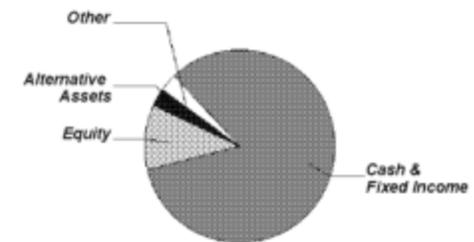


Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	721,372.74	727,098.85	5,726.11	45,693.48	11%
Alternative Assets	82,058.81	79,615.03	(2,443.78)		1%
Cash & Fixed Income	7,376,868.86	7,380,225.73	3,356.87	45,131.14	86%
Other	160,055.98	162,318.55	2,262.57		2%
Market Value	\$8,340,356.39	\$8,349,258.16	\$8,901.77	\$90,824.62	100%
Accruals	16,376.70	21,145.94	4,769.24		
Market Value with Accruals	\$8,356,733.09	\$8,370,404.10	\$13,671.01		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	8,340,356.39	4,926,904.29
Contributions		4,972,947.20
Withdrawals & Fees	(211.26)	(2,081,571.11)
Securities Transferred In	451,476.04	16,046,288.57
Securities Transferred Out	(1,345,095.46)	(17,427,631.92)
Net Contributions/Withdrawals	(\$893,830.68)	\$1,510,032.74
Income & Distributions	2,010.41	99,265.97
Change In Investment Value	900,722.04	1,813,055.16
Ending Market Value	\$8,349,258.16	\$8,349,258.16
Accruals	21,145.94	21,145.94
Market Value with Accruals	\$8,370,404.10	\$8,370,404.10