

08
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: Q 79961-00-1

JEFFREY EPSTEIN

Confidential

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Asset Account Portfolio
August 1 - August 31, 2000

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Portfolio Summary

Cash and Short Term

Trade Activity

Account Transactions

Account Officers

Service Specialist: SCOTT/DENCKER

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JEFFREY EPSTEIN

LITTLE ST JAMES

C/O AMERICAN YACHT HARBOR

6100 RED HOOK QUARTERS #2

ST THOMAS VI 00802

08
2000
Morgan Guaranty Trust Company of New York
345 Park Avenue, New York, NY 10154-1002
Account Number: Q 79961-00-1
JEFFREY EPSTEIN
Asset Account Portfolio
August 01, 2000 - August 31, 2000
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Overview
Portfolio Summary
Asset Allocation
100% Cash and Short Term
Market Value USD
Aug 31
Cash & Short Term
Total
Accrued Income
Total Portfolio Value
539,448.54
539,448.54
1,586.71
541,035.25
Income Summary
Taxable Interest
U.S. Tax Exempt Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Market Value USD
Jul 31
518,758.85
518,758.85
1,205.02
519,963.87
This Period USD
1,205.02
1,205.02
Year to Date USD*
102.09
5,836.24
5,938.33
Tax
Cost USD
539,448.54
539,448.54
Estimated Annual
Income USD
20,418.12
20,418.12
Yield
%
3.8
3.8
Realized This Period USD Realized Year to Date USD*
19,484.67
19,484.67
*Year to date information is calculated on a calendar year basis.
Unrealized USD
401,598.24
401,598.24

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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
539,448.54
539,448.54
Estimated Annual Income
USD
20,418.12
20,418.12
Current yield is displayed for instruments with no maturity and YTM on market is
displayed for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
7-Day Annualized Yield: 3.73%
US DOLLAR
Total Cash
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we
deem reliable, are not guaranteed for accuracy or as realizable values.
USD
USD
539,448.54
0
1.00
1.00
1.00
1.00
539,448.54

539,448.54
539,448.54
1,564.13
0.00
22.58
539,448.54
1,586.71
20,418.12 3.79
N/A
20,418.12
3.79
4.21

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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Trade Activity by Type
Settlement
Date
Trade
Date
Settled
Aug 7 Aug 11 Purchase
Aug 10 Aug 15 Purchase
Aug 14 Aug 18 Purchase
Aug 17 Aug 22 Sale
Aug 17 Aug 22 Sale
Aug 17 Aug 22 Sale
MEDICINES CO
LARGE SCALE BIOLOGY CORP
DYAX CORP
DYAX CORP
LARGE SCALE BIOLOGY CORP
MEDICINES CO
USD
USD
USD
USD
USD
USD
2,000
1,000
1,000
- 1,000
- 1,000
- 2,000
16.00
17.00
15.00
26.75
21.687
17.875
- 32,000.00
- 17,000.00
- 15,000.00
26,499.10
21,436.77
35,548.80
Type
Amount USD
19,484.67
0.00

Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
- 15,000.00
- 17,000.00
- 32,000.00
11,499.10 S
4,436.77 S
3,548.80 S

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 Account Transactions
 Cash Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Taxable Interest
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Ending Balance
 *Year to date information is calculated on a calendar year basis.
 - 243,621.61
 - 131,000.00
 .00
 - 983,036.57
 - 575,500.00
 131,000.00
 242,416.59
 .00
 1,205.02
 5,836.24
 102.09
 575,500.00
 977,098.24
 Amount Year
 to Date USD*
 Activity by Date
 Type
 Settlement
 Date
 Aug 1
 Aug 1
 Aug 2
 Dividend
 Purchase
 Purchase
 1,205.02
 1,000
 Quantity Description
 TAX EXEMPT MONEY MARKET SWEEP FUND
 (SWEEP DEADLINE IS 11:30 AM EST)
 TAX EXEMPT MONEY MARKET SWEEP FUND
 (SWEEP DEADLINE IS 11:30 AM EST)
 AVICI SYSTEMS INC
 @ 31.00
 J P MORGAN SECURITIES (EQUITIES)
 TRADE DATE 07/27/00
 Amount USD
 1,205.02
 - 1,205.02

- 31,000.00

08
Settlement
Date
Aug 2
2000
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Asset Account Portfolio
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Activity by Date
Type
continued
Quantity Description
Purchase
1,000
CORVIS CORP
@ 36.00
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 07/27/00
Aug 2
Sale
- 1,000
AVICI SYSTEMS INC
@ 92.1875
BROKERAGE
TAX &/OR SEC
87,684.42
92,187.50
4,500.00
3.08
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 07/28/00
Aug 2
Sale
- 1,000
CORVIS CORP
@ 75.00
BROKERAGE
TAX &/OR SEC
71,247.50
75,000.00
3,750.00
2.50
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 07/28/00
Aug 2
Aug 3
Sale
Purchase
Aug 11 Purchase
- 67,000
158,931.92
2,000
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
MEDICINES CO
@ 16.00
J P MORGAN SECURITIES (EQUITIES)

TRADE DATE 08/07/00

Aug 11 Sale

- 32,000

TAX EXEMPT MONEY MARKET SWEEP FUND

(SWEEP DEADLINE IS 11:30 AM EST)

32,000.00

67,000.00

- 158,931.92

- 32,000.00

Amount USD

- 36,000.00

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Settlement
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Activity by Date
Type
continued
Quantity Description
Aug 15 Purchase
1,000
LARGE SCALE BIOLOGY CORP
@ 17.00
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 08/10/00
Aug 15 Sale
Aug 18 Purchase
- 17,000
1,000
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
DYAX CORP
@ 15.00
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 08/14/00
Aug 18 Sale
Aug 22 Sale
- 15,000
- 1,000
TAX EXEMPT MONEY MARKET SWEEP FUND
(SWEEP DEADLINE IS 11:30 AM EST)
DYAX CORP
@ 26.75
BROKERAGE
TAX &/OR SEC
26,750.00
250.00
.90
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 08/17/00
Aug 22 Sale
- 1,000
LARGE SCALE BIOLOGY CORP
@ 21.6875
21,687.50
BROKERAGE
TAX &/OR SEC
250.00
.73
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 08/17/00
Aug 22 Sale
- 2,000
MEDICINES CO
@ 17.875
BROKERAGE
TAX &/OR SEC

35,548.80
35,750.00
200.00
1.20
J P MORGAN SECURITIES (EQUITIES)
TRADE DATE 08/17/00
21,436.77
15,000.00
26,499.10
17,000.00
- 15,000.00
Amount USD
- 17,000.00

08

Settlement

Date

2000

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Activity by Date

Type

continued

Quantity Description

Aug 22 Purchase

83,484.67

TAX EXEMPT MONEY MARKET SWEEP FUND

(SWEEP DEADLINE IS 11:30 AM EST)

Amount USD

- 83,484.67

In Case of Errors or Questions About Your Electronic Transfers.

Telephone us at 1 (800) 576-6221 or write us at 500 Stanton Christiana Road, 1/O PS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using VISA Check Card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan,

Private Client Services, 345 Park Avenue, New York, NY 10154-1002. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can telephone us at 1-800-576-6221 but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

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The J.P. Morgan, J.P.Morgan Institutional, and American Century mutual funds are distributed by Funds Distributor, Inc. J.P. Morgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families.

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset

value of \$1.00 per share, there is no assurance that they will continue to do so. Th

e estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the J.P. Morgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the J.P. Morgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the J.P. Morgan Tax Exempt Money Market Fund.