

HARRY BELLER
C/O HBRK ASSOCIATES
301 E 66TH ST APT 10F
NEW YORK NY 10065-6216

(Reviewed)

For the Period 12/1/11 to 12/31/11

Account Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

██████████¹

██████████²

Beginning Net

Market Value

68,581,101.39

297,493.86

\$68,878,595.25

Ending Net

Market Value

69,593,029.52

299,802.94

\$69,892,832.46

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC. Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Change

In Value

1,011,928.13

2,309.08

\$1,014,237.21

Start on

Page

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Client News

2011 Year End Tax 1099's

You will be able to view your 2011 Form 1099 on Morgan Online beginning Feb 24, 2012. You should expect to receive them via mail shortly thereafter. You may contact your J.P. Morgan Team with any questions.
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For the Period 12/1/11 to 12/31/11

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Other

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

23,092,595.28

4,347,376.66

40,848,651.91

162,464.99

\$68,451,088.84

427,506.41

\$68,878,595.25

Ending

Market Value

23,104,697.46

4,279,685.00

42,178,189.30

0.00

\$69,562,571.76

330,260.70

\$69,892,832.46

Change

In Value

12,102.18

(67,691.66)

1,329,537.39

(162,464.99)

\$1,111,482.92

(97,245.71)

\$1,014,237.21

Estimated

699,843.75

Current

Annual Income Allocation

33%

6%

1,470,358.64

\$2,170,202.39

61%

100%

Equity

Alternative

Assets

Cash &
Fixed Income
Asset Allocation
Current
Portfolio Activity
Beginning Market Value
Net Contributions/Withdrawals
Income & Distributions
Change in Investment Value
Ending Market Value

Accruals

Market Value with Accruals

Period Value

68,451,088.84

(323,294.24)

(593,383.59)

2,028,160.75

\$69,562,571.76

330,260.70

\$69,892,832.46

Year-to-Date

Value

73,399,279.03

(4,285,692.37)

1,418,258.64

(969,273.54)

\$69,562,571.76

330,260.70

\$69,892,832.46

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment

management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC").

Brokerage and margin accounts are

non-discretionary and all investment decisions are made by the client. J.P.

Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management

services, nor do its personnel take discretion over any client accounts.

Such advice and services are provided exclusively by the Bank.

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For the Period 12/1/11 to 12/31/11
Consolidated Summary
INVESTMENT ACCOUNT(S) YEAR-TO-DATE
Portfolio Activity

FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Tax Summary
FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Account
Number

[REDACTED]

Account
Number

[REDACTED]

Beginning
Market Value
67,648,956.00
5,750,323.03
\$73,399,279.03

Taxable
Income
1,394,183.68
(1,580.16)
\$1,392,603.52

Net Contributions/
Withdrawals
1,050,136.50
(5,335,828.87)
(\$4,285,692.37)

Tax-Exempt
Income
655.12
\$655.12

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Other Income
& Receipts
25,000.00
\$25,000.00

Income &
Distributions
1,419,838.80
(1,580.16)
\$1,418,258.64

Change in
Investment Value

(856,162.48)
(113,111.06)
(\$969,273.54)
Realized Gain/Loss
Short-term
629,071.02
603,844.31
\$1,232,915.33
\$991,295.92
Long-term
991,295.92
Ending Market Value
with Accruals
69,593,029.52
299,802.94
\$69,892,832.46
Unrealized
Gain/Loss¹
(87,778.86)
4,294.63
(\$83,484.23)

CONTINUED

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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 12/1/11 to 12/31/11

Asset Account
J.P. Morgan Team
Paul Morris
Paul Barrett
Janet Young
Gina Magliocco
Banker
Investment Specialist
Client Service Team
Client Service Team

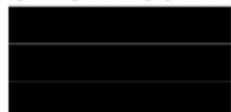


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Account Summary
Holdings
Equity
Alternative Assets
Cash & Fixed Income
Other Assets
Portfolio Activity
Online access
www.MorganOnline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account Summary

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Other

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

23,120,720.28

4,347,376.66

40,523,033.05

162,464.99

\$68,153,594.98

427,506.41

\$68,581,101.39

Ending

Market Value

23,130,482.46

4,279,685.00

41,852,601.36

0.00

\$69,262,768.82

330,260.70

\$69,593,029.52

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(323,263.32)

(\$323,263.32)

(593,383.59)

2,025,820.75

\$69,262,768.82

330,260.70

\$69,593,029.52

Period Value

68,153,594.98

Change
In Value
9,762.18
(67,691.66)
1,329,568.31
(162,464.99)
\$1,109,173.84
(97,245.71)
\$1,011,928.13

Equity
Year-to-Date
Value
67,648,956.00
5,901,714.87
(4,111,383.65)
5,022,500.00
(5,762,694.72)
\$1,050,136.50
1,419,838.80
(856,162.48)
\$69,262,768.82
330,260.70
\$69,593,029.52
1,470,358.64
\$2,172,770.39

Estimated
702,411.75
Current
Annual Income Allocation
33%
6%
61%

Alternative
Assets
100%
Cash &
Fixed Income
Asset Allocation

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account Summary

Tax Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Ordinary Income

Original Issue Discount

Accrued Interest Current Year

Accrued Interest Subsequent Year

Taxable Income

Tax-Exempt Income

Bond Premium Amortization

Tax-Exempt Income

Cash Receipts

Other Income & Receipts

Cost Summary

Equity

Cash & Fixed Income

Total

CONTINUED

Current

Period Value

42,156.25

19,931.62

(867,549.76)

212,078.30

Year-to-Date

Value

532,372.17

128,986.62

(2,007,636.74)

2,836,166.41

42,329.12

79,731.70

(198,265.60)

(19,500.00)

(\$593,383.59)

\$1,394,183.68

694.44

(39.32)

\$655.12

25,000.00

\$25,000.00

42,163,464.80

Cost

24,095,924.84

\$66,259,389.64

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

(368,510.73)

(\$368,510.73)

Year-to-Date

Value

629,071.02

991,295.92

\$1,620,366.94

Unrealized Gain/Loss

To-Date Value

(\$87,778.86)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Equity Summary

Asset Categories

US Large Cap Equity

US Small/Mid Cap Equity

Preferred Stocks

Concentrated & Other Equity

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Beginning

Market Value

7,482,300.00

516,500.00

2,084,275.00

13,037,645.28

\$23,120,720.28

Ending

Market Value

7,597,700.00

539,500.00

1,656,290.00

13,336,992.46

\$23,130,482.46

Current

Period Value

23,130,482.46

24,095,924.84

(1,539,984.84)

702,411.75

66,930.00

3.02%

US Large Cap Equity

Change

In Value

115,400.00

23,000.00

(427,985.00)

299,347.18

\$9,762.18

Current

Allocation

11%

1%

2%

19%

33%

US Small/Mid Cap Equity

Preferred Stocks

Concentrated & Other Equity

Asset Categories

Equity as a percentage of your portfolio - 33 %

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Note:

P

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indicates position adjusted for Pending Trade Activity.
Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

Equity Detail

Price

US Large Cap Equity

DB CONT BUFF EQ MS 08/07/12

25% CONTIN BARRIER- 13%CPN

30% CAP

INITIAL LEVEL-07/15/11 MS:21.09

2515A1-A7-6

SG MARKET PLUS SPX 6/20/12

74% CONTIN BARRIER-0%CPN

,UNCAPPED

INITIAL LEVEL-03/16/11 SPX: 1256.88

78423A-L3-4

SG MARKET PLUS SPX 02/07/13

75% CONTIN BARRIER- 6.25%CPN

,UNCAPPED

INITIAL LEVEL-08/03/11 SPX:1,260.34

78423A-2Y-7

Total US Large Cap Equity

\$7,597,700.00

\$8,000,000.00

(\$402,300.00)

\$0.00

0.00%

96.44

2,000,000.000

1,928,800.00

2,000,000.00

(71,200.00)

99.42

5,000,000.000

4,971,000.00

5,000,000.00

(29,000.00)

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.
Yield
69.79
1,000,000.000
697,900.00
1,000,000.00
(302,100.00)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Small/Mid Cap Equity

DEUTSCHE BK AG LDN BRH

DBL LONG ETN38

25154H-55-8 DAG

Preferred Stocks

BARCLAYS BANK PLC

PFD SHS SER 5

8 1/8%

06739H-36-2 BCS PDAA /P-2

CITIGROUP CAPITAL XIII

7 7/8% PFD

173080-20-1 C PNNA /BA1

P PUBLIC STORAGE

6.35% PFD

74460D-12-5 PSA PRNA /BAA

Total Preferred Stocks

\$1,656,290.00

\$1,752,565.50

(\$96,275.50)

\$138,786.75

8.38%

26.91

0.00

5.90%

26.06

30,000.000

781,800.00

750,000.00

31,800.00

59,070.00

7.56%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

10.79

50,000.000

539,500.00

352,529.00

186,971.00

22.28

39,250.000

874,490.00

1,002,565.50
(128,075.50)
79,716.75
9.12%
Concentrated & Other Equity
GENERAL MOTORS CO
34.25
CV PFD B
37045V-20-9 GM PB
JPMORGAN CHASE & CO
7.9% PFD STK APR 30 2049
DTD 04/23/2008
46625H-HA-1 BBB /BAA
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106.47
5,000,000.000
5,323,450.00
5,404,861.12
(81,411.12)
395,000.00
66,930.00
7.39%
71,000.000
2,431,750.00
3,585,969.22
(1,154,219.22)
168,625.00
6.93%

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

Concentrated & Other Equity

LONG TOTAL RETURN SWAP

3,007,792.80 USD NOTIONAL

APPLE INC

MAT FEB 03 2012 DEAL 6505432

N/O Client

SWPBDH-AY-3

MS MARKET PLUS MO 06/18/12

78% CONTIN BARRIER-15%CPN

,UNCAPPED

INITIAL LEVEL-12/09/10 MO: 24.59

617482-QA-5

MS MARKET PLUS TEF SM 7/26/12

75% CONTIN BARRIER-25.5%CPN

,UNCAPPED

INITIAL LEVEL-1/13/11 TEF: 17.69

617482-QR-8

Total Concentrated & Other Equity

\$13,336,992.46

\$13,990,830.34

(\$1,228,380.34)

\$563,625.00

\$66,930.00

4.21%

69.64

2,000,000.000

1,392,700.00

2,000,000.00

(607,300.00)

120.49

3,000,000.000

3,614,550.00

3,000,000.00

614,550.00

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

64.85

8,860.000

574,542.46

N/A **

N/A

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Alternative Assets Summary

Beginning

Asset Categories

Hard Assets

Estimated Value

4,347,376.66

Alternative Assets Detail

Price

Hard Assets

JPM CORN DLY LIQUIDITY NT 07/25/13

LNKD TO DJUBCN3T

07/22/10

48124A-WK-9

171.19

2,500,000.000

4,279,685.00

2,512,500.00

Quantity

Estimated

Value

Cost

Ending

Estimated Value

4,279,685.00

Change

In Value

(67,691.66)

Current

Allocation

6%

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Consolidated Statement Page 11

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Non-USD Cash

US Fixed Income

Non-US Fixed Income

Complementary Structured Strategies

Foreign Exchange Contracts

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

Market Value

19,772,104.69

1,127,249.81

19,582,378.00

363,763.70

600,441.88

(922,905.03)

\$40,523,033.05

Ending

Market Value

21,617,481.54

1,225,396.23

18,124,790.00

270,213.70

610,604.31

4,115.58

\$41,852,601.36

Current

Period Value

41,852,601.36

42,163,464.80

(314,979.02)

1,470,358.64

263,330.70

3.26%

US Fixed Income

Change

In Value

1,845,376.85

98,146.42

(1,457,588.00)

(93,550.00)

10,162.43
927,020.61
\$1,329,568.31

Current
Allocation

30%
2%
26%
1%
1%
1%
61%

Foreign Exchange Contracts

Non-US Fixed Income

Complementary Structured

Cash

Strategies

Non-USD Cash

Asset Categories

Cash & Fixed Income as a percentage of your portfolio - 61 %

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

6-12 months¹

1-5 years¹

5-10 years¹

10+ years¹

Total Value

1

SUMMARY BY TYPE

Market

Value

22,474,882.08

978,600.00

11,357,915.00

4,971,875.00

2,065,213.70

\$41,848,485.78

% of Bond

Portfolio

57%

2%

26%

11%

4%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

NON USD Cash

Corporate Bonds

International Bonds

Complementary Structure

Total Value

Market

Value

21,617,481.54

1,225,396.23

18,124,790.00

270,213.70

610,604.31

\$41,848,485.78

% of Bond

Portfolio

54%

2%

42%

1%

1%

100%

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Consolidated Statement Page 13

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

NET FX CONTRACTS EXPOSURE SUMMARY

Value

SINGAPORE DOLLAR

US DOLLAR

in Currency

6,432,250.00

(4,956,037.13)

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

PROCEEDS FROM PENDING SALES

Total Cash

1.00

1.00

21,188,689.79

428,791.75

21,188,689.79

428,791.75

\$21,617,481.54

21,188,689.79

428,791.75

\$21,617,481.54

\$0.00

\$6,356.60

\$504.69

Non-USD Cash

ARGENTINE PESO

CANADIAN DOLLAR

0.23

0.98

595,420.00

0.01

138,341.07

0.01

138,349.11

0.01

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(8.04)

0.03%

6,356.60

504.69

0.03% ¹

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

Non-USD Cash

EURO PRINCIPAL CURRENCY

Total Non-USD Cash

1.30

837,388.58

1,087,055.15

\$1,225,396.23

1,099,726.08

\$1,238,075.20

(12,670.93)

(\$12,678.97)

\$0.00

0.00%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

US Fixed Income

AMERICAN CAPITAL LTD

101.02

8.96% DEC 31 2013

DTD 06/28/2010

02503Y-AF-0 B /NA

FELCOR LODGING LP

10% OCT 01 2014

DTD 10/01/2009

31430Q-BA-4 NA /B2

FORD MOTOR CREDIT CO LLC

SR NOTES 7% APR 15 2015

DTD 04/09/2010

345397-VN-0 BB+ /BA1

HCA INC

6 1/2% FEB 15 2016

DTD 2/8/2006

404119-AR-0 B- /B3

CIT GROUP INC

144A 7% MAY 02 2016

JUN 15 2011

125581-FZ-6 B+ /B2

99.88

5,000,000.00

4,993,750.00

4,725,000.00

268,750.00
107.50
1,200,000.00
1,290,000.00
1,278,000.00
12,000.00
84,000.00
17,732.40
101.50
1,500,000.00
1,522,500.00
1,530,000.00
(7,500.00)
97,500.00
36,832.50
350,000.00
49,580.00
4.52%
109.50
2,321,000.00
2,541,495.00
2,442,852.50
98,642.50
232,100.00
58,025.00
6.18%
1,000,000.00
1,010,170.00
1,011,000.00
(830.00)
79,600.00
221.00
7.41%
6.08%
7.03%

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

AMERICAN AXLE & MFG INC

7 7/8% MAR 1 2017

DTD 2/27/2007

02406P-AF-7 B /B2

CIT GROUP INC

144A 7% MAY 02 2017

DTD 06/15/2011

125581-GA-0 B+ /B2

BANK OF AMERICA CORP

8 1/8% PFD STK DEC 29 2049

DTD 04/30/2008

060505-DT-8 BB+ /BA3

Total US Fixed Income

89.75

2,000,000.00

1,795,000.00

2,081,180.56

(286,180.56)

162,500.00

20,762.00

\$18,124,790.00

\$17,989,908.06

\$134,881.94

\$1,377,575.00

\$258,985.40

Non-US Fixed Income

REPUBLIC OF ARGENTINA - ARS

FLOATING RATE NOTE DEC 15 2035

DTD 11/01/2005

HELD BY EUROCLEAR

ISIN ARARGE03E147 SEDOL B1MYWX3

EC0698-9B-7 ARS

9.09%

99.88

2,500,000.00

2,496,875.00

2,306,250.00

190,625.00

175,000.00

10,207.50

7.03%

99.00

2,500,000.00

2,475,000.00

2,615,625.00

(140,625.00)

196,875.00

65,625.00
8.11%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
7.03%
2.70
10,000,000.00
270,213.70
318,000.00
(47,786.30)
86,427.04
3,840.61
32.23%

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Consolidated Statement Page 16

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

Complementary Structured Strategies

JPY CALL CAD PUT

FX EUROPEAN STYLE OPTION

AUG 13, 2012 @ 76.

KI @ 71

XJPYCA-RC-Z CAD

JPY PUT CAD CALL

FX EUROPEAN STYLE OPTION

AUG 13, 2012 @ 83.25

XJPYPA-YX-Z CAD

HSBC MARKET PLUS MXN NOTE 11/2/12

LNKED TO MXN VS USD

25% BUFFER, 9.75%CPN, 100%MAXRTN

10/26/11

4042K1-RA-3

Total Complementary Structured Strategies

\$610,604.31

\$1,000,000.00

(\$389,395.69)

\$0.00

0.00%

97.86

1,000,000.00

978,600.00

1,000,000.00

(21,400.00)

0.01

832,500,000.00

95,926.53

411,436.90

(315,510.37)

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

0.06

(760,000,000.00)

(463,922.22)

(411,436.90)

(52,485.32)

Market Value

Receivable

Trade Date

Foreign Exchange Contracts
CHINESE RENMINBI
US DOLLAR
Currency
Settlement Date Counter Currency
Amount
Counter Amount
Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
Jan. 13 11
Jan. 18 12
CNY
USD
64,200,000.00
(10,000,000.00)
6.420000
6.315889
10,164,840.24
10,000,000.00
164,840.24
Account [REDACTED] Page 14 of 28
Consolidated Statement Page 17

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Market Value

Receivable

Trade Date

Foreign Exchange Contracts

CHINESE RENMINBI

CHINESE RENMINBI

CHINESE RENMINBI

SINGAPORE DOLLAR

SINGAPORE DOLLAR

US DOLLAR

US DOLLAR

US DOLLAR

US DOLLAR

US DOLLAR

Total Foreign Exchange Contracts

Jun. 8 11

Jun. 11 12

Oct. 5 11

Jan. 18 12

Oct. 5 11

Jun. 11 12

Nov. 2 11

Feb. 6 12

Dec. 12 11

Feb. 6 12

CNY

USD

CNY

USD

CNY

USD

SGD

USD

SGD

USD

31,818,000.00

(5,000,000.00)

(64,200,000.00)

10,060,330.64

(31,818,000.00)

4,983,632.23

3,183,000.00

(2,500,000.00)

3,249,250.00

(2,500,000.00)

6.363600

6.381500

6.384500

1.273200

1.299700
6.364177
6.315889
6.364177
1.296785
1.296785
4,999,546.97
5,000,000.00
10,060,330.64
10,164,840.24
4,983,632.23
4,999,546.97
2,454,532.41
2,500,000.00
2,505,620.30
2,500,000.00
\$35,168,502.79
\$35,164,387.21
(453.03)
(104,509.60)
(15,914.74)
(45,467.59)
5,620.30
\$4,115.58
Currency
Settlement Date Counter Currency
Amount
Counter Amount
Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
Account [REDACTED] Page 15 of 28
Consolidated Statement Page 18

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Other Summary

Asset Categories

Other

Beginning

Estimated Value

162,464.99

Ending

Estimated Value

0.00

Change

In Value

(162,464.99)

Current

Allocation

Account [REDACTED] Page 16 of 28

Consolidated Statement Page 19

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11
Portfolio Activity Summary - U S Dollar
Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS **

Withdrawals

Interest Purchased

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

4,104,150.30

(1,639,007.50)

\$2,465,142.80

\$21,188,689.79

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

68,525,933.51

(57,666,261.50)

\$10,859,672.01

-(20,353,310.05)

(\$20,353,310.05)

19,401,760.29

\$19,537,577.35

Period

Value

19,539,279.69

135,817.06

Year-To-Date

Value*

-3,186,604.93

5,901,714.87

90,916,904.38

\$100,005,224.18

(4,111,383.65)

(19,500.00)

(91,172,723.92)

(\$95,303,607.57)

Current

Cost

Adjustments
Accretion
Amortization
Cost Adjustments
Total Cost Adjustments

\$0.00

Period Value

Year-To-Date

Value*

79,731.70

(39.32)

176,834.93

\$256,527.31

Account [REDACTED] Page 17 of 28

Consolidated Statement Page 20

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

12/1

12/1

12/5

Interest Income

Div Domestic

Free Delivery

FIFO

Description

DEPOSIT SWEEP INTEREST FOR NOV. @ .03% RATE ON
NET AVG COLLECTED BALANCE OF \$19,434,639.95 AS
OF 12/01/11

GENERAL MOTORS CO CV PFD B @ 0.59375 PER SHARE
(ID: 37045V-20-9)

CORN SHORT FORWARD CONTRACT 2,274,650.00 USD
NOTIONAL 67.00 NOTIONAL CONTRACTS (335K BSH)

6.79 FORWARD RATE 12/02/2011 MATURITY DEAL

41129331 JPMORGAN CHASE BANK TRADE DATE

07/13/11 AS OF 12/02/11 (ID: CFCONT-GM-6)

12/9

12/9

12/9

12/9

12/12

12/15

FX Fwd Contract

FX Fwd Contract

FX Fwd Contract

FX Fwd Contract

Corporate Interest

Foreign Dividend

SETTLE FORWARD CURRENCY CONTRACT BUY INR SELL
USD CONTRACT RATE : 46.421000000 TRADE 9/07/11
VALUE 12/09/11 (ID: 0INRPR-AA-8)

SETTLE FORWARD CURRENCY CONTRACT BUY SGD SELL
USD CONTRACT RATE : 1.206580000 TRADE 9/07/11
VALUE 12/09/11 (ID: 0SGDPR-AA-5)

SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL
INR CONTRACT RATE : 48.700000000 TRADE 9/19/11
VALUE 12/09/11 (ID: 0INRPR-AA-8)

SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL
SGD CONTRACT RATE : 1.265700000 TRADE 9/19/11
VALUE 12/09/11 (ID: 0SGDPR-AA-5)

CIT GROUP INC 144A 7% MAY 02 2017 DTD

06/15/2011 (ID: 125581-GA-0)

BARCLAYS BANK PLC PFD SHS SER 5 8 1/8% @

0.507812 PER SHARE (ID: 06739H-36-2)

2,500,000.000

39,250.000

0.018

0.508

43,750.00

19,931.62

(12,679,500.000)

(9,789,229.88)

10,017,776.72

(457,000,000.000)

(8,782,550.21)

9,383,983.57

12,679,500.000

9,789,229.88

(10,508,627.69)

457,000,000.000

8,782,550.21

(9,844,682.36)

71,000.000

(1.000)

0.00

0.594

42,156.25

Quantity

Cost

Per Unit

Amount

Amount

479.26

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Consolidated Statement Page 21

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

12/19

12/19

12/23

Name Change

Name Change

Foreign Interest

Description

ING CAPITAL FUNDING TRUSTS III 8.439% PFD STK

DEC 31 2049 DTD 12/15/2000 TO REDESCRIPTION

(ID: 44978N-AA-3)

ING CAP FUNDING TRST III FLOATING RATE NOTE DEC

29 2049 DTD 12/15/2000 ELECTED BONDS - EXP

12/20/2011 FROM REDESCRIPTION (ID: 44999A-KJ-6)

ING CAP FUNDING TRST III FLOATING RATE NOTE DEC

29 2049 DTD 12/15/2000 ELECTED BONDS - EXP

12/20/2011 @ 0.009259 PER SHARE

(ID: 44999A-KJ-6)

12/29

Interest Income

Total Inflows & Outflows

PUBLIC STORAGE 6.35% PFD @ 0.396875 PER SHARE

(ID: 74460D-12-5)

16,000.000

0.397

6,350.00

(\$815,732.70)

2,500,000.000

2,445,620.28

2,500,000.000

0.009

23,149.93

Quantity

Cost

Per Unit

Amount

(2,500,000.000)

(2,445,620.28)

Amount

Account [REDACTED] Page 19 of 28

Consolidated Statement Page 22

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

TRADE ACTIVITY

Note:

Trade Date

Settle Date

7/13

12/2

S indicates Short Term Realized Gain/Loss

C indicates Currency Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

FIFO

CORN LONG FORWARD CONTRACT 2,041,825.00 USD

NOTIONAL 67.00 NOTIONAL CONTRACTS (335K BSH)

6.095 FORWARD RATE 12/02/2011 MATURITY DEAL

40996151 COMMODITY FORWARD EXPIRATION JPMORGAN

CHASE BANK (ID: CFCONT-GJ-3)

12/2

12/7

12/2

12/7

12/7

12/9

12/7

12/12

12/7

12/13

12/8

12/13

12/8

12/13

Sale

FIFO

Sale

FIFO

Sell Option

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

ENBRIDGE ENERGY PARTNERS L P UNIT OF LIMITED

PARTNERSHIP INT @ 30.50 38,125.00 BROKERAGE
100.00 TAX &/OR SEC .74 J.P. MORGAN SECURITIES
LLC (ID: 29250R-10-6)
RETAIL OPPORTUNITY INVESTMENTS CORP. COM @
11.20 12,320.00 BROKERAGE 100.00 TAX &/OR SEC
.24 J.P. MORGAN SECURITIES LLC (ID: 76131N-10-1)
EUR PUT USD CALL FX EUROPEAN STYLE OPTION DEC (14,814,814.810)
12, 2011 @ 1.35 KO @ 1.2775 RESALE OF PURCHASED
FX OPTION (ID: XEURPB-SD-Z)
DOLLAR GENERAL CORP @ 39.10 459,425.00
BROKERAGE 587.50 TAX &/OR SEC 8.83 J.P. MORGAN
SECURITIES LLC (ID: 256677-10-5)
BANKRATE INC @ 18.17 28,617.75 BROKERAGE 100.00
TAX &/OR SEC .55 J.P. MORGAN SECURITIES LLC
(ID: 06647F-10-2)
CLEARWIRE CORP NEW CL A @ 2.10233 315,349.50
BROKERAGE 7,500.00 TAX &/OR SEC 6.06 J.P.
MORGAN SECURITIES LLC (ID: 18538Q-10-5)
ENTERPRISE PRODUCTS PARTNERS L P @ 44.66
66,990.00 BROKERAGE 100.00 TAX &/OR SEC 1.29
J.P. MORGAN SECURITIES LLC (ID: 293792-10-7)
Account [REDACTED] Page 20 of 28
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(1,500.000)
44.592
66,888.71
(67,020.00)
(131.29) S
(150,000.000)
2.052
307,843.44
(300,000.00)
7,843.44 S
(1,575.000)
18.106
28,517.20
(27,562.50)
954.70 S
(11,750.000)
39.049
458,828.67
(458,250.00)
578.67 S
0.009
140,000.00
(100,000.00)
40,000.00 C
(1,100.000)
11.109
12,219.76
(11,935.00)

284.76 S
(1,250.000)
30.419
38,024.26
(38,562.50)
(538.24) S
Quantity
Per Unit
Amount
(1.000) 232,825.00
Proceeds
232,825.00
Tax Cost
0.00
Realized
Gain/Loss
232,825.00 S*

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Trade Date

Settle Date

12/9

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

12/14

12/13

12/16

12/14

12/19

12/15

12/20

12/15

12/20

12/15

12/20

12/16

12/21

12/16

12/21

FIFO

Sale

FIFO

MEMORIAL PRODUCTION PARTNERS @ 18.814 42,331.50

BROKERAGE 112.50 TAX &/OR SEC .82 J.P. MORGAN

SECURITIES LLC (ID: 586048-10-0)

PIONEER SOUTHWEST ENERGY PARTNERS LP @ 28.87755

64,974.49 BROKERAGE 112.50 TAX &/OR SEC 1.25

J.P. MORGAN SECURITIES LLC (ID: 72388B-10-6)

UNITS - MARKWEST ENERGY PARTNERS L P @ 54.00

170,100.00 BROKERAGE 157.50 TAX &/OR SEC 3.27

J.P. MORGAN SECURITIES LLC (ID: 570759-10-0)

MICHAEL KORS HOLDINGS LTD @ 24.8476 186,357.00

BROKERAGE 375.00 TAX &/OR SEC 3.58 J.P. MORGAN

SECURITIES LLC (ID: G60754-10-1)

ARIAD PHARMACEUTICALS INC @ 10.97955 49,407.98
 BROKERAGE 225.00 TAX &/OR SEC .95 J.P. MORGAN
 SECURITIES LLC (ID: 04033A-10-0)
 LAREDO PETROLEUM HOLDINGS IN @ 17.28 62,208.00
 BROKERAGE 180.00 TAX &/OR SEC 1.20 J.P. MORGAN
 SECURITIES LLC (ID: 516806-10-6)
 INERGY MIDSTREAM LP @ 16.70 37,575.00 BROKERAGE
 112.50 TAX &/OR SEC .73 J.P. MORGAN SECURITIES
 LLC (ID: 45671U-10-6)
 ZYNGA INC @ 10.60622 63,637.32 BROKERAGE 300.00
 TAX &/OR SEC 1.23 J.P. MORGAN SECURITIES LLC
 (ID: 98986T-10-8)
 (6,000.000)
 10.556
 63,336.09
 (60,000.00)
 3,336.09 S
 (2,250.000)
 16.65
 37,461.77
 (38,250.00)
 (788.23) S
 (3,600.000)
 17.23
 62,026.80
 (61,200.00)
 826.80 S
 (4,500.000)
 10.929
 49,182.03
 (46,890.00)
 2,292.03 S
 (7,500.000)
 24.797
 185,978.42
 (150,000.00)
 35,978.42 S
 (3,150.000)
 53.949
 169,939.23
 (170,887.50)
 (948.27) S
 (2,250.000)
 28.827
 64,860.74
 (65,700.00)
 (839.26) S
 Quantity
 (2,250.000)
 Per Unit
 Amount

18.764

Proceeds

42,218.18

Tax Cost

(42,750.00)

Realized

Gain/Loss

(531.82) S

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Consolidated Statement Page 24

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Trade Date

Settle Date

12/23

12/23

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

FIFO

ING CAP FUNDING TRST III FLOATING RATE NOTE DEC

29 2049 DTD 12/15/2000 ELECTED BONDS - EXP

12/20/2011 HOLDERS RECEIVE \$800.00 IN TENDER

PROCEEDS, PLUS \$9.25997333 IN ACCRUED INTEREST

PER \$1,000 P.A. OF BONDS HELD OF CUSIP

44978NAA3. (ID: 44999A-KJ-6)

12/28

12/30

Sell Option

FIFO

EUR PUT USD CALL FX EUROPEAN STYLE OPTION JAN (15,296,367.110)

13, 2012 @ 1.3075 K0 @ 1.245 RESALE OF

PURCHASED FX OPTION (ID: XEURPB-ST-Z)

Total Settled Sales/Maturities/Redemptions

\$4,104,150.30

(\$4,184,627.78)

(\$164,477.48) S

\$84,000.00 C

0.009

144,000.00

(100,000.00)

44,000.00 C

Quantity

(2,500,000.000)

Per Unit

Amount

80.00

Proceeds

2,000,000.00

Tax Cost

(2,445,620.28)

Realized

Gain/Loss

(445,620.28) S

Trade Date

Settle Date

Type

Description

Settled Securities Purchased

12/2

Purchase

12/7

12/1

12/7

12/7

12/12

12/7

12/12

Purchase

Purchase

Purchase

ENBRIDGE ENERGY PARTNERS L P UNIT OF LIMITED
PARTNERSHIP INT @ 30.85 J.P. MORGAN SECURITIES
LLC (ID: 29250R-10-6)

RETAIL OPPORTUNITY INVESTMENTS CORP. COM @
10.85 J.P. MORGAN SECURITIES LLC
(ID: 76131N-10-1)

BANKRATE INC @ 17.50 J.P. MORGAN SECURITIES LLC
(ID: 06647F-10-2)

DOLLAR GENERAL CORP @ 39.00 J.P. MORGAN
SECURITIES LLC (ID: 256677-10-5)

1,575.000

11,750.000

17.50

39.00

(27,562.50)

(458,250.00)

1,100.000

10.85

(11,935.00)

Quantity

1,250.000

Per Unit

Amount

30.85

Market Cost

(38,562.50)

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FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Trade Date

Settle Date

Type

Settled Securities Purchased

12/8

Purchase

12/13

12/8

12/13

12/9

12/14

12/13

12/15

12/13

12/16

12/14

12/19

12/15

12/20

12/15

12/20

12/15

12/20

12/15

12/21

12/15

12/21

Purchase

Purchase

Purchase

Purchase

Purchase

Purchase

Purchase

Total Settled Securities Purchased

Purchase

Purchase

Description

CLEARWIRE CORP NEW CL A @ 2.00 J.P. MORGAN

SECURITIES LLC (ID: 18538Q-10-5)

ENTERPRISE PRODUCTS PARTNERS L P @ 44.68 J.P.

MORGAN SECURITIES LLC (ID: 293792-10-7)

MEMORIAL PRODUCTION PARTNERS @ 19.00 J.P.

MORGAN SECURITIES LLC (ID: 586048-10-0)

Purchase Option EUR PUT USD CALL FX EUROPEAN STYLE OPTION JAN

13, 2012 @ 1.3075 K0 @ 1.245 PURCHASED FX

OPTION PUT 15,296,367.11 EUR CALL 20,000,000.00

USD (ID: XEURPB-ST-Z)

PIONEER SOUTHWEST ENERGY PARTNERS LP @ 29.20

J.P. MORGAN SECURITIES LLC (ID: 72388B-10-6)
 UNITS - MARKWEST ENERGY PARTNERS L P @ 54.25
 J.P. MORGAN SECURITIES LLC (ID: 570759-10-0)
 MICHAEL KORS HOLDINGS LTD @ 20.00 J.P. MORGAN
 SECURITIES LLC (ID: G60754-10-1)
 ARIAD PHARMACEUTICALS INC @ 10.42 J.P. MORGAN
 SECURITIES LLC (ID: 04033A-10-0)
 LAREDO PETROLEUM HOLDINGS IN @ 17.00 J.P.
 MORGAN SECURITIES LLC (ID: 516806-10-6)
 INERGY MIDSTREAM LP @ 17.00 J.P. MORGAN
 SECURITIES LLC (ID: 45671U-10-6)
 ZYNGA INC @ 10.00 J.P. MORGAN SECURITIES LLC
 (ID: 98986T-10-8)
 2,250.000
 3,150.000
 7,500.000
 4,500.000
 3,600.000
 2,250.000
 6,000.000
 29.20
 54.25
 20.00
 10.42
 17.00
 17.00
 10.00
 (65,700.00)
 (170,887.50)
 (150,000.00)
 (46,890.00)
 (61,200.00)
 (38,250.00)
 (60,000.00)
 (\$1,639,007.50)
 Quantity
 150,000.000
 1,500.000
 2,250.000
 15,296,367.110
 Per Unit
 Amount
 2.00
 44.68
 19.00
 0.007
 Market Cost
 (300,000.00)
 (67,020.00)
 (42,750.00)
 (100,000.00)

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Trade Date

Type

Est. Settle Date Selection Method Description

Pending Sales, Maturities, Redemptions

Sale

12/29

1/4

PUBLIC STORAGE 6.35% PFD (ID: 74460D-12-5)

Quantity

(16,000.000)

Per Unit

Amount

26.85

Proceeds

428,791.75

Tax Cost

(400,000.00)

Realized

Gain/Loss

28,791.75 S

Account [REDACTED] Page 24 of 28

Consolidated Statement Page 27

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary - Argentine Peso

Beginning Cash Balance

US Dollar Value

Current

Transactions

Income

INFLOWS

Total Inflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail - Argentine Peso

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

12/30

Foreign Interest

Description

REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE

DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR

ISIN ARARGE03E147 SEDOL B1MYWX3 AS OF 12/15/11

(ID: EC0698-9B-7)

Quantity

10,000,000.000

Amount USD

Local Value

0.014

0.06

Amount USD

Local Value

138,349.11

595,420.00

Currency

Gain/Loss USD

Period Value

-138,349.11

\$138,349.11

-Year-To-Date

Value*

-138,349.11

\$138,349.11

-Local

Value

Current

Period Value

0.00

595,420.00

595,420.00
595,420.00
Year-To-Date
Value*
-595,420.00
595,420.00
-Account

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Consolidated Statement Page 28

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary - Indian Rupee

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS **

Total Outflows

Period Value

-8,782,550.21

\$8,782,550.21

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail - Indian Rupee

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

12/9

12/9

FX Fwd Contract

FX Fwd Contract

Total Inflows & Outflows

Account [REDACTED] Page 26 of 28

Description

SETTLE FORWARD CURRENCY CONTRACT BUY INR SELL

USD CONTRACT RATE : 46.421000000 TRADE 9/07/11

VALUE 12/09/11 (ID: 0INRPR-AA-8)

SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL

INR CONTRACT RATE : 48.700000000 TRADE 9/19/11

VALUE 12/09/11 (ID: 0INRPR-AA-8)

\$0.00

(\$460,698.79)

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9,383,983.570

(8,782,550.21)

(457,000,000.00)

601,433.36

Quantity

(9,844,682.360)

Amount USD

Local Value

Amount USD

Local Value
8,782,550.21
457,000,000.00
Currency
Gain/Loss USD
(1,062,132.15)
(8,782,550.21)
(\$8,782,550.21)
-Year-To-Date
Value*
-48,780,467.64
\$48,780,467.64
(48,971,865.14)
(\$48,971,865.14)
-Local
Value
Current
Period Value
0.00
457,000,000.00
457,000,000.00
(457,000,000.00)
(457,000,000.00)
0.00
Year-To-Date
Value*
-2,285,000,000.00
2,285,000,000.00
(2,285,000,000.00
)
(2,285,000,000.00)
-

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 12/1/11 to 12/31/11
Portfolio Activity Summary - Singapore Dollar
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows
OUTFLOWS **
Total Outflows
Period Value
-9,789,229.88
\$9,789,229.88
Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.
** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail - Singapore Dollar
INFLOWS & OUTFLOWS

Per Unit
Type
Settle Date Selection Method
12/9
12/9

FX Fwd Contract
FX Fwd Contract
Total Inflows & Outflows
Account [REDACTED] Page 27 of 28
Description
SETTLE FORWARD CURRENCY CONTRACT BUY SGD SELL
USD CONTRACT RATE : 1.206580000 TRADE 9/07/11
VALUE 12/09/11 (ID: 0SGDPR-AA-5)
SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL
SGD CONTRACT RATE : 1.265700000 TRADE 9/19/11
VALUE 12/09/11 (ID: 0SGDPR-AA-5)

\$0.00
(\$490,850.97)
Consolidated Statement Page 30
10,017,776.720
(9,789,229.88)
(12,679,500.00)
228,546.84

Quantity
(10,508,627.690)
Amount USD
Local Value
Amount USD

Local Value
9,789,229.88
12,679,500.00
Currency
Gain/Loss USD
(719,397.81)
(9,789,229.88)
(\$9,789,229.88)
-Year-To-Date
Value*
-40,824,985.92
\$40,824,985.92
(41,063,063.66)
(\$41,063,063.66)
-Local
Value
Current
Period Value
0.00
12,679,500.00
12,679,500.00
(12,679,500.00)
(12,679,500.00)
0.00
Year-To-Date
Value*
-50,718,000.00
50,718,000.00
(50,718,000.00)
(50,718,000.00)
-

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Speculative

INDIAN RUPEE

U S DOLLAR

SINGAPORE DOLLAR

U S DOLLAR

INDIAN RUPEE

U S DOLLAR

SINGAPORE DOLLAR

U S DOLLAR

Sep. 7 11

Dec. 9 11

Sep. 7 11

Dec. 9 11

Sep. 19 11

Dec. 9 11

Sep. 19 11

Dec. 9 11

INR

USD

SGD

USD

USD

SGD

USD

457,000,000.00

(9,844,682.36)

12,679,500.00

(10,508,627.69)

INR (457,000,000.00)

9,383,983.57

(12,679,500.00)

10,017,776.72

46.421000

1.206580

48.700000

1.265700

52.035000

1.295250

52.035000

1.295250

(9,844,682.36)

(10,508,627.69)

9,383,983.57

10,017,776.72

8,782,550.21

9,789,229.88
(8,782,550.21)
(9,789,229.88)
(1,062,132.15)
(719,397.81)

601,433.36
228,546.84

Amount

Counter Amount Contract Rate Revaluation Rate

Contracted Base

Amount USD

Revalued

Amount USD

Currency G/L

Account [REDACTED] Page 28 of 28

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J.P. Morgan Securities LLC
FINANCIAL TRUST COMPANY INC
383 Madison Avenue, New York, NY 10179
ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Margin Account

J.P. Morgan Team

Paul Morris

Paul Barrett

Janet Young

Gina Magliocco

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.MorganOnline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - Three
Chase Metrotech Center, Brooklyn, NY 11245-0001,
(347) 643-2578

Please see disclosures located at the end of this statement package for
important information relating to each J.P.Morgan account(s).

[REDACTED]
[REDACTED]
[REDACTED]
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Account Summary

Holdings

Equity

Cash & Fixed Income

Portfolio Activity

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Account [REDACTED] Page 1 of 8

Consolidated Statement Page 32

FINANCIAL TRUST COMPANY INC

Account Summary

MARGIN

Cash

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Market Value

0.00

0.00

\$0.00

Margin

Market Value

0.00

299,682.94

\$299,682.94

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

(\$30.92)

2,340.00

\$299,802.94

(30.92)

Period Value

297,493.86

Short

Market Value

(25,785.00)

25,905.00

\$120.00

Year-to-Date

Value

5,750,323.03

598,320.00

(5,935,648.87)

11,788,000.00

(11,786,500.00)

(\$5,335,828.87)

(1,580.16)

(113,111.06)

\$299,802.94

Total

(25,785.00)

325,587.94

Estimated

Current

Market Value Annual Income Allocation

(2,568.00)

\$299,802.94

(\$2,568.00)

100%

100%

ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account [REDACTED] Page 2 of 8

Consolidated Statement Page 33

FINANCIAL TRUST COMPANY INC

Account Summary

Tax Summary

Foreign Dividends

Taxable Income

CONTINUED

Current

Period Value

Year-to-Date

Value

(1,580.16)

(\$1,580.16)

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

Year-to-Date

Value

603,844.31

\$603,844.31

ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Unrealized Gain/Loss

To-Date Value

\$4,294.63

Cost Summary

Equity

Cash & Fixed Income

Total

325,587.94

Cost

\$295,508.31

(30,079.63)

Investment Objectives

Speculation Permitted

Capital Appreciation

Yes

Yes

Account [REDACTED] Page 3 of 8

Consolidated Statement Page 34

FINANCIAL TRUST COMPANY INC

Equity Summary

Asset Categories

Non-US Equity

Beginning

Market Value

(28,125.00)

Ending

Market Value

(25,785.00)

Change

In Value

2,340.00

Current

Allocation

ACCT. ██████████

For the Period 12/1/11 to 12/31/11

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Equity Detail

Price

Non-US Equity

TELEFONICA S A

SPONS ADR

879382-20-8 TEF

Quantity

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

Period Value

(25,785.00)

(30,079.63)

4,294.63

(2,568.00)

17.19

(1,500.000)

Short

(25,785.00)

(30,079.63)

4,294.63

(2,568.00)

9.96%

Account [REDACTED] Page 4 of 8
Consolidated Statement Page 35

FINANCIAL TRUST COMPANY INC

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Market Value

325,618.86

ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Ending

Market Value

325,587.94

Change

In Value

(30.92)

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1

Period Value

325,587.94

325,587.94

SUMMARY BY TYPE

Market

Value

325,587.94

% of Bond

Portfolio

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

Market

Value

325,587.94

% of Bond

Portfolio

100%

Account [REDACTED] Page 5 of 8

Consolidated Statement Page 36

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Detail

Quantity

Price

Cash

US DOLLAR

US DOLLAR

Total Cash

1.00

1.00

299,682.94

Margin

25,905.00

Short

299,682.94

25,905.00

\$325,587.94

299,682.94

25,905.00

\$325,587.94

\$0.00

\$0.00

0.00%

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

Account [REDACTED] Page 6 of 8

Consolidated Statement Page 37

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Beginning Cash Balance

Transactions

Income

INFLOWS

(1,580.16)

Contributions

Total Inflows

OUTFLOWS **

Withdrawals

Short Fees Charged

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Option Premium Offset

Total Trade Activity

Ending Cash Balance

\$0.00

\$325,587.94

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

5,690,679.04

(56,110.11)

(644.99)

\$5,633,923.94

-(30.92)

(\$30.92)

\$0.00

598,320.00

\$596,739.84

(5,935,573.03)

(75.84)

(\$5,935,648.87)

Current

Period

Value

325,618.86

Year-To-Date

Value*

-Account

[REDACTED] Page 7 of 8

Consolidated Statement Page 38

FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

12/5

12/5

12/19

12/19

12/21

12/27

12/27

Description

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

SHORT DEBIT FEE 11/21-12/20 SUB-ACCOUNT: MGN

Misc Debit

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Total Inflows & Outflows

Quantity

Cost

Per Unit

Amount

Amount

2,325.00

(2,325.00)

2,880.00

(2,880.00)

(30.92)

960.00

(960.00)

(\$30.92)

Account [REDACTED] Page 8 of 8

Consolidated Statement Page 39

For the Period 12/1/11 to 12/31/11

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Certain assets including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which should not be relied on as the price at which ARS would trade.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

Valuations of over-the-counter derivative transactions, including certain

derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic

preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F

90-22.1).

Disclosures Page 1 of 4

For the Period 12/1/11 to 12/31/11

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S) (LINKED TO JPMS)

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Securities purchased or sold through JPMS in U.S. markets (other than mutual funds) are cleared through an affiliate of JPMS, in non-U.S. markets securities are cleared through JPMS. Positions in exchange-listed options are held by JPMCC. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

In Case of Other Errors or Questions About Your Asset Account Statement(s)
Please review your statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your J.P.Morgan team.

In your written communication, please provide the following information: (1)

your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

In Case of Errors or Questions About Your Electronic Transfers.

Disclosures Page 2 of 4

For the Period 12/1/11 to 12/31/11

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS and JPMCC: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR MARGIN ACCOUNT(S)
All positions in your Margin Account Portfolio(s) are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), Three Chase Metrotech Center, Brooklyn, NY 11245-001, (347) 643-2578.

If you have a margin account as permitted by law we may use certain securities in such account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using a statement to track your brokerage activity in a margin account: The statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request. Free credit balances in your margin account(s) are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e.g., interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Disclosures Page 3 of 4

For the Period 12/1/11 to 12/31/11

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period. Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or "NAV"), 10-15 business days following the last business day of the month. For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team.

2. The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any.

3. Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis

but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution. These restrictions apply even if the investor's account at JPMorgan is closed. The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds. Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details. If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

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