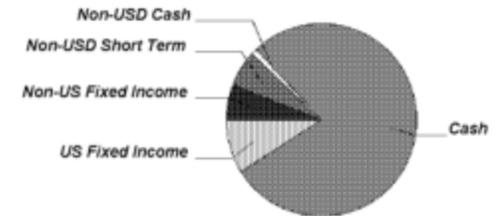


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	5,840,799.03	5,855,471.25	14,672.22	67%
Non-USD Cash	349,222.62	17,878.83	(331,343.79)	1%
Non-USD Short Term	114,401.87	445,969.02	331,567.15	5%
US Fixed Income	632,074.05	633,126.82	1,052.77	8%
Non-US Fixed Income	413,356.75	410,658.10	(2,698.65)	5%
Total Value	\$7,349,854.32	\$7,363,104.02	\$13,249.70	86%

Market Value/Cost	Current Period Value
Market Value	7,363,104.02
Tax Cost	7,391,756.64
Unrealized Gain/Loss	(28,652.62)
Estimated Annual Income	45,161.61
Accrued Interest	15,728.34
Yield	0.57 %

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 86 %