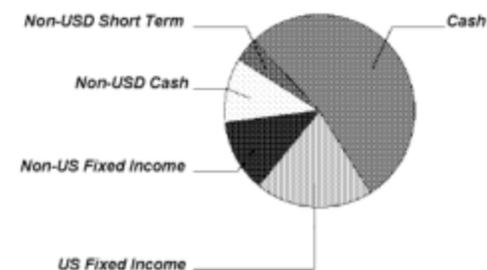


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,868,108.85	1,889,763.47	21,654.62	41%
Non-USD Cash	137,652.36	349,927.80	212,275.44	8%
Non-USD Short Term	341,620.91	112,973.62	(228,647.29)	3%
US Fixed Income	630,447.41	630,352.68	(94.73)	15%
Non-US Fixed Income	417,480.11	409,215.05	(8,265.06)	9%
Total Value	\$3,395,309.64	\$3,392,232.62	(\$3,077.02)	76%

Market Value/Cost	Current Period Value
Market Value	3,392,232.62
Tax Cost	3,429,353.27
Unrealized Gain/Loss	(37,120.65)
Estimated Annual Income	44,582.54
Accrued Interest	21,176.48
Yield	1.22%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 76 %