

For the Period 11/1/10 to 11/30/10

Account Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

Statement Disclosures

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC.

For important information regarding your accounts refer to the rear of your statement

W23560001¹

24200686²

Beginning Net

Market Value

65,800,792.94

5,437,462.01

\$71,238,254.95

Ending Net

Market Value

63,033,870.20

5,442,323.03

\$68,476,193.23

Change

In Value

(2,766,922.74)

4,861.02

(\$2,762,061.72)

55

Start on

Page

5

46

Client News

Alert:

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 15, 2010. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

0000001878.00.0.20.00001.BELLE18.20101209

Page 1 of 57

THIS PAGE INTENTIONALLY LEFT BLANK

For the Period 11/1/10 to 11/30/10

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

11,602,575.40

24,549,411.46

23,001,905.00

1,138,750.00

(1,894,168.63)

(319,503.40)

12,868,021.07

\$70,946,990.90

291,264.05

\$71,238,254.95

Ending

Market Value

11,621,600.00

25,025,844.07

22,077,754.60

405,600.00

(1,121,246.50)

(175,457.34)

10,297,180.66

\$68,131,275.49

344,917.74

\$68,476,193.23

Change

In Value

19,024.60

476,432.61

(924,150.40)

(733,150.00)

772,922.13

144,046.06

(2,570,840.41)

(\$2,815,715.41)

53,653.69

(\$2,762,061.72)

Estimated

729,070.00
280,008.03
1,457,374.83
Current
Annual Income Allocation
17%
35%
32%
1%
Convertibles
Other
Assets
Asset Allocation
Cash &
Short Term
15%
Equity
\$2,466,452.86
100%
Fixed
Income

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment

management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC").

Brokerage and margin accounts are

non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management

services, nor do its personnel take discretion over any client accounts.

Such advice and services are provided exclusively by the Bank.

Page 2 of 57

For the Period 11/1/10 to 11/30/10

Consolidated Summary

Portfolio Activity

Net Contributions/Withdrawals

Beginning Market Value

Income & Distributions

Change in Investment Value

Ending Market Value

Accruals

Market Value with Accruals

CONTINUED

Current

Period Value

70,946,990.90

(10,919.92)

(244,440.04)

(2,560,355.45)

\$68,131,275.49

344,917.74

\$68,476,193.23

Year-to-Date

Value

0.00

67,829,185.62

1,649,030.42

(1,346,940.55)

\$68,131,275.49

344,917.74

\$68,476,193.23

Page 3 of 57

For the Period 11/1/10 to 11/30/10
Consolidated Summary
INVESTMENT ACCOUNT(S) YEAR-TO-DATE
Portfolio Activity

FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Tax Summary
FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Account
Number
W23560001
24200686
\$1,649,030.42

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Account
Number
W23560001
24200686

CONTINUED
Beginning
Market Value
0.00
0.00
\$0.00

Taxable
Income
1,649,030.42
Net Contributions/
Withdrawals
62,453,929.62
5,375,256.00
\$67,829,185.62

Tax-Exempt
Income
Other Income
& Receipts
Income &
Distributions
1,649,030.42
\$1,649,030.42
Change in
Investment Value
(1,414,007.58)
67,067.03
(\$1,346,940.55)
Realized Gain/Loss
Short-term

(2,690,024.55)
(210,381.16)
(\$2,900,405.71)
Long-term
Ending Market Value
with Accruals
63,033,870.20
5,442,323.03
\$68,476,193.23
Unrealized
Gain/Loss¹
179,589.65
411,750.00
\$591,339.65
Page 4 of 57

THIS PAGE INTENTIONALLY LEFT BLANK

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 11/1/10 to 11/30/10

Asset Account

J.P. Morgan Team

Paul Morris

Paul Barrett

Janet Young

William Doherty III

Banker

Investment Specialist

Client Service Team

Client Service Team

212-464-0701

(212) 622-2770

800/634-1318

Table of Contents

Account Summary

Holdings

Equity

Cash and Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Portfolio Activity

Online access

www.MorganOnline.com

For important information regarding your accounts refer to the rear of your statement

Page

2

4

6

8

11

12

15

16

20

Account W23560001 Page 1 of 41

Page 5 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Account Summary

Asset Allocation

Equity

Cash & Short Term

Fixed Income

Convertibles

Options

Foreign Exchange Contracts

Other Assets

Market Value

Accruals

Market Value with Accruals

Beginning

Ending

Market Value

11,602,575.40

24,391,849.45

23,001,905.00

1,138,750.00

(1,753,318.63)

(319,503.40)

7,447,271.07

\$65,509,528.89

291,264.05

\$65,800,792.94

Market Value

11,621,600.00

24,995,271.04

22,077,754.60

405,600.00

(1,121,246.50)

(175,457.34)

4,885,430.66

\$62,688,952.46

344,917.74

\$63,033,870.20

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(\$10,919.92)

(244,440.04)
(2,565,216.47)
\$62,688,952.46
344,917.74
\$63,033,870.20
(10,919.92)
Period Value
65,509,528.89
Change
In Value
19,024.60
603,421.59
(924,150.40)
(733,150.00)
632,072.13
144,046.06
(2,561,840.41)
(\$2,820,576.43)
53,653.69
(\$2,766,922.74)
Year-to-Date
Value
0.00

76,555,833.97
(8,558,644.35)
(5,543,260.00)
\$62,453,929.62
1,649,030.42
(1,414,007.58)
\$62,688,952.46
344,917.74
\$63,033,870.20

Account W23560001 Page 2 of 41

Page 6 of 57

Estimated

729,070.00

280,008.03

1,457,374.83

Current

Annual Income Allocation

18%

37%

34%

1%

1%

9%

\$2,466,452.86

100%

Equity

Cash &

Short Term

Fixed
Income
Convertibles
Options
Other
Assets
Asset Allocation

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Account Summary

Tax Summary

Domestic Dividends/Distributions

Currency Gain/Loss

Interest Income

Ordinary Income

Original Issue Discount

Accrued Interest Current Year

Accrued Interest Subsequent Year

Taxable Income

CONTINUED

Current

Period Value

(377,877.33)

93,162.84

40,274.45

Year-to-Date

Value

27,800.00

31,520.32

2,135,107.87

47,770.75

40,274.45

(632,401.30)

(1,041.67)

(\$244,440.04)

\$1,649,030.42

Unrealized Gain/Loss

To-Date Value

\$179,589.65

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

300,885.98

\$300,885.98

Year-to-Date

Value

(2,690,024.55)

(\$2,690,024.55)

Cost Summary

Equity

Cost

Cash & Short Term

Fixed Income

Convertibles

Other Assets

Total

11,082,529.00

24,702,045.49

22,136,956.00

400,000.00

5,650,165.00

\$63,971,695.49

Account W23560001 Page 3 of 41

Page 7 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Equity Summary

Asset Categories

US Mid Cap/Small Cap

Preferred Stocks

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Yield

Beginning

Market Value

687,575.40

10,915,000.00

\$11,602,575.40

Ending

Market Value

553,500.00

11,068,100.00

\$11,621,600.00

Current

Period Value

11,621,600.00

11,082,529.00

539,071.00

729,070.00

6.27%

Preferred Stocks

Change

In Value

(134,075.40)

153,100.00

\$19,024.60

Current

Allocation

1%

17%

18%

US Mid Cap/Small Cap

Asset Categories

Equity

Account W23560001 Page 4 of 41

Page 8 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Equity Detail

Estimated

Quantity

US Mid Cap/Small Cap

DEUTSCHE BK AG LDN BRH

DBL LONG ETN38

25154H-55-8 DAG

Preferred Stocks

CITIGROUP CAPITAL XIII

7 7/8% PFD

173080-20-1 C PNNA /BA1

JPM CHASE CAPITAL XXIX

6.7% PFD

48125E-20-7 JPM PC

Total Preferred Stocks

430,000.000

\$11,068,100.00

\$10,730,000.00

\$338,100.00

\$729,070.00

6.59%

400,000.000

25.70

10,280,000.00

9,980,000.00

300,000.00

670,000.00

6.52%

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

50,000.000

11.07

553,500.00

352,529.00

200,971.00

30,000.000

26.27

788,100.00

750,000.00

38,100.00

59,070.00

7.50%

Account W23560001 Page 5 of 41

Page 9 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Short Term

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Market Value

9,079,349.45

15,312,500.00

\$24,391,849.45

Ending

Market Value

9,661,771.04

15,333,500.00

\$24,995,271.04

Current

Period Value

24,995,271.04

24,702,045.49

293,225.55

280,008.03

59,503.87

SUMMARY BY MATURITY

Short Term

6-12 months

15,333,500.00

Market

Value

SUMMARY BY TYPE

Short Term

Corporate Bonds

Market

Value

15,333,500.00

% of Bond

Portfolio

100%

Cash

Change

In Value

582,421.59

21,000.00

\$603,421.59

Current
Allocation

15%

22%

37%

Asset Categories

Cash &

Short Term

Short Term

Account W23560001 Page 6 of 41

Page 10 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Note:

0 - Bonds purchased at a discount show accretion.

1

Cash & Short Term Detail

Quantity

Cash

CANADIAN DOLLAR

US DOLLAR

Total Cash

Short Term

FORD MOTOR CREDIT CO LLC

FLOATING RATE NOTE JUN 15 2011

DTD 03/15/2007

345397-VF-7 B+ /BA2

0 JPM HARRAHS 14M CLN 09/20/11

INITIAL RATE 7.0% CPN

WHERE MAX RATE IS 7.0% PER ANNUM

DD 7/7/10

4662A0-2C-4 AA- /NR

Total Short Term

15,000,000.00

\$15,333,500.00

\$15,040,274.45

\$15,000,000.00

\$293,225.55

\$277,109.50

\$59,270.00

Account W23560001 Page 7 of 41

Page 11 of 57

0.00%

10,000,000.00

102.21

10,221,000.00

10,040,274.45

10,000,000.00

180,725.55

5,000,000.00

102.25

5,112,500.00

5,000,000.00

112,500.00

277,109.50

59,270.00

1.32%

0.01

9,661,771.03

0.97

1.00

0.01

9,661,771.03
\$9,661,771.04
0.01
9,661,771.03
\$9,661,771.04
\$0.00
2,898.53
233.87
\$2,898.53
\$233.87
0.03% ¹

0.03%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Fixed Income Summary

Asset Categories

US Fixed Income - Taxable

Non-US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

Fixed Income

Less than 5 years¹

5-10 years¹

10+ years¹

Total Value

1

Market

Value

8,814,682.00

9,787,500.00

3,475,572.60

\$22,077,754.60

% of Bond

Portfolio

40%

44%

16%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Account W23560001 Page 8 of 41

Page 12 of 57

Beginning

Market Value

22,678,134.00

323,771.00

\$23,001,905.00

Ending

Market Value

21,752,182.00

325,572.60

\$22,077,754.60

Current

Period Value

22,077,754.60

22,136,956.00
(59,201.40)
1,457,374.83
285,413.87
6.12%
SUMMARY BY TYPE
Fixed Income
Corporate Bonds
International Bonds
Total Value
Market
Value
21,752,182.00
325,572.60
\$22,077,754.60
% of Bond
Portfolio
99%
1%
100%
US Fixed Income
- Taxable
Change
In Value
(925,952.00)
1,801.60
(\$924,150.40)
Current
Allocation
33%
1%
34%
Non-US
Fixed Income
Asset Categories
Fixed
Income

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Fixed Income Detail

Quantity

US Fixed Income - Taxable

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

31430Q-BA-4 B- /B2

FORD MOTOR CREDIT CO LLC

SR NOTES 7% APR 15 2015

DTD 04/09/2010

345397-VN-0 B+ /BA2

CIT GROUP INC

7% MAY 01 2016

DTD 11/04/2009

125581-FW-3 B+ /B3

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

125581-FX-1 B+ /B3

GENERAL MOTORS CORP

NOTES 8 3/8% JUL 15 2033

DTD 07/03/2003

IN DEFAULT

370442-BT-1 NR /WR

Total US Fixed Income - Taxable

28,200,000.000

\$21,752,182.00

\$21,818,956.00

(\$66,774.00)

\$1,364,000.00

\$195,671.80

Account W23560001 Page 9 of 41

Page 13 of 57

5.78%

10,000,000.000

31.50

3,150,000.00

3,800,000.00

(650,000.00)

5,000,000.000

97.50

4,875,000.00

4,612,500.00

262,500.00

350,000.00

78,750.00

7.49%

5,000,000.000

98.25

4,912,500.00
4,725,000.00
187,500.00
350,000.00
20,415.00
7.39%
5,200,000.000
105.69
5,495,932.00
5,523,956.00
(28,024.00)
364,000.00
46,508.80
5.52%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield
3,000,000.000
110.63
3,318,750.00
3,157,500.00
161,250.00
300,000.00
49,998.00
6.80%

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Quantity

Non-US Fixed Income

REPUBLIC OF ARGENTINA - ARS

FLOATING RATE NOTE DEC 15 2035

DTD 11/01/2005 HELD BY EUROCLEAR

ISIN:ARARGE03E147

SEDOL:B1MYWX3

EC0698-9B-7 ARS

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

10,000,000.000

3.26

325,572.60

318,000.00

7,572.60

93,374.83

89,742.07

28.96%

Account W23560001 Page 10 of 41

Page 14 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Convertibles Summary

Asset Categories

Convertibles - Fixed Income

Convertibles - Equity

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Convertibles Detail

Estimated

Quantity

Convertibles - Equity

GENERAL MOTORS CO

CV PFD B

37045V-20-9 GM PB

Price

Market

Value

Tax Cost

Adjusted

Original

Unrealized

Gain/Loss

Annual Income

Accrued

Dividends

Yield

Beginning

Market Value

1,138,750.00

0.00

\$1,138,750.00

Ending

Market Value

0.00

405,600.00

\$405,600.00

Current

Period Value

405,600.00

400,000.00

5,600.00

Change

In Value

(1,138,750.00)

405,600.00

(\$733,150.00)

Current

Allocation

Convertibles

1%

1%

Asset Categories

8,000.000

50.70

405,600.00

400,000.00

5,600.00

Account W23560001 Page 11 of 41

Page 15 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Options Summary

Asset Categories

Foreign Exchange

Other

Total Value

Market Value/Cost

Market Value

Unrealized Gain/Loss

Beginning

Market Value

(1,609,712.33)

(143,606.30)

(\$1,753,318.63)

Ending

Market Value

(1,197,720.04)

76,473.54

(\$1,121,246.50)

Current

Period Value

(1,121,246.50)

(1,121,246.50)

Change

In Value

411,992.29

220,079.84

\$632,072.13

Current

Allocation

Options

1%

1%

Asset Categories

Account W23560001 Page 12 of 41

Page 16 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Options Detail

Quantity

Foreign Exchange

JPY CALL USD PUT

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

KNOCKED IN @ 81.50

XJPYCA-NE-Z

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

MAY 11, 2011 @ 93.5

XJPYPA-SQ-Z

Total Foreign Exchange

Other

DJUBCN3T CALL OPTION

USD PUT OPTION

STRIKE 76.5053

EXPIRES 12/21/2010

PART OF COLLAR REF 6018672

OTCEQC-ZX-F

DJUBCN3T PUT OPTION

USD CALL OPTION

STRIKE 70.0530

EXPIRES 12/21/2010

PART OF COLLAR REF 6018672

OTCEQP-ZX-F

2,500,000.000

0.01

13,078.59

125,750.00

(112,671.41)

(2,500,000.000)

0.04

(103,116.37)

(125,750.00)

22,633.63

(\$1,197,720.04)

\$0.00

(\$1,197,720.04)

935,000,000.000

35,823.77

470,000.00

(434,176.23)

Price

Market

Value

Premium

Unrealized

Gain/Loss

(935,000,000.000)

0.13

(1,233,543.81)

(470,000.00)

(763,543.81)

Account W23560001 Page 13 of 41

Page 17 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Quantity

Other

WTI CALL OPTION

USD PUT OPTION

STRIKE 90.00

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDC-GW-X

WTI CALL OPTION

USD PUT OPTION

STRIKE 100.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDC-GW-Y

WTI PUT OPTION

USD CALL OPTION

STRIKE 65.50

EXPIRES 12/15/2010

100,000 BARRELS

OTCBDC-EX-K

WTI PUT OPTION

USD CALL OPTION

STRIKE 63.00

EXPIRES 05/17/2011

100,000 BARRELS

OTCBDC-EX-L

Total Other

\$76,473.54

\$0.00

\$76,473.54

(10.000)

10,511.09

(105,110.85)

(450,000.00)

344,889.15

(10.000)

6.70

(67.04)

(400,000.00)

399,932.96

10.000

23,906.80

239,068.03

450,000.00

(210,931.97)

10.000

3,262.12

32,621.18

400,000.00

(367,378.82)

Price

Market

Value

Premium

Unrealized

Gain/Loss

Account W23560001 Page 14 of 41

Page 18 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Foreign Exchange Contracts Summary

NET CURRENCY EXPOSURE SUMMARY

Value

in Currency

INDIAN RUPEE

US DOLLAR

457,000,000.00

(9,987,979.45)

Foreign Exchange Contracts Detail

Market Value

Receivable

Trade Date

Speculative

INDIAN RUPEE

US DOLLAR

Currency

Settlement Date Counter Currency

Amount

Counter Amount

Contract

Rate

Current Market

Forward Rate

Market Value

Payable

Unrealized

Gain/Loss

Nov. 15 10

Feb. 18 11

INR

USD

457,000,000.00

(9,987,979.45)

45.755000

46.573143

9,812,522.11

9,987,979.45

(175,457.34)

Account W23560001 Page 15 of 41

Page 19 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Other Assets Summary

Asset Categories

Swaps

Structured Investments

Total Value

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Beginning

Estimated Value

793,808.41

6,653,462.66

\$7,447,271.07

Ending

Estimated Value

(1,286,875.34)

6,172,306.00

\$4,885,430.66

Current

Period Value

4,885,430.66

5,650,165.00

522,141.00

Change

In Value

(2,080,683.75)

(481,156.66)

(\$2,561,840.41)

Current

Allocation

Other

Assets

9%

9%

Asset Categories

Account W23560001 Page 16 of 41

Page 20 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Other Assets Detail

Cost

Quantity

Swaps

LONG TOTAL RETURN SWAP

4,775,970.00 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APR 29 2011 DEAL 5508960

N/O Client

SWPBDE-TJ-3

LONG TOTAL RETURN SWAP

3,208,420 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APRIL 28 2011 DEAL 5499085

N/O Client

SWPBDE-WG-5

LONG TOTAL RETURN SWAP

3,008,270.00 USD NOTIONAL

BP

MAT NOV 16 2011 DEAL 5958346

N/O Client

SWPBDG-UX-5

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 112.10

NUMBER OF BASKET 89,206

MAT DEC 16 2011 DEAL 4444220

N/O Client

SWPBDE-PR-9 EUR

89,206.000

1.98

176,965.21

N/A

71,000.000

2.39

(169,969.07)

N/A

20,000.000

4.06

(81,116.46)

N/A

30,000.000

2.81

(84,290.50)

N/A

Price

Estimated

Value

Adjusted

Original

Estimated
Gain/Loss
Accruals
Account W23560001 Page 17 of 41
Page 21 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Cost

Quantity

Swaps

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 113.30

NUMBER OF BASKET 88,261

MAT DEC 21 2012 DEAL 4444219

N/O Client

SWPBDE-PS-7 EUR

SX5E DIVIDEND SWAP

FIXED STRIKE EUR 100.00

NUMBER OF BASKET 50,000

MAT DEC 21 2012 DEAL 4458593

N/O Client

SWPBDE-WW-0 EUR

Total Swaps

Structured Investments

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

48124A-WK-9

JPM MARKET PLUS PFE 04/24/12

75% CONTIN BARRIER-12.2%CPN

,UNCAPPED

INITIAL LEVEL-10/19/10 PFE: 17.39

48124A-T6-4

3,000,000.000

94.06

2,821,800.00

3,000,000.00

(178,200.00)

2,500,000.000

133.82

3,345,500.00

2,512,500.00

833,000.00

(\$1,286,875.34)

\$0.00

\$0.00

50,000.000

2.57

128,639.72

N/A

88,261.000

14.24

(1,257,104.24)

N/A

Price

Estimated

Value
Adjusted
Original
Estimated
Gain/Loss
Accruals
Account W23560001 Page 18 of 41
Page 22 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Cost

Quantity

Structured Investments

JPM PUT SPREAD WARRANT W Z0 12/03/10

STRIKE LEVEL -\$6.00/BUSHEL, \$27.50

INITIAL LEVEL -08/13/10 W Z0:734.25

48121C-32-0

Total Structured Investments

5,505,006.000

\$6,172,306.00

\$5,650,165.00

\$522,141.00

5,006.000

100.00

5,006.00

137,665.00

(132,659.00)

Price

Estimated

Value

Adjusted

Original

Estimated

Gain/Loss

Accruals

Account W23560001 Page 19 of 41

Page 23 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Portfolio Activity Summary - U S Dollar

Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS

Withdrawals

Interest Purchased

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

4,760,552.68

(3,810,515.00)

\$950,037.68

\$9,661,771.03

* Year to date information is calculated on a calendar year basis.

45,235,264.45

(104,423,168.25)

(\$59,187,903.80)

-(10,563,793.47)

(\$10,574,713.39)

10,121,816.16

\$10,214,979.00

(10,919.92)

Period

Value

9,071,467.74

93,162.84

Year-To-Date

Value*

-1,530,506.57

76,555,833.96

71,222,766.52

\$149,309,107.05

(8,558,644.35)

(1,041.67)

(71,899,746.20)

(\$80,459,432.22)

Current

Cost

Adjustments

Accretion

Total Cost Adjustments

Period Value

40,274.45

\$40,274.45

Year-To-Date

Value*

40,274.45

\$40,274.45

Account W23560001 Page 20 of 41

Page 24 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Settlement

Date

11/1

Type

Interest Income

Description

DEPOSIT SWEEP INTEREST FOR OCT. @

.03% RATE ON NET AVG COLLECTED

BALANCE OF \$11,024,183.53

AS OF 11/01/10

11/4

Misc. Disbursement

LONG TOTAL RETURN SWAP

4,775,970.00 USD NOTIONAL

GOLDMAN SACHS GRP INC

MAT APR 29 2011 DEAL 5508960

SWAP RESET PAYMENT

11/5

Spot FX

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

EXCHANGE RATE 1.411530000

DEAL 11/03/10 VALUE 11/05/10

11/8

Receipt of Assets

LONG TOTAL RETURN SWAP

3,008,270.00 USD NOTIONAL

BP

MAT NOV 03 2011 DEAL 5955541

TRADE DATE 11/03/10

11/10

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.411500000

TRADE 11/03/10 VALUE 11/10/10

11/10

Corporate Interest

CIT GROUP INC

7% MAY 01 2016

DTD 11/04/2009

5,000,000.000

0.018

87,500.00

212,415.590

290,977.47

(299,824.60)

71,000.000
2,500.000
3,528.82
(3,528.82)
(10,919.92)

Quantity

Cost

Per Unit

Amount

Amount

280.90

Account W23560001 Page 21 of 41

Page 25 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

INFLOWS & OUTFLOWS

Settlement

Date

11/16

11/22

Type

Accrued Interest Received

Forward FX Contract

Description

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 44.540000000

TRADE 10/18/10 VALUE 11/22/10

11/22

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 45.150000000

TRADE 11/15/10 VALUE 11/22/10

Total Inflows & Outflows

(\$359,734.39)

(457,000,000.000)

(10,063,862.58)

10,121,816.16

457,000,000.000

10,063,862.58

(10,260,440.05)

Quantity

Cost

Per Unit

Amount

1,000,000.000

0.005

Amount

5,381.94

Account W23560001 Page 22 of 41

Page 26 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

TRADE ACTIVITY

Note:

S

*

Trade

Date

10/27

Settlement

Date

11/2

indicates Short Term Realized Gain/Loss

Settled transaction was initiated in prior statement period and settled in current statement period

Type

Settled Sales/Maturities/Redemptions

Sale

Description

PACIFIC BIOSCIENCES OF CALIF

@ 16.75

50,250.00

BROKERAGE

TAX &/OR SEC

10/27

11/2

Sale

PROLOGIS

@ 13.08672

BROKERAGE

TAX &/OR SEC

10/28

11/2

Sale

150.00

.85

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/27/10

(30,000.000)

392,601.60

1,500.00

6.64

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/27/10

SEACUBE CONTAINER LEASING LT

@ 10.84266

48,791.97

BROKERAGE

TAX &/OR SEC

10/29

11/3

Sale
225.00
.83
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/28/10
FLAGSTAR BANCORP INC
@ 24.16175
BROKERAGE
TAX &/OR SEC
(4,899.000)
118,368.41
244.95
2.01
J.P. MORGAN SECURITIES LLC
TRADE DATE 10/29/10
24.111
118,121.45
(97,980.00)
20,141.45 S*
(4,500.000)
10.792
48,566.14
(45,000.00)
3,566.14 S*
13.036
391,094.96
(369,000.00)
22,094.96 S*
Quantity
(3,000.000)
Per Unit
Amount
16.70
Proceeds
50,099.15
Tax Cost
(48,000.00)
Realized
Gain/Loss
2,099.15 S*
Account W23560001 Page 23 of 41
Page 27 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

11/2

Settlement

Date

11/5

Type

Settled Sales/Maturities/Redemptions

Sale

Description

FLAGSTAR BANCORP INC

@ 1.16

BROKERAGE

TAX &/OR SEC

11/3

11/8

Sale

Quantity

(40,020.000)

46,423.20

800.40

.79

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/02/10

CORPORATE OFFICE PROPERTIES TRUST

@ 36.08701

BROKERAGE

TAX &/OR SEC

11/3

11/8

Sale

HCP, INC

@ 35.67525

BROKERAGE

TAX &/OR SEC

11/3

11/10

Sale

35,675.25

100.00

.61

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/03/10

SODASTREAM INTERNATIONAL LTD

@ 24.638

36,957.00

BROKERAGE

TAX &/OR SEC

11/5

11/10
Sale
100.00
.63
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/03/10
FRESH MARKET INC THE
@ 32.2795
BROKERAGE
TAX &/OR SEC
(3,000.000)
96,838.50
150.00
1.64
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/05/10
Account W23560001 Page 24 of 41
Page 28 of 57
32.229
96,686.86
(66,000.00)
30,686.86 S
(1,500.000)
24.571
36,856.37
(30,000.00)
6,856.37 S
126,304.54
175.00
2.14
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/03/10
(1,000.000)
35.575
35,574.64
(35,250.00)
324.64 S
(3,500.000)
36.036
126,127.40
(119,875.00)
6,252.40 S
Per Unit
Amount
1.14
Proceeds
45,622.01
Tax Cost
(40,020.00)
Realized
Gain/Loss

5,602.01 S

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

11/5

Settlement

Date

11/10

Type

Settled Sales/Maturities/Redemptions

Sale

Description

WESTAR ENERGY INC

@ 25.57241

BROKERAGE

TAX &/OR SEC

11/10

11/16

Sale

AMR CORP

CV 6 1/4% OCT 15 2014

DTD 09/28/2009

@ 120.25

JP MORGAN SECURITIES LLC (BIDL)

TRADE DATE 11/10/10

11/10

11/16

Sale

WESTPORT INNOVATIONS INC

@ 17.31033

51,930.99

BROKERAGE

TAX &/OR SEC

11/11

11/16

Sale

150.00

.88

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

ENBRIDGE ENERGY PARTNERS L P

UNIT OF LIMITED PARTNERSHIP INT

@ 60.15

210,525.00

BROKERAGE

TAX &/OR SEC

175.00

3.56

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/11/10

(3,500.000)

60.099
210,346.44
(210,420.00)
(73.56) S
(3,000.000)
17.26
51,780.11
(52,500.00)
(719.89) S
Quantity
(3,000.000)
76,717.23
150.00
1.30
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/05/10
(1,000,000.000)
120.30
1,202,500.00
(1,001,250.00)
201,250.00 S
Per Unit
Amount
25.522
Proceeds
76,565.93
Tax Cost
(76,620.00)
Realized
Gain/Loss
(54.07) S
Account W23560001 Page 25 of 41
Page 29 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

11/11

Settlement

Date

11/16

Type

Settled Sales/Maturities/Redemptions

Sale

Description

SUNSTONE HOTEL INVESTORS-W/D

@ 9.90193

54,460.62

BROKERAGE

TAX &/OR SEC

11/10

11/17

Sale

275.00

.93

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/11/10

NOAH HOLDINGS LTD SPON ADS

@ 15.95225

31,904.50

BROKERAGE

TAX &/OR SEC

11/11

11/17

Sale

100.00

.54

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

APPROACH RESOURCES INC

@ 17.96028

62,860.98

BROKERAGE

TAX &/OR SEC

11/11

11/17

Sale

BLACK HILLS CORP

@ 30.208

BROKERAGE

TAX &/OR SEC

11/11

11/17

Sale

175.00
1.07
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/11/10
(7,000.000)
211,456.00
350.00
3.58
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/11/10
WATSON PHARMACEUTICALS INC
@ 50.22731
BROKERAGE
TAX &/OR SEC
100,454.62
100.00
1.70
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/11/10
Account W23560001 Page 26 of 41
Page 30 of 57
(2,000.000)
50.176
100,352.92
(99,500.00)
852.92 S
30.157
211,102.42
(208,250.00)
2,852.42 S
(3,500.000)
17.91
62,684.91
(56,875.00)
5,809.91 S
(2,000.000)
15.902
31,803.96
(24,000.00)
7,803.96 S
Quantity
(5,500.000)
Per Unit
Amount
9.852
Proceeds
54,184.69
Tax Cost
(56,375.00)
Realized
Gain/Loss

(2,190.31) S

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

11/12

Settlement

Date

11/17

Type

Settled Sales/Maturities/Redemptions

Sale

Description

SENSATA TECHNOLOGIES HOLDING

@ 24.746

49,492.00

BROKERAGE

TAX &/OR SEC

11/12

11/17

Sale

SWIFT ENERGY CO

@ 36.4815

BROKERAGE

TAX &/OR SEC

11/16

11/19

Sale

100.00

.84

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/12/10

(2,000.000)

72,963.00

100.00

1.24

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/12/10

PLAINS ALL AMERICAN PIPELINE L P

UNIT OF LIMITED PARTNERSHIP INT

@ 61.6805

123,361.00

BROKERAGE

TAX &/OR SEC

11/16

11/19

Sale

100.00

2.09

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/16/10

TRW AUTOMOTIVE HOLDING CORP

@ 46.50
116,250.00
BROKERAGE
TAX &/OR SEC
125.00
1.97
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/16/10
(2,500.000)
46.449
116,123.03
(121,250.00)
(5,126.97) S
(2,000.000)
61.629
123,258.91
(125,200.00)
(1,941.09) S
36.431
72,861.76
(73,200.00)
(338.24) S
Quantity
(2,000.000)
Per Unit
Amount
24.696
Proceeds
49,391.16
Tax Cost
(48,200.00)
Realized
Gain/Loss
1,191.16 S
Account W23560001 Page 27 of 41
Page 31 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

11/18

Settlement

Date

11/24

Type

Settled Sales/Maturities/Redemptions

Sale

Description

GENERAL MOTORS CO

@ 34.00

BROKERAGE

TAX &/OR SEC

11/22

11/26

Sale

Quantity

(40,000.000)

1,360,000.00

2,000.00

22.99

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/18/10

AEROFLEX HOLDING CORP

@ 13.3235

BROKERAGE

TAX &/OR SEC

11/22

11/26

Sale

(2,000.000)

26,647.00

100.00

.46

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/22/10

LPL INVESTMENT HOLDINGS INC

@ 32.2125

64,425.00

BROKERAGE

TAX &/OR SEC

Total Settled Sales/Maturities/Redemptions

Trade

Date

Settlement

Date

11/1

Type

Settled Securities Purchased
 10/26
 Purchase
 Description
 PACIFIC BIOSCIENCES OF CALIF
 @ 16.00
 J.P. MORGAN SECURITIES LLC
 TRADE DATE 10/26/10
 Account W23560001 Page 28 of 41
 Page 32 of 57
 Quantity
 3,000.000
 Per Unit
 Amount
 16.00
 100.00
 1.09
 J.P. MORGAN SECURITIES LLC
 TRADE DATE 11/22/10
 \$4,760,552.68
 (\$4,411,765.00)
 \$348,787.68 S
 (2,000.000)
 32.162
 64,323.91
 (60,000.00)
 4,323.91 S
 13.273
 26,546.54
 (27,000.00)
 (453.46) S
 Per Unit
 Amount
 33.949
 Proceeds
 1,357,977.01
 Tax Cost
 (1,320,000.00)
 Realized
 Gain/Loss
 37,977.01 S
 Market Cost
 (48,000.00) *

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

Settlement

Date

11/1

Type

Settled Securities Purchased

10/26

Purchase

Description

PROLOGIS

@ 12.30

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/26/10

10/27

11/2

Purchase

SEACUBE CONTAINER LEASING LT

@ 10.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/27/10

10/28

11/2

Purchase

FLAGSTAR BANCORP INC

@ 1.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/28/10

10/28

11/2

Purchase

FLAGSTAR BANCORP INC

@ 20.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 10/28/10

11/2

11/5

Purchase

CORPORATE OFFICE PROPERTIES TRUST

@ 34.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/02/10

11/3

11/8

Purchase

HCP, INC

@ 35.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/03/10

11/3
11/9
Purchase
SODASTREAM INTERNATIONAL LTD
@ 20.00
J.P. MORGAN SECURITIES LLC
TRADE DATE 11/03/10
Account W23560001 Page 29 of 41
Page 33 of 57
1,500.000
20.00
(30,000.00)
1,000.000
35.25
(35,250.00)
3,500.000
34.25
(119,875.00)
4,899.000
20.00
(97,980.00) *
40,020.000
1.00
(40,020.00) *
4,500.000
10.00
(45,000.00) *
Quantity
30,000.000
Per Unit
Amount
12.30
Market Cost
(369,000.00) *

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

Settlement

Date

11/10

Type

Settled Securities Purchased

11/4

Purchase

Description

FRESH MARKET INC THE

@ 22.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/04/10

11/4

11/10

Purchase

WESTAR ENERGY INC

@ 25.54

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/04/10

11/9

11/15

Purchase

SUNSTONE HOTEL INVESTORS-W/D

@ 10.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/09/10

11/10

11/15

Purchase

ENBRIDGE ENERGY PARTNERS L P

UNIT OF LIMITED PARTNERSHIP INT

@ 60.12

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

11/9

11/15

Purchase

WESTPORT INNOVATIONS INC

@ 17.50

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/09/10

11/9

11/16

Purchase

NOAH HOLDINGS LTD SPON ADS

@ 12.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/09/10

2,000.000

12.00

(24,000.00)

3,000.000

17.50

(52,500.00)

3,500.000

60.12

(210,420.00)

5,500.000

10.25

(56,375.00)

3,000.000

25.54

(76,620.00)

Quantity

3,000.000

Per Unit

Amount

22.00

Market Cost

(66,000.00)

Account W23560001 Page 30 of 41

Page 34 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

Settlement

Date

11/17

Type

Settled Securities Purchased

11/10

Purchase

Description

APPROACH RESOURCES INC

@ 16.25

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

11/10

11/17

Purchase

BLACK HILLS CORP

@ 29.75

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

11/10

11/17

Purchase

WATSON PHARMACEUTICALS INC

@ 49.75

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/10/10

11/12

11/17

Purchase

SENSATA TECHNOLOGIES HOLDING

@ 24.10

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/12/10

11/11

11/17

Purchase

SWIFT ENERGY CO

@ 36.60

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/11/10

11/16

11/19

Purchase

PLAINS ALL AMERICAN PIPELINE L P

UNIT OF LIMITED PARTNERSHIP INT

@ 62.60

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/16/10

2,000.000

62.60

(125,200.00)

2,000.000

36.60

(73,200.00)

2,000.000

24.10

(48,200.00)

2,000.000

49.75

(99,500.00)

7,000.000

29.75

(208,250.00)

Quantity

3,500.000

Per Unit

Amount

16.25

Market Cost

(56,875.00)

Account W23560001 Page 31 of 41

Page 35 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Trade

Date

Settlement

Date

11/19

Type

Settled Securities Purchased

11/16

Purchase

Description

TRW AUTOMOTIVE HOLDING CORP

@ 48.50

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/16/10

11/18

11/23

Purchase

GENERAL MOTORS CO

CV PFD B

@ 50.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/18/10

11/18

11/23

Purchase

LPL INVESTMENT HOLDINGS INC

@ 30.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/18/10

11/18

11/24

Purchase

GENERAL MOTORS CO

@ 33.00

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/18/10

11/19

11/24

Purchase

AEROFLEX HOLDING CORP

@ 13.50

J.P. MORGAN SECURITIES LLC

TRADE DATE 11/19/10

Total Settled Securities Purchased

(\$3,810,515.00)

2,000.000

13.50

(27,000.00)

40,000.000

33.00
(1,320,000.00)
2,000.000
30.00
(60,000.00)
8,000.000
50.00
(400,000.00)
Quantity
2,500.000
Per Unit
Amount
48.50
Market Cost
(121,250.00)
Account W23560001 Page 32 of 41
Page 36 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

COST ADJUSTMENTS

Settlement

Date

11/30

Type

Orig. Issue Discount

Description

JPM HARRAHS 14M CLN 09/20/11

INITIAL RATE 7.0% CPN

WHERE MAX RATE IS 7.0% PER ANNUM

DD 7/7/10

CORPORATE BOND OID

Quantity

10,000,000.000

Cost Basis

Adjustments

40,274.45

Account W23560001 Page 33 of 41

Page 37 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Portfolio Activity Summary - Euro

Beginning Cash Balance

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS

Total Outflows

Period Value

-7,143,755.77

\$7,143,755.77

Foreign

Exchange - Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

(3,503.50)

(\$3,503.50)

-(456,060.36)

80,824.48

(\$375,235.88)

-(2,500.00)

(2,500.00)

0.00

(350,750.00)

63,000.00

(287,750.00)

-(7,140,226.95)

(\$7,140,226.95)

US

Dollar Value

Local Value

Year-To-Date

Value*

-7,836,059.69

\$7,836,059.69

(7,462,082.95)

(\$7,462,082.95)

Current

Period

Value

0.00

5,214,915.59

5,214,915.59

(5,212,415.59)

(5,212,415.59)

Year-To-Date

Value*

-5,760,165.59

5,760,165.59

(5,472,415.59)

(5,472,415.59)

Account

W23560001 Page 34 of 41

Page 38 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Portfolio Activity Detail - Euro

INFLOWS & OUTFLOWS

Settlement

Date

11/5

Type

Spot FX

Description

SPOT CURRENCY TRANSACTION - BUY

BUY EUR SELL USD

EXCHANGE RATE 1.411530000

DEAL 11/03/10 VALUE 11/05/10

11/10

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL HUF

CONTRACT RATE : 283.300000000

TRADE 8/06/10 VALUE 11/10/10

11/10

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY HUF SELL EUR

CONTRACT RATE : 271.755000000

TRADE 11/03/10 VALUE 11/10/10

11/10

Forward FX Contract

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 1.411500000

TRADE 11/03/10 VALUE 11/10/10

Total Inflows & Outflows

\$3,528.82

\$335,792.42

(299,824.600)

290,977.47

212,415.59

(8,847.13)

1,416,500,000.000

(7,140,226.95)

(5,212,415.59)

141,140.17

(1,416,500,000.000)

6,849,249.48

5,000,000.00

203,499.38

Quantity

(3,528.820)

Per Unit

Amount USD

Local Value

Amount USD

Local Value

3,528.82

2,500.00

Currency

Gain/Loss USD

Account W23560001 Page 35 of 41

Page 39 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

TRADE ACTIVITY - Euro

Note:

Trade

Date

11/3

Settlement

Date

11/5

C indicates Currency Gain/Loss

Per Unit

Type

Settled Sales/Maturities/Redemptions

Option Buyback

Description

HUF PUT EUR CALL

FX EUROPEAN STYLE OPTION

NOV 10, 2010 @ 297.5

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 11/03/10

Quantity

1,487,500,000.000

Amount USD

Local Value

Proceeds USD

Local Value

(3,503.50)

(2,500.00)

Tax Cost USD

Realized

Local Value Gain/Loss USD

64,099.98

50,000.00

60,596.48 C

Per Unit

Market

Trade

Date

11/3

Settlement

Date

11/5

Type

Settled Securities Purchased

Sale

Description

HUF PUT EUR CALL

FX EUROPEAN STYLE OPTION

NOV 10, 2010 @ 297.5

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 11/03/10

Quantity

(2,500.000)

Amount USD

Local Value

Cost USD

Local Value

Currency

Gain/Loss USD

(25.32)

Account W23560001 Page 36 of 41

Page 40 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 11/1/10 to 11/30/10
Portfolio Activity Summary - Hungarian Forint
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows

OUTFLOWS
Total Outflows

Period Value
-7,075,268.83
\$7,075,268.83

Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Hungarian Forint

INFLOWS & OUTFLOWS

Settlement

Date

11/10

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL HUF

CONTRACT RATE : 283.300000000

TRADE 8/06/10 VALUE 11/10/10

Quantity

5,000,000.000

(7,075,268.83)

(\$7,075,268.83)

-Year-To-Date

Value*

-7,075,268.83

\$7,075,268.83

(7,075,268.83)

(\$7,075,268.83)

-Local

Value

Current

Period Value

0.00

1,416,500,000.00

1,416,500,000.00

(1,416,500,000.00)

(1,416,500,000.00)

0.00

Year-To-Date

Value*

-1,416,500,000.00

1,416,500,000.00

(1,416,500,000.00

)

(1,416,500,000.00)

-Per

Unit

Amount USD

Local Value

Amount USD

Local Value

(7,075,268.83)

(1,416,500,000.00)

Currency

Gain/Loss USD

(429,518.73)

Account W23560001 Page 37 of 41

Page 41 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

11/10

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY HUF SELL EUR

CONTRACT RATE : 271.755000000

TRADE 11/03/10 VALUE 11/10/10

Total Inflows & Outflows

\$0.00

(\$635,617.02)

Quantity

(5,212,415.590)

Amount USD

Local Value

Amount USD

Local Value

7,075,268.83

1,416,500,000.00

Currency

Gain/Loss USD

(206,098.29)

Account W23560001 Page 38 of 41

Page 42 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Portfolio Activity Summary - Indian Rupee

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS

Total Outflows

Period Value

-10,063,862.58

\$10,063,862.58

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Portfolio Activity Detail - Indian Rupee

INFLOWS & OUTFLOWS

Settlement

Date

11/22

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY INR SELL USD

CONTRACT RATE : 44.540000000

TRADE 10/18/10 VALUE 11/22/10

Quantity

(10,260,440.050)

(10,063,862.58)

(\$10,063,862.58)

-Year-To-Date

Value*

-40,118,445.74

\$40,118,445.74

(40,063,779.27)

(\$40,063,779.27)

-Local

Value

Current

Period Value

0.00

457,000,000.00

457,000,000.00

(457,000,000.00)

(457,000,000.00)

0.00

Year-To-Date
Value*
-1,817,500,000.00
1,817,500,000.00
(1,817,500,000.00
)
(1,817,500,000.00)

-Per

Unit

Amount USD

Local Value

Amount USD

Local Value

10,063,862.58

457,000,000.00

Currency

Gain/Loss USD

(196,577.47)

Account W23560001 Page 39 of 41

Page 43 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

INFLOWS & OUTFLOWS

Per Unit

Settlement

Date

11/22

Type

Forward FX Contract

Description

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL INR

CONTRACT RATE : 45.150000000

TRADE 11/15/10 VALUE 11/22/10

Total Inflows & Outflows

\$0.00

(\$138,623.89)

Quantity

10,121,816.160

Amount USD

Local Value

Amount USD

Local Value

(10,063,862.58)

(457,000,000.00)

Currency

Gain/Loss USD

57,953.58

Account W23560001 Page 40 of 41

Page 44 of 57

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/10 to 11/30/10

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Trade Related

EURO

U S DOLLAR

Speculative

EURO

HUNGARIAN FORINT

EURO

HUNGARIAN FORINT

EURO

U S DOLLAR

INDIAN RUPEE

U S DOLLAR

INDIAN RUPEE

U S DOLLAR

Nov. 3 10

Nov. 5 10

EUR

USD

Amount

Counter Amount Contract Rate Revaluation Rate

2,500.00

(3,528.82)

1.411530

1.411530

Contracted Base

Amount USD

(3,528.82)

Revalued

Amount USD

3,528.82

Currency G/L

Aug. 6 10

Nov. 10 10

EUR

Nov. 3 10

Nov. 10 10

Nov. 3 10

Nov. 10 10

Oct. 18 10

Nov. 22 10

Nov. 15 10

Nov. 22 10

EUR

EUR

USD

USD
USD
5,000,000.00
HUF (1,416,500,000.00)
(5,212,415.59)
HUF 1,416,500,000.00
212,415.59
(299,824.60)
INR
457,000,000.00
(10,260,440.05)
INR (457,000,000.00)
10,121,816.16
44.540000
45.150000
45.410000
45.410000
(10,260,440.05)
10,121,816.16
10,063,862.58
(10,063,862.58)
(196,577.47)
57,953.58
283.300000
271.755000
1.411500
292.648657
269.282713
1.369850
(7,075,268.83)
7,075,268.83
(299,824.60)
6,849,249.48
(7,140,226.95)
290,977.47
(226,019.35)
(64,958.12)
(8,847.13)
Account W23560001 Page 41 of 41
Page 45 of 57

THIS PAGE INTENTIONALLY LEFT BLANK

J.P. Morgan Securities LLC
FINANCIAL TRUST COMPANY INC
383 Madison Avenue, New York, NY 10179
ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Margin Account

J.P. Morgan Team

Paul Morris

Paul Barrett

Janet Young

William Doherty III

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.MorganOnline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - One
Metrotech Center North, Brooklyn, NY 11201-3859,

(347) 643-2578

For important information regarding your accounts refer to the rear of your
statement

212-464-0701

(212) 622-2770

800/634-1318

Table of Contents

Account Summary

Holdings

Cash and Short Term

Options

Other Assets

Portfolio Activity

4

5

6

7

Page

2

Account 24200686 Page 1 of 9

Page 46 of 57

FINANCIAL TRUST COMPANY INC

Account Summary

MARGIN

Cash

Asset Allocation

Cash & Short Term

Options

Other Assets

Market Value

Market Value

0.00

0.00

0.00

\$0.00

Margin

Market Value

30,573.03

0.00

5,411,750.00

\$5,442,323.03

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Net Contributions/Withdrawals

Change In Investment Value

Ending Market Value

\$0.00

4,861.02

\$5,442,323.03

Period Value

5,437,462.01

Short

Market Value

0.00

0.00

0.00

\$0.00

Year-to-Date

Value

0.00

274,012.00

(137,006.00)

5,238,250.00

\$5,375,256.00

67,067.03

\$5,442,323.03

Total

30,573.03

0.00
Estimated
Current
Market Value Annual Income Allocation
1%
Cash &
Short Term
5,411,750.00
\$5,442,323.03
99%
\$0.00
100%
Asset Allocation - Margin
ACCT. 24200686
For the Period 11/1/10 to 11/30/10
Other
Assets
Account 24200686 Page 2 of 9
Page 47 of 57

FINANCIAL TRUST COMPANY INC

Account Summary

CONTINUED

Current

Tax Summary

ST Realized Gain/Loss

Realized Gain/Loss

Period Value

(126,988.98)

(\$126,988.98)

Year-to-Date

Value

(210,381.16)

(\$210,381.16)

ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Unrealized Gain/Loss

To-Date Value

\$411,750.00

Cost Summary

Cash & Short Term

Other Assets

5,000,000.00

Cost

30,573.03

Total

\$5,030,573.03

Investment Objectives

Speculation Permitted

Capital Appreciation

Yes

Yes

Account 24200686 Page 3 of 9

Page 48 of 57

FINANCIAL TRUST COMPANY INC

Cash & Short Term Summary

Beginning

Asset Categories

Cash

Market Value

157,562.01

ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Ending

Market Value

30,573.03

Change

In Value

(126,988.98)

Current

Allocation

1%

Asset Categories

Cash &

Short Term

Current

Market Value/Cost

Market Value

Tax Cost

Cash & Short Term Detail

Quantity

Account

Cash

US DOLLAR

30,573.03

Margin

1.00

30,573.03

30,573.03

Price

Market

Value

Tax Cost

Adjusted

Original

Estimated

Unrealized

Gain/Loss

Annual Income

Accrued Interest

Yield

Period Value

30,573.03

30,573.03

Account 24200686 Page 4 of 9

FINANCIAL TRUST COMPANY INC

Options Summary
Asset Categories
Equity

Beginning

Market Value
(140,850.00)

Ending

Market Value
0.00

Change

In Value
140,850.00

Current

Allocation

ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Account 24200686 Page 5 of 9

Page 50 of 57

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Other Assets Summary

Asset Categories

Structured Investments

Beginning

Estimated Value

5,420,750.00

Ending

Estimated Value

5,411,750.00

Change

In Value

(9,000.00)

Current

Allocation

99%

Asset Categories

Other

Assets

Current

Market Value/Cost

Estimated Value

Tax Cost

Estimated Gain/Loss

Other Assets Detail

Cost

Quantity

Account

Structured Investments

MS MARKET PLUS SPX 01/27/12

(70% CONTIN BARRIER-6.5%CPN
,UNCAPPED)

INITIAL LEVEL-07/14/10 SPX:1094.91

617482-MQ-4

Price

Estimated

Value

Adjusted

Original

Estimated

Gain/Loss

Accruals

Period Value

5,411,750.00

5,000,000.00

411,750.00

5,000,000.000

Margin

108.24

5,411,750.00

5,000,000.00

411,750.00

Account 24200686 Page 6 of 9

Page 51 of 57

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Total Inflows

Contributions

\$0.00

OUTFLOWS

Total Outflows

Withdrawals

\$0.00

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

10,524,872.04

(10,651,861.02)

(\$126,988.98)

\$30,573.03

* Year to date information is calculated on a calendar year basis.

12,503,667.83

(12,610,100.80)

(\$106,432.97)

-Current

Period

Value

157,562.01

Year-To-Date

Value*

-274,012.00

\$274,012.00

(137,006.00)

(\$137,006.00)

Current

Cost

Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value

\$0.00

Year-To-Date

Value*

5,000,000.00

\$5,000,000.00

Account 24200686 Page 7 of 9

Page 52 of 57

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Portfolio Activity Detail

TRADE ACTIVITY

Note:

Trade

Date

11/19

S indicates Short Term Realized Gain/Loss

Settlement

Date

11/24

Type

Settled Sales/Maturities/Redemptions

Sale

Description

SPDR S&P 500 ETF TRUST

A/E 8J27993 ASSIGNED 450 CALL

AS OF 11/24/10

SUB-ACCOUNT: MGN

11/19

11/26

Sale

SPDR S&P 500 ETF TRUST

A/E 8J27993 ASSIGNED 450 CALL

AS OF 11/24/10

SUB-ACCOUNT: MGN

Total Settled Sales/Maturities/Redemptions

Trade

Date

Settlement

Date

11/24

Type

Settled Securities Purchased

11/19

Purchase

Description

SPDR S&P 500 ETF TRUST

A/E 8J27993 ASSIGNED 450 CALL

CANCEL SALE

AS OF 11/24/10

SUB-ACCOUNT: MGN

Quantity

45,000.000

Per Unit

Amount

116.938

\$10,524,872.04

(\$10,651,861.02)

(\$126,988.98) S

Market Cost
(5,262,211.02)
Tax Cost
5,262,211.02
Realized
Gain/Loss
(45,000.000)
116.938
5,262,211.02
(5,389,650.00)
(127,438.98) S
Quantity
(45,000.000)
Per Unit
Amount
116.948
Proceeds
5,262,661.02
Tax Cost
(5,262,211.02)
Realized
Gain/Loss
450.00 S

Account 24200686 Page 8 of 9
Page 53 of 57

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/10 to 11/30/10

Trade

Date

Settlement

Date

11/26

Type

Settled Securities Purchased

11/22

Purchase

Total Settled Securities Purchased

Description

SPDR S&P 500 ETF TRUST

AS OF 11/26/10

SUB-ACCOUNT: MGN

(\$10,651,861.02)

\$10,651,861.02

\$0.00

Quantity

45,000.000

Per Unit

Amount

119.77

Market Cost

(5,389,650.00)

Tax Cost

5,389,650.00

Realized

Gain/Loss

Account 24200686 Page 9 of 9

Page 54 of 57

THIS PAGE INTENTIONALLY LEFT BLANK

For the Period 11/1/10 to 11/30/10

In Case of Errors or Questions About Your Electronic Transfers.

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: J.P. Morgan's Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

Please review your account statement and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, and unaccounted cash positions in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement. Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your JPMS Account Representative or JPMS Compliance Department at (212) 483-2323.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Certain assets including but not limited to, pooled private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of which may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of

the last date provided to us, and is not independently verified.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that J.P. Morgan believes to be reliable and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price.

All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only.

The current value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Page 55 of 57

For the Period 11/1/10 to 11/30/10

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which however should not be relied on as the price at which ARS would trade.

Please review your statements promptly and report any discrepancies immediately to an account officer whose name appears on the contact page of these statements.

These statements are not official documents for income tax reporting purposes.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; Amounts in such foreign accounts do not have the benefit of any Domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Account (TD F 90-22.1).

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, the Private Bank of J.P. Morgan will provide a copy of

the advisor's Form ADV II or brochure upon written request.

Additional Information About Your Accounts

Securities purchased or sold through J.P.Morgan Securities LLC ("JPMS") (1) other than mutual funds, are cleared through J.P.Morgan Clearing Corp. ("JPMCC"), an affiliate of JPMS, and (2) other than exchange-listed options and securities held in margin account(s), are held in your Asset Account at JPMorgan Chase Bank, N.A. Positions in exchange-listed options and in margin account(s) are held by J.P.Morgan Clearing Corp. and are not delivered to or from your Asset Account. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

You should have received separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished to you. Upon written request, JPMS will promptly supply you with the latest such information. Shareholders of certain JPMorgan Funds are charged a redemption fee equal to 2% of the proceeds if they exchange or redeem shares of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your J.P. Morgan representative for a list of the JPMorgan Funds that impose redemption fees.

Page 56 of 57

For the Period 11/1/10 to 11/30/10

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMS and JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$100,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank") are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

To the extent applicable, please read the following disclosures regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

JPMS, JPMCB or their affiliates (the "J.P. Morgan Companies") may provide administrative, custodial, sales, distribution or shareholder services to JPMorgan Funds, American Century Funds, or funds established, sponsored, advised, or managed by third parties, and the J.P. Morgan Companies may be compensated for such services.

A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

Bank products and services are offered through JPMCB and its affiliates. Securities are offered by JPMS and, to the extent noted above, cleared through JPMCC.

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

You must promptly advise JPMS of material changes in your investment objectives or financial situation. Unless you inform JPMS otherwise, JPMS will consider the information currently in its files to be complete and accurate.

JPMS is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered, or recommended by JPMS:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMS's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMS's banking affiliates may be lenders to issuers of securities that JPMS underwrites, in which case proceeds of offerings underwritten by JPMS may be

used for the repayment of such loans, and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMS obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMS will constitute your consent to the sharing of such information by JPMS and its bank or thrift affiliates, to the extent permitted by law.

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO YOUR MARGIN ACCOUNT(S)

All positions in your Margin Account Portfolio(s) are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), One Metrotech Center North, Brooklyn, NY 11201-3859, (347) 643-2578.

Contact your client service specialist if you think statements are incorrect or you require additional information about a transaction on your statement(s).

If you have a margin account with J.P.Morgan, as permitted by law we may use certain securities in such account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using a statement to track your brokerage activity in a margin account: The statement combines your general margin account with the special memorandum

account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request. Free credit balances in your margin account(s) are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC

or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

Page 57 of 57

