

August 30, 2003 -
September 30, 2003
Jeffrey E Epstein
Primary Account Number: 739-110438

Total enclosures: 2

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967 000 PB

JEFFREY E EPSTEIN

C/O NEW YORK STRATEGY GROUP LLC

457 MADISON AVE

4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

([REDACTED])

We are pleased to announce several banking benefits offered exclusively to our private clients. When you maintain combined average balances of \$100,000 or more in your linked accounts, we will waive all routine transaction fees.* For example, you will not pay a maintenance fee or fees for wire transfers or statement copies. In addition, we will provide a higher yield on your Premier Checking and Money Market Investment Accounts - a yield that is above the very competitive rates we currently offer on those products. The added convenience and control over your banking does not end here.

We are introducing the Chase Privileges Banking Card, a new MasterCard(R) debit card that allows you to manage personal and household expenses more effectively. You designate individual family members or personal staff as cardholders and set specific daily spending limits. Purchases are conveniently debited from your checking account. Please contact your Morgan representative for more information on these new features.

*Terms and conditions apply and are subject to change.

Morgan Premier Banking Summary

739-110438

Deposit Accounts

Description

Premier Checking

Total
JPMorgan Chase Bank
JPMorgan Private Bank
Number
Opening
Balance
\$1,042,449.60
Total Credits
\$2,360,421.32
Total Debits
\$2,653,282.02
Ending
Balance
\$749,588.90
\$749,588.90

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JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Summary

Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits

Ending Balance

\$1,042,449.60

\$2,360,421.32

\$2,653,282.02

\$749,588.90

Average Balance

Interest Paid this Period
Interest Paid Year to Date
Annual Percentage Yield

We appreciate the substantial banking relationship you have with us and are pleased to provide an additional yield on your Money Market Investment Account/Premier Checking Account this statement period. If you have additional accounts and balances you would like to include in this Relationship Banking statement, please contact your Account Officer. Again, thank you for your banking business.

Activity

Date

\$1,223,890.86

\$1,144.32

\$7,166.31

1.14%

Description

Debit

Opening Balance

Sep 02

Fedwire Debit

VIA: WELLS FARGO SF

/121000248

Sep 02

A/C: [REDACTED]

IMAD: 0902B1QGC08C003988

Book Transfer Debit

A/C: FX USD INCOMING/FED/CHIPS/DDA

BOURNEMOUTH UNITED KINGDOM BH7 7-DB

ORG: JEFFREY E EPSTEIN

457 MADISON AVE

OGB: FX OPERATIONS

NEW YORK NY
Sep 02
REF: /BNF/EUR13000.00
Fedwire Debit
VIA: WELLS FARGO NM
/107002192
Sep 02
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0902B1QGC08C004778
Internal Funds Transfer
JEFFREY E EPSTEIN
Sep 02
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Customer Transfer Debit
CUSTOMER TRANSFER DEBIT TO ACCT. #
739121472000 REF #11110002311
0000000000
\$100,000.00
\$876,645.70
\$50,000.00
\$976,645.70
\$14,303.90
\$1,026,645.70
\$1,500.00
Credits
Balance
\$1,042,449.60
\$1,040,949.60
\$100,000.00
\$776,645.70

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JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Activity

Date

Sep 03

Description

Internal Funds Transfer

AS OF SEP 02, 2003

NES, LLC

Sep 03

Sep 05

FUNDS TRANSFERRED FROM DDA AC# 0007
39121472 TO DDA AC# 000739110438 PH
ONE INSTRUCTIONS FROM CLIENT

Debit Memorandum

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

Sep 05

A/C: [REDACTED]

IMAD: 0905B1QGC06C003333

Fedwire Debit

VIA: WELLS FARGO NM

/107002192

Sep 05

A/C: ZORRO DEVELOPMENT CORPORATION

IMAD: 0905B1QGC08C003663

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

Sep 05

A/C: JEFFREY EPSTEIN

IMAD: 0905B1QGC02C003299

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 09

Sep 09

Sep 09

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Deposit

Deposit

1142020086

1142020084
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LCP COMPANY, LLC
Sep 09
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802
IMAD: 0909B1QGC07C001627
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
\$30,000.00
\$200,000.00
\$532,335.66
\$75,000.00
\$732,335.66
\$50,000.00
\$807,335.66
Debit
Credits
\$100,000.00
(cont.)
Balance
\$876,645.70
\$15,310.04
\$4,000.00
\$861,335.66
\$857,335.66
\$2,500.00
\$3,879.74
\$534,835.66
\$538,715.40
\$508,715.40
\$50,000.00
\$458,715.40

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JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity

Date

Sep 09

Description

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

A/C: JEGE, INC.

Sep 09

IMAD: 0909B1QGC06C004250

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

A/C: JEGE, INC.

Sep 10

IMAD: 0909B1QGC08C004331

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

Sep 12

A/C: JEFFREY EPSTEIN

IMAD: 0910B1QGC03C003883

Fedwire Credit

VIA: BANK OF AMERICA N.A.

/063100277

B/O: FRANCIS WARD

WEST PALM BEACH FLUS

REF: CHASE NYC/CTR/BNF=JEFFREY E EP

STEIN NEW YORK NY 10022-/AC-0007391

10438 RFB=01030912005651NN BBI=/TIM

E/17:03

Sep 12

IMAD: 0912L1B7039C002216

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 12

FUNDS TRANSFERRED FROM BRKRG AC# Q7

8805001 (PRN) TO DDA AC# 0007391104

38 LETTER FROM CLIENT

Fedwire Debit

VIA: COLONIAL BANK NA

/062001319

A/C: JEGE, INC.

Sep 15

IMAD: 0912B1QGC04C003319

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM BRKRG AC# Q3

0171005 (PRN) TO DDA AC# 0007391104

38 REDEMPTION FROM THE JP MORGAN FU

NDS

\$1,000,000.00

\$2,390,717.40

\$1,000,000.00

\$1,420,717.40

\$112,002.00

\$420,717.40

\$50,000.00

\$308,715.40

\$50,000.00

\$358,715.40

Debit

\$50,000.00

Credits

(cont.)

Balance

\$408,715.40

\$30,000.00

\$1,390,717.40

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Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Sep 15
Description
Fedwire Debit
VIA: F121000358
/121000358
A/C: GADDO CARDINI
REF: /TIME/12:58
Sep 16
Sep 16
IMAD: 0915B1QGC06C003268
Deposit
Internal Funds Transfer
JEFFREY E EPSTEIN
Sep 16
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ, LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
Sep 16
IMAD: 0916B1QGC04C002476
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
Sep 18
A/C: JEFFREY EPSTEIN
IMAD: 0916B1QGC05C003982
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: JEFFREY E EPSTEIN
457 MADISON AVE
OGB: FX OPERATIONS
NEW YORK NY

Sep 18
REF: /BNF/EUR5590.27
Fedwire Debit
VIA: WELLS FARGO NM
/107002192
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0918B1QGC05C003144
\$50,000.00
\$2,114,944.22
\$6,313.65
\$2,164,944.22
\$200,000.00
\$2,171,257.87
1142020087
\$50,000.00
\$90,540.47
\$2,471,257.87
\$2,421,257.87
Debit
\$10,000.00
Credits
(cont.)
Balance
\$2,380,717.40
\$50,000.00
\$2,371,257.87

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Activity
Date
Sep 18
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ, LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
Sep 22
IMAD: 0918B1QGC06C003169
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LCP COMPANY, LLC
Sep 22
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802
IMAD: 0922B1QGC01C004919
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: JEFFREY E EPSTEIN
457 MADISON AVE
OGB: FX OPERATIONS
NEW YORK NY
Sep 25
Sep 25
REF: /BNF/EUR100000.00
Deposit
Fedwire Debit
VIA: WACHOVIA BK NA FL
/063000021
A/C: WACHOVIA BANK
HOLLYWOOD FL
Sep 25
Sep 26
BEN: ████████████████████
IMAD: 0925B1QGC08C003466

Check Paid # 1007
Internal Funds Transfer
JEFFREY E EPSTEIN
Sep 26
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 AS
REQUESTED
Fedwire Debit
VIA: CITIZENS BANK DE
/031101143
A/C: HYPERION AIR INC
IMAD: 0926B1QGC04C004291
\$750,000.00
\$50,000.00
\$1,165,779.01
\$1,115,779.01
1142020089
\$1,000.00
\$50,354.79
\$1,916,779.01
\$1,915,779.01
\$35,000.00
\$1,979,944.22
Debit
\$100,000.00
Credits
(cont.)
Balance
\$2,014,944.22
\$113,520.00
\$1,866,424.22
\$50,000.00
\$1,065,779.01

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Account Number 739-110438
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Activity
Date
Sep 26
Description
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
A/C: JEJE, INC.
Sep 29
IMAD: 0926B1QGC05C004702
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
Sep 29
A/C: JEFFREY EPSTEIN
IMAD: 0929B1QGC04C005077
Fedwire Debit
VIA: WELLS FARGO NM
/107002192
Sep 30
Sep 30
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0929B1QGC03C005346
Interest Paid
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: JEFFREY E EPSTEIN
457 MADISON AVE
OGB: FX OPERATIONS
NEW YORK NY
Sep 30
REF: /BNF/EUR2014.00
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
Sep 30
A/C: JEFFREY EPSTEIN
IMAD: 0930B1QGC07C006313
Check Paid # 1009
Ending Balance
Checks Paid

Check
1007
Date
Sep 25
Total Checks
Enclosed Checks: 2
*Gap in check sequence
\$750,000.00
Amount Check
1009*
Date
Sep 30
Amount Check
\$40,000.00
\$790,000.00
Date
Amount
\$40,000.00
\$2,653,282.02
\$2,360,421.32
\$749,588.90
\$749,588.90
\$50,000.00
\$789,588.90
\$2,334.43
\$1,144.32
\$841,923.33
\$839,588.90
\$50,000.00
\$840,779.01
\$50,000.00
\$890,779.01
Debit
\$125,000.00
Credits
(cont.)
Balance
\$940,779.01

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JPMorgan Private Bank
Premier Checking
Jeffrey E Epstein

About Your Relationship
Account Number 739-110438

We value your relationship with JPMorgan Private Bank. You were not charged
for
services this statement period. Thank You.
(cont.)

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107