

09

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

JEFFREY EPSTEIN

345 Park Avenue, New York, NY 10154-1002

Confidential

Page 1 of 9

Asset Account Portfolio

September 1 - September 30, 2002

Table of Contents

Portfolio Summary

Cash and Short Term

Trade Activity

Account Transactions

Account Officers

Service Specialist: RILEY/HORNBECKER

Page

2

3

5

6

000000.0000.00.0000.000.0000000000.000000

JEFFREY E EPSTEIN

C/O FINANCIAL TRUST COMPANY

ATTN: JEANNE BRENNAN

6100 RED HOOK QUARTER B-3

ST THOMAS VI 00802

09

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

JEFFREY EPSTEIN

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 2 of 9

Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

100% Cash and Short Term

Market Value USD

Sep 30

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

6,838,687.24

6,838,687.24

11,992.75

6,850,679.99

Market Value USD

Aug 31

14,816,643.79

14,816,643.79

22,043.45

14,838,687.24

Tax

Cost USD

6,838,687.24

6,838,687.24

Estimated Annual

Income USD

109,416.12

109,416.12

Yield

%

1.6

1.6

Income Summary

Taxable Interest

This Period USD

949.99

U.S. Tax Exempt Dividends

Total

21,093.46

22,043.45

Year to Date USD*

949.99

21,475.74

22,425.73

09
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 JEFFREY EPSTEIN
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 3 of 9
 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 957.08
 6,837,730.16
 6,838,687.24
 Estimated Annual Income
 USD
 12.44
 109,403.68
 109,416.12
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Unit Cost
 Adjusted
 Cusip/S&P/Moody's Rating
 Currency
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Current
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Cash
 JP MORGAN TAX FREE MONEY MARKET
 PREMIER CLASS SWEEP FUND (92)
 (SWEEP DEADLINE IS 11:30 AM EST)
 7-Day Annualized Yield: 1.27%
 Short Term by Maturity
 J P MORGAN TAX FREE MONEY MARKET
 FUND INSTITUTIONAL SHARE CLASS
 (FUND 840)
 7-Day Annualized Yield: 1.52%
 62826N-75-4
 USD
 6,837,730.16
 1.00
 1.00
 6,837,730.16
 6,837,730.16
 11,991.92
 109,403.68
 1.60

USD
957.08
1.00
1.00
957.08
957.08
0.83
12.44 1.30

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 4 of 9
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Total Cash and Short Term
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we deem
reliable, are not guaranteed for accuracy or as realizable values.
continued
Unit Cost
Adjusted
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
6,838,687.24
6,838,687.24
11,992.75
0.00
109,416.12 1.60

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 5 of 9
Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
Trade Activity by Type
Settlement
Date
Trade
Date
Settled
Aug 30 Sep 3 Purchase
Sep 10 Sep 10 Sale
Sep 16 Sep 16 Sale
Sep 18 Sep 18 Sale
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
USD
USD
USD
USD
21,086.37
- 2,000,000
- 1,000,000
- 5,000,000
1.00
1.00
1.00
1.00
- 21,086.37
2,000,000.00
1,000,000.00
5,000,000.00
- 2,000,000.00
- 1,000,000.00
- 5,000,000.00
Type
Amount USD
0.00
0.00
Realized
Description
Currency
Quantity

Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 6 of 9
Account Transactions
Cash Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Taxable Interest
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Debits
Sweep Account Purchases
Purchases of Securities
Miscellaneous Disbursements
Ending Balance
*Year to date information is calculated on a calendar year basis.
- 957.08
- 21,086.37
- 8,000,000.00
.00
- 1,339.36
- 24,837,730.16
- 18,000,000.00
8,000,000.00
.00
21,093.46
949.99
21,475.74
949.99
48,998.65
18,000,000.00
24,767,645.14
Amount Year
to Date USD*
Activity by Date
Type
Settlement
Date
Sep 3
Sep 3
Dividend
Interest
Quantity Description
JP MORGAN TAX FREE MONEY MARKET
PREMIER CLASS SWEEP FUND (92)
(SWEEP DEADLINE IS 11:30 AM EST)
INTEREST FOR AUG. @ 1.4% ON NET
AVERAGE COLLECTED BALANCE
\$798,956.29
AS OF 09/01/02
Amount USD
7.09
949.99

09
Settlement
Date
Sep 3
Sep 3
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 7 of 9
Activity by Date
Type
continued
Quantity Description
Dividend
Purchase
21,086.37
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 08/30/02
Sep 3
Purchase
Sep 10 Sale
957.08
- 2,000,000
JP MORGAN TAX FREE MONEY MARKET
PREMIER CLASS SWEEP FUND (92)
(SWEEP DEADLINE IS 11:30 AM EST)
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 09/10/02
Sep 10 Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY EPSTEIN
LETTER FROM CLIENT
Sep 16 Sale
- 1,000,000
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 09/16/02
- 2,000,000.00
- 957.08
2,000,000.00
Amount USD
21,086.37
- 21,086.37
1,000,000.00

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 8 of 9
Activity by Date
Type
continued
Quantity Description
Sep 16 Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO JEFFREY EPSTEIN
LETTER FROM CLIENT
Sep 18 Sale
- 5,000,000
J P MORGAN TAX FREE MONEY MARKET
FUND INSTITUTIONAL SHARE CLASS
(FUND 840)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 09/18/02
Sep 18 Misc. Disbursement
TRANSFERRED BY WIRE TO
PALM BEACH NATL BK & TR CO
FAO GHISLAINE MAXWELL
LETTER FROM CLIENT
- 5,000,000.00
Amount USD
- 1,000,000.00
5,000,000.00

JPMorgan Chase Bank
2002

Account Number: [REDACTED]

JEFFREY EPSTEIN

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 9 of 9

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC coverage.