

JPMorgan Chase Bank, N.A.  
JEFFREY EPSTEIN  
345 Park Avenue, New York, NY 10154-1002  
ACCT. [REDACTED]

For the Period 12/1/09 to 12/31/09  
0000005958.00.0.20.00001.EPSTE21.20100105

JEFFREY E EPSTEIN  
ATTN: DARREN K INDYKE  
301 EAST 66TH ST STE 10B  
NEW YORK NY 10065

Asset Account  
J.P. Morgan Private Bank Team  
Mary Casey  
Janet Young  
William Doherty III  
Online access  
Banker  
Client Service Team  
Client Service Team  
[www.MorganOnline.com](http://www.MorganOnline.com)

[REDACTED]

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Holdings  
Cash and Short Term  
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Client News  
2009 Year End Tax 1099's  
You will be able to view your 2009 tax form 1099 on  
Morgan Online beginning Feb 24, 2010. You should  
expect to receive it via mail shortly thereafter. Please  
contact your client services team with any questions.

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JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09  
Account Summary  
Asset Allocation  
Cash & Short Term  
Market Value  
Accruals  
Market Value with Accruals  
Beginning  
Ending  
Market Value  
56,717.85  
\$56,717.85  
3.57  
\$56,721.42  
Market Value  
56,721.42  
\$56,721.42  
3.37  
\$56,724.79  
Current  
Portfolio Activity  
Beginning Market Value  
Income & Distributions  
Ending Market Value  
Accruals  
Market Value with Accruals  
Period Value  
56,717.85  
3.57  
\$56,721.42  
3.37  
\$56,724.79  
Year-to-Date  
Value  
56,505.52  
215.90  
\$56,721.42  
3.37  
\$56,724.79  
Change  
In Value  
3.57  
\$3.57  
(0.20)  
\$3.37  
Estimated  
39.70  
Current  
Annual Income Allocation  
100%



JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09  
Account Summary  
Tax Summary  
Interest Income  
Taxable Income  
Tax-Exempt Income  
Tax-Exempt Income

CONTINUED

Current

Period Value

2.28

\$2.28

1.29

\$1.29

Year-to-Date

Value

2.28

\$2.28

213.62

\$213.62

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JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09  
Cash & Short Term Summary  
Beginning  
Asset Categories  
Cash  
Market Value  
56,717.85  
Ending  
Market Value  
56,721.42  
Change  
In Value  
3.57  
Current  
Allocation  
100%  
Current  
Market Value/Cost  
Market Value  
Tax Cost  
Estimated Annual Income  
Accrued Interest  
Yield  
Period Value  
56,721.42  
56,721.42  
39.70  
3.37  
0.07%  
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JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

US DOLLAR

56,721.42

1.00

56,721.42

56,721.42

39.70

3.37

0.07% <sup>1</sup>

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

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JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09  
Portfolio Activity Summary  
Beginning Cash Balance  
Transactions  
Income  
INFLOWS  
Total Inflows  
SWEEP ACCOUNT ACTIVITY  
Sweep Account Sales  
Sweep Account Purchases  
Total Sweep Account Activity  
Ending Cash Balance

\$0.00

\$56,721.42

\* Year to date information is calculated on a calendar year basis.

Current

Period Value

56,717.85

3.57

\$3.57

Year-To-Date

Value\*

-215.90

\$215.90

56,717.85

(212.33)

\$56,505.52

-Portfolio

Activity Detail

INFLOWS & OUTFLOWS

Settlement

Date

12/1

Type

Tax-Exempt Income

Description

JP MORGAN INSTITUTIONAL TAX FREE

MONEY MARKET SWEEP

FUND (840)

(SWEEP DEADLINE IS 11:30 AM EST)

Quantity

Per Unit

Amount

Amount

1.29

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JEFFREY EPSTEIN ACCT. [REDACTED]  
For the Period 12/1/09 to 12/31/09  
INFLOWS & OUTFLOWS  
Settlement  
Date  
12/1  
Type  
Interest Income  
Description  
DEPOSIT SWEEP INTEREST FOR NOV. @  
.07% RATE ON NET AVG COLLECTED  
BALANCE OF \$39,705.89  
AS OF 12/01/09  
Total Inflows & Outflows  
\$3.57  
Quantity  
Per Unit  
Amount  
Amount  
2.28  
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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 12/1/09 to 12/31/09

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance

Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 12/1/09 to 12/31/09

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results.

J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put.

Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies

immediately to an account officer whose name appears on the contact page of this statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily,

weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable

federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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JEFFREY EPSTEIN ACCT. [REDACTED]

For the Period 12/1/09 to 12/31/09

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes. DEPOSITS IN FOREIGN BRANCHES ARE NOT INSURED BY THE FDIC, THE FEDERAL RESERVE BOARD OR ANY OTHER GOVERNMENTAL AGENCY; AMOUNTS IN THE TIME DEPOSITS DO NOT HAVE THE BENEFIT OF ANY DOMESTIC PREFERENCE APPLICABLE TO U.S. BANKS.  
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