

(Reviewed)

For the Period 10/1/10 to 10/31/10

Account Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

W23560001¹

24200686²

Beginning Net

Market Value

68,808,197.33

59,912.01

\$68,868,109.34

Ending Net

Market Value

65,800,792.94

5,437,462.01

\$71,238,254.95

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC.

Change

In Value

(3,007,404.39)

5,377,550.00

\$2,370,145.61

Start on

Page

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44

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For the Period 10/1/10 to 10/31/10

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

11,687,350.00

27,449,756.64

22,009,116.00

0.00

(1,009,836.55)

101,278.12

8,047,492.02

\$68,285,156.23

582,953.11

\$68,868,109.34

Ending

Market Value

11,602,575.40

24,549,411.46

23,001,905.00

1,138,750.00

(1,894,168.63)

(319,503.40)

12,868,021.07

\$70,946,990.90

291,264.05

\$71,238,254.95

Change

In Value

(84,774.60)

(2,900,345.18)

992,789.00

1,138,750.00

(884,332.08)

(420,781.52)

4,820,529.05

\$2,661,834.67

(291,689.06)

\$2,370,145.61

Estimated

729,070.00

279,830.94

1,458,017.94

62,500.00

Current

Annual Income Allocation

16%

32%

32%

2%

Convertibles

Equity

Asset Allocation

Fixed

Income

Cash &

18%

\$2,529,418.88

100%

Short Term

Other

Assets

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment

management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC").

Brokerage and margin accounts are

non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management

services, nor do its personnel take discretion over any client accounts.

Such advice and services are provided exclusively by the Bank.

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For the Period 10/1/10 to 10/31/10

Consolidated Summary

Portfolio Activity

Net Contributions/Withdrawals

Beginning Market Value

Income & Distributions

Change in Investment Value

Ending Market Value

Accruals

Market Value with Accruals

CONTINUED

Current

Period Value

68,285,156.23

(7,686.84)

933,442.55

1,736,078.96

\$70,946,990.90

291,264.05

\$71,238,254.95

Year-to-Date

Value

0.00

67,840,105.54

1,893,470.46

1,213,414.90

\$70,946,990.90

291,264.05

\$71,238,254.95

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For the Period 10/1/10 to 10/31/10
Consolidated Summary
INVESTMENT ACCOUNT(S) YEAR-TO-DATE
Portfolio Activity

FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Tax Summary
FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Account
Number
W23560001
24200686
\$1,893,470.46

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Account
Number
W23560001
24200686

CONTINUED
Beginning
Market Value
0.00
0.00
\$0.00

Taxable
Income
1,893,470.46
Net Contributions/
Withdrawals
62,464,849.54
5,375,256.00
\$67,840,105.54

Tax-Exempt
Income
Other Income
& Receipts
Income &
Distributions
1,893,470.46
\$1,893,470.46
Change in
Investment Value
1,151,208.89
62,206.01
\$1,213,414.90
Realized Gain/Loss
Short-term

(2,990,910.53)
(83,392.18)
(\$3,074,302.71)
Long-term
Ending Market Value
with Accruals
65,800,792.94
5,437,462.01
\$71,238,254.95
Unrealized
Gain/Loss¹
1,109,054.41
383,848.19
\$1,492,902.60
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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014 (Reviewed)
FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 10/1/10 to 10/31/10

Asset Account

J.P. Morgan Team

Paul Morris

Paul Barrett

Janet Young

William Doherty III

Banker

Investment Specialist

Client Service Team

Client Service Team

212-464-0701

(212) 622-2770

800/634-1318

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Account Summary

Holdings

Equity

Cash and Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Portfolio Activity

Online access

www.MorganOnline.com

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

11,687,350.00

27,292,194.63

22,009,116.00

0.00

(912,186.55)

101,278.12

8,047,492.02

\$68,225,244.22

582,953.11

\$68,808,197.33

Market Value

11,602,575.40

24,391,849.45

23,001,905.00

1,138,750.00

(1,753,318.63)

(319,503.40)

7,447,271.07

\$65,509,528.89

291,264.05

\$65,800,792.94

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(7,686.84)

(5,238,250.00)
(\$5,245,936.84)
933,442.55
1,596,778.96
\$65,509,528.89
291,264.05
\$65,800,792.94
Period Value
68,225,244.22
Change
In Value
(84,774.60)
(2,900,345.18)
992,789.00
1,138,750.00
(841,132.08)
(420,781.52)
(600,220.95)
(\$2,715,715.33)
(291,689.06)
(\$3,007,404.39)
Year-to-Date
Value
0.00
76,555,833.97
(8,547,724.43)
(5,543,260.00)
\$62,464,849.54
1,893,470.46
1,151,208.89
\$65,509,528.89
291,264.05
\$65,800,792.94

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Estimated

729,070.00

279,830.94

1,458,017.94

62,500.00

Current

Annual Income Allocation

17%

Cash &

36%

34%

2%

Short Term

Convertibles

Other

Assets

11%
\$2,529,418.88
100%
Equity
Fixed
Income
Asset Allocation

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Account Summary

Tax Summary

Domestic Dividends/Distributions

Currency Gain/Loss

Interest Income

Ordinary Income

Accrued Interest Current Year

Accrued Interest Subsequent Year

Taxable Income

CONTINUED

Current

Period Value

9,000.00

417,947.13

507,537.09

Year-to-Date

Value

27,800.00

409,397.65

2,041,945.03

47,770.75

(1,041.67)

\$933,442.55

(632,401.30)

(1,041.67)

\$1,893,470.46

Unrealized Gain/Loss

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

124,759.11

\$124,759.11

Year-to-Date

Value

(2,990,910.53)

(\$2,990,910.53)

To-Date Value

\$1,109,054.41

Cost Summary

Equity

Cost

Cash & Short Term

Fixed Income

Convertibles

Options

Other Assets

Total

11,122,549.00

24,079,349.45

22,136,956.00

1,001,250.00

(64,099.98)

5,650,165.00

\$63,926,169.47

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Equity Summary

Asset Categories

US Large Cap

US Mid Cap/Small Cap

Non US Equity

Preferred Stocks

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Yield

Beginning

Market Value

0.00

777,350.00

0.00

10,910,000.00

\$11,687,350.00

Ending

Market Value

0.00

687,575.40

0.00

10,915,000.00

\$11,602,575.40

Current

Period Value

11,602,575.40

11,122,549.00

480,026.40

729,070.00

6.28%

Preferred Stocks

Change

In Value

0.00

(89,774.60)

0.00

5,000.00

(\$84,774.60)

1%

16%

17%

Current

Allocation

Equity

Asset Categories

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Note:

P indicates position adjusted for Pending Trade Activity.

Equity Detail

Estimated

Quantity

US Large Cap

P PROLOGIS

743410-10-2 PLD

US Mid Cap/Small Cap

DEUTSCHE BK AG LDN BRH

DBL LONG ETN38

25154H-55-8 DAG

P

P

FLAGSTAR BANCORP INC

PACIFIC BIOSCIENCES OF CALIF

Total US Mid Cap/Small Cap

337930-50-7 FBC

16.00

69404D-10-8 PACB

90,020.000

Non US Equity

P SEACUBE CONTAINER LEASING LT

G79978-10-5 BOX

10.00

N/A

24.00%

\$687,575.40

\$392,549.00

\$295,026.40

\$0.00

0.00%

N/A

40,020.000

1.27

50,825.40

40,020.00

10,805.40

13.63

N/A

3.30%

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

50,000.000

12.74

636,750.00

352,529.00

284,221.00

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Estimated

Quantity

Preferred Stocks

CITIGROUP CAPITAL XIII

7 7/8% PFD

173080-20-1 C PNNA /BA1

JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 JPM PC

Total Preferred Stocks

430,000.000

\$10,915,000.00

\$10,730,000.00

\$185,000.00

\$729,070.00

6.68%

400,000.000

25.30

10,120,000.00

9,980,000.00

140,000.00

670,000.00

6.62%

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

30,000.000

26.50

795,000.00

750,000.00

45,000.00

59,070.00

7.43%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Market Value

12,101,194.63

15,191,000.00

\$27,292,194.63

Ending

Market Value

9,079,349.45

15,312,500.00

\$24,391,849.45

Current

Period Value

24,391,849.45

24,079,349.45

312,500.00

279,830.94

36,455.90

SUMMARY BY MATURITY

Short Term

6-12 months

15,312,500.00

Market

Value

SUMMARY BY TYPE

Short Term

Corporate Bonds

Market

Value

15,312,500.00

% of Bond

Portfolio

100%

Cash

Change

In Value

(3,021,845.18)

121,500.00

(\$2,900,345.18)

Current
Allocation

13%

23%

36%

Asset Categories

Cash &

Short Term

Short Term

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Short Term Detail

Quantity

Cash

CANADIAN DOLLAR

COST OF PENDING PURCHASES

PROCEEDS FROM PENDING SALES

US DOLLAR

Total Cash

Short Term

FORD MOTOR CREDIT CO LLC

FLOATING RATE NOTE JUN 15 2011

DTD 03/15/2007

345397-VF-7 B+ /BA2

JPM HARRAHS 14M CLN 09/20/11

INITIAL RATE 7.0% CPN

WHERE MAX RATE IS 7.0% PER ANNUM

DD 7/7/10

4662A0-2C-4 AA- /NR

Total Short Term

15,000,000.00

\$15,312,500.00

\$15,000,000.00

\$312,500.00

\$277,109.50

\$36,175.00

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0.00%

10,000,000.00

102.03

10,203,000.00

10,000,000.00

203,000.00

5,000,000.00

102.19

5,109,500.00

5,000,000.00

109,500.00

277,109.50

36,175.00

1.97%

0.01

(600,000.00)

607,881.70
9,071,467.74
0.98
1.00
1.00
1.00
0.01
(600,000.00)
607,881.70
9,071,467.74
\$9,079,349.45
0.01
(600,000.00)
607,881.70
9,071,467.74
\$9,079,349.45
\$0.00
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
2,721.44
280.90
\$2,721.44
\$280.90
0.03% ¹
0.03%

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

10+ years¹

Total Value

1

Market

Value

9,121,884.00

9,956,250.00

3,923,771.00

\$23,001,905.00

% of Bond

Portfolio

40%

43%

17%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

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Beginning

Market Value

22,009,116.00

0.00

\$22,009,116.00

Ending

Market Value

22,678,134.00

323,771.00

\$23,001,905.00

Current

Period Value

23,001,905.00

22,136,956.00
864,949.00
1,458,017.94
252,031.15
5.50%
SUMMARY BY TYPE
Fixed Income
Corporate Bonds
International Bonds
Total Value
Market
Value
22,678,134.00
323,771.00
\$23,001,905.00
% of Bond
Portfolio
99%
1%
100%
US Fixed Income
- Taxable
Change
In Value
669,018.00
323,771.00
\$992,789.00
Current
Allocation
33%
1%
34%
Non-US
Fixed Income
Asset Categories
Fixed
Income

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Fixed Income Detail

Quantity

US Fixed Income - Taxable

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

31430Q-BA-4 B- /B2

FORD MOTOR CREDIT CO LLC

SR NOTES 7% APR 15 2015

DTD 04/09/2010

345397-VN-0 B+ /BA2

CIT GROUP INC

7% MAY 01 2016

DTD 11/04/2009

125581-FW-3 B+ /B3

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

125581-FX-1 B+ /B3

GENERAL MOTORS CORP

NOTES 8 3/8% JUL 15 2033

DTD 07/03/2003

IN DEFAULT

370442-BT-1 NR /WR

Total US Fixed Income - Taxable

28,200,000.000

\$22,678,134.00

\$21,818,956.00

\$859,178.00

\$1,364,000.00

\$169,506.20

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5.17%

10,000,000.000

36.00

3,600,000.00

3,800,000.00

(200,000.00)

5,000,000.000

99.50

4,975,000.00

4,612,500.00

362,500.00

350,000.00

49,580.00

7.10%

5,000,000.000

99.63

4,981,250.00
4,725,000.00
256,250.00
350,000.00
78,750.00
7.08%
5,200,000.000
110.52
5,746,884.00
5,523,956.00
222,928.00
364,000.00
16,177.20
4.38%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
3,000,000.000
112.50
3,375,000.00
3,157,500.00
217,500.00
300,000.00
24,999.00
6.34%

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Quantity

Non-US Fixed Income

REPUBLIC OF ARGENTINA - ARS

FLOATING RATE NOTE DEC 15 2035

DTD 11/01/2005 HELD BY EUROCLEAR

ISIN:ARARGE03E147

SEDOL:B1MYWX3

EC0698-9B-7 ARS

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

10,000,000.000

3.24

323,771.00

318,000.00

5,771.00

94,017.94

82,524.95

29.23%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Convertibles Summary

Asset Categories

Convertibles - Fixed Income

Convertibles - Equity

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Income

Yield

Beginning

Market Value

0.00

0.00

\$0.00

Ending

Market Value

1,138,750.00

0.00

\$1,138,750.00

Current

Period Value

1,138,750.00

1,001,250.00

137,500.00

62,500.00

2,777.00

2.54%

Change

In Value

1,138,750.00

0.00

\$1,138,750.00

Current

Allocation

2%

2%

Asset Categories

Convertibles

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Note:

P indicates position adjusted for Pending Trade Activity.

Convertibles Detail

Quantity

Convertibles - Fixed Income

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

001765-BC-9 CCC /NA

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

1,000,000.000

113.88

1,138,750.00

1,001,250.00

137,500.00

62,500.00

2,777.00

2.54%

Estimated

Quantity

Convertibles - Equity

P FLAGSTAR BANCORP INC

337930-60-6 FBC

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

20.00

N/A

Account W23560001 Page 13 of 39

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Options Summary

Asset Categories

Foreign Exchange

Other

Total Value

Market Value/Cost

Market Value

Premium

Unrealized Gain/Loss

Beginning

Market Value

(1,151,882.19)

239,695.64

(\$912,186.55)

Ending

Market Value

(1,609,712.33)

(143,606.30)

(\$1,753,318.63)

Current

Period Value

(1,753,318.63)

(64,099.98)

(1,689,218.65)

Change

In Value

(457,830.14)

(383,301.94)

(\$841,132.08)

Current

Allocation

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Options Detail

Quantity

Foreign Exchange

HUF PUT EUR CALL

FX EUROPEAN STYLE OPTION

NOV 10, 2010 @ 297.5

XHUFPA-AT-Z EUR

JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

KNOCKED IN @ 81.50

XJPYCA-NE-Z

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

XJPYPA-SQ-Z

Total Foreign Exchange

Other

DJUBCN3T CALL OPTION

USD PUT OPTION

STRIKE 70.5053

EXPIRES 12/21/2010

PART OF COLLAR REF 6018672

OTCEQC-ZX-F

(2,500,000.000)

0.12

(308,868.39)

(125,750.00)

(183,118.39)

(1,487,500,000.000)

(\$1,609,712.33)

(\$64,099.98)

(\$1,545,612.35)

935,000,000.000

26,795.51

470,000.00

(443,204.49)

(935,000,000.000)

0.18

(1,636,504.24)

(470,000.00)

(1,166,504.24)

Price

Market

Value

Premium

Unrealized

Gain/Loss

(1,487,500,000.000)

(3.60)

(64,099.98)

64,096.38

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Quantity

Other

DJUBCN3T PUT OPTION

USD CALL OPTION

STRIKE 70.0530

EXPIRES 12/21/2010

PART OF COLLAR REF 6018672

OTCEQP-ZX-F

WTI CALL OPTION

USD PUT OPTION

STRIKE 90.00

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDC-GW-X

WTI CALL OPTION

USD PUT OPTION

STRIKE 100.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDC-GW-Y

WTI PUT OPTION

USD CALL OPTION

STRIKE 65.50

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDP-EX-K

(10.000)

2,109.83

(21,098.32)

(400,000.00)

378,901.68

10.000

24,368.96

243,689.59

450,000.00

(206,310.41)

10.000

9,169.77

91,697.72

400,000.00

(308,302.28)

2,500,000.000

11,669.38

125,750.00

(114,080.62)

Price

Market

Value

Premium

Unrealized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Quantity

Other

WTI PUT OPTION

USD CALL OPTION

STRIKE 63.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDP-EX-L

Total Other

(\$143,606.30)

\$0.00

(\$143,606.30)

(10.000)

16,069.63

(160,696.28)

(450,000.00)

289,303.72

Price

Market

Value

Premium

Unrealized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Foreign Exchange Contracts Summary

NET CURRENCY EXPOSURE SUMMARY

Value

EURO CURRENCY

HUNGARIAN FORINT

INDIAN RUPEE

US DOLLAR

in Currency

5,000,000.00

(1,416,500,000.00)

457,000,000.00

(10,260,440.05)

Foreign Exchange Contracts Detail

Market Value

Receivable

Trade Date

Speculative

EURO CURRENCY

INDIAN RUPEE

Total Speculative

US DOLLAR

HUNGARIAN FORINT

Aug. 6 10

Nov. 10 10

Oct. 18 10

Nov. 22 10

EUR

INR

USD

5,000,000.00

HUF (1,416,500,000.00)

457,000,000.00

(10,260,440.05)

283.300000

44.540000

271.715860

44.641197

6,948,656.27

7,244,900.30

10,237,180.68

10,260,440.05

\$17,185,836.95

\$17,505,340.35

(296,244.03)

(23,259.37)

(\$319,503.40)

Currency

Settlement Date Counter Currency

Amount

Counter Amount
Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Other Assets Summary

Asset Categories

Swaps

Structured Investments

Total Value

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Beginning

Estimated Value

(380,711.90)

8,428,203.92

\$8,047,492.02

Ending

Estimated Value

793,808.41

6,653,462.66

\$7,447,271.07

Current

Period Value

7,447,271.07

5,650,165.00

1,003,297.66

Structured

Investments

Change

In Value

1,174,520.31

(1,774,741.26)

(\$600,220.95)

Current

Allocation

1%

10%

11%

Asset Categories

Other

Assets

Swaps

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Other Assets Detail

Cost

Quantity

Swaps

LONG TOTAL RETURN SWAP

4,775,970.00 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APR 29 2011 DEAL 5508960

N/O Client

SWPBDE-TJ-3

LONG TOTAL RETURN SWAP

3,208,420 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APRIL 28 2011 DEAL 5499085

N/O Client

SWPBDE-WG-5

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 112.10

NUMBER OF BASKET 89,206

MAT DEC 16 2011 DEAL 4444220

N/O Client

SWPBDE-PR-9 EUR

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 113.30

NUMBER OF BASKET 88,261

MAT DEC 21 2012 DEAL 4444219

N/O Client

SWPBDE-PS-7 EUR

88,261.000

3.33

(293,557.06)

N/A

89,206.000

3.44

306,591.34

N/A

20,000.000

0.51

10,141.82

N/A

30,000.000

1.39

41,642.91

N/A

Price

Estimated

Value

Adjusted

Original

Estimated
Gain/Loss
Accruals
Account W23560001 Page 20 of 39
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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Cost

Quantity

Swaps

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 100.00

NUMBER OF BASKET 50,000

MAT DEC 21 2012 DEAL 4458593

N/O Client

SWPBDE-WW-0 EUR

Total Swaps

Structured Investments

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

48124A-WK-9

JPM MARKET PLUS PFE 04/24/12

75% CONTIN BARRIER-12.2%CPN

,UNCAPPED

INITIAL LEVEL-10/19/10 PFE: 17.39

48124A-T6-4

JPM PUT SPREAD WARRANT W Z0 12/03/10

STRIKE LEVEL -\$6.00/BUSHEL, \$27.50

INITIAL LEVEL -08/13/10 W Z0:734.25

48121C-32-0

Total Structured Investments

5,505,006.000

\$6,653,462.66

\$5,650,165.00

\$1,003,297.66

5,006.000

211.00

10,562.66

137,665.00

(127,102.34)

3,000,000.000

99.58

2,987,400.00

3,000,000.00

(12,600.00)

2,500,000.000

146.22

3,655,500.00

2,512,500.00

1,143,000.00

\$793,808.41

\$0.00

\$0.00

50,000.000

14.58

728,989.40

N/A

Price

Estimated

Value

Adjusted

Original

Estimated

Gain/Loss

Accruals

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Portfolio Activity Summary - U S Dollar

Beginning Cash Balance

Current

Transactions

Income

INFLOWS

516,537.09

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS

Withdrawals

Interest Purchased

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

1,962,113.81

(6,294,350.00)

(\$4,332,236.19)

\$9,071,467.74

* Year to date information is calculated on a calendar year basis.

40,474,711.77

(100,612,653.25)

(\$60,137,941.48)

-19,992,638.10

\$20,509,175.19

(7,686.84)

(1,041.67)

(19,892,690.97)

(\$19,901,419.48)

1,437,343.73

76,555,833.96

61,100,950.36

\$139,094,128.05

(8,547,724.43)

(1,041.67)

(61,335,952.73)

(\$69,884,718.83)

Period

Value

12,795,948.22

Year-To-Date

Value*

-Account

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Settlement

Date

10/1

10/1

Type

Corporate Interest

Interest Income

Description

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

DEPOSIT SWEEP INTEREST FOR SEPT @

.03% RATE ON NET AVG COLLECTED

BALANCE OF \$9,501,557.17

AS OF 10/01/10

10/4

10/4

10/4

Domestic Dividend/Distribution

Interest Income

Free Delivery

SOLAR CAPITAL LTD

JPM CHASE CAPITAL XXIX

@ 0.60 PER SHARE

400,000.000

6.7% PFD

@ 0.41875 PER SHARE

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN

,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

JPMORGAN CLEARING CORP

TRADE DATE 10/04/10

10/12

10/15

Domestic Dividend/Distribution

Corporate Interest

APOLLO COMMERCIAL REAL ESTATE

FINANCE INC

REIT PAYMENT @ 0.40 PER SHARE

FORD MOTOR CREDIT CO LLC

SR NOTES 7% APR 15 2015

DTD 04/09/2010

3,000.000

5,200,000.000

0.40

0.036

1,200.00
188,066.67
(5,000,000.000)
5,000,000.00
0.419
167,500.00
13,000.000
0.60
7,800.00
234.31
Quantity
Cost
3,000,000.000
Per Unit
Amount
0.05
Amount
150,000.00
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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

INFLOWS & OUTFLOWS

Settlement

Date

10/18

Type

Spot FX

Description

LINKED CURRENCY TRANSACTION - BUY

BUY ARS SELL USD

EXCHANGE RATE 3.950000000

DEAL 10/13/10 VALUE 10/18/10

10/18

Accrued Interest Paid

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

@ 100.125

JP MORGAN SECURITIES LLC (BIDL)

TRADE DATE 10/13/10

10/20

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 44.650000000

TRADE 4/16/10 VALUE 10/20/10

10/20

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 46.120000000

TRADE 5/06/10 VALUE 10/20/10

10/22

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 47.730000000

TRADE 7/20/10 VALUE 10/22/10

10/22

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 44.320000000

TRADE 10/18/10 VALUE 10/22/10

10/25

Accrued Interest Received

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

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EFTA01538884

1,000,000.000

0.002

1,736.11

(457,000,000.000)

(10,248,934.70)

10,311,371.84

457,000,000.000

10,248,934.70

(9,574,690.97)

(446,500,000.000)

(10,068,778.61)

9,681,266.26

446,500,000.000

10,068,778.61

(10,000,000.00)

2,000,000.000

0.001

(1,041.67)

Quantity

Cost

Per Unit

Amount

1,256,100.000

318,000.00

Amount

(318,000.00)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

INFLOWS & OUTFLOWS

Settlement

Date

10/29

Type

Misc. Disbursement

Description

LONG TOTAL RETURN SWAP

3,208,420 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APRIL 28 2011 DEAL 5499085

SWAP RESET PAYMENT

AS OF 10/28/10

Total Inflows & Outflows

TRADE ACTIVITY

Note:

S

*

Trade

Date

9/28

Settlement

Date

10/1

\$607,755.71

Quantity

Cost

Per Unit

Amount

Amount

(7,686.84)

indicates Short Term Realized Gain/Loss

Settled transaction was initiated in prior statement period and settled in current statement period

Type

Settled Sales/Maturities/Redemptions

Sale

Description

AMYRIS INC

@ 17.0484

BROKERAGE

TAX &/OR SEC

Quantity

(2,500.000)

42,621.00

125.00

.73

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/28/10

Per Unit
Amount
16.998
Proceeds
42,495.27
Tax Cost
(40,000.00)
Realized
Gain/Loss
2,495.27 S*

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

9/28

Settlement

Date

10/4

Type

Settled Sales/Maturities/Redemptions

Sale

Description

VERISK ANALYTICS INC

CLASS A

@ 27.40288

BROKERAGE

TAX &/OR SEC

9/29

10/4

Sale

164,417.28

300.00

2.78

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/28/10

APOLLO COMMERCIAL REAL ESTATE

FINANCE INC

@ 16.26566

BROKERAGE

TAX &/OR SEC

9/30

10/5

Sale

ELSTER GROUP SE

@ 13.82492

BROKERAGE

TAX &/OR SEC

9/30

10/5

Sale

48,796.98

150.00

.83

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/29/10

(5,000.000)

69,124.60

250.00

1.17

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/30/10

ENTROPIC COMMUNICATIONS INC

@ 9.68634

58,118.04

BROKERAGE

TAX &/OR SEC

300.00

.99

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/30/10

(6,000.000)

9.636

57,817.05

(58,200.00)

(382.95) S*

13.775

68,873.43

(65,000.00)

3,873.43 S*

(3,000.000)

16.215

48,646.15

(48,000.00)

646.15 S*

Quantity

(6,000.000)

Per Unit

Amount

27.352

Proceeds

164,114.50

Tax Cost

(163,500.00)

Realized

Gain/Loss

614.50 S*

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

10/7

Settlement

Date

10/13

Type

Settled Sales/Maturities/Redemptions

Sale

Description

CHESAPEAKE LODGING TRUST

@ 16.75

67,000.00

BROKERAGE

TAX &/OR SEC

10/13

10/18

Sale

200.00

1.14

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/07/10

NAVIOS MARITIME PARTNERS LP

@ 18.25375

45,634.38

BROKERAGE

TAX &/OR SEC

10/15

10/20

Sale

125.00

.78

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/13/10

TEEKAY TANKERS LTD - CLASS A

@ 12.04

42,140.00

BROKERAGE

TAX &/OR SEC

10/15

10/20

Sale

SOLAR CAPITAL LTD

@ 21.88704

BROKERAGE

TAX &/OR SEC

10/19

10/22

Sale

175.00
.72
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/15/10
(13,000.000)
284,531.52
650.00
4.81
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/15/10
TOWER INTERNATIONAL INC
@ 12.8725
25,745.00
BROKERAGE
TAX &/OR SEC
100.00
.44
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/19/10
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Page 31 of 53
(2,000.000)
12.822
25,644.56
(26,000.00)
(355.44) S
21.837
283,876.71
(286,910.00)
(3,033.29) S
(3,500.000)
11.99
41,964.28
(42,525.00)
(560.72) S
(2,500.000)
18.203
45,508.60
(44,125.00)
1,383.60 S
Quantity
(4,000.000)
Per Unit
Amount
16.70
Proceeds
66,798.86
Tax Cost
(65,000.00)
Realized
Gain/Loss

1,798.86 S

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

10/20

Settlement

Date

10/25

Type

Settled Sales/Maturities/Redemptions

Sale

Description

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

@ 108.25

JP MORGAN SECURITIES LLC (BIDL)

TRADE DATE 10/20/10

10/25

10/28

Sale

SHANGPHARMA CORPORATION

A/D/R

@ 13.59999

BROKERAGE

TAX &/OR SEC

Total Settled Sales/Maturities/Redemptions

Trade

Date

Settlement

Date

10/1

Type

Settled Securities Purchased

9/27

Purchase

Description

AMYRIS INC

@ 16.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/27/10

9/27

10/1

Purchase

VERISK ANALYTICS INC

CLASS A

@ 27.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/27/10

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Page 32 of 53

6,000.000
27.25
(163,500.00) *
Quantity
2,500.000
Per Unit
Amount
16.00
33,999.98
125.00
.58
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/25/10
\$1,962,113.81
(\$1,878,010.00)
\$84,103.81 S
(2,500.000)
13.55
33,874.40
(37,500.00)
(3,625.60) S
Quantity
(1,000,000.000)
Per Unit
Amount
108.30
Proceeds
1,082,500.00
Tax Cost
(1,001,250.00)
Realized
Gain/Loss
81,250.00 S
Market Cost
(40,000.00) *

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

Settlement

Date

10/5

Type

Settled Securities Purchased

9/30

Purchase

Description

ELSTER GROUP SE

@ 13.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/30/10

9/29

10/5

Purchase

ENTROPIC COMMUNICATIONS INC

@ 9.70

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/29/10

9/30

10/5

Purchase

CITIGROUP CAPITAL XIII

7 7/8% PFD

@ 25.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 09/30/10

10/1

10/6

Purchase

TEEKAY TANKERS LTD - CLASS A

@ 12.15

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/01/10

10/6

10/13

Purchase

CHESAPEAKE LODGING TRUST

@ 16.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/06/10

10/8

10/14

Purchase

NAVIOS MARITIME PARTNERS LP

@ 17.65

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/08/10

2,500.000

17.65

(44,125.00)

4,000.000

16.25

(65,000.00)

3,500.000

12.15

(42,525.00)

30,000.000

25.00

(750,000.00) *

6,000.000

9.70

(58,200.00) *

Quantity

5,000.000

Per Unit

Amount

13.00

Market Cost

(65,000.00) *

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

Settlement

Date

10/18

Type

Settled Securities Purchased

10/13

Purchase

Description

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

@ 100.125

JP MORGAN SECURITIES LLC (BIDL)

TRADE DATE 10/13/10

10/15

10/20

Purchase

TOWER INTERNATIONAL INC

@ 13.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/15/10

10/18

10/22

Purchase

SHANGPHARMA CORPORATION

A/D/R

@ 15.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/18/10

10/19

10/22

Purchase

JPM MARKET PLUS PFE 04/24/12

75% CONTIN BARRIER-12.2%CPN

, UNCAPPED

INITIAL LEVEL-10/19/10 PFE: XXXX.X

@ 100.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/19/10

Total Settled Securities Purchased

(\$6,294,350.00)

3,000,000.000

100.00

(3,000,000.00)

2,500.000

15.00

(37,500.00)

2,000.000

13.00

(26,000.00)

Quantity

2,000,000.000

Per Unit

Amount

100.10

Market Cost

(2,002,500.00)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Trade

Date

10/27

10/27

10/28

10/29

Estimated

Settlement

Date

11/1

11/1

11/2

11/3

Type

Pending Sales, Maturities, Redemptions

Sale

Sale

Sale

Sale

Description

PACIFIC BIOSCIENCES OF CALIF

PROLOGIS

SEACUBE CONTAINER LEASING LT

FLAGSTAR BANCORP INC

Total Pending Sales, Maturities, Redemptions

Trade

Date

Estimated

Settlement

Date

10/26

10/27

10/28

10/28

11/1

11/1

11/2

11/2

11/2

Quantity

(3,000.000)

(30,000.000)

(4,500.000)

(4,899.000)

Per Unit

Amount

16.75

13.086

10.842

24.161
 Proceeds
 50,099.15
 391,094.96
 48,566.14
 118,121.45
 \$607,881.70
 Tax Cost
 (48,000.00)
 (369,000.00)
 (45,000.00)
 (97,980.00)
 (\$559,980.00)
 Realized
 Gain/Loss
 2,099.15 S
 22,094.96 S
 3,566.14 S
 20,141.45 S
 \$47,901.70 S
 Type
 Description
 Pending Securities Purchased
 10/26
 Purchase
 Purchase
 Purchase
 Purchase
 Purchase
 Total Pending Securities Purchased
 PACIFIC BIOSCIENCES OF CALIF
 PROLOGIS
 SEACUBE CONTAINER LEASING LT
 FLAGSTAR BANCORP INC
 FLAGSTAR BANCORP INC
 Quantity
 3,000.000
 30,000.000
 4,500.000
 40,020.000
 4,899.000
 Per Unit
 Amount
 16.00
 12.30
 10.00
 1.00
 20.00
 Market Cost
 (48,000.00)
 (369,000.00)

(45,000.00)

(40,020.00)

(97,980.00)

(\$600,000.00)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 10/1/10 to 10/31/10
Portfolio Activity Summary - Argentine Peso
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows

TRADE ACTIVITY
Total Trade Activity
Period Value
-318,000.00

\$318,000.00
Settled
Securities Purchased
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Argentine Peso

INFLOWS & OUTFLOWS
Settlement

Date

10/18

Type

Spot FX

Description

LINKED CURRENCY TRANSACTION - BUY

BUY ARS SELL USD

EXCHANGE RATE 3.950000000

DEAL 10/13/10 VALUE 10/18/10

Quantity

(318,000.000)

(318,000.00)

(\$318,000.00)

-Year-To-Date

Value*

-318,000.00

\$318,000.00

(318,000.00)

(\$318,000.00)

-Local

Value

Current

Period Value

0.00

1,256,100.00

1,256,100.00

(1,256,100.00)

(1,256,100.00)

0.00

Year-To-Date
Value*
-1,256,100.00
1,256,100.00
(1,256,100.00)
(1,256,100.00)
-Per

Unit

Amount USD

Local Value

Amount USD

Local Value

318,000.00

1,256,100.00

Currency

Gain/Loss USD

Account W23560001 Page 32 of 39

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

TRADE ACTIVITY - Argentine Peso

Per Unit

Trade

Date

Settlement

Date

10/18

Type

Settled Securities Purchased

10/13

Purchase

Description

REPUBLIC OF ARGENTINA - ARS

FLOATING RATE NOTE DEC 15 2035

DTD 11/01/2005 HELD BY EUROCLEAR

ISIN:ARARGE03E147

SEDOL:B1MYWX3

Quantity

10,000,000.000

Amount USD

Local Value

3.20

12.561

Market

Cost USD

Local Value

(318,000.00)

(1,256,100.00)

Currency

Gain/Loss USD

Account W23560001 Page 33 of 39

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Portfolio Activity Summary - Indian Rupee

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS

Total Outflows

Period Value

-20,317,713.31

\$20,317,713.31

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Indian Rupee

INFLOWS & OUTFLOWS

Settlement

Date

10/20

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 44.650000000

TRADE 4/16/10 VALUE 10/20/10

Quantity

(10,000,000.000)

(20,317,713.31)

(\$20,317,713.31)

-Year-To-Date

Value*

-30,054,583.16

\$30,054,583.16

(29,999,916.69)

(\$29,999,916.69)

-Local

Value

Current

Period Value

0.00

903,500,000.00

903,500,000.00

(903,500,000.00)

(903,500,000.00)

0.00

Year-To-Date
Value*
-1,360,500,000.00
1,360,500,000.00
(1,360,500,000.00
)
(1,360,500,000.00)
-Per

Unit
Amount USD
Local Value
Amount USD
Local Value
10,068,778.61
446,500,000.00
Currency
Gain/Loss USD
68,778.61

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

10/20

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 46.120000000

TRADE 5/06/10 VALUE 10/20/10

10/22

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 47.730000000

TRADE 7/20/10 VALUE 10/22/10

10/22

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 44.320000000

TRADE 10/18/10 VALUE 10/22/10

Total Inflows & Outflows

\$0.00

\$417,947.13

10,311,371.840

(10,248,934.70)

(457,000,000.00)

62,437.14

(9,574,690.970)

10,248,934.70

457,000,000.00

674,243.73

Quantity

9,681,266.260

Amount USD

Local Value

Amount USD

Local Value

(10,068,778.61)

(446,500,000.00)

Currency

Gain/Loss USD

(387,512.35)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Trade Related

ARGENTINE PESO

U S DOLLAR

Speculative

INDIAN RUPEE

U S DOLLAR

Apr. 16 10

Oct. 20 10

May. 6 10

Oct. 20 10

Jul. 20 10

Oct. 22 10

Oct. 18 10

Oct. 22 10

INR

USD

USD

INR

USD

USD

446,500,000.00

(10,000,000.00)

INR (446,500,000.00)

9,681,266.26

457,000,000.00

(9,574,690.97)

INR (457,000,000.00)

10,311,371.84

44.650000

46.120000

47.730000

44.320000

44.345001

44.345001

44.590000

44.590000

(10,000,000.00)

9,681,266.26

(9,574,690.97)

10,311,371.84
10,068,778.61
(10,068,778.61)
10,248,934.70
(10,248,934.70)

68,778.61
(387,512.35)

674,243.73

62,437.14

Oct. 13 10

Oct. 18 10

ARS

USD

1,256,100.00

(318,000.00)

3.950000

3.950000

(318,000.00)

318,000.00

Amount

Counter Amount Contract Rate Revaluation Rate

Contracted Base

Amount USD

Revalued

Amount USD

Currency G/L

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you

think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error

or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you

need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve

your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international

transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing

the error and send it to: J.P. Morgan's Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the

error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash

positions in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further

protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMS Account Representative or JPMS Compliance

Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why

you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid,

the value of which may have been provided to us by third parties who may not

be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Please review your statement promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of this statement.

This statement is not an official document for income tax reporting purposes. Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which however should not be relied on as the price at which ARS would trade.

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, the Private Bank of J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

Additional Information About Your Accounts

Securities purchased or sold through JPMS (1) other than mutual funds, are

cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMS, and (2) other than exchange-listed options, are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in this Asset Account statement together with other assets held in that account. All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by this statement, is summarized in the "Trade Activity" portion of this statement.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMS will promptly supply you with the latest such information.

Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 10/1/10 to 10/31/10

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMS and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMS, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMS and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Account we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMS of material changes in your investment objectives or financial situation. Unless you inform JPMS otherwise, JPMS will consider the information currently in its files to be complete and accurate.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMS:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMS's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMS's banking affiliates may be lenders to issuers of securities that JPMS

underwrites, in which case proceeds of offerings underwritten by JPMS may be used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMS obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMS will constitute your consent to the sharing of such information by JPMS and its bank or thrift affiliates, to the extent permitted by law.

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J.P. Morgan Securities LLC
FINANCIAL TRUST COMPANY INC
383 Madison Avenue, New York, NY 10179
ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Margin Account

J.P. Morgan Team

Paul Morris

Paul Barrett

Janet Young

William Doherty III

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.MorganOnline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - One
Metrotech Center North, Brooklyn, NY 11201-3859,

(347) 643-2578

212-464-0701

(212) 622-2770

800/634-1318

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Account Summary

Holdings

Cash and Short Term

Options

Other Assets

Portfolio Activity

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5

6

7

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FINANCIAL TRUST COMPANY INC

Account Summary

MARGIN

Cash

Asset Allocation

Cash & Short Term

Options

Other Assets

Market Value

Market Value

0.00

0.00

0.00

\$0.00

Margin

Market Value

157,562.01

(140,850.00)

5,420,750.00

\$5,437,462.01

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Net Contributions/Withdrawals

Change In Investment Value

Ending Market Value

5,238,250.00

\$5,238,250.00

139,300.00

\$5,437,462.01

Period Value

59,912.01

Short

Market Value

0.00

0.00

0.00

\$0.00

Year-to-Date

Value

0.00

274,012.00

(137,006.00)

5,238,250.00

\$5,375,256.00

62,206.01

\$5,437,462.01

Total

157,562.01
(140,850.00)
5,420,750.00
Estimated
Current
Market Value Annual Income Allocation
3%
Cash &
Short Term
97%
\$5,437,462.01
\$0.00
100%
Asset Allocation - Margin
ACCT. 24200686
For the Period 10/1/10 to 10/31/10
Other
Assets
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FINANCIAL TRUST COMPANY INC

Account Summary

CONTINUED

Current

Tax Summary

ST Realized Gain/Loss

Realized Gain/Loss

Period Value

Year-to-Date

Value

(83,392.18)

(\$83,392.18)

ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Unrealized Gain/Loss

To-Date Value

\$383,848.19

Cost Summary

Cash & Short Term

Options

Cost

Other Assets

Total

157,562.01

(103,948.19)

5,000,000.00

\$5,053,613.82

Investment Objectives

Speculation Permitted

Capital Appreciation

Yes

Yes

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FINANCIAL TRUST COMPANY INC

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Market Value

157,562.01

ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Ending

Market Value

157,562.01

Change

In Value

0.00

Current

Allocation

3%

Asset Categories

Cash &

Short Term

Current

Market Value/Cost

Market Value

Tax Cost

Cash & Short Term Detail

Quantity

Account

Cash

US DOLLAR

157,562.01

Margin

1.00

157,562.01

157,562.01

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

Period Value

157,562.01

157,562.01

Account 24200686 Page 4 of 10

FINANCIAL TRUST COMPANY INC

Options Summary

Asset Categories

Equity

Beginning

Market Value

(97,650.00)

Ending

Market Value

(140,850.00)

Change

In Value

(43,200.00)

Current

Allocation

ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Current

Market Value/Cost

Market Value

Premium

Unrealized Gain/Loss

Options Detail

Quantity

Account

Equity

SPDR S&P 500 ETF TR

CALL OPTION NOV 10 @ 117

Underlying Asset Price = \$118.53

78462F-9A-W SPY

(450.000)

Margin

3.13

(140,850.00)

(103,948.19)

(36,901.81)

Price

Market

Value

Premium

Unrealized

Gain/Loss

Period Value

(140,850.00)

(103,948.19)

(36,901.81)

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FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Other Assets Summary

Asset Categories

Structured Investments

Beginning

Estimated Value

0.00

Ending

Estimated Value

5,420,750.00

Change

In Value

5,420,750.00

Current

Allocation

97%

Asset Categories

Other

Assets

Current

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Other Assets Detail

Cost

Quantity

Account

Structured Investments

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN
,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

617482-MQ-4

Price

Estimated

Value

Adjusted

Original

Estimated

Gain/Loss

Accruals

Period Value

5,420,750.00

5,000,000.00

420,750.00

5,000,000.000

Margin

108.42

5,420,750.00

5,000,000.00

420,750.00

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FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Total Inflows

Contributions

\$0.00

OUTFLOWS

Total Outflows

Withdrawals

\$0.00

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

\$0.00

\$157,562.01

* Year to date information is calculated on a calendar year basis.

1,978,795.79

(1,958,239.78)

\$20,556.01

-Current

Period

Value

157,562.01

Year-To-Date

Value*

-274,012.00

\$274,012.00

(137,006.00)

(\$137,006.00)

Current

Cost

Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value

5,000,000.00

\$5,000,000.00

Year-To-Date

Value*

5,000,000.00

\$5,000,000.00

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FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 10/1/10 to 10/31/10

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settlement

Date

10/4

Type

Receipt of Assets

Description

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN

,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

0902

AS OF 10/04/10

SUB-ACCOUNT: MGN

Quantity

Cost

5,000,000.000

Per Unit

Amount

Amount

COST ADJUSTMENTS

Settlement

Date

10/5

Type

Cost Basis Adjustment

Description

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN

,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

GENERAL MAINTENANCE

SUB-ACCOUNT: MGN

Quantity

5,000,000.000

Cost Basis

Adjustments

5,000,000.00

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FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 10/1/10 to 10/31/10

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), One Metrotech Center North, Brooklyn, NY 11201-3859, (347) 643-2578.

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

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preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

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Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, the Private Bank of J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

JPMS and JPMCC are members of the Securities Investor Protection Corporation ("SIPC"). Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A.

("JPMCB") are not subject to SIPC. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org or by calling SIPC at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in

its price, which may fluctuate.

JPMS, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

IMPORTANT INFORMATION ABOUT YOUR MARGIN ACCOUNT

If you have a margin account with us, as permitted by law we may use certain securities in your account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using this statement to track your brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about Pricing and Valuations.

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid,

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the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Free credit balances in your account are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable

federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMS will promptly supply you with the latest such information.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMS and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue if securities included in your Account we will allocate the call by a method to which we deem equitable.

You must promptly advise JPMS of material changes in your investment objectives or financial situation. Unless you inform JPMS otherwise, JPMS will consider the information currently in its files to be complete and accurate.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMS:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;

(2) Are not deposits or other obligations of JPMS's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates(unless explicitly stated otherwise); and

(3) Involve investment risks, including possible loss of the principal invested.

JPMS's banking affiliates may be lenders to issuers of securities that JPMS underwrites, in which case proceeds of offerings underwritten by JPMS may be

used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMS obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMS will constitute your consent to the sharing of such information by JPMS and its bank or thrift affiliates, to the extent permitted by law.

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