

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 7/1/10 to 7/31/10
[REDACTED]

Asset Account
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Client Service Team

[REDACTED]
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Holdings
Equity
Cash and Short Term
Fixed Income
Options
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Online access
www.MorganOnline.com

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Options

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

19,306,180.00

37,092,334.28

17,045,334.00

(4,322,724.03)

(857,729.76)

(6,731,159.99)

\$61,532,234.50

674,109.61

\$62,206,344.11

Market Value

17,035,657.20

21,359,070.38

19,481,882.00

(2,514,477.51)

(366,017.66)

12,207,120.35

\$67,203,234.76

539,106.43

\$67,742,341.19

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

61,532,234.50

487,618.29

(609,893.54)

(2.00)
(\$122,277.25)
225,507.80
5,567,769.71
\$67,203,234.76
539,106.43
\$67,742,341.19
Change
In Value
(2,270,522.80)
(15,733,263.90)
2,436,548.00
1,808,246.52
491,712.10
18,938,280.34
\$5,671,000.26
(135,003.18)
\$5,535,997.08
Equity
Year-to-Date
Value
0.00
76,538,333.96
(2,206,341.98)
(305,007.00)
\$74,026,984.98
(23,652.16)
(6,800,098.06)
\$67,203,234.76
539,106.43
\$67,742,341.19
Estimated
1,141,182.30
660,421.44
1,259,000.00
Current
Annual Income Allocation
23%
28%
26%
23%
\$3,060,603.74
100%
Other
Assets
Fixed
Income
Asset Allocation
Cash &
Short Term
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Account Summary

Tax Summary

Domestic Dividends/Distributions

Currency Gain/Loss

Interest Income

Taxable Income

CONTINUED

Current

Period Value

7,800.00

(70,211.24)

287,919.04

\$225,507.80

Year-to-Date

Value

18,800.00

(396,302.51)

353,850.35

(\$23,652.16)

Unrealized Gain/Loss

To-Date Value

(\$1,105,033.30)

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

5,582.55

\$5,582.55

Year-to-Date

Value

(1,685,174.45)

(\$1,685,174.45)

Cost Summary

Equity

Cost

Cash & Short Term

Fixed Income

Options

Other Assets

Total

17,186,339.00

21,332,620.38

19,710,706.00

(1,648,500.01)

17,512,500.00

\$74,093,665.37

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Equity Summary

Asset Categories

US Mid Cap/Small Cap

Preferred Stocks

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Yield

Beginning

Market Value

338,180.00

18,968,000.00

\$19,306,180.00

Ending

Market Value

667,560.00

16,368,097.20

\$17,035,657.20

Current

Period Value

17,035,657.20

17,186,339.00

(150,681.80)

1,141,182.30

6.70%

Preferred Stocks

Change

In Value

329,380.00

(2,599,902.80)

(\$2,270,522.80)

Current

Allocation

1%

22%

23%

US Mid Cap/Small Cap

Asset Categories

Equity

Note:

P indicates position adjusted for Pending Trade Activity.

Equity Detail

Estimated

Quantity

US Mid Cap/Small Cap

DEUTSCHE BK AG LDN BRH

DBL LONG ETN38
25154H-55-8 DAG
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Price
Market
Value
Tax Cost
Adjusted
Original
Unrealized
Gain/Loss
Annual Income
Accrued
Dividends
Yield
50,000.000
7.99
399,500.00
352,529.00
46,971.00

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Estimated

Quantity

US Mid Cap/Small Cap

P

MOLYCORP INC

SOLAR CAPITAL LTD

608753-10-9 MCP

13,000.000

83413U-10-0 SLRC

P

STRATEGIC HOTELS & RESORTS INC

Total US Mid Cap/Small Cap

86272T-10-6 BEE

63,000.000

Preferred Stocks

P JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 JPM PC

662,676.000

24.70

16,368,097.20

16,546,900.00

(178,802.80)

1,109,982.30

6.78%

\$667,560.00

\$639,439.00

\$28,121.00

\$31,200.00

4.67%

4.61

N/A

20.62

268,060.00

286,910.00

(18,850.00)

31,200.00

11.64%

14.00

N/A

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued
Dividends
Yield
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Short Term

6-12 months

10,168,950.00

Market

Value

Market Value

26,936,234.28

10,156,100.00

\$37,092,334.28

Ending

Market Value

11,190,120.38

10,168,950.00

\$21,359,070.38

Current

Period Value

21,359,070.38

21,332,620.38

26,450.00

660,421.44

223,687.03

1.82%

SUMMARY BY TYPE

Short Term

Corporate Bonds

Market

Value

10,168,950.00

% of Bond

Portfolio

100%

Short Term

Change

In Value

(15,746,113.90)

12,850.00
(\$15,733,263.90)
Current
Allocation
15%
13%
28%
Cash
Asset Categories
Cash &
Short Term
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

AUSTRALIAN DOLLAR

COST OF PENDING PURCHASES

JAPANESE YEN

PROCEEDS FROM PENDING SALES

US DOLLAR

Total Cash

Short Term

FORD MOTOR CREDIT CO

7 3/8% FEB 1 2011

DTD 1/30/2001

345397-TS-2 B- /BA3

FORD MOTOR CREDIT CO LLC

FLOATING RATE NOTE JUN 15 2011

DTD 03/15/2007

345397-VF-7 B- /BA3

Total Short Term

10,000,000.00

\$10,168,950.00

\$10,142,500.00

\$26,450.00

\$658,103.00

\$223,170.00

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3.82%

5,000,000.00

101.63

5,081,500.00

5,000,000.00

81,500.00

289,353.00

37,775.00

3.84%

5,000,000.00

101.75

5,087,450.00

5,142,500.00

(55,050.00)

368,750.00

185,395.00

3.81%

(0.01)
(140,000.00)
(0.02)
3,601,960.45
7,728,159.94
0.91
1.00
0.01
1.00
1.00
(0.01)
(140,000.00)
3,601,960.45
7,728,159.94
\$11,190,120.38
(0.01)
(140,000.00)
N/A
3,601,960.45
7,728,159.94
\$11,190,120.38
\$0.00
2,318.44
517.03
\$2,318.44
\$517.03
0.03% ¹
0.02%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

10+ years¹

Total Value

1

Market

Value

6,556,882.00

9,475,000.00

3,450,000.00

\$19,481,882.00

% of Bond

Portfolio

34%

48%

18%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Beginning

Market Value

15,595,334.00

1,450,000.00

\$17,045,334.00

Ending

Market Value

16,326,882.00

3,155,000.00

\$19,481,882.00

Current

Period Value

19,481,882.00

19,710,706.00

(228,824.00)

1,259,000.00
315,419.40
8.17%
SUMMARY BY TYPE
Fixed Income
Corporate Bonds
International Bonds
Total Value
Market
Value
16,326,882.00
3,155,000.00
\$19,481,882.00
% of Bond
Portfolio
84%
16%
100%
Non-US
Fixed Income
US Fixed Income
- Taxable
Change
In Value
731,548.00
1,705,000.00
\$2,436,548.00
Current
Allocation
22%
4%
26%
Asset Categories
Fixed
Income
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Fixed Income Detail

Quantity

US Fixed Income - Taxable

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

31430Q-BA-4 B- /B2

FORD MOTOR CREDIT CO LLC

SR NOTES 7% APR 15 2015

DTD 04/09/2010

345397-VN-0 B- /BA3

CIT GROUP INC

7% MAY 01 2016

DTD 11/04/2009

125581-FW-3 B+ /B3

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

125581-FX-1 B+ /B3

GENERAL MOTORS CORP

NOTES 8 3/8% JUL 15 2033

DTD 07/03/2003

IN DEFAULT

370442-BT-1 NR /WR

Total US Fixed Income - Taxable

23,200,000.000

\$16,326,882.00

\$16,493,956.00

(\$167,074.00)

\$1,014,000.00

\$252,129.40

6.35%

10,000,000.000

34.50

3,450,000.00

3,800,000.00

(350,000.00)

5,000,000.000

94.25

4,712,500.00

4,612,500.00

100,000.00

350,000.00

69,025.00

8.11%

5,000,000.000

95.25

4,762,500.00

4,725,000.00

37,500.00
350,000.00
78,750.00
8.04%
200,000.000
103.44
206,882.00
198,956.00
7,926.00
14,000.00
4,355.40
6.14%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
3,000,000.000
106.50
3,195,000.00
3,157,500.00
37,500.00
300,000.00
99,999.00
8.12%
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Quantity

Non-US Fixed Income

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

ISIN:XS0460546442 SEDOL:B5B82G7

71668A-9A-1

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

5,000,000.000

63.10

3,155,000.00

3,216,750.00

(61,750.00)

245,000.00

63,290.00

17.59%

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Options Summary

Asset Categories

Foreign Exchange

Other

Total Value

Market Value/Cost

Market Value

Premium

Unrealized Gain/Loss

Options Detail

Quantity

Foreign Exchange

AUD CALL USD PUT

FX EUROPEAN STYLE OPTION

SEP 21, 2010 @ .8825

XAUDCA-DY-Z AUD

AUD CALL USD PUT

FX EUROPEAN STYLE OPTION

SEP 21, 2010 @ .94

XAUDCA-DZ-Z AUD

(10,000,000.000)

0.39

(39,386.60)

(35,254.00)

(4,132.60)

Price

Market

Value

Premium

Unrealized

Gain/Loss

Beginning

Market Value

(950,878.29)

(3,371,845.74)

(\$4,322,724.03)

Ending

Market Value

(496,423.32)

(2,018,054.19)

(\$2,514,477.51)

Current

Period Value

(2,514,477.51)

(1,648,500.01)

(865,977.50)

Change

In Value

454,454.97

1,353,791.55
\$1,808,246.52
Current
Allocation
10,000,000.000
3.01
300,561.89
220,337.49
80,224.40
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Quantity

Foreign Exchange

AUD PUT USD CALL

FX EUROPEAN STYLE OPTION

SEP 21, 2010 @ .86

KI @ 0.83

XAUDPA-FV-Z AUD

JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

XJPYCA-NE-Z

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

XJPYPA-SQ-Z

Total Foreign Exchange

Other

WTI CALL OPTION

USD PUT OPTION

STRIKE 90.00

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDC-GW-X

WTI CALL OPTION

USD PUT OPTION

STRIKE 100.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDC-GW-Y

10.000

38,492.82

384,928.16

450,000.00

(65,071.84)

10.000

30,754.67

307,546.72

400,000.00

(92,453.28)

(10,000,000.000)

(\$496,423.32)

(\$0.01)

(\$496,423.31)

935,000,000.000

0.02

143,416.74

470,000.00

(326,583.26)

(935,000,000.000)

0.09
(831,929.30)
(470,000.00)
(361,929.30)
Price
Market
Value
Premium
Unrealized
Gain/Loss
(10,000,000.000)
0.69
(69,086.05)
(185,083.50)
115,997.45
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Quantity

Other

WTI PUT OPTION

USD CALL OPTION

STRIKE 65.50

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDP-EX-K

WTI PUT OPTION

USD CALL OPTION

STRIKE 63.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDP-EX-L

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.25% S 30/360 VS 3ML

EXP DATE 08/13/2010 DEAL 5166005

OTCBDC-GW-K

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS 3ML

EXP DATE 08/31/2010 DEAL 5167546

OTCBDC-GZ-U

Total Other

(2.000)

(\$2,018,054.19)

(\$1,648,500.00)

(\$369,554.19)

(1.000)

1.00

(1,196,234.06)

(1,103,500.00)

(92,734.06)

(1.000)

1.00

(1,024,079.28)

(545,000.00)

(479,079.28)

(10.000)

30,561.33

(305,613.34)

(450,000.00)

144,386.66

(10.000)

18,460.24

(184,602.39)

(400,000.00)

215,397.61

Price
Market
Value
Premium
Unrealized
Gain/Loss
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10
Foreign Exchange Contracts Summary
NET CURRENCY EXPOSURE SUMMARY

Value

CANADIAN DOLLAR

INDIAN RUPEE

US DOLLAR

in Currency

5,215,000.01

457,000,000.00

(15,152,662.17)

Foreign Exchange Contracts Detail

Market Value

Receivable

Trade Date

Speculative

CANADIAN DOLLAR

CANADIAN DOLLAR

CANADIAN DOLLAR

CANADIAN DOLLAR

INDIAN RUPEE

JAPANESE YEN

JAPANESE YEN

US DOLLAR

US DOLLAR

US DOLLAR

Apr. 28 10

Aug. 6 10

May. 6 10

Aug. 6 10

May. 6 10

Aug. 6 10

Jul. 23 10

Aug. 26 10

Apr. 16 10

Oct. 20 10

CAD

JPY

CAD

JPY

CAD

USD

CAD

USD

INR

USD

5,000,000.00

(464,350,000.00)

(5,246,892.65)

464,350,000.00

246,892.66
(236,652.69)
5,215,000.00
(5,022,584.77)
446,500,000.00
(10,000,000.00)
92.870000
88.500000
1.043270
1.038310
44.650000
84.129866
84.129866
1.030023
1.030266
46.980339
4,854,260.43
5,358,562.78
5,358,562.78
5,093,956.67
239,696.25
236,652.69
5,061,797.84
5,022,584.77
9,503,975.75
10,000,000.00
(504,302.35)
264,606.11
3,043.56
39,213.07
(496,024.25)
Currency
Settlement Date Counter Currency
Amount
Counter Amount
Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Market Value

Receivable

Trade Date

Speculative

INDIAN RUPEE

INDIAN RUPEE

Total Speculative

US DOLLAR

US DOLLAR

Jul. 20 10

Oct. 22 10

May. 6 10

Oct. 20 10

INR

USD

INR

USD

457,000,000.00

(9,574,690.97)

(446,500,000.00)

9,681,266.26

47.730000

46.120000

46.993029

46.980339

9,724,846.66

9,574,690.97

9,681,266.26

9,503,975.75

\$44,424,405.97

\$44,790,423.63

150,155.69

177,290.51

(\$366,017.66)

Currency

Settlement Date Counter Currency

Amount

Counter Amount

Contract

Rate

Current Market

Forward Rate

Market Value

Payable

Unrealized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Other Assets Summary

Asset Categories

Swaps

Structured Investments

Other

Total Value

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Beginning

Estimated Value

(6,731,159.99)

0.00

0.00

(\$6,731,159.99)

Ending

Estimated Value

(5,419,379.65)

7,626,500.00

10,000,000.00

\$12,207,120.35

Current

Period Value

12,207,120.35

17,512,500.00

114,000.00

Structured

Investments

Change

In Value

1,311,780.34

7,626,500.00

10,000,000.00

\$18,938,280.34

Current

Allocation

10%

13%

23%

Other

Other

Assets

Asset Categories

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Other Assets Detail

Cost

Quantity

Swaps

INTEREST RATE SWAP

10,000,000 USD NOTIONAL 7/16/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 5168074

4.35% PAY FIXED, S 30/360

N/O Client

SWPBDF-HL-8

INTEREST RATE SWAP

10,000,000 USD NOTIONAL 07/28/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 5168723

4.35% PAY FIXED, S 30/360

N/O Client

SWPBDF-JP-7

LONG TOTAL RETURN SWAP

4,775,970.00 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APR 29 2011 DEAL 5508960

N/O Client

SWPBDE-TJ-3

LONG TOTAL RETURN SWAP

3,208,420 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APRIL 28 2011 DEAL 5499085

N/O Client

SWPBDE-WG-5

20,000.000

9.63

(192,655.81)

N/A

30,000.000

8.70

(261,123.14)

N/A

1.000

1.00

(1,229,496.58)

N/A

1.000

1.00

(1,240,985.44)

N/A

Price

Estimated

Value

Adjusted
Original
Estimated
Gain/Loss
Accruals
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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Cost

Quantity

Swaps

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 112.10

NUMBER OF BASKET 89,206

MAT DEC 16 2011 DEAL 4444220

N/O Client

SWPBDE-PR-9 EUR

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 113.30

NUMBER OF BASKET 88,261

MAT DEC 21 2012 DEAL 4444219

N/O Client

SWPBDE-PS-7 EUR

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 100.00

NUMBER OF BASKET 50,000

MAT DEC 21 2012 DEAL 4458593

N/O Client

SWPBDE-WW-0 EUR

Total Swaps

Structured Investments

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

48124A-WK-9

2,500,000.000

103.37

2,584,250.00

2,512,500.00

71,750.00

(\$5,419,379.65)

\$0.00

\$0.00

50,000.000

1.64

(82,223.79)

N/A

88,261.000

18.41

(1,625,047.49)

N/A

89,206.000

8.83

(787,847.40)

N/A

Price

Estimated

Value
Adjusted
Original
Estimated
Gain/Loss
Accruals
Page 18 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Cost

Quantity

Structured Investments

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN

,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

617482-MQ-4

Total Structured Investments

Other

JPM HARRAHS 14M CLN 09/20/11

INITIAL RATE 7.0% CPN

WHERE MAX RATE IS 7.0% PER ANNUM

DD 7/7/10

4662A0-2C-4

10,000,000.000

100.00

7/7/10

10,000,000.00

10,000,000.00

7,500,000.000

\$7,626,500.00

\$7,512,500.00

\$114,000.00

Price

Estimated

Value

Adjusted

Original

Estimated

Gain/Loss

Accruals

5,000,000.000

100.85

5,042,250.00

5,000,000.00

42,250.00

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10
Portfolio Activity Summary - U S Dollar
Beginning Cash Balance

Current

Transactions

Income

INFLOWS

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS

Withdrawals

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

73,597.10

(20,421,904.00)

(\$20,348,306.90)

\$7,728,159.94

* Year to date information is calculated on a calendar year basis.

19,334,713.35

(86,099,393.25)

(\$66,764,679.90)

-295,719.04

487,618.29

19,922,127.00

\$20,705,464.33

(609,893.54)

(20,044,838.24)

(\$20,654,731.78)

372,650.35

76,538,333.96

31,073,208.19

\$107,984,192.50

(2,206,341.98)

(31,285,010.68)

(\$33,491,352.66)

Period

Value

28,025,734.29

Year-To-Date

Value*

-Page

20 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10
Portfolio Activity Detail - U S Dollar
INFLOWS & OUTFLOWS

Settlement

Date

7/1

7/1

Type

Accrued Interest Paid

Interest Income

Description

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

DEPOSIT SWEEP INTEREST FOR JUNE @

.03% RATE ON NET AVG COLLECTED

BALANCE OF \$29,939,548.47

AS OF 07/01/10

7/2

7/2

Domestic Dividend/Distribution

Interest Income

SOLAR CAPITAL LTD

ENTRY REVERSED ON 07/16/2010

@ 0.60 PER SHARE

800,000.000

JPM CHASE CAPITAL XXIX

6.7% PFD

7/2

Free Delivery

@ 0.41875 PER SHARE

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/21/12

TD 3/17/10, START D 3/21/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #253571031

SWAP UNWIND - REF # 253571031

JPMORGAN CHASE BANK

TRADE DATE 06/30/10

7/2

Free Delivery

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/29/12

TD 3/25/10, START D 3/29/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #254489072

SWAP UNWIND - REF # 254489072

JPMORGAN CHASE BANK

TRADE DATE 06/30/10

Page 21 of 43

(1.000)
(1.000)
0.419
335,000.00
13,000.000
0.60
7,800.00
738.31
Quantity
Cost
1,000,000.000
Per Unit
Amount
0.025
Amount
(25,000.00)

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Settlement

Date

7/2

Type

Misc. Receipt

Description

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/21/12

TD 3/17/10, START D 3/21/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #253571031

SWAP UNWIND - REF # 253571031 UNWIND

ACCRUED

7/2

Misc. Disbursement

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/21/12

TD 3/17/10, START D 3/21/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #253571031

SWAP UNWIND - REF # 253571031 UNWIND

PRINCIPAL

7/2

Misc. Receipt

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/29/12

TD 3/25/10, START D 3/29/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #254489072

SWAP UNWIND - REF # 254489072 UNWIND

ACCRUED

7/2

Misc. Disbursement

CLP SWAP - CLP NOTL

13,000,000,000 MD 3/29/12

TD 3/25/10, START D 3/29/11

PAY FLOAT CLP OIS ANN ACT/360

4.15% REC FIX, DEAL #254489072

SWAP UNWIND - REF # 254489072 UNWIND

PRINCIPAL

(295,456.14)

233,956.14

(308,162.15)

Quantity

Cost

Per Unit

Amount

Amount

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Settlement

Date

7/16

Type

Interest Income

Description

TO REVERSE ENTRY OF 07/02/2010

JPM CHASE CAPITAL XXIX

6.7% PFD

@ 0.41875 PER SHARE

AS OF 07/02/10

7/16

Receipt of Assets

INTEREST RATE SWAP

10,000,000 USD NOTIONAL 7/16/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 5168074

4.35% PAY FIXED, S 30/360

NEW SWAP #5168074 RESULTING FROM

PHYSICAL SETTLEMENT OF SWAPTION

DEAL #5166838

JPMORGAN CHASE BANK

TRADE DATE 07/14/10

7/16

Interest Income

JPM CHASE CAPITAL XXIX

6.7% PFD

@ 0.423403 PER SHARE

AS OF 07/02/10

7/16

Accrued Interest Paid

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

7/16

Option Assignment

ISIN:XS0460546442 SEDOL:B5B82G7

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS 3ML

EXP DATE 07/14/2010 DEAL 5166838

WRITTEN OTC CALL ASSIGNED

TRADE DATE 07/14/10

1.000

561,500.00

4.35

2,500,000.000

0.011
(26,541.67)
800,000.000
0.423
338,722.40
1.000
Quantity
Cost
Per Unit
Amount
800,000.000
0.419
Amount
(335,000.00)
Page 23 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Settlement

Date

7/23

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 45.700000000

TRADE 6/21/10 VALUE 7/23/10

7/23

Spot FX

SPOT CURRENCY TRANSACTION - SELL

BUY USD SELL INR

EXCHANGE RATE 47.200000000

DEAL 07/20/10 VALUE 07/23/10

7/26

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY CAD SELL USD

CONTRACT RATE : 1.043000000

TRADE 6/23/10 VALUE 7/26/10

7/26

Spot FX

SPOT CURRENCY TRANSACTION - SELL

BUY USD SELL CAD

EXCHANGE RATE 1.038910000

DEAL 07/23/10 VALUE 07/26/10

7/28

Receipt of Assets

INTEREST RATE SWAP

10,000,000 USD NOTIONAL 07/28/2040

REC: FLOATING RATE USD

3 MONTH LIBOR DEAL 5168723

4.35% PAY FIXED, S 30/360

NEW SWAP #5168723 RESULTING FROM

PHYSICAL SETTLEMENT OF SWAPTION

DEAL #5164984

JPMORGAN CHASE BANK

TRADE DATE 07/26/10

7/28

Misc. Disbursement

LONG TOTAL RETURN SWAP

3,208,420 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APRIL 28 2011 DEAL 5499085

SWAP RESET PAYMENT

Page 24 of 43

(6,275.25)
1.000
(5,215,000.000)
(5,055,009.26)
5,019,684.09
5,215,000.000
5,055,009.26
(5,000,000.00)
(457,000,000.000)
(9,736,869.85)
9,682,203.38
Quantity
Cost
Per Unit
Amount
457,000,000.000
9,736,869.85
Amount
(10,000,000.00)

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Settlement

Date

7/28

Type

Option Assignment

Description

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.350% S 30/360 VS 3ML

EXP DATE 07/26/2010 DEAL 5164984

WRITTEN OTC CALL ASSIGNED

TRADE DATE 07/26/10

7/29

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 6.494500000

TRADE 6/25/10 VALUE 7/29/10

7/29

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 6.220500000

TRADE 7/23/10 VALUE 7/29/10

7/29

Spot FX

SPOT CURRENCY TRANSACTION - BUY

BUY SEK SELL USD

EXCHANGE RATE 7.279500000

DEAL 07/28/10 VALUE 07/29/10

Total Inflows & Outflows

\$50,732.55

326,400.000

44,838.24

(44,838.24)

(32,472,500.000)

(5,328,602.02)

5,220,239.53

32,472,500.000

5,328,602.02

(5,000,000.00)

Quantity

Cost

Per Unit

Amount

1.000

909,000.00

4.35

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

TRADE ACTIVITY

Note:

Trade

Date

6/30

Settlement

Date

7/2

S indicates Short Term Realized Gain/Loss

C indicates Currency Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Type

Settled Sales/Maturities/Redemptions

Option Buyback

Description

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS. 3ML

EXP DATE 06/30/2010 DEAL 5161946

BUY BACK OTC CALL

TRADE DATE 06/30/10

7/14

7/19

Sale

MAGELLAN MIDSTREAM PARTNERS LP

@ 47.44

118,600.00

BROKERAGE

TAX &/OR SEC

7/16

7/21

Sale

125.00

2.01

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/14/10

QLIK TECHNOLOGIES INC

@ 12.56709

BROKERAGE

TAX &/OR SEC

7/16

7/21

Sale

REALD INC

@ 19.725

BROKERAGE

TAX &/OR SEC

(2,500.000)

31,417.73
 125.00
 .54
 J.P. MORGAN SECURITIES INC.
 TRADE DATE 07/16/10
 (3,500.000)
 69,037.50
 175.00
 1.17
 J.P. MORGAN SECURITIES INC.
 TRADE DATE 07/16/10
 19.675
 68,861.33
 (56,000.00)
 12,861.33 S
 12.517
 31,292.19
 (25,000.00)
 6,292.19 S
 (2,500.000)
 47.389
 118,472.99
 (116,625.00)
 1,847.99 S
 Quantity
 Per Unit
 Amount
 1.000 1,140,500.00
 Proceeds
 (1,140,500.00)
 Tax Cost
 136,000.00
 Realized
 Gain/Loss
 (1,004,500.00) S*
 Page 26 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Trade

Date

7/22

Settlement

Date

7/27

Type

Settled Sales/Maturities/Redemptions

Sale

Description

GREEN DOT CORP CLASS A

@ 43.15309

BROKERAGE

TAX &/OR SEC

7/27

7/27

Expired Option

Quantity

(5,000.000)

215,765.45

250.00

3.65

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/22/10

CAD PUT USD CALL

FX EUROPEAN STYLE OPTION

JUL 23, 2010 @ 1.05

7/23

7/28

Sale

EXPIRATION OF WRITTEN FX OPTION

APACHE CORP

@ 89.6715

BROKERAGE

TAX &/OR SEC

7/23

7/28

Sale

717,372.00

400.00

12.13

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/23/10

BIOMIMETIC THERAPEUTICS INC

SEDOL B1446D9

@ 8.45

BROKERAGE

TAX &/OR SEC

Total Settled Sales/Maturities/Redemptions

63,375.00
375.00
1.08
J.P. MORGAN SECURITIES INC.
TRADE DATE 07/23/10
\$73,597.10
(\$956,875.00)
(\$935,777.90) S
\$52,500.00 C
(7,500.000)
8.40
62,998.92
(63,750.00)
(751.08) S
(8,000.000)
89.62
716,959.87
(704,000.00)
12,959.87 S
5,250,000.000
52,500.00
52,500.00 C
Per Unit
Amount
43.102
Proceeds
215,511.80
Tax Cost
(180,000.00)
Realized
Gain/Loss
35,511.80 S
Page 27 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Trade

Date

Settlement

Date

7/1

Type

Settled Securities Purchased

6/28

Purchase

Description

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

@ 105.25

JP MORGAN SECURITIES INC (BIDL)

TRADE DATE 06/28/10

6/30

7/2

Write Option

1 RECEIVER SWAPTION CALL

10,000,000 INTEREST RATE SWAP

STRIKE 4.35% S 30/360 VS 3ML

EXP DATE 08/31/2010 DEAL 5167546

WRITTEN OTC CALL

TRADE DATE 06/30/10

7/12

7/15

Purchase

DEUTSCHE BK AG LDN BRH

DBL LONG ETN38

@ 7.02058

BROKERAGE

7/13

7/16

Purchase

351,029.00

1,500.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/12/10

PETROLEOS DE VENEZUELA S

4.9% OCT 28 2014

DTD 10/28/2009

HELD BY EUROCLEAR

7/14

7/19

Purchase

ISIN:XS0460546442 SEDOL:B5B82G7

MAGELLAN MIDSTREAM PARTNERS LP

@ 46.65

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/14/10

2,500.000

46.65

(116,625.00)

2,500,000.000

58.50

(1,462,500.00)

50,000.000

7.051

(352,529.00)

(1.000) 1,103,500.00

1,103,500.00

*

Quantity

1,000,000.000

Per Unit

Amount

105.30

Market Cost

(1,052,500.00) *

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Trade

Date

7/7

Settlement

Date

Type

Settled Securities Purchased

7/20

Purchase

Description

JPM HARRAHS 14M CLN 09/20/11

INITIAL RATE 7.0% CPN

WHERE MAX RATE IS 7.0% PER ANNUM

DD 7/7/10

@ 100.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/07/10

7/14

7/20

Purchase

BIOMIMETIC THERAPEUTICS INC

SEDOL B1446D9

@ 8.50

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/14/10

7/15

7/21

Purchase

QLIK TECHNOLOGIES INC

@ 10.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/15/10

7/15

7/21

Purchase

REALD INC

@ 16.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/15/10

7/14

7/23

Purchase

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN

,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

@ 100.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/14/10

5,000,000.000
100.00
(5,000,000.00)
3,500.000
16.00
(56,000.00)
2,500.000
10.00
(25,000.00)
7,500.000
8.50
(63,750.00)
Quantity
10,000,000.000
Per Unit
Amount
100.00
Market Cost
(10,000,000.00)
Page 29 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Trade

Date

Settlement

Date

7/27

Type

Settled Securities Purchased

7/21

Purchase

Description

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

@ 100.50

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/21/10

AS OF 07/26/10

7/21

7/27

Purchase

GREEN DOT CORP CLASS A

@ 36.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/21/10

7/23

7/28

Purchase

APACHE CORP

@ 88.00

J.P. MORGAN SECURITIES INC.

TRADE DATE 07/23/10

Total Settled Securities Purchased

Trade

Date

7/29

7/29

Estimated

Settlement

Date

8/3

8/3

(\$20,421,904.00)

8,000.000

88.00

(704,000.00)

5,000.000

36.00
(180,000.00)
Quantity
2,500,000.000
Per Unit
Amount
100.50
Market Cost
(2,512,500.00)
Type
Description
Pending Sales, Maturities, Redemptions
Sale
Sale
JPM CHASE CAPITAL XXIX
MOLYCORP INC
6.7% PFD
(5,000.000)
12.78
63,648.92
(70,000.00)
(6,351.08) S
Quantity
(16,824.000)
Per Unit
Amount
24.70
Proceeds
414,704.57
Tax Cost
(420,600.00)
Realized
Gain/Loss
(5,895.43) S
Page 30 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Trade

Date

7/30

7/30

7/30

Estimated

Settlement

Date

8/4

8/4

8/4

Type

Pending Sales, Maturities, Redemptions

Sale

Sale

Sale

Description

JPM CHASE CAPITAL XXIX

MOLYCORP INC

6.7% PFD

STRATEGIC HOTELS & RESORTS INC

Total Pending Sales, Maturities, Redemptions

Trade

Date

Estimated

Settlement

Date

8/3

(5,000.000)

(20,000.000)

12.25

4.651

60,999.36

92,023.22

\$3,601,960.45

(70,000.00)

(92,000.00)

(\$3,665,100.00)

(9,000.64) S

23.22 S

(\$63,139.55) S

Quantity

(120,500.000)

Per Unit

Amount

24.702

Proceeds

2,970,584.38

Tax Cost

(3,012,500.00)

Realized

Gain/Loss

(41,915.62) S

Type

Description

Pending Securities Purchased

7/29

Purchase

MOLYCORP INC

Quantity

10,000.000

Per Unit

Amount

14.00

Market Cost

(140,000.00)

Page 31 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 7/1/10 to 7/31/10
Portfolio Activity Summary - Canadian Dollar
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows

OUTFLOWS
Total Outflows

Period Value
-5,055,009.26
\$5,055,009.26

Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Canadian Dollar

INFLOWS & OUTFLOWS

Settlement

Date

7/26

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY CAD SELL USD

CONTRACT RATE : 1.043000000

TRADE 6/23/10 VALUE 7/26/10

Quantity

(5,000,000.000)

(5,019,684.09)

(\$5,019,684.09)

-Year-To-Date

Value*

-19,392,130.40

\$19,392,130.40

(19,356,805.23)

(\$19,356,805.23)

-Local

Value

Current

Period Value

0.00

5,215,000.00

5,215,000.00

(5,215,000.00)

(5,215,000.00)

0.00

Year-To-Date
Value*
-20,415,000.00
20,415,000.00
(20,415,000.00)
(20,415,000.00)
-Per
Unit
Amount USD
Local Value
Amount USD
Local Value
5,055,009.26
5,215,000.00
Currency
Gain/Loss USD
55,009.26
Page 32 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

7/26

Type

Spot FX

Description

SPOT CURRENCY TRANSACTION - SELL

BUY USD SELL CAD

EXCHANGE RATE 1.038910000

DEAL 07/23/10 VALUE 07/26/10

Total Inflows & Outflows

\$35,325.17

\$19,684.09

Quantity

5,019,684.090

Amount USD

Local Value

Amount USD

Local Value

(5,019,684.09)

(5,215,000.00)

Currency

Gain/Loss USD

(35,325.17)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10
Portfolio Activity Summary - Indian Rupee
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows

OUTFLOWS
Total Outflows

Period Value
-9,736,869.85
\$9,736,869.85

Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Indian Rupee

INFLOWS & OUTFLOWS
Settlement

Date
7/23

Type
Forward FX Contract
Description

SETTLE FORWARD CURRENCY CONTRACT
BUY INR SELL USD
CONTRACT RATE : 45.700000000
TRADE 6/21/10 VALUE 7/23/10

Quantity
(10,000,000.000)

(9,682,203.38)
(\$9,682,203.38)

-Year-To-Date
Value*

-9,736,869.85
\$9,736,869.85

(9,682,203.38)
(\$9,682,203.38)

-Local
Value

Current
Period Value

0.00
457,000,000.00
457,000,000.00
(457,000,000.00)
(457,000,000.00)
0.00

Year-To-Date
Value*
-457,000,000.00
457,000,000.00
(457,000,000.00)
(457,000,000.00)
-Per
Unit
Amount USD
Local Value
Amount USD
Local Value
9,736,869.85
457,000,000.00
Currency
Gain/Loss USD
(263,130.15)
Page 34 of 43

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

7/23

Type

Spot FX

Description

SPOT CURRENCY TRANSACTION - SELL

BUY USD SELL INR

EXCHANGE RATE 47.200000000

DEAL 07/20/10 VALUE 07/23/10

Total Inflows & Outflows

\$54,666.47

(\$317,796.62)

Quantity

9,682,203.380

Amount USD

Local Value

Amount USD

Local Value

(9,682,203.38)

(457,000,000.00)

Currency

Gain/Loss USD

(54,666.47)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 7/1/10 to 7/31/10
Portfolio Activity Summary - Norwegian Krone
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows

OUTFLOWS
Total Outflows
Period Value
-10,579,668.76
\$10,579,668.76

Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Norwegian Krone

INFLOWS & OUTFLOWS

Settlement

Date

7/29

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 6.494500000

TRADE 6/25/10 VALUE 7/29/10

7/29

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL SEK

CONTRACT RATE : 1.196000000

TRADE 6/25/10 VALUE 7/29/10

Page 36 of 43

(38,272,000.000)

5,251,066.74

32,000,000.00

315,879.47

Quantity

(5,000,000.000)

(10,534,759.61)

(\$10,534,759.61)

-Year-To-Date

Value*

-30,106,882.54

\$30,106,882.54

(30,061,973.39)

(\$30,061,973.39)

-Local

Value

Current

Period Value

0.00

64,472,500.00

64,472,500.00

(64,472,500.00)

(64,472,500.00)

0.00

Year-To-Date

Value*

-191,460,900.00

191,460,900.00

(191,460,900.00)

(191,460,900.00)

-Per

Unit

Amount USD

Local Value

Amount USD

Local Value

5,328,602.02

32,472,500.00

Currency

Gain/Loss USD

328,602.02

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

7/29

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 6.220500000

TRADE 7/23/10 VALUE 7/29/10

7/29

Spot FX

SPOT CURRENCY TRANSACTION - SELL

BUY SEK SELL NOK

EXCHANGE RATE 1.185800000

DEAL 07/28/10 VALUE 07/29/10

Total Inflows & Outflows

\$44,909.15

\$491,209.85

37,945,600.000

(5,206,157.59)

(32,000,000.00)

(44,909.15)

Quantity

5,220,239.530

Amount USD

Local Value

Amount USD

Local Value

(5,328,602.02)

(32,472,500.00)

Currency

Gain/Loss USD

(108,362.49)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Portfolio Activity Summary - Swedish Krona

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS

Total Outflows

Period Value

-5,250,995.83

\$5,250,995.83

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Swedish Krona

INFLOWS & OUTFLOWS

Settlement

Date

7/29

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL SEK

CONTRACT RATE : 1.196000000

TRADE 6/25/10 VALUE 7/29/10

7/29

Spot FX

SPOT CURRENCY TRANSACTION - BUY

BUY SEK SELL NOK

EXCHANGE RATE 1.185800000

DEAL 07/28/10 VALUE 07/29/10

Page 38 of 43

(32,000,000.000)

5,206,157.59

37,945,600.00

Quantity

32,000,000.000

(5,250,995.83)

(\$5,250,995.83)

-Year-To-Date

Value*

-5,250,995.83

\$5,250,995.83

(5,250,995.83)

(\$5,250,995.83)

-Local
Value
Current
Period Value
0.00
38,272,000.00
38,272,000.00
(38,272,000.00)
(38,272,000.00)
0.00
Year-To-Date
Value*
-38,272,000.00
38,272,000.00
(38,272,000.00)
(38,272,000.00)
-Per
Unit
Amount USD
Local Value
Amount USD
Local Value
(5,250,995.83)
(38,272,000.00)
Currency
Gain/Loss USD
(315,808.56)

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

7/29

Type

Spot FX

Description

SPOT CURRENCY TRANSACTION - BUY

BUY SEK SELL USD

EXCHANGE RATE 7.279500000

DEAL 07/28/10 VALUE 07/29/10

Total Inflows & Outflows

\$0.00

(\$315,808.56)

Quantity

(44,838.240)

Amount USD

Local Value

Amount USD

Local Value

44,838.24

326,400.00

Currency

Gain/Loss USD

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Speculative

INDIAN RUPEE

U S DOLLAR

INDIAN RUPEE

U S DOLLAR

CANADIAN DOLLAR

U S DOLLAR

CANADIAN DOLLAR

U S DOLLAR

NORWEGIAN KRONE

U S DOLLAR

NORWEGIAN KRONE

SWEDISH KRONA

NORWEGIAN KRONE

U S DOLLAR

NORWEGIAN KRONE

SWEDISH KRONA

SWEDISH KRONA

U S DOLLAR

Jun. 21 10

Jul. 23 10

Jul. 20 10

Jul. 23 10

Jun. 23 10

Jul. 26 10

Jul. 23 10

Jul. 26 10

Jun. 25 10

Jul. 29 10

Jun. 25 10

Jul. 29 10

Jul. 23 10

Jul. 29 10

Jul. 28 10

Jul. 29 10

Jul. 28 10

Jul. 29 10

INR

USD

USD

CAD

USD

CAD

USD

NOK

USD
NOK
SEK
NOK
USD
NOK
SEK
SEK
USD
457,000,000.00
(10,000,000.00)
INR (457,000,000.00)
9,682,203.38
5,215,000.00
(5,000,000.00)
(5,215,000.00)
5,019,684.09
32,472,500.00
(5,000,000.00)
32,000,000.00
(38,272,000.00)
(32,472,500.00)
5,220,239.53
(32,000,000.00)
37,945,600.00
326,400.00
(44,838.24)
45.700000
47.200000
1.043000
1.038910
6.494500
1.196000
6.220500
1.185800
7.279500
46.935001
46.935001
1.031650
1.031650
6.094000
0.836132
6.094000
1.175659
7.279500
(10,000,000.00)
9,682,203.38
(5,000,000.00)
5,019,684.09
(5,000,000.00)
(5,250,995.83)

5,220,239.53
5,206,157.59
(44,838.24)
9,736,869.85
(9,736,869.85)
5,055,009.26
(5,055,009.26)
5,328,602.02
5,251,066.74
(5,328,602.02)
(5,251,066.74)
44,838.24
(263,130.15)
(54,666.47)
55,009.26
(35,325.17)
328,602.02
70.91
(108,362.49)
(44,909.15)

Amount

Counter Amount Contract Rate Revaluation Rate

Contracted Base

Amount USD

Revalued

Amount USD

Currency G/L

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMSI and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMSI Account Representative or JPMSI Compliance

Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid,

the value of which may have been provided to us by third parties who may not

be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

This statement is not an official document for income tax reporting purposes. Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which however should not be relied on as the price at which ARS would trade.

Additional Information About Your Accounts

Securities purchased or sold through JPMSI (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMSI, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For

your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMSI account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

JPMCC and JPMSI are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMSI and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at ["www.sipc.org"](http://www.sipc.org) or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 7/1/10 to 7/31/10

JPMSI, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMSI and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

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