

July 31, 2004 -  
August 31, 2004  
Jeffrey E Epstein  
Primary Account Number: 739-110438

Total enclosures: 1

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967 000 PB

JEFFREY E EPSTEIN  
C/O NEW YORK STRATEGY GROUP LLC  
457 MADISON AVE  
4TH FLOOR  
NEW YORK NY 10022

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine  
For assistance after business hours,  
7 days a week.

[REDACTED]

Your Private Bank monthly statement provides timely detailed information to help

reconcile your accounts. You may link up to 999 of your bank deposit accounts in a

convenient, consolidated format. In addition, beginning in October, all statements will

receive reduced-size images of the front and back of each paid check, making reconciliation and archiving even easier and eliminating bulky physical checks. For

more information, please contact the JPMorgan team noted at the top of your statement.

Morgan Premier Banking Summary  
739-110438

Deposit Accounts

Description

Premier Checking

Total

JPMorgan Chase Bank

JPMorgan Private Bank

Number

Opening

Balance

\$565,322.97

Total Credits

\$2,009,226.45

Total Debits

\$1,733,015.48

Ending

Balance

\$841,533.94

\$841,533.94



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JPMorgan Private Bank  
Premier Checking  
Account Number 739-110438  
Jeffrey E Epstein

Summary

Opening Balance  
Deposits and Credits  
Checks, Withdrawals and Debits  
Ending Balance  
\$565,322.97  
\$2,009,226.45  
\$1,733,015.48  
\$841,533.94  
Average Balance  
Interest Paid this Period  
Interest Paid Year to Date  
Annual Percentage Yield  
\$703,146.48  
\$664.50  
\$6,471.71  
1.12%

We appreciate the substantial banking relationship you have with us and are pleased to provide an additional yield on your Money Market Investment Account/Premier Checking Account this statement period. If you have additional accounts and balances you would like to include in this Relationship Banking statement, please contact your Account Officer. Again, thank you for your banking business.

Activity

Date

Description

Debit

Opening Balance

Aug 02

Internal Funds Transfer

JEFFREY E EPSTEIN

Aug 02

FUNDS TRANSFERRED FROM BRKRG AC# Q7  
8805001 (PRN) TO DDA AC# 0007391104  
38 LETTER FROM CLIENT

Internal Funds Transfer

JEFFREY E EPSTEIN

Aug 02

FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT

Fedwire Debit  
VIA: COLONIAL BANK NA  
/062001319  
A/C: JEGE, INC.  
Aug 02  
IMAD: 0802B1QGC02C004033  
Fedwire Debit  
VIA: CITIZENS BANK DE  
/031101143  
Aug 03  
A/C: HYPERION AIR INC  
IMAD: 0802B1QGC08C004213  
Book Transfer  
A/C: LAW OFFICE OF SAMUEL PISAR PC  
NEW YORK NY 10036ORG:  
/000739110438  
JEFFREY E EPSTEIN  
REF: ATTN: MR. PROROK REF: 2003 SER  
VICES  
\$10,000.00  
\$1,355,322.97  
\$100,000.00  
\$1,365,322.97  
Credits  
\$1,000,000.00  
Balance  
\$565,322.97  
\$1,565,322.97  
\$50,000.00  
\$1,515,322.97  
\$50,000.00  
\$1,465,322.97

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Premier Checking  
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Jeffrey E Epstein

Activity  
Date  
Aug 04  
Description  
Fedwire Debit  
VIA: COLONIAL BANK NA  
/062001319

Aug 04  
A/C: JEFFREY EPSTEIN  
IMAD: 0804B1QGC04C002953  
Fedwire Debit  
VIA: FIRSTBANK PR  
/221571473  
A/C: FIRSTBANK PUERTO RICO  
VIRGIN ISLANDS PR  
BEN: LSJ, LLC

Aug 04  
REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802/ACC/1518 PONCE  
DELEON AVENUE PO 9146 SAN JUAN 009  
IMAD: 0804B1QGC07C004077  
Book Transfer Debit  
A/C: FX USD INCOMING/FED/CHIPS/DDA  
BOURNEMOUTH UNITED KINGDOM BH7 7-DB  
ORG: FX USD INCOMING/FED/CHIPS/DDA  
C/O CHASE MANHATTAN BK, CHASESIDE  
OGB: FX OPERATIONS  
NEW YORK NY  
REF: /OCMT/USD543060,00/BNF/EUR4500  
00.00

Aug 05  
Book Transfer  
Aug 05  
A/C: [REDACTED]  
NEW YORK NY 10021-621  
ORG: /000739110438  
JEFFREY E EPSTEIN

Book Transfer  
Aug 06  
Aug 06  
Aug 06  
A/C: [REDACTED]

NEW YORK NY 10021  
ORG: /000739110438  
JEFFREY E EPSTEIN  
Deposit  
Deposit  
101  
102  
CHIPS Debit  
VIA: CITIBANK  
/0008  
Aug 06  
A/C:   
SSN: 0244400  
Check Paid # 1038  
\$40,000.00  
\$619,245.93  
\$2,000.00  
\$2,000.00  
\$660,262.97  
\$100,000.00  
\$1,205,322.97  
Debit  
\$50,000.00  
Credits  
(cont.)  
Balance  
\$1,305,322.97  
\$543,060.00  
\$662,262.97  
\$5,000.00  
\$655,262.97  
\$7.88  
\$5,975.08  
\$655,270.85  
\$661,245.93  
\$659,245.93

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Premier Checking  
Account Number 739-110438  
Jeffrey E Epstein

Activity  
Date

Aug 09  
Description  
Fedwire Debit  
VIA: FIRSTBANK PR  
/221571473  
A/C: FIRSTBANK PUERTO RICO  
VIRGIN ISLANDS PR  
BEN: LSJ, LLC

Aug 09  
REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802/ACC/1518 PONCE  
DELEON AVENUE PO 9146 SAN JUAN 009  
IMAD: 0809B1QGC03C004287

Fedwire Debit  
VIA: FIRSTBANK PR  
/221571473  
A/C: LCP COMPANY, LLC

Aug 10  
Aug 13  
REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802  
IMAD: 0809B1QGC03C004275

Deposit  
103  
Internal Funds Transfer  
JEFFREY E EPSTEIN

Aug 13  
FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT

Fedwire Debit  
VIA: FIRSTBANK PR  
/221571473  
A/C: FIRSTBANK PUERTO RICO  
VIRGIN ISLANDS PR  
BEN: LSJ, LLC

Aug 13  
REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802/ACC/1518 PONCE  
DELEON AVENUE PO 9146 SAN JUAN 009

IMAD: 0813B1QGC01C004329  
Fedwire Debit  
VIA: WELLS FARGO NM  
/107002192  
Aug 18  
A/C: ZORRO DEVELOPMENT CORPORATION  
IMAD: 0813B1QGC04C004365  
Fedwire Debit  
VIA: COLONIAL BANK NA  
/062001319  
A/C: JEFFREY EPSTEIN  
IMAD: 0818B1QGC08C004306  
\$100,000.00  
\$330,824.92  
\$50,000.00  
Debit  
\$15,000.00  
Credits  
(cont.)  
Balance  
\$604,245.93  
\$26,000.00  
\$578,245.93  
\$2,578.99  
\$580,824.92  
\$530,824.92  
\$50,000.00  
\$480,824.92  
\$50,000.00  
\$430,824.92

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Premier Checking  
Account Number 739-110438  
Jeffrey E Epstein  
Activity

Date

Aug 20

Description

Fedwire Debit

VIA: COLONIAL BANK NA  
/062001319

Aug 23

A/C: JEFFREY EPSTEIN

IMAD: 0820B1QGC04C001165

Internal Funds Transfer

JEFFREY E EPSTEIN

Aug 24

FUNDS TRANSFERRED FROM BRKRG AC# Q7  
8805001 (PRN) TO DDA AC# 0007391104  
38 AS REQUESTED

Fedwire Debit

VIA: FIRSTBANK PR  
/221571473

A/C: FIRSTBANK PUERTO RICO

VIRGIN ISLANDS PR

BEN: LSJ, LLC

Aug 24

REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802/ACC/1518 PONCE  
DELEON AVENUE PO 9146 SAN JUAN 009

IMAD: 0824B1QGC05C003432

Fedwire Debit

VIA: FIRSTBANK PR  
/221571473

A/C: LCP COMPANY, LLC

Aug 27

REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802

IMAD: 0824B1QGC03C003779

Fedwire Debit

VIA: FST SOUTHERN BK  
/067012895

Aug 27

A/C: POINT MARINE INC.

REF: REF: MIDNIGHT EXPRESS

IMAD: 0827B1QGC08C003375

Internal Funds Transfer  
JEFFREY E EPSTEIN  
FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT  
\$1,000,000.00  
\$1,280,824.92  
Debit  
\$50,000.00  
Credits  
(cont.)  
Balance  
\$280,824.92  
\$20,000.00  
\$1,260,824.92  
\$30,000.00  
\$1,230,824.92  
\$37,500.00  
\$1,193,324.92  
\$50,000.00  
\$1,143,324.92

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Premier Checking  
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Jeffrey E Epstein  
Activity  
Date  
Aug 27  
Description  
Fedwire Debit  
VIA: FIRSTBANK PR  
/221571473  
A/C: FIRSTBANK PUERTO RICO  
VIRGIN ISLANDS PR  
BEN: LSJ, LLC  
Aug 27  
REF: 6300 RED HOOK QUARTERS, B-3 ST  
. THOMAS, USVI 00802/ACC/1518 PONCE  
DELEON AVENUE PO 9146 SAN JUAN 009  
IMAD: 0827B1QGC03C002628  
Fedwire Debit  
VIA: WELLS FARGO NM  
/107002192  
Aug 27  
A/C: ZORRO DEVELOPMENT CORPORATION  
IMAD: 0827B1QGC08C002102  
Fedwire Debit  
VIA: CITIZENS BANK DE  
/031101143  
Aug 30  
A/C: HYPERION AIR INC  
IMAD: 0827B1QGC03C002606  
Book Transfer Debit  
A/C: FX USD INCOMING/FED/CHIPS/DDA  
BOURNEMOUTH UNITED KINGDOM BH7 7-DB  
ORG: FX USD INCOMING/FED/CHIPS/DDA  
C/O CHASE MANHATTAN BK, CHASESIDE  
OGB: FX OPERATIONS  
NEW YORK NY  
REF: /OCMT/USD2455,48/BNF/EUR2015.0  
0  
Aug 31  
Aug 31  
Interest Paid  
Internal Funds Transfer  
JEFFREY E EPSTEIN  
FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

\$1,733,015.48

Ending Balance

Checks Paid

Check

1038

Date

Aug 06

Amount Check

\$40,000.00

Date

Amount Check

Date

Amount

\$2,009,226.45

\$841,533.94

\$50,000.00

\$664.50

\$891,533.94

\$841,533.94

\$2,455.48

\$890,869.44

\$150,000.00

\$893,324.92

Debit

\$50,000.00

Credits

(cont.)

Balance

\$1,093,324.92

\$50,000.00

\$1,043,324.92

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JPMorgan Private Bank  
Premier Checking  
Account Number 739-110438  
Jeffrey E Epstein

Total Checks  
Enclosed Checks: 1

About Your Relationship

We value your relationship with JPMorgan Private Bank. You were not charged  
for

services this statement period. Thank You.

\$40,000.00

(cont.)

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August 31, 2004

Jeffrey E Epstein

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

#### IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107