

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438

Total enclosures: 1

Page 1 of 13

JPMorgan Chase Bank, N.A.

967 000 PB

JEFFREY E EPSTEIN

C/O NEW YORK STRATEGY GROUP LLC

457 MADISON AVE

4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

FRANCISCO VILLACIS

MELISSA DALTON

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Morgan Premier Banking Summary

739-110438

Deposit Accounts

Premier Checking

Description

Total

Number

Opening

Balance

\$239,176.23

Total Credits

\$17,113,435.68

Total Debits

\$16,593,859.83

Ending

Balance

\$758,752.08

\$758,752.08

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 2 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance
Activity
Date
Description
Opening Balance
May 01
Fedwire Debit
VIA: FIFTH THIRD CINCI
/042000314
A/C: FINES GALLERY
May 01
REF: REF: 30 PERCENT DEPOSIT ON THE
FOUNTAIN/TIME/16:56
IMAD: 0501B1QGC02C006813
Fedwire Debit
VIA: WELLS FARGO NA
/121000248
A/C: GOLDEN EQUIPMENT COMPANY
REF: REF:50 PERCENT DEPOSIT ON BACK
HOE
May 01
IMAD: 0501B1QGC06C005909
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ, LLC
May 02
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802
IMAD: 0501B1QGC07C007080
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA A/C# 000
00000000739470663 TO DDA A/C# 00000
000000739110438 Phone instructions
from client
May 02
Internal Funds Transfer
FUNDS TRANSFERRED FROM ASSET AC# Q3
0171005 TO DDA AC# 739110438 As req

usted
\$1,000,000.00
\$1,049,127.25
\$150,000.00
\$39,127.25
\$239,176.23
\$17,113,435.68
\$16,593,859.83
\$758,752.08
Average Balance
Interest Paid this Period
Interest Paid Year to Date
Annual Percentage Yield
Debit
\$7,125.00
Credits
\$702,842.09
\$1,245.31
\$10,349.40
2.11%
Balance
\$239,176.23
\$232,051.23
\$42,923.98
\$189,127.25
\$10,000.00
\$49,127.25

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 3 of 13

Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Activity
Date

May 02

Description
Book Transfer
A/C: JP MOLYNEUX STUDIO LTD
NEW YORK NY 10021ORG:
/00000000000739110438
JEFFREY E EPSTEIN

May 02

May 03

REF: ACCT NAME JP MOLYNEUX STUDIO L
TD CORPORATE ACCOUNT REF: PROPOSAL
NOS- 31857 31858 31407 31838

Check Paid # 1150

Fedwire Debit

VIA: GRAND BK & TR

/067014466

May 03

A/C: ATTERBURY, GOLDBERGER,
REF: ACCOUNT NAME: ATTERBURY, GOLDBE
RGER, RICHARDSON AND WEISS
IMAD: 0503B1QGC03C005914

Fedwire Debit

VIA: WACHOVIA BK NA FL

/063000021

May 03

A/C: BLACK SREBNICK KORNAPAN AND
REF: ACCOUNT NAME: BLACK SREBNICK K
ORNAPAN AND STUMPF PA
IMAD: 0503B1QGC06C006184

Fedwire Debit

VIA: HSBC USA

/021001088

May 03

A/C: GERALD B LEFCOURT PC-IOLA ACCT
IMAD: 0503B1QGC06C006010

Fedwire Debit

VIA: GREAT FLORIDA BANK

/066015576

A/C: LEWIS TEIN PL

May 03

May 04

IMAD: 0503B1QGC02C006099
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739470663 As requested
Fedwire Debit
VIA: ALPINE GLENWOOD SP
/102103407
A/C: WILFREDO MARTINEZ
IMAD: 0504B1QGC08C006871
\$4,500.00
\$753,047.89
\$100,000.00
\$757,547.89
\$50,000.00
\$857,547.89
Debit
\$6,579.36
Credits
(cont.)
Balance
\$1,042,547.89
\$40,000.00
\$20,000.00
\$1,002,547.89
\$982,547.89
\$25,000.00
\$957,547.89
\$50,000.00
\$907,547.89

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 4 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 04
May 04
Description
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739554964 As reque
sted
Fedwire Debit
VIA: CITY NB OF FLA
/066004367
May 07
A/C: FOWLER WHITE BURNETT PA
REF: LAS-FILE 19859 071200 375533
IMAD: 0504B1QGC04C002899
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 08
May 08
REF: ACCT NAME LSJ LLC 6300 RED H00
K QUARTERS B-3 ST THOMAS USVI 00802
IMAD: 0507B1QGC04C004767
Deposit
143726739
Fedwire Debit
VIA: WELLS FARGO NA
/121000248
May 08
May 09
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0508B1QGC05C005336
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739121472 Letter f
rom client
Fedwire Credit
VIA: MELLON BANK N.A.-DUE FROM BK M
/043000261
B/O: FINANCIAL TRUST COMPANY INC
ST THOMAS VI 00802-1348

REF: CHASE NYC/CTR/BNF=JEFFREY E EP
STEIN NEW YORK NY 10022-/AC-0000000
07391 RFB=0/B MELLON BANK BBI=/TIME
/13:59

IMAD: 0509D3QCI20C003486

\$1,000,000.00

\$1,465,109.41

\$100,000.00

\$465,109.41

\$50,000.00

\$28,085.95

\$714,961.94

Debit

\$10,000.00

Credits

(cont.)

Balance

\$743,047.89

\$100,000.00

\$614,961.94

\$147.47

\$615,109.41

\$565,109.41

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 5 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 09
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 09
REF: 6300 RED HOOK QUARTERS B-3 ST
THOMAS USVI 00802/ACC/1518 PONCE DE
LEON AVENUE PO 9146 SAN JUAN 00908
IMAD: 0509B1QGC05C005541
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
May 09
A/C: MILES AND CATHY ALEXANDER
REF: /ACC/1518 PONCE DELEON AVE PO
9146 SAN JUAN, PR 00908
IMAD: 0509B1QGC05C005553
Fedwire Debit
VIA: MELLON UNITED NTL
/067009646
A/C: WORTH BUILDERS OF PALM BEACH,
REF: INC. RE: INVOICE NO 270401/ACC
/ATTN: DARLENE MENDEZ 561-688-9400/
TIME/17:04
May 09
May 09
IMAD: 0509B1QGC07C006515
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 000000119024 As re
quested
Fedwire Debit
VIA: WACHOVIA BK NA FL
/063000021
May 09
A/C: BLACK SREBNICK KORNAPAN AND
REF: ACCOUNT NAME: BLACK SREBNICK K
ORNAPAN AND STUMPF PA
IMAD: 0509B1QGC05C003648

CHIPS Debit
VIA: BANK OF AMERICA N.A.
/0959
A/C: BANK OF AMERICA N.A. MA
BOSTON MA 02106
BEN: ALAN M. DERSHOWITZ
SSN: 0263505
\$75,000.00
\$1,291,402.44
\$50,000.00
\$1,366,402.44
Debit
\$5,000.00
Credits
(cont.)
Balance
\$1,460,109.41
\$13,400.00
\$1,446,709.41
\$30,306.97
\$1,416,402.44
\$75,000.00
\$1,216,402.44

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 6 of 13

Premier Checking
Account Number 739-110438

Jeffrey E Epstein

Activity

Date

May 09

Description

CHIPS Debit

VIA: HSBC BANK USA

/0108

May 09

A/C: GERALD B. LEFCOURT PC

REF: ACCT NAME: GERALD B. LEFCOURT

PC IOLA ACCOUNT

SSN: 0259747

Fedwire Debit

VIA: SOVEREIGN BK NE

/011075150

May 09

A/C: MARTIN G WEINBERG PC IOLTA

IMAD: 0509B1QGC08C003805

Fedwire Debit

VIA: FIRSTBANK PR

/221571473

A/C: LSJ LLC

May 09

REF: 6300 RED HOOK QUARTERS B-3 ST

THOMAS USVI 00802

IMAD: 0509B1QGC06C003352

Fedwire Debit

VIA: SOVEREIGN BK NE

/011075150

May 10

A/C: MARTIN G WEINBERG PC IOLTA

IMAD: 0509B1QGC08C006649

Book Transfer

A/C: BRIAN J KELLY

PUTNAM VALLEY NY 10579-2107

ORG: /00000000000739110438

JEFFREY E EPSTEIN

May 14

REF: RE VARIOUS PROJECTS

Book Transfer

A/C: JP MOLYNEUX STUDIO LTD

NEW YORK NY 10021ORG:

/00000000000739110438

JEFFREY E EPSTEIN
REF: ACCT NAME JP MOLYNEUX STUDIO L
TD CORPORATE ACCOUNT REF: PROPOSAL
NOS- 31835 31836
\$3,109.21
\$735,097.23
\$3,196.00
\$738,206.44
\$150,000.00
\$916,402.44
Debit
\$75,000.00
Credits
(cont.)
Balance
\$1,141,402.44
\$75,000.00
\$1,066,402.44
\$175,000.00
\$741,402.44

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 7 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 14
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 14
REF: 6100 RED HOOK QUARTERS B-3 ST
THOMAS USVI 00802/ACC/1518 PONCE DE
LEON AVENUE PO 9146 SAN JUAN 00908
IMAD: 0514B1QGC01C005396
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 15
May 17
May 17
REF: ACCT NAME LSJ LLC 6300 RED HOO
K QUARTERS B-3 ST THOMAS USVI 00802
IMAD: 0514B1QGC01C005511
Deposit
140061160
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739474340 As reque
sted
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
REF: 6300 RED HOOK QUARTERS, B-3 ST
. THOMAS, USVI 00802/ACC/1518 PONCE
DELEON AVENUE PO 9146 SAN JUAN 009
08
May 17
May 18
IMAD: 0517B1QGC07C006453
Internal Funds Transfer
FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739470663 As reque

sted

Book Transfer

A/C: THE BK OF NOVA SCOTIA ST THOMA

ST THOMAS VIRGIN ISLANDS

ORG: /000000000000739110438

JEFFREY E EPSTEIN

REF: DEPOSIT ON BARGE TRANSPORTATIO

N/ACC/ST THOMAS USVI NO NAME GIVEN

\$15,000.00

\$290,140.13

\$250,000.00

\$305,140.13

\$100,000.00

\$555,140.13

\$50,000.00

Debit

\$10,000.00

Credits

(cont.)

Balance

\$725,097.23

\$20,000.00

\$705,097.23

\$42.90

\$705,140.13

\$655,140.13

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 8 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 21
Description
Fedwire Credit
VIA: MELLON BANK N.A.-DUE FROM BK M
/043000261
B/O: FINANCIAL TRUST COMPANY INC
ST THOMAS VI 00802-1348
REF: CHASE NYC/CTR/BNF=JEFFREY E EP
STEIN NEW YORK NY 10022-/AC-0000000
07391 RFB=0/B MELLON BANK BBI=/TIME
/16:33
May 21
IMAD: 0521D3QCI20C005495
Fedwire Debit
VIA: WELLS FARGO NA
/121000248
May 21
May 22
A/C: ZORRO DEVELOPMENT CORPORATION
IMAD: 0521B1QGC05C006016
Book Transfer Debit
A/C: NES, LLC
NEW YORK NY 10022CHIPS
Credit
VIA: CITIBANK
/0008
B/O: FINANCIAL TRUST COMPANY INC
ST THOMAS VI008021348
May 22
REF: NBNF=JEFFREY E EPSTEIN NEW YOR
K NY 10022-/AC-000000007391 ORG=/03
86605612 ST THOMAS VI008021348 OGB=
/09253186 NY NY 10041
SSN: 0303143
Book Transfer
A/C: RBC FINANCE BV
AMSTERDAM NETHERLANDS 1017 EP
ORG: /000000000000739110438
JEFFREY E EPSTEIN
REF: /ACC/SWF/ROYCCAT2 BR NO 013120
03

May 22

Internal Funds Transfer

FUNDS TRANSFERRED FROM DDA AC# 7391
10438 TO DDA AC# 739470663 As requested

\$150,000.00

\$1,905,640.13

\$150,000.00

\$1,000,000.00

\$1,090,140.13

\$2,090,140.13

\$50,000.00

\$1,240,140.13

Debit

Credits

\$1,000,000.00

(cont.)

Balance

\$1,290,140.13

\$34,500.00

\$2,055,640.13

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 9 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 22
Description
Fedwire Debit
VIA: MELLON UNITED NTL
/067009646
A/C: WORTH BUILDERS OF PALM BEACH
REF: ACCT NAME WORTH BUILDERS OF PA
LM BEACH INC REF: INVIOCE 270433/AC
C/ATTN DARLENE MENDEZ 516 688 9400/
TIME/17:09
May 22
IMAD: 0522B1QGC04C005450
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
May 23
A/C: HODGE AND FRANCOIS TRUSTEE ACC
IMAD: 0522B1QGC04C002991
Fedwire Credit
VIA: WELLS FARGO NA
/121000248
B/O: PROTECTOR USA INC
ALAMEDA CA 94501-7514
May 24
REF: CHASE NYC/CTR/BNF=JEFFREY E EP
STEIN NEW YORK NY 10022-/AC-0000000
07391 RFB=0/B WELLS FARGO OBI=PURCH
ASE OF 2004 PROTECTOR BBI=/TIME/15:
IMAD: 0523I1B7039R002047
Fedwire Debit
VIA: WACHOVIA BK NA VA
/051400549
A/C: IRELAND MARINE TRANSPORTATION
REF: ACCT NAME:IRELAND MARINE TRANS
PORTATION
May 25
IMAD: 0524B1QGC04C005280
Book Transfer Debit
A/C: FX USD INCOMING/FED/CHIPS/DDA
BOURNEMOUTH UNITED KINGDOM BH7 7-DB
ORG: FX USD INCOMING/FED/CHIPS/DDA

C/O CHASE MANHATTAN BK, CHASESIDE
OGB: FX OPERATIONS
NEW YORK NY
REF: /OCMT/USD2989,47/BNF/EUR2172.5
8

\$2,989.47

\$1,115,202.45

\$102,000.00

\$1,168,191.92

\$552,841.14

\$1,066,191.92

Debit

\$286,607.07

Credits

(cont.)

Balance

\$1,619,033.06

\$50,000.00

\$1,118,191.92

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 10 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 25
Description
Book Transfer
A/C: STRANG HAYES HOLDING CORP DBA
NY, NY 10022
May 25
ORG: /000000000000739110438
JEFFREY E EPSTEIN
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 25
REF: ACCT NAME LSJ LLC 6300 RED HOO
K QUARTERS B-3 ST THOMAS USVI 00802
IMAD: 0525B1QGC03C002945
Book Transfer
A/C: JP MOLYNEUX STUDIO LTD
NEW YORK NY 10021ORG:
/000000000000739110438
JEFFREY E EPSTEIN
May 25
REF: ACCT NAME JP MOLYNEUX STUDIO L
TD CORPORATE ACCOUNT REF: PROPOSAL
NOS- 31890
CHIPS Debit
VIA: BANK OF AMERICA N.A.
/0959
A/C: MAGUIRE GROUP INC
REF: REF: JOB NO'S 18321,18322,1832
8
May 25
SSN: 0306072
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
May 25
REF: /ACC/1518 PONCE DELEON AVENUE
PO 9146 SAN JUAN 00908
IMAD: 0525B1QGC04C002948

CHIPS Debit
VIA: HSBC BANK USA
/0108
A/C: GERALD B LEFCOURT PC IOLA ACCO
REF: ACCT NME:GERALD B LEFCOURT PCIOLA
ACCOUNT
SSN: 0306063
\$100,000.00
\$856,547.30
\$27,000.00
\$1,083,876.45
Debit
\$4,326.00
Credits
(cont.)
Balance
\$1,110,876.45
\$50,000.00
\$1,033,876.45
\$77,329.15
\$956,547.30
\$100,000.00
\$756,547.30

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438
Page 11 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein
Activity
Date
May 29
May 29
Description
Internal Funds Transfer
FUNDS TRANSFERRED FROM ASSET AC# Q3
0171005 TO DDA AC# 739110438 As req
uested
Fedwire Debit
VIA: WACHOVIA BK NA SC
/053207766
May 30
A/C: ISLAND GLOBAL YACHTING LTD
REF: REF: PURCHASE OF INTEREST IN A
MERICAN YACHT HARBOR
IMAD: 0529B1QGC03C007512
Book Transfer
A/C: JP MOLYNEUX STUDIO LTD
NEW YORK NY 10021ORG:
/000000000000739110438
JEFFREY E EPSTEIN
May 30
REF: ACCT NAME JP MOLYNEUX STUDIO L
TD CORPORATE ACCOUNT REF: PROPOSAL
NOS- 31983 LSJ
CHIPS Debit
VIA: BANK OF AMERICA N.A.
/0959
A/C: UID 042906
CID/5004941057
BEN: HSIU JI MAO
May 31
May 31
REF: HSIU JI MAO 975 MEMORIAL DR. A
PT 808 RENT
SSN: 0250477
Interest Paid
Fedwire Debit
VIA: WELLS FARGO NA
/121000248
A/C: WELLS FARGO BANK,N.A. (IOWA)
DES MOINES IA

May 31

BEN: [REDACTED]

IMAD: 0531B1QGC02C005254

Book Transfer

A/C: BRIAN J KELLY

PUTNAM VALLEY NY 10579-2107

ORG: /000000000000739110438

JEFFREY E EPSTEIN

REF: VARIOUS PROJECTS

\$3,466.00

\$768,752.08

\$12,976,977.85

\$779,569.45

Debit

Credits

\$13,000,000.00

(cont.)

Balance

\$13,756,547.30

\$1,596.68

\$777,972.77

\$5,000.00

\$772,972.77

\$1,245.31

\$2,000.00

\$774,218.08

\$772,218.08

May 01, 2007 -
May 31, 2007
Jeffrey E Epstein
Primary Account Number: 739-110438

Page 12 of 13
Premier Checking
Account Number 739-110438
Jeffrey E Epstein

Activity
Date

May 31
Description
Fedwire Debit
VIA: FIRSTBANK PR
/221571473
A/C: LSJ LLC
REF: 6100 RED HOOK QUARTERS B-3 ST
THOMAS USVI 00802/ACC/1518 PONCE DE
LEON AVENUE PO 9146 SAN JUAN 00908
IMAD: 0531B1QGC03C004081

\$16,593,859.83
Ending Balance

Checks Paid
Check

1150
Date

May 02

Total Checks
Enclosed Checks: 1

About Your Relationship

We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

Amount Check
\$40,000.00

\$40,000.00
Date

Amount Check
Date

Amount
\$17,113,435.68

\$758,752.08
Debit

\$10,000.00
Credits

(cont.)
Balance

\$758,752.08

May 01, 2007 -

May 31, 2007

Jeffrey E Epstein

Primary Account Number: 739-110438

Page 13 of 13

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

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IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

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