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JPMorgan Chase Bank, N.A.
2004
Account Number: [REDACTED]
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
Confidential
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Asset Account Portfolio
November 1 - November 30, 2004
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000000.0000.00.0000.000.0000000000.000000
EPSTEIN INTERESTS
ATTN: HARRY BELLER
457 MADISON AVENUE 4TH FLOOR
NEW YORK NY 10022

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2004

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Asset Account Portfolio

November 01, 2004 - November 30, 2004

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Overview

Current

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMorgan Chase Bank, N.A. ("JPMCB") or Chase Manhattan Bank USA, N.A. ("CHASE USA"), none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or CHASE USA or any of their bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

100% Cash and Short Term

Cash & Short Term

Total

Accrued Income

Total Portfolio Value

Market Value USD

Nov 30

50,594.18

50,594.18

60.50

50,654.68

Prior Period

Market Value USD

Oct 31

50,531.57

50,531.57

62.61

50,594.18

Tax

Cost USD

50,594.18

50,594.18

Estimated Annual

Income USD

744.24

744.24

Yield

%

1.5

1.5

Income Summary

U.S. Tax Exempt Dividends

This Period USD

Total

62.61

62.61

Year to Date USD*

510.48

510.48

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Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Total
50,594.18
50,594.18
Estimated Annual Income
USD
744.24
744.24
Current yield is displayed for instruments with no maturity and YTM on market is displayed
for instruments that mature.
Cash and Short Term by Type
Description
Unit Cost
Adjusted
Cusip/S&P/Moody's Rating
Currency
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Cash
JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)
(SWEEP DEADLINE IS 11:30 AM EST)
Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we deem reli
able, are not guaranteed for accuracy or as realizable values.
USD
50,594.18
1.00
1.00
50,594.18
50,594.18
60.50
744.24 1.47

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Account Transactions

Cash Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Debits

Dividends

Sweep Account Purchases

Ending Balance

*Year to date information is calculated on a calendar year basis.

.00

62.61

- 62.61

.00

510.48

- 510.48

Amount Year

to Date USD*

Activity by Date

Type

Settlement

Date

Nov 1

Dividend

Quantity Description

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

Nov 1

Purchase

62.61

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

- 62.61

Amount USD

62.61

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer

on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit. If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but

doing so will not preserve your rights. In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about. The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net

asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

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serve as investment advisors to their respective fund families and receive compensation from their respective fund families for providing investment advisory and other services.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the

JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMSI is the custodian of listed options and most mutual funds, including third party mutual funds, purchased through JPMSI.

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up to the total net equity of each account. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer

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