

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Total enclosures: 2

Page 1 of 9
967 000 PB
JEFFREY E EPSTEIN
C/O NEW YORK STRATEGY GROUP LLC
457 MADISON AVE
4TH FLOOR
NEW YORK NY 10022
Your JPMorgan Private Bank Team:
MARIA HORNAK
FRANCISCO VILLACIS
[REDACTED]

Private Bank ServiceLine
For assistance after business hours,
7 days a week.
[REDACTED]

Notice of Check Image Format Change
Beginning June 17, 2005, your check images will appear in black and white.
This format
provides more clarity and legibility than the previous greyscale design and
makes it
easier for you to read cashed checks and confirm payees. This change is in
accordance with the Federal Reserve's new guidelines for standardizing check
images.

Please contact your account officer, if you have any questions regarding
this change.

Note: If you do not currently receive check images, this notice has no
affect on your
accounts.

Morgan Premier Banking Summary

739-110438

Deposit Accounts

Description

Premier Checking

Total

JPMorgan Chase Bank, N.A.

JPMorgan Private Bank

Number

Opening

Balance

\$963,261.58

Total Credits

\$18,130,841.34

Total Debits

\$18,081,365.73

Ending

Balance

\$1,012,737.19
\$1,012,737.19

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438

Page 2 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date
Description
Opening Balance

Jun 01
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: FIRSTBANK PUERTO RICO
VIRGIN ISLANDS PR
BEN: LSJ LLC

Jun 02
Jun 02
REF: 6300 RED HOOK QUARTERS B-3 ST
THOMAS USVI 00802
IMAD: 0601B1QGC01C005868

Deposit
3047401473
Fedwire Debit
VIA: WELLS FARGO NA
/121000248

Jun 02
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0602B1QGC05C004340
Internal Funds Transfer
JEFFREY E EPSTEIN

Jun 03
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Fedwire Debit

VIA: COLONIAL BANK NA
/062001319
Jun 08
A/C: JEFFREY EPSTEIN
IMAD: 0603B1QGC01C006265

Fedwire Debit

VIA: COLONIAL BANK NA
/062001319
A/C: JEFFREY EPSTEIN
IMAD: 0608B1QGC03C005802

\$50,000.00

\$798,425.28

\$100,000.00

\$923,425.28

\$50,000.00

\$963,261.58

\$18,130,841.34

\$18,081,365.73

\$1,012,737.19

Average Balance

Interest Paid this Period

Interest Paid Year to Date

Annual Percentage Yield

Debit

\$18,000.00

Credits

\$1,552,813.00

\$2,677.64

\$9,926.94

2.12%

Balance

\$963,261.58

\$945,261.58

\$128,163.70

\$1,073,425.28

\$1,023,425.28

\$75,000.00

\$848,425.28

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 3 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Jun 09
Description
CHIPS Debit
VIA: CITIBANK
/0008
A/C: ACCITIBANK INTERNATIONAL PLC F
SWIFT: CITIFRPPPLC
BEN: JEFFREY EPSTEIN
Jun 09
Jun 10
REF: DIRECT ADVICE TO: MR. XAVIER K
ERHERNO FR7611689000131160013280894
/ACC/PARIS, FRANCE NO NAME GIVEN
SSN: 0243819
Check Paid # 1072
Book Transfer
A/C: MACHADO MEYER SENDACZ
NEW YORK NY 10154ORG:
/000739110438
JEFFREY E EPSTEIN
Jun 13
REF: ADVOGADOS INVOICE #: 116566-1
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ, LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
Jun 13
IMAD: 0613B1QGC03C006915
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: FIRSTBANK PUERTO RICO
VIRGIN ISLANDS PR
BEN: LSJ, LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE

DELEON AVENUE PO 9146 SAN JUAN 009

IMAD: 0613B1QGC02C006923

\$20,000.00

\$653,171.68

\$10,000.00

\$673,171.68

Debit

\$75,000.00

Credits

(cont.)

Balance

\$723,425.28

\$40,000.00

\$253.60

\$683,425.28

\$683,171.68

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 4 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Jun 13
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LCP COMPANY, LLC
REF: 6100 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
Jun 13
IMAD: 0613B1QGC05C007015
Book Transfer
Jun 13
A/C: D99999651
NO NAME GIVEN
ORG: /000739110438
JEFFREY E EPSTEIN
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: FIRSTBANK PUERTO RICO
VIRGIN ISLANDS PR
BEN: LSJ, LLC
Jun 14
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
IMAD: 0613B1QGC05C006973
Fedwire Credit
VIA: MELLON BANK N.A.-DUE FROM BK M
/043000261
B/O: FINANCIAL TRUST COMPANY INC
ST THOMAS VI 00802-1348
REF: CHASE NYC/CTR/BNF=JEFFREY E EP
STEIN NEW YORK NY 10022-/AC-0000000
07391 RFB=0/B MELLON BANK BBI=/TIME
/13:05
Jun 14
IMAD: 0614D3QCI20C002909

CHIPS Debit
VIA: CITIBANK
/0008
A/C: PBG CONCENTRATION ACCOUNT
SSN: 0259123
\$16,750.00
\$18,485,421.68
\$50,000.00
\$577,171.68
Debit
\$26,000.00
Credits
(cont.)
Balance
\$627,171.68
\$75,000.00
\$502,171.68
\$18,000,000.00
\$18,502,171.68

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 5 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Jun 15
Description
Fedwire Debit
VIA: APPLE BANK NYC
/226070584
A/C: [REDACTED]
REF: /TIME/13:31
Jun 15
IMAD: 0615B1QGC05C005070
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 15
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 009491333317 AT
TN MR PROROK FOR PROF SRVCS RENDERE
D DURING 2004
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 15
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 009491333317 AT
TN MR PROROK FOR PROF SRVCS RENDERE
D DURING 2003
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
Jun 15
A/C: JEFFREY EPSTEIN
IMAD: 0615B1QGC02C003296
CHIPS Debit
VIA: CITIBANK
/0008
Jun 17
A/C: PBG CONCENTRATION ACCOUNT
SSN: 0268207
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: FX USD INCOMING/FED/CHIPS/DDA
C/O CHASE MANHATTAN BK, CHASESIDE

OGB: FX OPERATIONS

NEW YORK NY

REF: /OCMT/USD7335,60/BNF/EUR6000.0

0

\$7,335.60

\$1,606,546.08

\$16,733,250.00

\$1,613,881.68

\$16,920.00

\$18,465,501.68

Debit

\$3,000.00

Credits

(cont.)

Balance

\$18,482,421.68

\$18,370.00

\$18,447,131.68

\$100,000.00

\$18,347,131.68

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 6 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Jun 17
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ, LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
Jun 17
Jun 17
IMAD: 0617B1QGC08C006858
Official Check Debit
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: FIRSTBANK PUERTO RICO
VIRGIN ISLANDS PR
BEN: LSJ, LLC
Jun 17
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
IMAD: 0617B1QGC03C006396
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LCP COMPANY, LLC
Jun 17
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802
IMAD: 0617B1QGC04C006538
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
Jun 17
A/C: JEFFREY EPSTEIN
IMAD: 0617B1QGC07C006332
Fedwire Debit

VIA: CITIZENS BANK DE
/031101143
Jun 17
A/C: HYPERION AIR INC
IMAD: 0617B1QGC01C006252
Fedwire Debit
VIA: WELLS FARGO NA
/121000248
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0617B1QGC01C006346
\$50,000.00
\$1,385,546.08
\$50,000.00
\$1,435,546.08
\$11,000.00
\$20,000.00
\$1,585,546.08
\$1,565,546.08
Debit
\$10,000.00
Credits
(cont.)
Balance
\$1,596,546.08
\$30,000.00
\$1,535,546.08
\$50,000.00
\$1,485,546.08

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 7 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
Jun 17
Description
Fedwire Debit
VIA: COLONIAL BANK NA
/062001319
A/C: JEGE, INC.
Jun 17
IMAD: 0617B1QGC08C007035
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 17
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: FIRSTBANK PUERTO RICO
VIRGIN ISLANDS PR
BEN: LSJ, LLC
Jun 23
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
IMAD: 0617B1QGC05C006252
Fedwire Debit
VIA: CAVALRY BANKING
/264171542
A/C: STEEL STRUCTURES
REF: REF BALANCE DUE ON PURCHASE OF
STEEL SHED
Jun 24
IMAD: 0623B1QGC01C005634
CHIPS Debit
VIA: CITIBANK
/0008
A/C: ACCITIBANK
WARSAW, POLAND
BEN: TADEUSZ MUCINISKI
REF: UI.CHALUBINSKIEGO 8 00613 WARS

ZAWA/ACC/SWIFT: CITI PLPX NO NAME G
IVEN

SSN: 0264669

Jun 24

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

\$50,000.00

\$1,052,519.08

\$5,000.00

\$1,102,519.08

\$100,000.00

\$1,235,546.08

Debit

\$50,000.00

Credits

(cont.)

Balance

\$1,335,546.08

\$100,000.00

\$1,135,546.08

\$28,027.00

\$1,107,519.08

June 01, 2005 -
June 30, 2005
Jeffrey E Epstein
Primary Account Number: 739-110438

Page 8 of 9
JPMorgan Private Bank
Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Activity
Date
Jun 29
Description
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: FX USD INCOMING/FED/CHIPS/DDA
C/O CHASE MANHATTAN BK, CHASESIDE
OGB: FX OPERATIONS
NEW YORK NY
REF: /OCMT/USD2459,53/BNF/EUR2016.5

0
Jun 30
Jun 30
Interest Paid
Check Paid # 1075
Ending Balance
Checks Paid

Check
1072
Date
Jun 09
Total Checks
Enclosed Checks: 2

About Your Relationship
We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

*Gap in check sequence
\$40,000.00
Amount Check
1075*
Date
Jun 30
Amount Check
\$40,000.00
\$80,000.00
Date
Amount
\$40,000.00
\$18,081,365.73

\$18,130,841.34
\$1,012,737.19
\$2,677.64
\$1,052,737.19
\$1,012,737.19
Debit
\$2,459.53
Credits
(cont.)
Balance
\$1,050,059.55

June 01, 2005 -

June 30, 2005

Jeffrey E Epstein

Primary Account Number: 739-110438

Page 9 of 9

JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations

of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107