

03  
2000  
Morgan Guaranty Trust Company of New York  
345 Park Avenue, New York, NY 10154-1002  
Account Number: Q 79961-00-1  
JEFFREY EPSTEIN  
Confidential  
Page 1 of 7  
Asset Account Portfolio  
March 1 - March 31, 2000  
Table of Contents  
Portfolio Summary  
Cash and Short Term  
Equities  
Trade Activity  
Account Transactions  
Account Officers  
Service Specialist: SCOTT/DENCKER  
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6  
JEFFREY EPSTEIN  
LITTLE ST JAMES  
C/O AMERICAN YACHT HARBOR  
6100 RED HOOK QUARTERS #2  
ST THOMAS VI 00802

03  
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Asset Account Portfolio  
March 01, 2000 - March 31, 2000  
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Overview  
Portfolio Summary  
Market Value USD  
Mar 31  
Cash & Short Term  
Equities  
Total  
Accrued Income  
Total Portfolio Value  
Asset Allocation  
85% Cash and Short Term  
15% Equities  
192,321.64  
34,000.00  
226,321.64  
624.38  
226,946.02  
Income Summary  
Taxable Interest  
U.S. Tax Exempt Dividends  
Total  
Net Gain/Loss Summary  
Net Short Term Gain/Loss  
Total  
Market Value USD  
Feb 29  
225,846.15  
225,846.15  
475.49  
226,321.64  
This Period USD  
18.14  
457.35  
475.49  
Year to Date USD\*  
33.25  
1,006.44  
1,039.69  
Tax  
Cost USD  
192,321.64  
34,000.00  
226,321.64  
Estimated Annual  
Income USD  
6,289.90  
6,289.90  
Yield  
%  
3.2  
0.0  
2.7  
Realized This Period USD Realized Year to Date USD\*  
Unrealized USD

93,369.98

93,369.98

\*Year to date information is calculated on a calendar year basis.

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 March 01, 2000 - March 31, 2000  
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 Cash and Short Term  
 Summary by Maturity  
 Current Market Value  
 USD  
 Adjusted Cash Balance  
 Total  
 192,321.64  
 192,321.64  
 Estimated Annual Income  
 USD  
 6,289.90  
 6,289.90  
 Current yield is displayed for instruments with no maturity and YTM on market is  
 displayed for instruments that mature.  
 Note: indicates position adjusted for Pending Trade Activity.  
 P  
 Cash and Short Term by Type  
 Description  
 Cusip/S&P/Moody's Rating  
 Currency  
 Quantity  
 Cash  
 TAX EXEMPT MONEY MARKET SWEEP FUND  
 7-Day Annualized Yield: 3.30%  
 COST OF PENDING PURCHASES  
 Adjusted Cash Balance  
 USD  
 USD  
 226,321.64  
 - 34,000  
 1.00  
 1.00  
 1.00  
 1.00  
 226,321.64  
 - 34,000.00  
 192,321.64  
 226,321.64  
 624.38  
 - 34,000.00  
 192,321.64  
 624.38  
 7,577.24  
 - 1,287.34  
 3.35  
 4.21  
 6,289.90 3.20  
 Unit Cost  
 Adjusted  
 Original  
 Market  
 Price  
 Tax Cost  
 Adjusted

Original  
Current  
Market Value USD  
Accrued Interest USD  
Unrealized  
Gain/Loss USD  
Estimated Current  
Annual  
Yield/  
Income USD YTM %

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Equities

Note: indicates position adjusted for Pending Trade Activity.

P

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

Currency

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Estimated

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

P

ARROWPOINT COMMUNICATIONS INC

042810-10-1 ARPT

USD

Total Equity

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

1,000

1,000

34.00

34.00

34,000.00

34,000.00

34,000.00

34,000.00

0.00

N/A

0.0

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Trade Activity  
Realized Gain/Loss Summary  
Amount USD  
Note: indicates Short Term Realized Gain/Loss  
indicates Long Term Realized Gain/Loss

S  
L  
Trade Activity by Type  
Trade  
Date  
Estimated  
Settlement  
Date  
Pending  
Mar 30 Apr 5 Purchase  
ARROWPOINT COMMUNICATIONS INC  
USD  
1,000  
34.00  
- 34,000.00  
Type  
Description  
Currency  
Quantity  
Price/Unit Market Cost/Proceeds  
Tax Cost  
Realized Gain/Loss  
USD

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Account Transactions  
Cash Activity Summary  
Amount this  
Period USD  
Beginning Balance  
Credits  
Dividends  
Taxable Interest  
Sweep Account Sales  
Sales, Maturities, Redemptions  
Debits  
Sweep Account Purchases  
Purchases of Securities  
Ending Balance  
\*Year to date information is calculated on a calendar year basis.  
- 475.49  
.00  
- 145,409.67  
- 51,000.00  
.00  
457.35  
18.14  
1,006.44  
33.25  
51,000.00  
144,369.98  
Amount Year  
to Date USD\*  
Activity by Date  
Type  
Settlement  
Date  
Mar 1  
Mar 1  
Dividend  
Interest  
Quantity Description  
TAX EXEMPT MONEY MARKET SWEEP FUND  
INTEREST FOR FEB. @ 4.6% ON NET  
AVERAGE COLLECTED BALANCE  
\$4,978.27  
AS OF 03/01/00  
Mar 1  
Purchase  
475.49 TAX EXEMPT MONEY MARKET SWEEP FUND  
- 475.49  
Amount USD  
457.35  
18.14

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JEFFREY EPSTEIN

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March 01, 2000 - March 31, 2000

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In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The J.P. Morgan Funds or The J.P. Morgan Institutional Funds or The American Century Funds

The J.P. Morgan, J.P. Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P. Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P. Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P. Morgan Tax Exempt Money Market Fund.