

01

2000

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: Q 79961-00-1

JEFFREY EPSTEIN

Confidential

Page 1 of 5

Asset Account Portfolio

January 1 - January 31, 2000

ABA Routing Number Reminder:

The routing number you use for wire transfers into your J.P. Morgan deposit accounts changed to ABA routing number 031100238 in October 1998. On an interim basis as a courtesy, we have been accepting all wire transfers arriving through the former ABA routing number.

Effective March 22, 2000 we

will only be able to accept wire transfers

sent to ABA routing number 031100238.

Please update your records, and call your client

service specialist if you have any questions.

Account Officers

Service Specialist: SCOTT/DENCKER

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Portfolio Summary

Cash and Short Term

Account Transactions

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JEFFREY EPSTEIN

LITTLE ST JAMES

C/O AMERICAN YACHT HARBOR

6100 RED HOOK QUARTERS #2

ST THOMAS VI 00802

01
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: Q 79961-00-1
JEFFREY EPSTEIN
Asset Account Portfolio
January 01, 2000 - January 31, 2000
Page 2 of 5
Overview
Portfolio Summary
Asset Allocation
100% Cash and Short Term
Market Value USD
Jan 31
Cash & Short Term
Total
Accrued Income
Total Portfolio Value
132,145.50
132,145.50
330.67
132,476.17
Income Summary
Taxable Interest
U.S. Tax Exempt Dividends
Total
Market Value USD
Dec 31
131,911.97
131,911.97
233.53
132,145.50
This Period USD
15.11
218.42
233.53
Year to Date USD*
15.11
218.42
233.53
Tax
Cost USD
132,145.50
132,145.50
Estimated Annual
Income USD
3,867.89
3,867.89
Yield
%
2.9
2.9

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Asset Account Portfolio
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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
132,145.50
132,145.50
Estimated Annual Income
USD
3,867.89
3,867.89
Current yield is displayed for instruments with no maturity and YTM on market is
displayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
TAX EXEMPT MONEY MARKET SWEEP FUND
7-Day Annualized Yield: 2.91%
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we
deem reliable, are not guaranteed for accuracy or as realizable values.
USD
132,145.50
1.00
1.00
132,145.50
132,145.50
330.67
3,867.89
2.93

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Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: Q 79961-00-1
JEFFREY EPSTEIN
Asset Account Portfolio
January 01, 2000 - January 31, 2000
Page 4 of 5
Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Taxable Interest
Debits
Sweep Account Purchases
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 233.53
.00
- 233.53
.00
218.42
15.11
218.42
15.11
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Jan 3
Jan 3
Dividend
Interest
Quantity Description
TAX EXEMPT MONEY MARKET SWEEP FUND
INTEREST FOR DEC. @ 4.4% ON NET
AVERAGE COLLECTED BALANCE
\$4,044.44
AS OF 01/01/00
Jan 3
Purchase
233.53 TAX EXEMPT MONEY MARKET SWEEP FUND
- 233.53
Amount USD
218.42
15.11

01

2000

Morgan Guaranty Trust Company of New York

345 Park Avenue, New York, NY 10154-1002

Account Number: Q 79961-00-1

JEFFREY EPSTEIN

Asset Account Portfolio

January 01, 2000 - January 31, 2000

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In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P. Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P. Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P. Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P. Morgan Tax Exempt Money Market Fund.