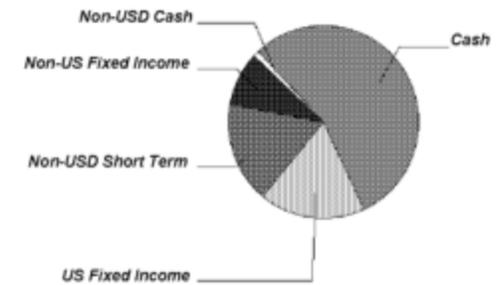


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,908,727.91	1,914,992.96	6,265.05	42%
Non-USD Cash	138,204.60	22,142.83	(116,061.77)	1%
Non-USD Short Term	6,660,683.61	545,570.95	(6,115,112.66)	13%
US Fixed Income	633,182.76	628,110.28	(5,072.48)	14%
Non-US Fixed Income	300,797.43	289,712.78	(11,084.65)	7%
Total Value	\$9,641,596.31	\$3,400,529.80	(\$6,241,066.51)	77%

Market Value/Cost	Current Period Value
Market Value	3,400,529.80
Tax Cost	3,455,702.49
Unrealized Gain/Loss	(55,172.69)
Estimated Annual Income	44,061.41
Accrued Interest	22,020.98
Yield	1.15%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 77 %