

FINANCIAL TRUST COMPANY INC
6100 RED HOOK QUARTER STE B-3
ST THOMAS 00802
VIRGIN ISLANDS, U.S.

For the Period 11/1/12 to 11/30/12

Account Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

W23560001¹

24200686²

Beginning Net

Market Value

67,330,898.03

304,108.41

\$67,635,006.44

Ending Net

Market Value

67,905,099.69

304,267.64

\$68,209,367.33

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC. Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Change

In Value

574,201.66

159.23

\$574,360.89

Start on

Page

4

47

0000019233.15.0.15.00002.FINAN48.20121204

Consolidated Statement Page 1

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For the Period 11/1/12 to 11/30/12

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

18,925,733.76

215,018.91

47,594,669.48

\$66,735,422.15

899,584.29

\$67,635,006.44

Ending

Market Value

23,365,867.93

325,236.60

43,613,550.30

\$67,304,654.83

904,712.50

\$68,209,367.33

Change

In Value

4,440,134.17

110,217.69

(3,981,119.18)

\$569,232.68

5,128.21

\$574,360.89

Equity

Estimated

1,437,449.88

4,850.00

Current

Annual Income Allocation

35%

1%

1,754,864.26

\$3,197,164.14

64%

100%

Alternative

Assets

Cash &

Fixed Income

Asset Allocation

Current
Portfolio Activity
Beginning Market Value
Net Contributions/Withdrawals
Income & Distributions
Change in Investment Value
Ending Market Value

Accruals
Market Value with Accruals

Period Value
66,735,422.15
(1,426,372.24)
193,150.79
1,802,454.13
\$67,304,654.83
904,712.50
\$68,209,367.33
Year-to-Date
Value
69,562,571.76
(11,379,784.17)
2,638,104.08
6,483,763.16
\$67,304,654.83
904,712.50
\$68,209,367.33

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment

management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC").

Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management

services, nor do its personnel take discretion over any client accounts. Such advice and services are provided exclusively by the Bank.

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For the Period 11/1/12 to 11/30/12

Consolidated Summary

INVESTMENT ACCOUNT(S) YEAR-TO-DATE

Portfolio Activity

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

Tax Summary

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

Account

Number

W23560001

24200686

Account

Number

W23560001

24200686

Beginning

Market Value

69,262,768.82

299,802.94

\$69,562,571.76

Taxable

Income

2,639,109.04

(1,004.96)

\$2,638,104.08

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Net Contributions/

Withdrawals

(11,379,527.94)

(256.23)

(\$11,379,784.17)

Tax-Exempt

Income

Other Income

& Receipts

Income &

Distributions

2,639,109.04

(1,004.96)

\$2,638,104.08

Change in

Investment Value

6,478,037.27

5,725.89

\$6,483,763.16

Realized Gain/Loss

Short-term
1,931,327.29
\$1,931,327.29
Long-term
2,619,579.99
(5.94)
\$2,619,574.05
Ending Market Value
with Accruals
67,905,099.69
304,267.64
\$68,209,367.33
Unrealized
Gain/Loss¹
73,015.02
10,514.55
\$83,529.57

CONTINUED

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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 11/1/12 to 11/30/12

Asset Account

J.P. Morgan Team

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.jpmorganonline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Holdings

Equity

Alternative Assets

Cash & Fixed Income

Portfolio Activity

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Account Summary

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

18,945,956.22

215,018.91

47,270,338.61

\$66,431,313.74

899,584.29

\$67,330,898.03

Ending

Market Value

23,385,921.10

325,236.60

43,289,229.49

\$67,000,387.19

904,712.50

\$67,905,099.69

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

66,431,313.74

97,458.00

(1,014,740.58)

(509,079.60)

(\$1,426,362.18)

193,150.79

1,802,284.84

\$67,000,387.19

904,712.50

\$67,905,099.69

Change

In Value

4,439,964.88
110,217.69
(3,981,109.12)
\$569,073.45
5,128.21
\$574,201.66

Equity

Year-to-Date

Value

69,262,768.82
1,203,424.65
(11,045,958.93)
(1,536,993.66)
(\$11,379,527.94)
2,639,109.04
6,478,037.27
\$67,000,387.19
904,712.50
\$67,905,099.69

Estimated

1,440,000.00

4,850.00

Current

Annual Income Allocation

35%

2%

1,754,864.26

\$3,199,714.26

63%

100%

Alternative

Assets

Cash &

Fixed Income

Asset Allocation

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Account Summary

Tax Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Ordinary Income

Accrued Interest Current Year

Accrued Interest Subsequent Year

Taxable Income

CONTINUED

Current

Period Value

148,506.25

(111,774.26)

195,502.77

(39,083.97)

\$193,150.79

Year-to-Date

Value

986,779.17

59,794.86

168,140.33

1,598,619.48

123,025.58

(292,167.05)

(5,083.33)

\$2,639,109.04

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

1,598,617.74

97,500.00

\$1,696,117.74

Year-to-Date

Value

1,931,327.29

2,619,579.99

\$4,550,907.28

Unrealized Gain/Loss

To-Date Value

\$73,015.02

Cost Summary

Equity

Cash & Fixed Income

Total

44,039,904.50

Cost

21,926,442.90

\$65,966,347.40

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Equity Summary

Asset Categories

US Large Cap Equity

US Small/Mid Cap Equity

Non-US Equity

Preferred Stocks

Concentrated & Other Equity

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Dividends

Yield

Beginning

Market Value

1,436,308.39

640,500.00

950,000.00

2,716,200.00

13,202,947.83

\$18,945,956.22

Ending

Market Value

1,600,566.15

624,000.00

963,600.00

6,416,284.00

13,781,470.95

\$23,385,921.10

Current

Period Value

23,385,921.10

21,926,442.90

674,697.25

1,440,000.00

153,846.25

6.12%

Preferred Stocks

Change

In Value

164,257.76

(16,500.00)

13,600.00

3,700,084.00

578,523.12

\$4,439,964.88

Current

Allocation

2%

1%

1%

10%

21%

35%

US Large Cap Equity

US Small/Mid Cap Equity

Non-US Equity

Concentrated & Other Equity

Asset Categories

Equity as a percentage of your portfolio - 35 %

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Note:

Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

**

Equity Detail

Price

US Large Cap Equity

ARIAD PHARMACEUTICALS INC

BIOGEN IDEC INC

DEAN FOODS CO

FACEBOOK INC-A

04033A-10-0 ARIA

149.09

09062X-10-3 BIIB

17.14

242370-10-4 DF

28.00

30303M-10-2 FB

Total US Large Cap Equity

\$1,600,566.15

\$1,637,370.22

(\$36,804.07)

\$0.00

0.00%

17,500.000

490,000.00

665,000.00

(175,000.00)

25,000.000

428,500.00

470,439.75

(41,939.75)

2,095.000

312,343.55

250,454.95

61,888.60

22.36

16,535.000

369,722.60

251,475.52

118,247.08

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.
Accrued Div.
Yield
US Small/Mid Cap Equity
DEUTSCHE BK AG LDN BRH
12.48
DBL LONG ETN38
25154H-55-8 DAG
50,000.000
624,000.00
352,529.00
271,471.00
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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Non-US Equity

ROYAL BANK SCOTLAND GROUP PLC

ADR NON-CUMULATIVE

780097-71-3 RBS PTAA /P-2

Preferred Stocks

ALLY FINANCIAL INC

8 1/2% PFD

02005N-30-8

CITY NATIONAL CORP

PFD 5.5%

17800X-20-2 CYN PC

GMAC CAPITAL TRUST I

PFD STK 8 1/8%

361860-20-8

REGIONS FINANCIAL CORP

PFD 6.375% PERPETUAL

7591EP-30-8 RF PA

Total Preferred Stocks

24.77

25,000.000

619,250.00

\$6,416,284.00

625,000.00

\$5,790,016.11

(5,750.00)

\$626,267.89

39,850.00

4,750.00

\$498,855.00

\$4,750.00

Concentrated & Other Equity

BANK OF AMERICA CORP

8 1/8% PFD STK DEC 29 2049

DTD 04/30/2008

060505-DT-8 BB+ /B1

6.44%

7.78%

26.05

80,000.000

2,084,000.00

1,882,773.60

201,226.40

162,480.00

7.80%

24.30

20,000.000

486,000.00

500,000.00

(14,000.00)
27,500.00
5.66%
24.09
40,000.000
963,600.00
951,600.00
12,000.00
72,520.00
7.53%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Inc.
Accrued Div.
Yield
25.49
126,600.000
3,227,034.00
2,782,242.51
444,791.49
269,025.00
8.34%
111.12
2,000,000.000
2,222,420.00
2,081,180.56
141,239.44
162,500.00
7,222.00
7.26%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Concentrated & Other Equity

GENERAL ELEC CAP CORP

7.125% DEC 15 2049

DTD 06/12/2012

369622-SN-6 AA- /BAA

GENERAL MOTORS CO

CV PFD B

37045V-20-9 GM PB

JPMORGAN CHASE & CO

7.9% PFD STK APR 30 2049

DTD 04/23/2008

46625H-HA-1 BBB /BA1

LONG TOTAL RETURN SWAP

4,044,412.80 USD NOTIONAL

APPLE INC

MAT FEB 05 2013 DEAL 50028664

N/O Client

SWPBDP-MH-9

Total Concentrated & Other Equity

\$13,781,470.95

\$13,194,927.57

(\$198,237.57)

\$868,625.00

\$149,096.25

6.25%

88.58

8,860.000

784,780.95

N/A **

N/A

112.98

5,000,000.000

5,649,100.00

5,404,861.12

244,238.88

395,000.00

34,010.00

6.92%

40.47

71,000.000

2,873,370.00

3,585,969.22

(712,599.22)

168,625.00

42,156.25

5.87%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

112.59

2,000,000.000

2,251,800.00

2,122,916.67

128,883.33

142,500.00

65,708.00

6.25%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Alternative Assets Summary

Beginning

Asset Categories

Real Estate & Infrastructure

Hard Assets

Total Value

Estimated Value

0.00

215,018.91

\$215,018.91

Ending

Estimated Value

164,737.50

160,499.10

\$325,236.60

Change

In Value

164,737.50

(54,519.81)

\$110,217.69

Current

Allocation

1%

1%

2%

Real Estate & Infrastructure

Asset Categories

Hard Assets

Alternative Assets as a percentage of your portfolio - 2 %

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Note:

P indicates position adjusted for Pending Trade Activity.

Alternative Assets Detail

Quantity/Original

Commitment Amount

Real Estate & Infrastructure

P

P

AVALONBAY COMMUNITIES INC

EQUITY RESIDENTIAL

053484-10-1 AVB

0.00

S/B/I

29476L-10-7 EQR

Total Real Estate & Infrastructure

\$162,500.00

\$0.00

\$164,737.50

\$4,850.00

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

2.43%

1,250.00

162,500.00

164,737.50

4,850.00

2.94%

Cost/Net Capital Called

Since Inception

Net Distributions

Since Inception

Estimated

Value

Est. Annual Inc.

Accrued Div.

Yield

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Hard Assets

BRT CALL OPTION

USD PUT OPTION

STRIKE 119.00

EXPIRING 12/11/2012

100,000 BARRELS

OTCBDC-NB-M

BRT CALL OPTION

USD PUT OPTION

STRIKE 118.50

EXPIRING 02/08/2013

100,000 BARRELS

OTCBDC-NB-N

BRT PUT OPTION

USD CALL OPTION

STRIKE 79.50

EXPIRING 12/11/2012

100,000 BARRELS

OTCBDC-JQ-V

BRT PUT OPTION

USD CALL OPTION

STRIKE 79.00

EXPIRING 02/08/2013

100,000 BARRELS

OTCBDC-JQ-W

Total Hard Assets

\$160,499.10

\$0.00

82.98

(100.000)

(8,298.23)

(327,000.00)

(100.000)

(0.01)

(233,000.00)

1,553.48

100.000

155,348.24

327,000.00

Quantity

Estimated

Value

Cost

134.49

100.000

13,449.10

233,000.00

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EFTA01540269

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Non-USD Cash

US Fixed Income

Non-US Fixed Income

Complementary Structured Strategies

Foreign Exchange Contracts

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

Market Value

17,847,336.04

1,085,087.29

23,170,841.50

2,592,643.00

2,667,212.79

(92,782.01)

\$47,270,338.61

Ending

Market Value

19,010,198.13

1,089,106.76

17,973,354.04

2,383,054.40

2,819,772.34

13,743.82

\$43,289,229.49

Current

Period Value

43,289,229.49

44,039,904.50

(764,418.83)

1,754,864.26

750,866.25

4.50%

Cash

Cash & Fixed Income as a percentage of your portfolio - 63 %

Change

In Value

1,162,862.09

4,019.47

(5,197,487.46)

(209,588.60)
152,559.55
106,525.83
(\$3,981,109.12)

Current
Allocation

25%

2%

27%

4%

4%

1%

63%

Foreign Exchange Contracts

Non-USD Cash

Non-US Fixed Income

Complementary Structured

US Fixed Income

Asset Categories

Strategies

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

6-12 months¹

1-5 years¹

5-10 years¹

10+ years¹

Total Value

1

SUMMARY BY TYPE

Market

Value

20,468,367.23

1,006,060.00

7,069,125.00

6,864,680.00

7,867,253.44

\$43,275,485.67

% of Bond

Portfolio

49%

2%

16%

15%

18%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

NON USD Cash

Corporate Bonds

International Bonds

Mortgage and Asset Backed Bonds

Complementary Structure

Total Value

Market

Value

19,010,198.13

1,089,106.76

13,171,889.00

4,149,304.40

3,035,215.04

2,819,772.34

\$43,275,485.67

% of Bond

Portfolio

47%

2%

30%

9%

6%

6%

100%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Cash & Fixed Income Summary

NET FX CONTRACTS EXPOSURE SUMMARY

Value

in Currency

SWISS FRANC

EURO CURRENCY

MEXICAN NEW PESO

US DOLLAR

12,051,000.00

(10,000,000.00)

12,900,000.00

(987,477.11)

Note:

P indicates position adjusted for Pending Trade Activity.

1

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

COST OF PENDING PURCHASES

PROCEEDS FROM PENDING SALES

Total Cash

1.00

1.00

1.00

17,537,289.28

(272,000.00)

1,744,908.85

17,537,289.28

(272,000.00)

1,744,908.85

\$19,010,198.13

17,537,289.28

(272,000.00)

1,744,908.85

\$19,010,198.13

\$0.00

\$1,753.72

\$144.59

0.01%

1,753.72

144.59

0.01% ¹

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Non-USD Cash

CANADIAN DOLLAR

EURO PRINCIPAL CURRENCY

Total Non-USD Cash

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

1.01

1.30

0.01

0.01

837,388.58

1,089,106.75

\$1,089,106.76

0.01

1,076,801.61

\$1,076,801.62

12,305.14

\$12,305.14

\$0.00

0.00%

US Fixed Income

HCA INC

107.75

6 1/2% FEB 15 2016

DTD 2/8/2006

404119-AR-0 B- /B3

AMERICAN AXLE & MFG INC

7 7/8% MAR 1 2017

DTD 2/27/2007

02406P-AF-7 B /B2

NRG ENERGY INC

7 5/8% JAN 15 2018

DTD 07/15/2011

629377-BN-1 BB- /B1

HEADWATERS INC

7.625 04/01/2019 DTD 03/11/2011

42210P-AQ-5 B+ /B2

EARTHLINK INC

8 7/8% MAY 15 2019

DTD 05/17/2011

270321-AC-6 B- /B2

103.34
1,000,000.00
1,033,430.00
1,033,500.00
(70.00)
104.00
1,000,000.00
1,040,000.00
1,035,000.00
5,000.00
76,250.00
12,708.00
88,750.00
3,944.00
6.83%
8.20%
110.50
1,000,000.00
1,105,000.00
1,001,500.00
103,500.00
76,250.00
28,805.00
5.26%
103.46
2,500,000.00
2,586,375.00
2,615,625.00
(29,250.00)
196,875.00
49,217.50
6.92%
1,500,000.00
1,616,250.00
1,530,000.00
86,250.00
97,500.00
28,707.00
3.90%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

US Fixed Income

KINDRED HEALTHCARE INC

8 1/4% JUN 01 2019

DTD 06/01/2011

494580-AB-9 NR /B3

LLOYDS TSB BANK PLC

MTN 9 7/8% DEC 16 2021

DTD 12/16/2011

HELD BY EUROCLEAR

ISIN XS0717735822 SEDOL B7FQXT1

G4715J-9D-3 BBB /BA1

GLOBAL MORTGAGE SECURITIZATION LTD

2004-A CL B3 5.250% 11/25/2032

DTD 11/01/2004

378961-AH-9 BB- /CAA

MASTR ALTERNATIVE LOANS TRUST

2003-4 CL B3 5.812343% 06/25/2033

DTD 05/01/2003

576434-EY-6 CCC /

COUNTRYWIDE HOME LOANS 2003-26 CL B1

5.33684% 08/25/2033 DTD 06/01/2003

12669E-RR-9

BEAR STEARNS ASSET BACKED SECURITIES

2004-AC6 CL M1 VAR RT 11/25/2034

DTD 10/29/2004

073879-LR-7 CCC /CA

P WELLS FARGO MTGE SEC 2004-EE CL B1

VAR RT 12/25/2034 DTD 12/01/2004

949779-AD-4 CCC /NR

63.81

0.01

0.01

0.01

468.14

14.94%

73.73

47.71

1,537,144.13

0.02

1,133,336.36

0.01

1,183,600.98

0.01

(50,264.62)

82,034.30

6,835.67

11.11%

8.99%

76.69
0.03
0.02
0.02
11.36%
82.30
724,969.83
596,642.92
583,600.71
13,042.21
38,060.91
634.34
5.54%
117.75
1,500,000.00
1,766,250.00
1,627,500.00
138,750.00
148,125.00
141,952.50
7.14%
96.00
2,000,000.00
1,920,000.00
1,966,250.00
(46,250.00)
165,000.00
82,500.00
9.08%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

US Fixed Income

IMPAC CMB TRUST SER 2005-2 CL 1M1

VAR RT 04/25/2035 DTD 03/03/2005

45254N-NB-9 CCC /B2

MORTGAGEIT TRUST 2005-2 CL 1M1

VAR RT 05/25/2035 DTD 04/27/2005

61915R-AD-8 BBB /NR

PRUDENTIAL FINANCIAL INC

VAR RT 06/15/2043 DTD 11/19/2012

744320-AM-4 BBB /BAA

SOUTHERN CAL EDISON

6 1/4% DEC 31 2049

DTD 01/17/2012

842400-FU-2 BBB /BAA

Total US Fixed Income

20.66

100.19

108.99

2,027,728.92

600,000.00

3,000,000.00

418,867.96

601,164.00

3,269,670.00

1,419,410.24

599,964.00

2,999,982.50

(1,000,542.28)

1,200.00

269,687.50

13,697.30

227.10

33,750.00

15,562.20

187,500.00

62,499.00

\$17,973,354.04

\$18,758,404.75

(\$785,050.71)

\$1,218,002.89

\$434,060.45

Non-US Fixed Income

PETROLEOS DE VENEZUELA S

8 1/2% NOV 02 2017

DTD 10/29/2010

HELD BY EUROCLEAR

ISIN USP7807HAK16 SEDOL B5SC0L3

716550-9A-8 B+ /NA

REPUBLIC OF ARGENTINA - ARS
FLOATING RATE NOTE DEC 15 2035
DTD 11/01/2005
HELD BY EUROCLEAR
ISIN ARARGE03E147 SEDOL B1MYWX3
EC0698-9B-7 ARS
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2.48
10,000,000.00
248,254.40
318,000.00
(69,745.60)
76,955.15
73,961.21
31.37%
28.49%
5.61%
5.67%
53.37
1,660,673.29
886,367.76
1,162,471.28
(276,103.52)
14,210.38
14.04%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
7.67%
94.79
1,500,000.00
1,421,850.00
1,337,750.00
84,100.00
127,500.00
10,270.50
9.86%

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Non-US Fixed Income

REPUBLIC OF ARGENTINA

NOTES DEC 15 2035

DTD 11/01/2005

HELD BY EUROCLEAR

ISIN US040114GM64 SEDOL B0S5NQ3

042993-9S-6

Total Non-US Fixed Income

\$2,383,054.40

\$2,694,500.00

(\$311,445.60)

\$442,107.65

\$312,786.71

Complementary Structured Strategies

JPY CALL CAD PUT

FX EUROPEAN STYLE OPTION

OCT 08, 2013 @ 76.9

AT EXP KI @ 69.65

XJPYCA-SJ-Z CAD

JPY PUT CAD CALL

FX EUROPEAN STYLE OPTION

OCT 08, 2013 @ 80.9

XJPYPB-AZ-Z CAD

GS MXN STEP UP NOTE 11/22/13

LNKD TO MXN VS USD

85%BARRIER- 5% ATM CPN-22.9%MXRTRN

11/08/12

38141G-HY-3

100.61

1,000,000.00

1,006,060.00

1,000,000.00

6,060.00

0.06

809,000,000.00

508,442.48

347,756.17

160,686.31

19.22%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

9.51
7,500,000.00
712,950.00
1,038,750.00
(325,800.00)
237,652.50
228,555.00
33.66%
0.02
(769,000,000.00)
(139,380.14)
(347,756.17)
208,376.03

Account W23560001 Page 17 of 43
Consolidated Statement Page 20

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Price

Complementary Structured Strategies

JP MORGAN CHASE BANK NA

6.200% 04/16/2015 DTD 04/16/2012

4662A0-4Q-1

Total Complementary Structured Strategies

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

96.31

11/16/12

\$2,819,772.34

\$2,500,000.00

\$319,772.34

1,500,000.00

1,444,650.00

1,500,000.00

(55,350.00)

93,000.00

3,874.50

\$93,000.00

\$3,874.50

7.91%

4.05%

Market Value

Receivable

Trade Date

Foreign Exchange Contracts

MEXICAN NEW PESO

SWISS FRANC

US DOLLAR

EURO CURRENCY

Total Foreign Exchange Contracts

Nov. 21 12

Dec. 19 12

Nov. 2 12

Feb. 6 13

MXN

USD

CHF

EUR

12,900,000.00

(987,477.11)

12,051,000.00
(10,000,000.00)

13.063594

1.205100

12.945150

1.204664

996,512.17

987,477.11

13,019,921.77

13,015,213.01

\$14,016,433.94

\$14,002,690.12

9,035.06

4,708.76

\$13,743.82

Currency

Settlement Date Counter Currency

Amount

Counter Amount

Contract

Rate

Current Market

Forward Rate

Market Value

Payable

Unrealized

Gain/Loss

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Summary - U S Dollar

Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS **

Withdrawals

Interest Purchased

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

7,075,012.28

(6,934,321.10)

\$140,691.18

\$17,537,289.28

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

106,879,099.14

(103,365,322.41)

\$3,513,776.73

-(1,079,286.43)

(\$2,094,027.01)

Period

Value

18,098,876.48

304,925.05

23,479.00

1,063,344.58

\$1,391,748.63

(1,014,740.58)

Year-To-Date

Value*

-2,353,026.46

1,075,412.65

28,919,254.92

\$32,347,694.03

(11,045,958.93)

(5,083.33)

(28,461,829.01)

(\$39,512,871.27)

Current

Securities

Transferred In/Out

Securities Transferred Out

Period Value

Year-To-Date

Value*

(1,027,912.77)

Current

Cost Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value

7,916.67

\$7,916.67

Year-To-Date

Value*

20,937.50

\$20,937.50

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Consolidated Statement Page 22

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/1

11/5

Interest Income

Derv Swap Close

Description

DEPOSIT SWEEP INTEREST FOR OCT. @ .01% RATE ON
NET AVG COLLECTED BALANCE OF \$17,284,791.47 AS
OF 11/01/12

LONG TOTAL RETURN SWAP 4,044,412.80 USD

NOTIONAL APPLE INC MAT FEB 05 2013 DEAL

50028664 DERIVATIVE SWAP CLOSE SWAP RESET

(ID: SWPBDP-MH-9)

11/5

11/6

11/8

Spot FX

Foreign Interest

Accrued Int Paid

SPOT CURRENCY TRANSACTION - BUY BUY CHF SELL

USD EXCHANGE RATE .939000000 DEAL 11/02/12

VALUE 11/05/12 (ID: 0CHFPR-AA-4)

PETROLEOS DE VENEZUELA S 8 1/2% NOV 02 2017 DTD

10/29/2010 HELD BY EUROCLEAR ISIN USP7807HAK16

SEDOL B5SC0L3 AS OF 11/02/12 (ID: 716550-9A-8)

ENTRY REVERSED ON 11/09/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE

VALUE 4,164,308.00 (ID: 378961-AH-9)

11/9

Accrued Int Paid

TO REVERSE ENTRY OF 11/08/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE

VALUE 4,164,308.00 AS OF 11/08/12

(ID: 378961-AH-9)

(1,750,000.000)

0.00

750.74

1,750,000.000

0.00

(750.74)

1,500,000.000

0.043

63,750.00
80,000.000
85,197.02
(85,197.02)
(14,740.58)

Quantity

Cost

Per Unit

Amount

Amount

146.40

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/9

Accrued Int Paid

Description

ENTRY REVERSED ON 11/15/2012 GLOBAL MORTGAGE
SECURITIZATION LTD 2004-A CL B3 5.250%
11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN
SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE
VALUE 1,750,000.00 (ID: 378961-AH-9)

11/9

11/9

11/14

11/14

11/14

11/15

11/15

Spot FX

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL

EUR EXCHANGE RATE 1.274900000 DEAL 11/07/12

VALUE 11/09/12 (ID: 0EURPR-AA-9)

Misc Disbursement FUNDS TRANSFERRED FROM PRN A/C# W23560001 TO

DDA A/C# 00000000000739110438 AS REQUESTED

Accrued Int Paid

Accrued Int Recd

Accrued Int Recd

Div Domestic

Accrued Int Paid

KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD

06/01/2011 @ 97.00 JP MORGAN SECURITIES LLC

(BIDL) TRADE DATE 11/08/12 (ID: 494580-AB-9)

BEAR STEARNS ASSET BACKED SECURITIES 2004-AC6

CL M1 VAR RT 11/25/2034 DTD 10/29/2004

(ID: 073879-LR-7)

ENTRY REVERSED ON 11/28/2012 MASTR ALTERNATIVE

LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033

DTD 05/01/2003 (ID: 576434-EY-6)

ALLY FINANCIAL INC 8 1/2% PFD @ 0.53125 PER

SHARE (ID: 02005N-30-8)

TO REVERSE ENTRY OF 11/09/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE

VALUE 1,750,000.00 AS OF 11/09/12

(ID: 378961-AH-9)

126,600.000

(1,750,000.000)

0.00

0.531
67,256.25
750.74
1,636,073.517
0.002
3,437.80
2,157,052.000
1,055.40
1,000,000.000
0.00
0.037
(1,000,000.00)
(37,354.17)
(58,000.000)
(74,582.45)
73,944.20
Quantity
Cost
Per Unit
Amount
1,750,000.000
0.00
Amount
(750.74)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/15

Accrued Int Paid

Description

ENTRY REVERSED ON 11/29/2012 GLOBAL MORTGAGE
SECURITIZATION LTD 2004-A CL B3 5.250%
11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN
SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE
VALUE 1,750,000.00 (ID: 378961-AH-9)

11/15

Misc Receipt

LONG TOTAL RETURN SWAP 4,044,412.80 USD
NOTIONAL APPLE INC MAT FEB 05 2013 DEAL
50028664 DIVIDEND PAYMENT - DEAL REF 50028664
(ID: SWPBDP-MH-9)

11/15

11/15

11/15

11/15

11/16

11/19

Accrued Int Recd

Div Domest

Corporate Interest

Interest Income

Corporate Interest

Accrued Int Paid

ENTRY REVERSED ON 11/28/2012 CITICORP MORTGAGE
SECURITIES SER 2005-1 CL B2 5.4204% FEB 25 2035
DTD 02/01/2005 (ID: 172973-P9-4)

BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049
DTD 04/30/2008 (ID: 060505-DT-8)

EARTHLINK INC 8 7/8% MAY 15 2019 DTD 05/17/2011
(ID: 270321-AC-6)

GMAC CAPITAL TRUST I PFD STK 8 1/8% @ 0.507812
PER SHARE (ID: 361860-20-8)

JP MORGAN CHASE BANK NA 6.200% 04/16/2015 DTD
04/16/2012 (ID: 4662A0-4Q-1)

ENTRY REVERSED ON 11/21/2012 IMPAC CMB TRUST
SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD
03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC
(BIDL) TRADE DATE 11/14/12 FACE VALUE
60,039,948.00 (ID: 45254N-NB-9)

11/21

Accrued Int Paid

TO REVERSE ENTRY OF 11/19/2012 IMPAC CMB TRUST
SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC
(BIDL) TRADE DATE 11/14/12 FACE VALUE
60,039,948.00 AS OF 11/19/12 (ID: 45254N-NB-9)
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(10,000,000.000)
0.00
989.73
2,000,000.000
1,000,000.000
80,000.000
1,500,000.000
10,000,000.000
0.00
0.041
0.044
0.508
0.005
81,250.00
44,375.00
40,624.96
7,750.00
(989.73)
1,954,256.930
0.002
3,827.74
23,479.00
Quantity
Cost
Per Unit
Amount
735,416.340
0.00
0.001
Amount
(750.74)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/21

Accrued Int Paid

Description

ENTRY REVERSED ON 11/27/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) TRADE DATE 11/14/12 FACE VALUE

10,000,000.00 (ID: 45254N-NB-9)

11/26

11/26

11/26

11/26

11/26

11/27

FX Fwd Contract

Corporate Interest

Corporate Interest

Corporate Interest

Spot FX

Accrued Int Paid

SETTLE FORWARD CURRENCY CONTRACT BUY MXN SELL

USD CONTRACT RATE : 12.976700000 TRADE 10/23/12

VALUE 11/26/12 (ID: 0MXNPR-AA-7)

COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%

08/25/2033 DTD 06/01/2003 (ID: 12669E-RR-9)

MORTGAGEIT TRUST 2005-2 CL 1M1 VAR RT

05/25/2035 DTD 04/27/2005 (ID: 61915R-AD-8)

WELLS FARGO MTGE SEC 2004-EE CL B1 VAR RT

12/25/2034 DTD 12/01/2004 (ID: 949779-AD-4)

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL

MXN EXCHANGE RATE 13.038200000 DEAL 11/21/12

VALUE 11/26/12 (ID: 0MXNPR-AA-7)

TO REVERSE ENTRY OF 11/21/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) TRADE DATE 11/14/12 FACE VALUE

10,000,000.00 AS OF 11/21/12 (ID: 45254N-NB-9)

11/27

Accrued Int Paid

IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT

04/25/2035 DTD 03/03/2005 @ 70.00 JP MORGAN

SECURITIES LLC (BIDL) TRADE DATE 11/14/12 FACE

VALUE 10,000,000.00 (ID: 45254N-NB-9)

11/28

Accrued Int Recd

TO REVERSE ENTRY OF 11/14/2012 MASTR

ALTERNATIVE LOANS TRUST 2003-4 CL B3 5.812343%

06/25/2033 DTD 05/01/2003 AS OF 11/14/12

(ID: 576434-EY-6)

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1,636,073.517

0.002

(3,437.80)

1,665,557.730

0.00

0.001

(989.73)

(10,000,000.000)

0.00

989.73

1,558,767.327

2,056,053.026

2,047,738.070

(12,900,000.000)

(992,872.87)

0.004

0.001

0.002

6,953.19

1,114.90

4,694.32

989,400.38

12,900,000.000

992,872.87

(994,089.41)

Quantity

Cost

Per Unit

Amount

10,000,000.000

0.00

Amount

(989.73)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/28

Accrued Int Recd

Description

TO REVERSE ENTRY OF 11/15/2012 CITICORP
MORTGAGE SECURITIES SER 2005-1 CL B2 5.4204%
FEB 25 2035 DTD 02/01/2005 AS OF 11/15/12
(ID: 172973-P9-4)

11/28

11/28

11/28

11/29

11/29

Accrued Int Recd

Accrued Int Recd

Corporate Interest

Corporate Interest

Accrued Int Paid

ENTRY REVERSED ON 11/30/2012 CITICORP MORTGAGE
SECURITIES SER 2005-1 CL B2 5.4204% FEB 25 2035
DTD 02/01/2005 (ID: 172973-P9-4)

ENTRY REVERSED ON 11/30/2012 MASTR ALTERNATIVE
LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033
DTD 05/01/2003 (ID: 576434-EY-6)

IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT
04/25/2035 DTD 03/03/2005 AS OF 11/26/12
(ID: 45254N-NB-9)

MASTR ALTERNATIVE LOANS TRUST 2003-4 CL B3
5.812343% 06/25/2033 DTD 05/01/2003 AS OF
11/26/12 (ID: 576434-EY-6)

TO REVERSE ENTRY OF 11/15/2012 GLOBAL MORTGAGE
SECURITIZATION LTD 2004-A CL B3 5.250%
11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN
SECURITIES LLC (BIDL) TRADE DATE 11/05/12 FACE
VALUE 1,750,000.00 AS OF 11/15/12
(ID: 378961-AH-9)

11/29

Accrued Int Paid

GLOBAL MORTGAGE SECURITIZATION LTD 2004-A CL B3
5.250% 11/25/2032 DTD 11/01/2004 @ 80.50 JP
MORGAN SECURITIES LLC (BIDL) TRADE DATE
11/05/12 FACE VALUE 1,750,000.00
(ID: 378961-AH-9)

11/29

Corporate Interest

CITICORP MORTGAGE SECURITIES SER 2005-1 CL B2
5.4204% FEB 25 2035 DTD 02/01/2005 AS OF

1,954,256.920
0.005
8,832.78
724,969.830
0.00
0.001
(740.07)
(735,416.340)
0.00
0.001
750.74
1,636,073.540
0.005
7,941.19
1,665,557.730
0.001
1,266.86
1,601,895.707
0.002
3,437.80
1,918,740.679
0.002
3,827.74
Quantity
Cost
Per Unit
Amount
1,954,256.930
0.002
Amount
(3,827.74)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/30

Accrued Int Recd

Description

TO REVERSE ENTRY OF 11/28/2012 MASTR
ALTERNATIVE LOANS TRUST 2003-4 CL B3 5.812343%
06/25/2033 DTD 05/01/2003 AS OF 11/28/12
(ID: 576434-EY-6)

11/30

Accrued Int Recd

TO REVERSE ENTRY OF 11/28/2012 CITICORP
MORTGAGE SECURITIES SER 2005-1 CL B2 5.4204%
FEB 25 2035 DTD 02/01/2005 AS OF 11/28/12
(ID: 172973-P9-4)

11/30

Accrued Int Recd

Total Inflows & Outflows
SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred Out

11/5

Free Delivery

Description

ENTRY REVERSED ON 11/13/2012 LONG TOTAL RETURN
SWAP 4,044,412.80 USD NOTIONAL APPLE INC MAT
FEB 05 2013 DEAL 9966782 DERIVATIVE SWAP CLOSE
SWAP UNWIND - DEAL REF 9966782 JPMORGAN CHASE
BANK TRADE DATE 11/05/12 (ID: SWPBDP-MH-9)

ENTRY REVERSED ON 12/03/2012 MASTR ALTERNATIVE
LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033
DTD 05/01/2003 (ID: 576434-EY-6)

(\$702,278.38)

1,601,895.680

0.004

6,997.77

1,918,740.679

0.002

(3,827.74)

Quantity

Cost

Per Unit

Amount

1,601,895.707

0.002

Amount

(3,437.80)

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Quantity

Cost

(8,860.000)

0.00

Transaction

Market Value *

(15,226.32)

Account W23560001 Page 25 of 43

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

11/13

Free Delivery

Description

TO REVERSE ENTRY OF 11/05/2012 LONG TOTAL

RETURN SWAP 4,044,412.80 USD NOTIONAL APPLE INC

MAT FEB 05 2013 DEAL 9966782 DERIVATIVE SWAP

CLOSE SWAP UNWIND - DEAL REF 9966782 JPMORGAN

CHASE BANK TRADE DATE 11/05/12 AS OF 11/05/12

(ID: SWPBDP-MH-9)

Total Securities Transferred Out

TRADE ACTIVITY

Note:

Trade Date

Settle Date

10/26

11/1

10/26

11/1

11/9

11/9

\$0.00

Quantity

Cost

8,860.000

0.00

Transaction

Market Value *

15,226.32

L indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

FIFO

Sale

FIFO

Redemption

Pro Rata

MPLX LP @ 26.0356 65,089.00 BROKERAGE 100.00
TAX &/OR SEC 1.46 J.P. MORGAN SECURITIES LLC
(ID: 55336V-10-0)
AMERICAN CAMPUS COMMUNITIES INC @ 44.10842
308,758.94 BROKERAGE 280.00 TAX &/OR SEC 6.92
J.P. MORGAN SECURITIES LLC (ID: 024835-10-0)
HSBC MARKET PLUS MXN NOTE 11/9/12 LNKED TO MXN (1,000,000.000)
VS USD 25% BUFFER, 9.75%CPN, 100%MAXRTN
10/26/11 TO REDEMPTION (ID: 4042K1-RA-3)
109.75
1,097,500.00
(1,000,000.00)
97,500.00 L
(7,000.000)
44.067
308,472.02
(306,250.00)
2,222.02 S*
Quantity
(2,500.000)
Per Unit
Amount
25.995
Proceeds
64,987.54
Tax Cost
(55,000.00)
Realized
Gain/Loss
9,987.54 S*

Account W23560001 Page 26 of 43
Consolidated Statement Page 29

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

11/8

11/8

11/14

11/8

11/14

11/8

11/14

11/14

11/14

11/14

11/14

11/14

11/14

11/14

11/14

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

11/14

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

Expired Option

FIFO

Expired Option

FIFO

Expired Option

FIFO

Expired Option

FIFO

ARMSTRONG WORLD INDUSTRIES @ 51.15771

179,051.99 BROKERAGE 140.00 TAX &/OR SEC 4.02

J.P. MORGAN SECURITIES LLC (ID: 04247X-10-2)

BEAR STEARNS ASSET BACKED SECURITIES 2004-AC6

CL M1 VAR RT 11/25/2034 DTD 10/29/2004 @ 54.50

JP MORGAN SECURITIES LLC (BIDL) FACE VALUE

10,000,000.00 (ID: 073879-LR-7)

GNC HOLDINGS INC @ 35.2545 211,527.00 BROKERAGE

240.00 TAX &/OR SEC 4.74 J.P. MORGAN SECURITIES

LLC (ID: 36191G-10-7)

ENTRY REVERSED ON 11/28/2012 MASTR ALTERNATIVE

LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033

DTD 05/01/2003 @ 72.00 JP MORGAN SECURITIES LLC
 (BIDL) FACE VALUE 3,412,000.00 (ID: 576434-EY-6)
 BRT CALL OPTION USD PUT OPTION STRIKE 126.50
 EXPIRING 11/12/2012 125,000 BARRELS EXPIRATION
 OF PURCHASED OTC CALL (ID: OTCBDC-NA-W)
 BRT CALL OPTION USD PUT OPTION STRIKE 119.50
 EXPIRING 11/12/2012 100,000 BARRELS EXPIRATION
 OF PURCHASED OTC CALL (ID: OTCBDC-NB-L)
 BRT PUT OPTION USD CALL OPTION STRIKE 96.50
 EXPIRING 11/12/2012 125,000 BARRELS EXPIRATION
 OF WRITTEN OTC PUT (ID: OTCBDP-JQ-R)
 BRT PUT OPTION USD CALL OPTION STRIKE 80.00
 EXPIRING 11/12/2012 100,000 BARRELS EXPIRATION
 OF WRITTEN OTC PUT (ID: OTCBDP-JQ-U)
 100.000
 184,000.00
 184,000.00 S
 125.000
 1,087,500.00
 1,087,500.00 S
 (100.000)
 (184,000.00)
 (184,000.00) S
 (125.000)
 (75,000.00)
 (75,000.00) S
 (1,636,073.517)
 72.00
 1,177,972.93
 (998,004.85)
 179,968.08 S
 (6,000.000)
 35.214
 211,282.26
 (211,200.00)
 82.26 S
 (2,157,052.000)
 54.50
 1,175,593.34
 (1,013,814.45)
 161,778.89 S
 Quantity
 (3,500.000)
 Per Unit
 Amount
 51.117
 Proceeds
 178,907.97
 Tax Cost
 (178,500.00)
 Realized

Gain/Loss

407.97 S

Account W23560001 Page 27 of 43

Consolidated Statement Page 30

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

11/8

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

11/15

11/9

11/15

11/9

11/15

11/9

11/15

11/14

11/19

11/15

11/20

11/15

11/20

11/16

11/21

11/26

11/26

FIFO

Sale

FIFO

Quantity

ENTRY REVERSED ON 11/28/2012 CITICORP MORTGAGE (1,954,256.930)

SECURITIES SER 2005-1 CL B2 5.4204% FEB 25 2035

DTD 02/01/2005 @ 87.50 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 3,364,000.00 (ID: 172973-P9-4)

ARRAY BIOPHARMA INC @ 3.54243 38,966.73

BROKERAGE 440.00 TAX &/OR SEC .88 J.P. MORGAN

SECURITIES LLC (ID: 04269X-10-5)

PVR PARTNERS LP @ 22.72365 113,618.25 BROKERAGE

200.00 TAX &/OR SEC 2.55 J.P. MORGAN SECURITIES

LLC (ID: 693665-10-1)
TUMI HOLDINGS INC @ 21.13133 31,697.00
BROKERAGE 100.00 TAX &/OR SEC .72 J.P. MORGAN
SECURITIES LLC (ID: 89969Q-10-4)
UNITS - MARKWEST ENERGY PARTNERS L P @ 47.41809
142,254.27 BROKERAGE 120.00 TAX &/OR SEC 3.19
J.P. MORGAN SECURITIES LLC (ID: 570759-10-0)
AK STEEL HOLDING CORP @ 3.66712 495,061.20
BROKERAGE 5,400.00 TAX &/OR SEC 11.09 J.P.
MORGAN SECURITIES LLC (ID: 001547-10-8)
BROOKFIELD RESIDENTIAL PROPERTIES INC @
14.56178 20,386.49 BROKERAGE 100.00 TAX &/OR
SEC .46 J.P. MORGAN SECURITIES LLC
(ID: 11283W-10-4)
TARGA RESOURCES PARTNERS LP @ 35.31985
141,279.40 BROKERAGE 160.00 TAX &/OR SEC 3.17
J.P. MORGAN SECURITIES LLC (ID: 87611X-10-5)
Principal Payment COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%
Pro Rata
08/25/2033 DTD 06/01/2003 PAYMENT A/C PRINCIPAL
(ID: 12669E-RR-9)
Account W23560001 Page 28 of 43
Consolidated Statement Page 31
(21,623.200)
100.00
21,623.20
(16,649.86)
4,973.34 S
(4,000.000)
35.279
141,116.23
(144,000.00)
(2,883.77) S
(1,400.000)
14.49
20,286.03
(20,286.00)
0.03 S
(135,000.000)
3.627
489,650.11
(540,000.00)
(50,349.89) S
(3,000.000)
47.377
142,131.08
(139,500.00)
2,631.08 S
(1,500.000)
21.064
31,596.28

(31,650.00)
(53.72) S
(5,000.000)
22.683
113,415.70
(115,550.00)
(2,134.30) S
(11,000.000)
3.502
38,525.85
(40,150.00)
(1,624.15) S
Per Unit
Amount
87.50
Proceeds
1,709,974.81
Tax Cost
(1,622,033.25)
Realized
Gain/Loss
87,941.56 S

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

11/26

11/26

11/26

11/26

11/21

11/27

11/8

11/28

Principal Payment MORTGAGEIT TRUST 2005-2 CL 1M1 VAR RT

Pro Rata

Quantity

(28,324.110)

05/25/2035 DTD 04/27/2005 PAYMENT A/C PRINCIPAL

(ID: 61915R-AD-8)

Principal Payment WELLS FARGO MTGE SEC 2004-EE CL B1 VAR RT

Pro Rata

Sale

FIFO

Sale

FIFO

(5,673.870)

12/25/2034 DTD 12/01/2004 PAYMENT A/C PRINCIPAL

(ID: 949779-AD-4)

ATLAS RESOURCE PARTNERS LP @ 22.71 68,130.00

BROKERAGE 120.00 TAX &/OR SEC 1.53 J.P. MORGAN

SECURITIES LLC (ID: 04941A-10-1)

TO REVERSE ENTRY OF 11/15/2012 CITICORP

MORTGAGE SECURITIES SER 2005-1 CL B2 5.4204%

FEB 25 2035 DTD 02/01/2005 @ 87.50 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 3,364,000.00

AS OF 11/15/12 (ID: 172973-P9-4)

11/8

11/28

Sale

FIFO

TO REVERSE ENTRY OF 11/14/2012 MASTR

ALTERNATIVE LOANS TRUST 2003-4 CL B3 5.812343%

06/25/2033 DTD 05/01/2003 @ 72.00 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 3,412,000.00

AS OF 11/14/12 (ID: 576434-EY-6)

11/8

11/28

11/8

11/28

11/28
11/28
Sale
FIFO
Sale
FIFO
ENTRY REVERSED ON 12/03/2012 CITICORP MORTGAGE (1,918,740.679)
SECURITIES SER 2005-1 CL B2 5.4204% FEB 25 2035
DTD 02/01/2005 @ 87.50 JP MORGAN SECURITIES LLC
(BIDL) FACE VALUE 3,364,000.00 (ID: 172973-P9-4)
ENTRY REVERSED ON 11/30/2012 MASTR ALTERNATIVE
LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033
DTD 05/01/2003 @ 72.00 JP MORGAN SECURITIES LLC
(BIDL) FACE VALUE 3,412,000.00 (ID: 576434-EY-6)
Principal Payment IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT
Pro Rata
(4,884.440)
04/25/2035 DTD 03/03/2005 PAYMENT A/C PRINCIPAL
AS OF 11/26/12 (ID: 45254N-NB-9)
Account W23560001 Page 29 of 43
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100.00
4,884.44
(3,419.11)
1,465.33 S
(1,601,895.707)
73.536
1,177,972.93
(977,156.38)
200,816.55 S
89.12
1,709,974.81
(1,592,554.76)
117,420.05 S
1,636,073.517
72.00
(1,177,972.93)
998,004.85
(179,968.08) S
1,954,256.930
87.50
(1,709,974.81)
1,622,033.25
(87,941.56) S
(3,000.000)
22.669
68,008.47
(69,030.00)
(1,021.53) S
100.00
5,673.87

(4,127.74)
1,546.13 S
Per Unit
Amount
100.00
Proceeds
28,324.11
Tax Cost
(19,826.88)
Realized
Gain/Loss
8,497.23 S

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

11/29

11/29

11/29

11/29

11/8

11/30

Principal Payment MASTR ALTERNATIVE LOANS TRUST 2003-4 CL B3

Pro Rata

Quantity

(34,177.833)

5.812343% 06/25/2033 DTD 05/01/2003 PAYMENT A/C

PRINCIPAL AS OF 11/26/12 (ID: 576434-EY-6)

Principal Payment CITICORP MORTGAGE SECURITIES SER 2005-1 CL B2

Pro Rata

5.4204% FEB 25 2035 DTD 02/01/2005 PAYMENT A/C

PRINCIPAL AS OF 11/26/12 (ID: 172973-P9-4)

Sale

FIFO

TO REVERSE ENTRY OF 11/28/2012 MASTR

ALTERNATIVE LOANS TRUST 2003-4 CL B3 5.812343%

06/25/2033 DTD 05/01/2003 @ 72.00 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 3,412,000.00

AS OF 11/28/12 (ID: 576434-EY-6)

11/8

11/30

Sale

FIFO

ENTRY REVERSED ON 12/03/2012 MASTR ALTERNATIVE

LOANS TRUST 2003-4 CL B3 5.812343% 06/25/2033

DTD 05/01/2003 @ 72.00 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 3,412,000.00 (ID: 576434-EY-6)

Total Settled Sales/Maturities/Redemptions

\$7,075,012.28

(\$5,516,492.13)

\$97,500.00 L

\$1,461,020.15 S

(1,601,895.680)

72.00

1,153,364.89

(977,156.36)

176,208.53 S

1,601,895.707

73.536

(1,177,972.93)

977,156.38
(200,816.55) S
(35,516.251)
100.00
35,516.24
(29,478.49)
6,037.75 S
Per Unit
Amount
100.00
Proceeds
34,177.84
Tax Cost
(20,848.48)
Realized
Gain/Loss
13,329.36 S
Trade Date
Settle Date
Type
Description
Settled Securities Purchased
10/25
Purchase
11/1
REGIONS FINANCIAL CORP PFD 6.375% PERPETUAL @
25.00 J.P. MORGAN SECURITIES LLC
(ID: 7591EP-30-8)
Quantity
25,000.000
Per Unit
Amount
25.00
Market Cost
(625,000.00) *
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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Settled Securities Purchased

11/5

Purchase

11/8

Description

ENTRY REVERSED ON 11/09/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 4,164,308.00

(ID: 378961-AH-9)

11/5

11/9

Purchase

TO REVERSE ENTRY OF 11/08/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 4,164,308.00

AS OF 11/08/12 (ID: 378961-AH-9)

11/5

11/9

Purchase

ENTRY REVERSED ON 11/15/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 1,750,000.00

(ID: 378961-AH-9)

11/5

11/13

11/8

11/14

11/8

11/14

11/8

11/14

11/5

11/15

Purchase

Purchase

Purchase

Purchase

Purchase

CITY NATIONAL CORP PFD 5.5% @ 25.00 J.P. MORGAN

SECURITIES LLC (ID: 17800X-20-2)

KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD

06/01/2011 @ 97.00 JP MORGAN SECURITIES LLC

(BIDL) (ID: 494580-AB-9)

ARMSTRONG WORLD INDUSTRIES @ 51.00 J.P. MORGAN
SECURITIES LLC (ID: 04247X-10-2)
GNC HOLDINGS INC @ 35.20 J.P. MORGAN SECURITIES
LLC (ID: 36191G-10-7)
TO REVERSE ENTRY OF 11/09/2012 GLOBAL MORTGAGE
SECURITIZATION LTD 2004-A CL B3 5.250%
11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN
SECURITIES LLC (BIDL) FACE VALUE 1,750,000.00
AS OF 11/09/12 (ID: 378961-AH-9)
Account W23560001 Page 31 of 43
Consolidated Statement Page 34
3,500.000
6,000.000
(1,750,000.000)
51.00
35.20
33.829
(178,500.00)
(211,200.00)
592,010.15
20,000.000
1,000,000.000
25.00
97.00
(500,000.00)
(970,000.00)
1,750,000.000
33.829
(592,010.15)
(1,750,000.000)
33.829
592,010.15
Quantity
1,750,000.000
Per Unit
Amount
33.829
Market Cost
(592,010.15)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Settled Securities Purchased

11/5

Purchase

11/15

Description

ENTRY REVERSED ON 11/29/2012 GLOBAL MORTGAGE

SECURITIZATION LTD 2004-A CL B3 5.250%

11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 1,750,000.00

(ID: 378961-AH-9)

11/9

11/15

11/8

11/15

11/9

11/15

11/9

11/15

11/14

11/19

Purchase

Purchase

Purchase

Purchase

Purchase

ARRAY BIOPHARMA INC @ 3.65 J.P. MORGAN

SECURITIES LLC (ID: 04269X-10-5)

GS MXN STEP UP NOTE 11/22/13 LNKD TO MXN VS USD

85%BARRIER- 5% ATM CPN-22.9%MXRTRN 11/08/12 @

100.00 JP MORGAN SECURITIES LLC (BIDL)

(ID: 38141G-HY-3)

PVR PARTNERS LP @ 23.11 J.P. MORGAN SECURITIES

LLC (ID: 693665-10-1)

TUMI HOLDINGS INC @ 21.10 J.P. MORGAN

SECURITIES LLC (ID: 89969Q-10-4)

ENTRY REVERSED ON 11/21/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 60,039,948.00

(ID: 45254N-NB-9)

11/14

11/19

11/14

11/20

11/15

11/20

11/15
11/20
Purchase
Purchase
Purchase
Purchase
UNITS - MARKWEST ENERGY PARTNERS L P @ 46.50
J.P. MORGAN SECURITIES LLC (ID: 570759-10-0)
PRUDENTIAL FINANCIAL INC VAR RT 06/15/2043 DTD
11/19/2012 @ 99.994 JP MORGAN SECURITIES LLC
(BIDL) (ID: 744320-AM-4)
AK STEEL HOLDING CORP @ 4.00 J.P. MORGAN
SECURITIES LLC (ID: 001547-10-8)
BROOKFIELD RESIDENTIAL PROPERTIES INC @ 14.49
J.P. MORGAN SECURITIES LLC (ID: 11283W-10-4)
135,000.000
1,400.000
4.00
14.49
Account W23560001 Page 32 of 43
(540,000.00)
(20,286.00)
Consolidated Statement Page 35
3,000.000
600,000.000
46.50
99.994
(139,500.00)
(599,964.00)
5,000.000
1,500.000
10,000,000.000
23.11
21.10
11.659
(115,550.00)
(31,650.00)
(1,165,890.39)
11,000.000
1,000,000.000
3.65
100.00
(40,150.00)
(1,000,000.00)
Quantity
735,416.340
Per Unit
Amount
80.50
Market Cost
(592,010.15)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Settled Securities Purchased

11/14

Purchase

11/21

Description

TO REVERSE ENTRY OF 11/19/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 60,039,948.00 AS OF 11/19/12

(ID: 45254N-NB-9)

11/14

11/21

Purchase

ENTRY REVERSED ON 11/27/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 10,000,000.00

(ID: 45254N-NB-9)

11/15

11/21

11/14

11/27

Purchase

Purchase

TARGA RESOURCES PARTNERS LP @ 36.00 J.P. MORGAN
SECURITIES LLC (ID: 87611X-10-5)

TO REVERSE ENTRY OF 11/21/2012 IMPAC CMB TRUST

SER 2005-2 CL 1M1 VAR RT 04/25/2035 DTD

03/03/2005 @ 70.00 JP MORGAN SECURITIES LLC

(BIDL) FACE VALUE 10,000,000.00 AS OF 11/21/12

(ID: 45254N-NB-9)

11/14

11/27

11/20

11/27

11/5

11/29

Purchase

IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT

04/25/2035 DTD 03/03/2005 @ 70.00 JP MORGAN

SECURITIES LLC (BIDL) FACE VALUE 10,000,000.00

(ID: 45254N-NB-9)

Purchase

Purchase

ATLAS RESOURCE PARTNERS LP @ 23.01 J.P. MORGAN
SECURITIES LLC (ID: 04941A-10-1)

TO REVERSE ENTRY OF 11/15/2012 GLOBAL MORTGAGE
SECURITIZATION LTD 2004-A CL B3 5.250%
11/25/2032 DTD 11/01/2004 @ 80.50 JP MORGAN
SECURITIES LLC (BIDL) FACE VALUE 1,750,000.00
AS OF 11/15/12 (ID: 378961-AH-9)

3,000.000
(735,416.340)
23.01
80.50
(69,030.00)
592,010.15
1,665,557.730
70.00
(1,165,890.39)
4,000.000
(10,000,000.000)
36.00
11.659
(144,000.00)
1,165,890.39
10,000,000.000
11.659
(1,165,890.39)
Quantity
(10,000,000.000)
Per Unit
Amount
11.659
Market Cost
1,165,890.39

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Trade Date

Settle Date

Type

Settled Securities Purchased

11/5

Purchase

11/29

Total Settled Securities Purchased

Trade Date

Type

Est. Settle Date Selection Method Description

Pending Sales, Maturities, Redemptions

Sale

11/29

12/4

11/29

12/4

Sale

EQUITY RESIDENTIAL S/B/I (ID: 29476L-10-7)

WELLS FARGO MTGE SEC 2004-EE CL B1 VAR RT

12/25/2034 DTD 12/01/2004 (ID: 949779-AD-4)

Total Pending Sales, Maturities, Redemptions

Quantity

(2,000.000)

(2,042,064.189)

Per Unit

Amount

55.68

80.00

Description

GLOBAL MORTGAGE SECURITIZATION LTD 2004-A CL B3

5.250% 11/25/2032 DTD 11/01/2004 @ 80.50 JP

MORGAN SECURITIES LLC (BIDL) FACE VALUE

1,750,000.00 (ID: 378961-AH-9)

(\$6,934,321.10)

Proceeds

111,257.50

1,633,651.35

\$1,744,908.85

Tax Cost

(109,500.00)

(1,485,601.70)

(\$1,595,101.70)

Realized

Gain/Loss

1,757.50 S

148,049.65 S

\$149,807.15 S

Quantity

724,969.830

Per Unit

Amount

80.50

Market Cost

(583,600.71)

Trade Date

Est. Settle Date Type

Pending Securities Purchased

11/28

Purchase

12/4

11/29

12/5

Total Pending Securities Purchased

(\$272,000.00)

Account W23560001 Page 34 of 43

Consolidated Statement Page 37

Purchase

Description

EQUITY RESIDENTIAL S/B/I (ID: 29476L-10-7)

AVALONBAY COMMUNITIES INC (ID: 053484-10-1)

Quantity

2,000.000

1,250.000

Per Unit

Amount

54.75

130.00

Market Cost

(109,500.00)

(162,500.00)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

COST ADJUSTMENTS

Settle Date

11/1

Type

Cost Basis Adj

Description

GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD

06/12/2012 CORPORATE ACTIONS ADJUSTMENTS

(ID: 369622-SN-6)

Quantity

2,000,000.000

Cost Basis

Adjustments

7,916.67

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Consolidated Statement Page 38

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Summary - Euro

Beginning Cash Balance

Current

Transactions

INFLOWS

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS **

Total Outflows

Foreign Exchange - Outflows

Ending Cash Balance

73,979.00

12,844,999.83

\$12,918,978.83

(12,940,193.99)

(\$12,940,193.99)

-128,012.00

12,844,999.83

\$12,973,011.83

(12,994,449.59)

(\$12,994,449.59)

-58,000.00

10,000,000.00

10,058,000.00

(10,058,000.00)

(10,058,000.00)

837,388.58

100,000.00

10,000,000.00

10,100,000.00

(10,100,000.00)

(10,100,000.00)

-Period

Value

-US

Dollar Value

Local Value

Year-To-Date

Value*

-Current

Period

Value

837,388.58

Year-To-Date

Value*

-Current

Securities

Transferred In/Out

Securities Transferred Out

Period Value

(509,079.60)

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Year-To-Date

Value*

(509,080.89)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Detail - Euro

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

11/5

11/5

11/9

11/9

FX Fwd Contract

Spot FX

Misc Receipt

Spot FX

Total Inflows & Outflows

Description

SETTLE FORWARD CURRENCY CONTRACT BUY CHF SELL

EUR CONTRACT RATE : 1.199000000 TRADE 8/01/12

VALUE 11/05/12 (ID: 0EURPR-AA-9)

SPOT CURRENCY TRANSACTION - BUY BUY EUR SELL

CHF EXCHANGE RATE 1.207000000 DEAL 11/02/12

VALUE 11/05/12 (ID: 0EURPR-AA-9)

SWAP UNWIND - REF # 3000264371 CUSIP SWPBDTAH4

EURO PRINCIPAL CURRENCY (ID: 0EURPR-AA-9)

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL

EUR EXCHANGE RATE 1.274900000 DEAL 11/07/12

VALUE 11/09/12 (ID: 0EURPR-AA-9)

(\$21,215.16)

(\$595,882.00)

58,000.000

73,944.200

73,979.00

58,000.00

(73,944.20)

(58,000.00)

(638.25)

(12,070,000.000)

12,844,999.83

10,000,000.00

Quantity

11,990,000.000

Amount USD

Local Value

Amount USD

Local Value

(12,866,249.79)

(10,000,000.00)

Currency

Gain/Loss USD

(595,243.75)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred Out

11/9

Free Delivery

Description

INTEREST RATE SWAP MD 10/19/16 EFF 10/19/15

PAY: FLOATING RATE EUR 6 M EURIBOR DEAL

3000264371 1.335% REC FIXED, ANN 30/360 SWAP

UNWIND - REF # 3000264371 (ID: SWPBDT-AH-4)

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax

purposes. The Transaction Market Value shown is in USD.

Type

Quantity

Cost

(40,000,000.000)

0.00

Transaction

Market Value *

(509,079.60)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 11/1/12 to 11/30/12
Portfolio Activity Summary - Mexican New Peso
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows
OUTFLOWS **
Total Outflows
Period Value
-992,872.87
\$992,872.87
Foreign
Exchange - Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

(989,400.38)
(\$989,400.38)
-Year-To-Date
Value*
-5,929,780.11
\$5,929,780.11
(5,883,320.00)
(\$5,883,320.00)

-Local
Value
Current
Period Value
0.00
12,900,000.00
12,900,000.00
(12,900,000.00)
(12,900,000.00)
0.00

Year-To-Date
Value*
-77,400,000.00
77,400,000.00
(77,400,000.00)
(77,400,000.00)

-Account
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FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 11/1/12 to 11/30/12
Portfolio Activity Detail - Mexican New Peso
INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

11/26

11/26

FX Fwd Contract

Spot FX

Total Inflows & Outflows

Description

SETTLE FORWARD CURRENCY CONTRACT BUY MXN SELL
USD CONTRACT RATE : 12.976700000 TRADE 10/23/12
VALUE 11/26/12 (ID: 0MXNPR-AA-7)

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL
MXN EXCHANGE RATE 13.038200000 DEAL 11/21/12
VALUE 11/26/12 (ID: 0MXNPR-AA-7)

\$3,472.49

(\$4,689.03)

989,400.380

(989,400.38)

(12,900,000.00)

(3,472.49)

Quantity

(994,089.410)

Amount USD

Local Value

Amount USD

Local Value

992,872.87

12,900,000.00

Currency

Gain/Loss USD

(1,216.54)

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Consolidated Statement Page 43

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Summary - Swiss Franc

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS **

Total Outflows

Period Value

-12,783,105.41

\$12,783,105.41

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

(12,844,999.83)

(\$12,844,999.83)

-Year-To-Date

Value*

-12,783,105.41

\$12,783,105.41

(12,844,999.83)

(\$12,844,999.83)

-Local

Value

Current

Period Value

0.00

12,070,000.00

12,070,000.00

(12,070,000.00)

(12,070,000.00)

0.00

Year-To-Date

Value*

-12,070,000.00

12,070,000.00

(12,070,000.00)

(12,070,000.00)

-Account

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Consolidated Statement Page 44

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Portfolio Activity Detail - Swiss Franc

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

11/5

11/5

11/5

FX Fwd Contract

Spot FX

Spot FX

Total Inflows & Outflows

Description

SETTLE FORWARD CURRENCY CONTRACT BUY CHF SELL

EUR CONTRACT RATE : 1.199000000 TRADE 8/01/12

VALUE 11/05/12 (ID: 0CHFPR-AA-4)

SPOT CURRENCY TRANSACTION - BUY BUY CHF SELL

USD EXCHANGE RATE .939000000 DEAL 11/02/12

VALUE 11/05/12 (ID: 0CHFPR-AA-4)

SPOT CURRENCY TRANSACTION - SELL BUY EUR SELL

CHF EXCHANGE RATE 1.207000000 DEAL 11/02/12

VALUE 11/05/12 (ID: 0CHFPR-AA-4)

(\$61,894.42)

\$488,796.77

10,000,000.000

(12,844,999.83)

(12,070,000.00)

61,894.42

(85,197.020)

85,197.02

80,000.00

Quantity

(10,000,000.000)

Amount USD

Local Value

Amount USD

Local Value

12,697,908.39

11,990,000.00

Currency

Gain/Loss USD

426,902.35

Account W23560001 Page 42 of 43

Consolidated Statement Page 45

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 11/1/12 to 11/30/12

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Trade Related

EURO

U S DOLLAR

Speculative

SWISS FRANC

EURO

SWISS FRANC

U S DOLLAR

SWISS FRANC

EURO

MEXICAN NEW PESO

U S DOLLAR

MEXICAN NEW PESO

U S DOLLAR

Aug. 1 12

Nov. 5 12

Nov. 2 12

Nov. 5 12

Nov. 2 12

Nov. 5 12

Oct. 23 12

Nov. 26 12

Nov. 21 12

Nov. 26 12

CHF

EUR

CHF

USD

CHF

EUR

MXN

USD

11,990,000.00

(10,000,000.00)

80,000.00

(85,197.02)

(12,070,000.00)

10,000,000.00

12,900,000.00

(994,089.41)

MXN (12,900,000.00)

USD

989,400.38

1.199000

0.939000

1.207000
12.976700
13.038200
1.183312
0.939000
1.201184
12.992600
12.992600
(12,866,249.79)
(85,197.02)
12,844,999.83
(994,089.41)
989,400.38
12,697,908.39
85,197.02
(12,783,105.41)
992,872.87
(992,872.87)
61,894.42
(1,216.54)
(3,472.49)
(168,341.40)
Nov. 7 12
Nov. 9 12
EUR
USD
Amount
Counter Amount Contract Rate Revaluation Rate
(58,000.00)
73,944.20
1.274900
1.285904
Contracted Base
Amount USD
73,944.20
Revalued
Amount USD
(74,582.45)
Currency G/L
(638.25)
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J.P. Morgan Securities LLC
FINANCIAL TRUST COMPANY INC
383 Madison Avenue, New York, NY 10179
ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Margin Account

J.P. Morgan Team

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.jpmorganonline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - Three
Chase Metrotech Center, Brooklyn, NY 11245-0001,
(347) 643-2578

Please see disclosures located at the end of this statement package for
important information relating to each J.P.Morgan account(s).

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Holdings

Equity

Cash & Fixed Income

Portfolio Activity

Page

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FINANCIAL TRUST COMPANY INC

Account Summary

MARGIN

Cash

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Market Value

0.00

0.00

\$0.00

Margin

Market Value

0.00

304,006.01

\$304,006.01

Current

Portfolio Activity

Beginning Market Value

Withdrawals & Fees

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Period Value

304,108.41

(10.06)

(\$10.06)

169.29

\$304,267.64

Short

Market Value

(20,053.17)

20,314.80

\$261.63

Year-to-Date

Value

299,802.94

(256.23)

(\$256.23)

(1,004.96)

5,725.89

\$304,267.64

Total

(20,053.17)

324,320.81

Estimated

Current

Market Value Annual Income Allocation

(2,550.12)

\$304,267.64

(\$2,550.12)

100%

100%

ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Account 24200686 Page 2 of 8

Consolidated Statement Page 48

FINANCIAL TRUST COMPANY INC

Account Summary

Tax Summary

Foreign Dividends

Taxable Income

CONTINUED

Current

Period Value

Year-to-Date

Value

(1,004.96)

(\$1,004.96)

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

Year-to-Date

Value

(5.94)

(\$5.94)

ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Unrealized Gain/Loss

To-Date Value

\$10,514.55

Cost Summary

Equity

Cash & Fixed Income

Total

324,320.81

Cost

\$293,753.09

(30,567.72)

Investment Objectives

Speculation Permitted

Capital Appreciation

Yes

Yes

Account 24200686 Page 3 of 8

Consolidated Statement Page 49

FINANCIAL TRUST COMPANY INC

Equity Summary

Asset Categories

Non-US Equity

Beginning

Market Value

(20,222.46)

Ending

Market Value

(20,053.17)

Change

In Value

169.29

Current

Allocation

ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Equity Detail

Price

Non-US Equity

TELEFONICA S A

SPONS ADR

879382-20-8 TEF

Quantity

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

Period Value

(20,053.17)

(30,567.72)

10,514.55

(2,550.12)

13.03

(1,539.000)

Short

(20,053.17)

(30,567.72)

10,514.55

(2,550.12)

12.72%

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Consolidated Statement Page 50

FINANCIAL TRUST COMPANY INC

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Market Value

324,330.87

ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Ending

Market Value

324,320.81

Change

In Value

(10.06)

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1

Period Value

324,320.81

324,320.81

SUMMARY BY TYPE

Market

Value

324,320.81

% of Bond

Portfolio

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

Market

Value

324,320.81

% of Bond

Portfolio

100%

Account 24200686 Page 5 of 8

Consolidated Statement Page 51

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Cash & Fixed Income Detail

Quantity

Price

Cash

US DOLLAR

US DOLLAR

Total Cash

1.00

1.00

304,006.01

Margin

20,314.80

Short

304,006.01

20,314.80

\$324,320.81

304,006.01

20,314.80

\$324,320.81

\$0.00

\$0.00

0.00%

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

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Consolidated Statement Page 52

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Total Inflows

Income

\$0.00

OUTFLOWS **

Total Outflows

Short Fees Charged

TRADE ACTIVITY

Total Trade Activity

(10.06)

(\$10.06)

Settled Sales/Maturities/Redemptions

\$0.00

Ending Cash Balance

\$324,320.81

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

Current

Period Value

324,330.87

Year-To-Date

Value*

-(1,004.96)

(\$1,004.96)

(256.23)

(\$256.23)

(5.94)

(\$5.94)

-Account

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Consolidated Statement Page 53

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 11/1/12 to 11/30/12

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

11/1

11/13

11/13

11/26

11/26

Misc Debit

Description

SHORT DEBIT FEE 10/21-10/31 SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Total Inflows & Outflows

Quantity

Cost

Per Unit

Amount

Amount

(10.06)

584.82

(584.82)

(877.23)

877.23

(\$10.06)

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Consolidated Statement Page 54

For the Period 11/1/12 to 11/30/12

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third

parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

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For the Period 11/1/12 to 11/30/12

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S. Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S)
(LINKED TO JPMS)

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Securities purchased or sold through JPMS in U.S. markets (other than mutual funds) are cleared through an affiliate of JPMS, in non-U.S. markets securities are cleared through JPMS. Positions in exchange-listed options are held by JPMCC. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

In Case of Other Errors or Questions About Your Asset Account Statement(s)
Please review your statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions,

improper payments or transfers in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your J.P.Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

In Case of Errors or Questions About Your Electronic Transfers.

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For the Period 11/1/12 to 11/30/12

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS and JPMCC: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR MARGIN ACCOUNT(S)
All positions in your Margin Account Portfolio(s) are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), Three Chase Metrotech Center, Brooklyn, NY 11245-001, (347) 643-2578.

If you have a margin account as permitted by law we may use certain securities in such account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using a statement to track your brokerage activity in a margin account: The statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request. Free credit balances in your margin account(s) are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e.g., interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

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For the Period 11/1/12 to 11/30/12

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period. Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or "NAV"), 10-15 business days following the last business day of the month. For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team.

2. The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any.

3. Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis

but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team. Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution. These restrictions apply even if the investor's account at JPMorgan is closed. The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds. Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details. If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

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