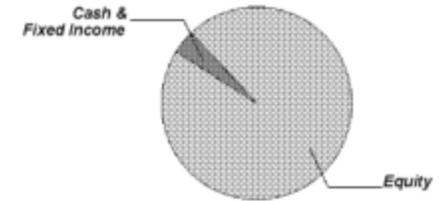




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	1,806,912.39	1,834,806.61	27,894.22	52,712.92	96%
Cash & Fixed Income	48,824.05	75,388.21	26,564.16	4.88	4%
Market Value	\$1,855,736.44	\$1,910,194.82	\$54,458.38	\$52,717.80	100%
Accruals	6,276.69	2,481.00	(3,795.69)		
Market Value with Accruals	\$1,862,013.13	\$1,912,675.82	\$50,662.69		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	1,855,736.44	182,219.12
Contributions		1,500,000.00
Withdrawals & Fees		(6,090.32)
Net Contributions/Withdrawals	\$0.00	\$1,493,909.68
Income & Distributions	7,507.59	31,369.51
Change In Investment Value	46,950.79	202,696.51
Ending Market Value	\$1,910,194.82	\$1,910,194.82
Accruals	2,481.00	2,481.00
Market Value with Accruals	\$1,912,675.82	\$1,912,675.82