

For the Period 3/1/10 to 3/31/10
0000032412.00.0.20.00001.BELLE18.20100402

HARRY BELLER

Client News

C/O HBRK ASSOCIATES

301 E 66TH ST APT 10F

NEW YORK, NY 100656216

J.P. Morgan Securities Inc. (JPMSI) Net Capital and

Net Capital Requirements:

At December 31, 2009,

Consolidated Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

W23560001¹

242006861²

JPMSI's net capital of \$7.4 billion exceeded the minimum regulatory net capital requirement of \$500 million by \$6.9 billion. The J.P. Morgan Securities Inc. December 31, 2009 audited Statement of Financial Condition may be obtained, at no cost, by accessing the following JPMorgan Chase & Co. Web site address:

<http://investor.shareholder.com/jpmorganchase/financialcondition.cfm>

Additionally, you may call the following toll free phone number to request a hard copy of the statement: 1-866-576-1300.

Beginning Net

Market Value

0.00

0.00

\$0.00

Ending Net

Market Value

75,092,422.71

0.00

\$75,092,422.71

This consolidated summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"). The Asset Account

Statement reflects brokerage transactions executed through J.P. Morgan Securities, Inc. ("JPMSI"), see "Portfolio Activity Detail".

Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMorgan Clearing

Corporation ("JPMCC"), a wholly owned subsidiary of JPMSI. Please see "Additional Information About Your Accounts" at the end

of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory

Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMSI, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC.

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Change

In Value

75,092,422.71

0.00

\$75,092,422.71

Start on

Page

2

26

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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 3/1/10 to 3/31/10

Asset Account
J.P. Morgan Private Bank Team
Paul Morris
Jeffrey Matusow
Janet Young
William Doherty III
Banker
Investment Specialist
Client Service Team
Client Service Team

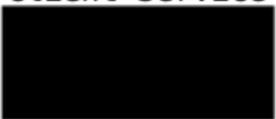


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Cash and Short Term
Fixed Income
Options
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www.MorganOnline.com

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

0.00

0.00

0.00

0.00

0.00

\$0.00

0.00

\$0.00

Market Value

20,000,000.00

33,766,342.31

21,065,700.00

(1,685.12)

85,059.52

\$74,915,416.71

177,006.00

\$75,092,422.71

Current

Portfolio Activity

Beginning Market Value

Contributions

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

0.00

75,000,000.00

\$75,000,000.00

(135,407.69)

50,824.40

\$74,915,416.71

177,006.00

\$75,092,422.71

Change
In Value
20,000,000.00
33,766,342.31
21,065,700.00
(1,685.12)
85,059.52
\$74,915,416.71
177,006.00
\$75,092,422.71

Year-to-Date
Value
0.00
75,000,000.00
\$75,000,000.00
(135,407.69)
50,824.40
\$74,915,416.71
177,006.00
\$75,092,422.71

Fixed
Income
Estimated
1,340,000.00
16,883.17
1,166,250.00

Current
Annual Income Allocation
27%
44%
28%
1%
100%

Equity
Cash &
Short Term
Other

Assets
Asset Allocation

Account [REDACTED] Page 2 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Account Summary

Tax Summary

Interest Income

Taxable Income

CONTINUED

Current

Period Value

(135,407.69)

(\$135,407.69)

Year-to-Date

Value

(135,407.69)

(\$135,407.69)

Unrealized Gain/Loss

To-Date Value

(\$32,550.00)

Account [REDACTED] Page 3 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Equity Summary

Asset Categories

Preferred Stocks

Beginning

Market Value

0.00

Ending

Market Value

20,000,000.00

Change

In Value

20,000,000.00

Current

Allocation

27%

Asset Categories

Equity

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Yield

Period Value

20,000,000.00

19,980,000.00

20,000.00

1,340,000.00

6.70%

Account [REDACTED] Page 4 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Note:

P indicates position adjusted for Pending Trade Activity.

Equity Detail

Estimated

Quantity

Preferred Stocks

P JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 ZZZZ

800,000.000

25.00

20,000,000.00

19,980,000.00

20,000.00

1,340,000.00

6.70%

Price

Market

Value

Tax Cost

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

Account [REDACTED] Page 5 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Market Value

0.00

Ending

Market Value

33,766,342.31

Change

In Value

33,766,342.31

Current

Allocation

44%

Asset Categories

Cash &

Short Term

Current

Market Value/Cost

Market Value

Tax Cost

Estimated Annual Income

Accrued Interest

Yield

Period Value

33,766,342.31

33,766,342.31

16,883.17

768.50

0.03%

Account [REDACTED] Page 6 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

COST OF PENDING PURCHASES

PROCEEDS FROM PENDING SALES

US DOLLAR

Total Cash

(19,980,000.00)

136,000.00

53,610,342.31

1.00

1.00

1.00

(19,980,000.00)

136,000.00

53,610,342.31

\$33,766,342.31

(19,980,000.00)

136,000.00

53,610,342.31

\$33,766,342.31

\$0.00

(9,990.00)

68.00

26,805.17

768.50

\$16,883.17

\$768.50

0.05%

0.05%

0.05%

0.03%

1

1

1

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss
Annual Income
Accrued Interest
Yield
Account [REDACTED] Page 7 of 24
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Beginning

Market Value

0.00

0.00

\$0.00

Ending

Market Value

19,396,950.00

1,668,750.00

\$21,065,700.00

Change

In Value

19,396,950.00

1,668,750.00

\$21,065,700.00

Current

Allocation

26%

2%

28%

Non-US

Fixed Income

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

Period Value

21,065,700.00

21,254,250.00

(188,550.00)

1,166,250.00

176,237.50

6.37%

US Fixed Income

- Taxable

Asset Categories

Fixed

Income

Account [REDACTED] Page 8 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Fixed Income Summary

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

10+ years¹

Total Value

SUMMARY BY TYPE

Fixed Income

Corporate Bonds

Government and Agency Bonds

International Bonds

Total Value

Market

Value

4,612,500.00

14,784,450.00

1,668,750.00

\$21,065,700.00

% of Bond

Portfolio

22%

70%

8%

100%

Market

Value

1,668,750.00

4,612,500.00

14,784,450.00

\$21,065,700.00

CONTINUED

% of Bond

Portfolio

8%

22%

70%

100%

¹

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Fixed Income Detail

Quantity

US Fixed Income - Taxable

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

125581-FX-1 NR /WR

U S A NOTES

4 5/8% FEB 15 2040

DTD 02/16/2010

912810-QE-1 AAA /AAA

Total US Fixed Income - Taxable

Non-US Fixed Income

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

ISIN:XS0460546442 SEDOL:B5B82G7

71668A-9A-1

\$19,396,950.00

\$19,500,000.00

(\$103,050.00)

\$1,043,750.00

\$124,175.00

5.60%

15,000,000.000

98.56

14,784,450.00

14,887,500.00

(103,050.00)

693,750.00

84,315.00

4.71%

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

5,000,000.000

92.25

4,612,500.00

4,612,500.00

350,000.00
39,860.00
8.47%
2,500,000.000
66.75
1,668,750.00
1,754,250.00
(85,500.00)
122,500.00
52,062.50
15.25%

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Options Summary

Asset Categories

Other

Beginning

Market Value

0.00

Ending

Market Value

0.00

Change

In Value

0.00

Current

Allocation

Current

Market Value/Cost

Premium

Unrealized Gain/Loss

Period Value

(136,000.00)

136,000.00

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Note:

P indicates position adjusted for Pending Trade Activity.

Options Detail

Quantity

Other

P 1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS. 3ML

EXP DATE 06/30/2010 DEAL 5161946

Underlying Asset Price = \$0.00

OTCBDC-TB-B

(1.000)

(136,000.00)

136,000.00

Price

Market

Value

Premium

Unrealized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10
Foreign Exchange Contracts Summary
NET CURRENCY EXPOSURE SUMMARY

Value
in Currency
CANADIAN DOLLAR
POUND STERLING
JAPANESE YEN
NORWEGIAN KRONE
10,200,000.00
(7,000,000.00)
(934,320,000.00)
63,099,400.00

Foreign Exchange Contracts Detail

Market Value
Receivable
Trade Date
Speculative
CANADIAN DOLLAR
POUND STERLING
Total Speculative
JAPANESE YEN
NORWEGIAN KRONE

Mar. 31 10
Oct. 5 10
Mar. 26 10
Jun. 30 10
CAD
JPY
GBP
NOK
10,200,000.00
(934,320,000.00)
(7,000,000.00)
63,099,400.00

91.600000
9.014200
91.851989
9.039100
10,041,848.64
10,014,299.63
10,583,198.51
10,612,432.64
\$20,625,047.15
\$20,626,732.27
27,549.01
(29,234.13)
(\$1,685.12)

Currency
Settlement Date Counter Currency

Amount
Counter Amount
Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Other Assets Summary

Asset Categories

Swaps

Beginning

Estimated Value

0.00

Ending

Estimated Value

85,059.52

Change

In Value

85,059.52

Current

Allocation

1%

Asset Categories

Other

Assets

Other Assets Detail

Quantity

Swaps

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/21/12

TD 3/17/10, START D 3/21/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #253571031

N/O Client

SWPBDA-ZQ-8

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/29/12

TD 3/25/10, START D 3/29/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #254489072

N/O Client

SWPBDE-JB-1

1.000

1.00

(18,948.37)

N/A

1.000

1.00

(4,819.17)

N/A

Price

Estimated

Value

Cost

Estimated

Gain/Loss

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Quantity

Swaps

INTEREST RATE SWAP

14,050,000 USD NOTIONAL 2/15/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 254307367

4.45653% PAY FIXED, S 30/360

N/O Client

SWPBDE-HD-9

Total Swaps

\$85,059.52

\$0.00

\$0.00

1.000

1.00

108,827.06

N/A

Price

Estimated

Value

Cost

Estimated

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Portfolio Activity Summary

Beginning Cash Balance

Transactions

Income

INFLOWS

(135,407.69)

Contributions

Total Inflows

TRADE ACTIVITY

Total Trade Activity

Settled Securities Purchased

Ending Cash Balance

75,000,000.00

\$74,864,592.31

(21,254,250.00)

(\$21,254,250.00)

\$53,610,342.31

* Year to date information is calculated on a calendar year basis.

(135,407.69)

75,000,000.00

\$74,864,592.31

(21,254,250.00)

(\$21,254,250.00)

-Current

Period

Value

0.00

Year-To-Date

Value*

-Portfolio

Activity Detail

INFLOWS & OUTFLOWS

Settlement

Date

3/11

Type

Misc. Receipt

Description

TRANSFER FROM ASSET A/C

TO ASSET A/C.

Quantity

Per Unit

Amount

Amount

25,000,000.00

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

INFLOWS & OUTFLOWS

Settlement

Date

3/19

Type

Receipt of Assets

Description

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/21/12

TD 3/17/10, START D 3/21/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #253571031

NEW CLP SWAP -DEAL REF 253571031

JPMORGAN CHASE BANK

TRADE DATE 03/17/10

3/22

Accrued Interest Paid

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

3/22

3/25

3/26

Accrued Interest Paid

Misc. Receipt

Receipt of Assets

ISIN:XS0460546442 SEDOL:B5B82G7

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

TRANSFER FROM ASSET A/C

INTEREST RATE SWAP

TO ASSET A/C.

1.000

14,050,000 USD NOTIONAL 2/15/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 254307367

4.45653% PAY FIXED, S 30/360

NEW SWAP DEAL #254307367

JPMORGAN CHASE BANK

TRADE DATE 03/24/10

3/26

Accrued Interest Paid

U S A NOTES

4 5/8% FEB 15 2040

DTD 02/16/2010

Account [REDACTED] Page 17 of 24

Page 18 of 31

15,000,000.000
0.005
(74,741.02)
10,000,000.00
5,000,000.000
0.002
(11,666.67)
2,500,000.000
0.02
(49,000.00)
Quantity
1.000
Per Unit
Amount
Amount

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

INFLOWS & OUTFLOWS

Settlement

Date

3/29

Type

Receipt of Assets

Description

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/29/12

TD 3/25/10, START D 3/29/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #254489072

NEW CLP SWAP - DEAL REF 254489072

JPMORGAN CHASE BANK

TRADE DATE 03/25/10

3/29

Misc. Receipt

Total Inflows & Outflows

TRADE ACTIVITY

Settlement

Trade

Date

Date

3/22

Type

Settled Securities Purchased

3/17

Purchase

Description

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

ISIN:XS0460546442 SEDOL:B5B82G7

Quantity

2,500,000.000

TRANSFER FROM ASSET A/C

TO ASSET A/C.

40,000,000.00

\$74,864,592.31

Quantity

1.000

Per Unit

Amount

Amount

Per Unit

Amount

70.20

Market Cost

(1,754,250.00)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Trade

Date

Settlement

Date

3/22

Type

Settled Securities Purchased

3/17

Purchase

Description

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

@ 92.25

JP MORGAN SECURITIES INC (BIDL)

TRADE DATE 03/17/10

3/24

3/26

Purchase

U S A NOTES

4 5/8% FEB 15 2040

DTD 02/16/2010

@ 99.25

JP MORGAN SECURITIES INC (BIDL)

TRADE DATE 03/24/10

Total Settled Securities Purchased

Trade

Date

Estimated

Settlement

Date

4/1

4/1

(\$21,254,250.00)

15,000,000.000

99.30

(14,887,500.00)

Quantity

5,000,000.000

Per Unit

Amount

92.30

Market Cost

(4,612,500.00)

Type

Description

Pending Securities Purchased

3/25

3/26

Purchase
Purchase
JPM CHASE CAPITAL XXIX
JPM CHASE CAPITAL XXIX
6.7% PFD
400,000.000
6.7% PFD
24.95
(9,980,000.00)
Quantity
400,000.000
Per Unit
Amount
25.00
Market Cost
(10,000,000.00)
Account [REDACTED] Page 19 of 24
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Trade

Date

Estimated

Settlement

Date

4/6

Type

Pending Securities Purchased

3/31

Write Option

Description

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS. 3ML

EXP DATE 06/30/2010 DEAL 5161946

Total Pending Securities Purchased

(\$19,844,000.00)

Quantity

(1.000)

Per Unit

Amount

Market Cost

136,000.00

Account [REDACTED] Page 20 of 24

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance

Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results.

J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put.

Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies

immediately to an account officer whose name appears on the contact page of this statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Additional Information About Your Accounts

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMSI are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMSI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

This statement is not an official document for income tax reporting purposes. Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

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J.P. Morgan Securities Inc.
270 Park Avenue, New York, NY 10017
FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 3/1/10 to 3/31/10

Margin Account

J.P. Morgan Private Bank Team

Paul Morris

Jeffrey Matusow

Janet Young

William Doherty III

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.MorganOnline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - One
Metrotech Center North, Brooklyn, NY 11201-3859,

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Account Summary

MARGIN

Cash

Asset Allocation

Cash & Short Term

Market Value

0.00

Long

Market Value

0.00

Short

Market Value

0.00

Market Value Annual Income Allocation

0.00

Total

Estimated

Current

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

Portfolio Activity Summary

Current

Transactions

Portfolio Activity Detail

Beginning Cash Balance

Ending Cash Balance

Period Value

0.00

\$0.00

Year-To-Date

Value

--No

Activity This Period

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), One Metrotech Center North, Brooklyn, NY 11201-3859, (347) 643-2578.

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS.

JPMCI and JPMCC are members of the Securities Investor Protection Corporation ("SIPC"). Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A.

("JPMCB") are not subject to SIPC. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org or by calling SIPC at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMCI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

IMPORTANT INFORMATION ABOUT YOUR MARGIN ACCOUNT

Please keep the following in mind when using this statement to track your brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable

federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in

confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue if securities included in your Account we will allocate the call by a method to which we deem equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 3/1/10 to 3/31/10

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
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- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

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