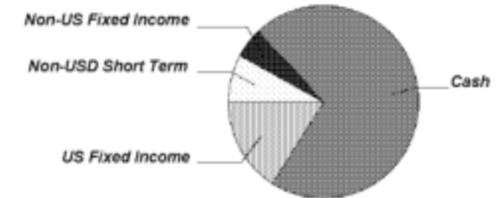


Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	2,755,978.68	2,789,302.30	33,323.62	52%
Non-USD Cash	135,516.25	0.00	(135,516.25)	
Non-USD Short Term	320,822.19	313,596.00	(7,226.19)	6%
US Fixed Income	627,441.39	629,279.37	1,837.98	12%
Non-US Fixed Income	161,479.56	164,030.16	2,550.60	3%
Total Value	\$4,001,238.07	\$3,896,207.83	(\$105,030.24)	73%

Market Value/Cost	Current Period Value
Market Value	3,896,207.83
Tax Cost	3,878,264.12
Unrealized Gain/Loss	17,943.71
Estimated Annual Income	21,432.91
Accrued Interest	3,702.15
Yield	0.42%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 73 %