

JPMorgan Chase Bank, N.A.
JEFFREY EPSTEIN
345 Park Avenue, New York, NY 10154-1002
ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09
0000033810.00.0.20.00001.EPSTE21.20091202
JEFFREY E EPSTEIN
ATTN: DARREN K INDYKE
301 EAST 66TH ST STE 10B
NEW YORK NY 10065
Asset Account
J.P. Morgan Private Bank Team
Mary Casey
Janet Young
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Banker
Client Service Team
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[REDACTED]

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JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09
Account Summary
Asset Allocation
Cash & Short Term
Market Value
Accruals
Market Value with Accruals
Beginning
Ending
Market Value
56,700.83
\$56,700.83
5.68
\$56,706.51
Market Value
56,717.85
\$56,717.85
3.57
\$56,721.42
Current
Portfolio Activity
Beginning Market Value
Withdrawals & Fees
Net Contributions/Withdrawals
Income & Distributions
Ending Market Value
Accruals
Market Value with Accruals
Period Value
56,700.83
11.34
\$11.34
5.68
\$56,717.85
3.57
\$56,721.42
\$0.00
212.33
\$56,717.85
3.57
\$56,721.42
Year-to-Date
Value
56,505.52
Change
In Value
17.02
\$17.02
(2.11)
\$14.91

Estimated
39.70
Current
Annual Income Allocation
100%
100%
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JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09
Account Summary
Tax Summary
Tax-Exempt Income
Tax-Exempt Income
CONTINUED
Current
Period Value
5.68
\$5.68
Year-to-Date
Value
212.33
\$212.33
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JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09
Cash & Short Term Summary
Beginning
Asset Categories
Cash
Market Value
56,700.83
Ending
Market Value
56,717.85
Change
In Value
17.02
Current
Allocation
100%
Current
Market Value/Cost
Market Value
Tax Cost
Estimated Annual Income
Accrued Interest
Yield
Period Value
56,717.85
56,717.85
39.70
3.57
0.07%
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JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

US DOLLAR

Total Cash

56,717.85

1.00

56,717.85

\$56,717.85

56,717.85

\$56,717.85

\$0.00

39.70

2.28

\$39.70

\$3.57

0.07% ¹

0.07%

N/A

1.29

0.13%

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 11/1/09 to 11/30/09

Portfolio Activity Summary

Beginning Cash Balance

Transactions

Income

INFLOWS

Total Inflows

OUTFLOWS

Total Outflows

Fees

SWEEP ACCOUNT ACTIVITY

Sweep Account Sales

Sweep Account Purchases

Total Sweep Account Activity

Ending Cash Balance

Current

Period Value

0.00

5.68

\$5.68

11.34

\$11.34

56,706.51

(5.68)

\$56,700.83

\$56,717.85

* Year to date information is calculated on a calendar year basis.

\$0.00

56,717.85

(212.33)

\$56,505.52

-Year-To-Date

Value*

-212.33

\$212.33

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JEFFREY EPSTEIN ACCT. [REDACTED]
For the Period 11/1/09 to 11/30/09
Portfolio Activity Detail
INFLOWS & OUTFLOWS

Settlement
Date
11/2
Type
Tax-Exempt Income
Description
JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)

11/18
Commissions
(SWEEP DEADLINE IS 11:30 AM EST)
TO REVERSE ENTRY OF 07/21/2009
JPMORGAN CHASE
CUSTODY FEES FOR THE PERIOD
FROM 04-01-2009 THROUGH 06-30-2009
MARKET VALUE: \$56,674.78
AS OF 07/21/09

11/18
Commissions
TO REVERSE ENTRY OF 10/27/2009
JPMORGAN CHASE
CUSTODY FEES FOR THE PERIOD
FROM 07-01-2009 THROUGH 09-30-2009
MARKET VALUE: \$56,699.27
AS OF 10/27/09

Total Inflows & Outflows
SWEEP ACCOUNT ACTIVITY
Settlement

Date
11/30
Type
Net Sweep
Description
JP MORGAN INSTITUTIONAL TAX FREE
MONEY MARKET SWEEP
FUND (840)
(SWEEP DEADLINE IS 11:30 AM EST)

Quantity
(56,700.830)
Amount
56,700.83
\$17.02
5.67
5.67
Quantity
Per Unit

Amount
Amount
5.68
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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 11/1/09 to 11/30/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED] Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, [REDACTED] Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance

Department at [REDACTED].

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 11/1/09 to 11/30/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results.

J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put.

Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies

immediately to an account officer whose name appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of the Bank. The Bank and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management Inc. serves as investment advisor to its respective fund family and receives compensation from that fund family for providing investment advisory and other services.

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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 11/1/09 to 11/30/09

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable

federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMSI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment

objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and

you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes.
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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 11/1/09 to 11/30/09

DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.

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