

FINANCIAL TRUST COMPANY INC
6100 RED HOOK QUARTER STE B-3
ST THOMAS 00802
VIRGIN ISLANDS, U.S.

For the Period 3/1/13 to 3/31/13

Account Summary

Account

Number

Investment Account(s)

FINANCIAL TRUST COMPANY INC

FINANCIAL TRUST COMPANY INC

Total Value

W23560001¹

24200686²

Beginning Net

Market Value

69,261,931.64

300,900.74

\$69,562,832.38

Ending Net

Market Value

5,846,753.51

300,126.67

\$6,146,880.18

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC. Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Change

In Value

(63,415,178.13)

(774.07)

(\$63,415,952.20)

Start on

Page

4

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Client News

J.P. Morgan Securities LLC's (JPMS LLC) and

J.P. Morgan Clearing Corp.'s (JPMCC) Net Capital

and Net Capital Requirements

At December 31, 2012, JPMS LLC's net capital of \$13.5 billion exceeded the minimum regulatory net capital requirement of \$1.5 billion by \$12.0 billion. JPMCC's net capital of \$6.6 billion was approximately 8.3% of aggregate debit items and exceeded the minimum regulatory net capital requirement of \$1.6 billion by \$5.0 billion.

Complete copies of JPMS LLC's and JPMCC's individual audited Statement of Financial Condition may be obtained, at no cost, by accessing:

<http://investor.shareholder.com/jpmorganchase/financialcondition.cfm>

Additionally,

you may call 1-866-576-1300 to request a hard copy of the statement.

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Consolidated Statement Page 1

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For the Period 3/1/13 to 3/31/13

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

29,054,115.22

39,856,755.19

\$68,910,870.41

651,961.97

\$69,562,832.38

Ending

Market Value

964,248.20

5,170,493.73

\$6,134,741.93

12,138.25

\$6,146,880.18

Change

In Value

(28,089,867.02)

(34,686,261.46)

(\$62,776,128.48)

(639,823.72)

(\$63,415,952.20)

Estimated

Current

Annual Income Allocation

(1,245.05)

(\$1,245.05)

16%

84%

100%

Equity

Cash &

Fixed Income

Asset Allocation

Current

Portfolio Activity

Beginning Market Value

Net Contributions/Withdrawals

Income & Distributions

Change in Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value
68,910,870.41
(63,342,969.29)
468,988.69
97,852.12
\$6,134,741.93
12,138.25
\$6,146,880.18
Year-to-Date
Value
67,614,874.37
(63,353,775.10)
(755,962.96)
2,629,605.62
\$6,134,741.93
12,138.25
\$6,146,880.18

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC"). Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts. Such advice and services are provided exclusively by the Bank.

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For the Period 3/1/13 to 3/31/13
Consolidated Summary
INVESTMENT ACCOUNT(S) YEAR-TO-DATE
Portfolio Activity

FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Tax Summary
FINANCIAL TRUST COMPANY INC
FINANCIAL TRUST COMPANY INC
Total Value

Account
Number
W23560001

24200686
(\$755,962.96)

¹Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Account
Number
W23560001

24200686
Beginning
Market Value
67,311,341.62
303,532.75
\$67,614,874.37

Taxable
Income
(755,962.96)
Net Contributions/
Withdrawals
(63,353,708.40)
(66.70)
(\$63,353,775.10)

Tax-Exempt
Income
Other Income
& Receipts
Income &
Distributions
(755,962.96)
(\$755,962.96)

Short-term
449,514.29
(3,308.60)
\$446,205.69
\$79,375.00
Change in
Investment Value
2,632,945.00

(3,339.38)
\$2,629,605.62
Realized Gain/Loss
Long-term
79,375.00
Ending Market Value
with Accruals
5,846,753.51
300,126.67
\$6,146,880.18
Unrealized
Gain/Loss¹
1,437,667.72
9,775.83
\$1,447,443.55

CONTINUED

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JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014
FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 3/1/13 to 3/31/13

Asset Account

J.P. Morgan Team

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

www.jpmorganonline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Holdings

Equity

Cash & Fixed Income

Portfolio Activity

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Account Summary

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

29,074,153.00

39,535,816.67

\$68,609,969.67

651,961.97

\$69,261,931.64

Ending

Market Value

985,040.09

4,849,575.17

\$5,834,615.26

12,138.25

\$5,846,753.51

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

(15,344,666.27)

(47,998,283.06)

(\$63,342,949.33)

468,988.69

98,606.23

\$5,834,615.26

12,138.25

\$5,846,753.51

Period Value

68,609,969.67

Change

In Value

(28,089,112.91)

(34,686,241.50)

(\$62,775,354.41)

(639,823.72)

(\$63,415,178.13)

Year-to-Date

Value

67,311,341.62

86,715.92

(15,369,326.54)

(48,071,097.78)

(\$63,353,708.40)

(755,962.96)

2,632,945.00

\$5,834,615.26

12,138.25

\$5,846,753.51

Estimated

Current

Annual Income Allocation

17%

83%

\$0.00

100%

Equity

Cash &

Fixed Income

Asset Allocation

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Account Summary

Tax Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Accrued Interest Current Year

Taxable Income

CONTINUED

Current

Period Value

42,156.25

54,375.00

250,579.65

121,877.79

\$468,988.69

Year-to-Date

Value

203,162.50

54,375.00

(1,312,629.51)

366,509.78

(67,380.73)

(\$755,962.96)

Unrealized Gain/Loss

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

9,750.04

(40,625.00)

(\$30,874.96)

Year-to-Date

Value

449,514.29

79,375.00

\$528,889.29

To-Date Value

\$1,437,667.72

Cost Summary

Equity

Cash & Fixed Income

Total

3,500,000.00

Cost

1,000,000.00

\$4,500,000.00

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Equity Summary

Asset Categories

US Large Cap Equity

US Mid Cap Equity

US Small/Mid Cap Equity

Non-US Equity

Preferred Stocks

Concentrated & Other Equity

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Accrued Dividends

Beginning

Market Value

1,588,088.35

142,205.00

512,000.00

3,002,400.00

9,423,320.00

14,406,139.65

\$29,074,153.00

Ending

Market Value

0.00

0.00

0.00

0.00

0.00

985,040.09

\$985,040.09

Current

Period Value

985,040.09

1,000,000.00

43,750.00

8,170.00

Change

In Value

(1,588,088.35)

(142,205.00)

(512,000.00)

(3,002,400.00)

(9,423,320.00)

(13,421,099.56)

(\$28,089,112.91)

Current

Allocation

17%

17%

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Note:

Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

**

Equity Detail

Price

Preferred Stocks

GENL GROWTH PROPERTIES

PFD 6 3/8%

370023-20-2 GGP

VORNADO REALTY TRUST

PFD 5.4%

929042-84-4 VNO

Total Preferred Stocks

\$0.00

\$0.00

\$0.00

\$0.00

\$8,170.00

Concentrated & Other Equity

LONG TOTAL RETURN SWAP

2,017,023.30 USD NOTIONAL

SPDR S&P 500

MAT FEB 05 2014 DEAL 50038481

N/O Client

SWPBDR-SE-6

LONG TOTAL RETURN SWAP

1,999,999.368942 USD NOTIONAL

KOSPTREQ INDEX

MAT MAR 20 2014 DEAL 30140386

N/O Client

SWPBDR-UH-6

888,972.000

1,598.82

N/A **

N/A

0.00%

0.00

6,682.50

0.00

1,487.50

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

13.61

4,430.000

(60,308.73)

N/A **

N/A

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Price

Concentrated & Other Equity

MS MARKET PLUS MRK 08/20/14

80% EKO BARRIER- 3.55%CPN

,UNCAPPED

INITIAL LEVEL-02/14/13 MRK:41.19

61761J-DA-4

Total Concentrated & Other Equity

\$985,040.09

\$1,000,000.00

\$43,750.00

\$0.00

0.00%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

104.38

1,000,000.000

1,043,750.00

1,000,000.00

43,750.00

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Non-USD Cash

US Fixed Income

Non-US Fixed Income

Complementary Structured Strategies

Foreign Exchange Contracts

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Accrued Interest

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

6-12 months¹

1-5 years¹

Total Value

1

Market Value

9,145,872.20

1,094,759.13

21,363,375.26

2,904,728.18

4,530,157.36

496,924.54

\$39,535,816.67

Ending

Market Value

0.00

0.00

0.00

0.00

4,893,917.72

(44,342.55)

\$4,849,575.17

Current

Period Value

4,849,575.17

3,500,000.00

1,393,917.72

3,968.25

SUMMARY BY TYPE

Market

Value

1,226,637.72
2,091,680.00
1,575,600.00
\$4,893,917.72

% of Bond
Portfolio

24%
44%
32%
100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

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Cash & Fixed Income
Complementary Structure

Market
Value

4,893,917.72

% of Bond
Portfolio

100%

Change

In Value

(9,145,872.20)
(1,094,759.13)
(21,363,375.26)
(2,904,728.18)
363,760.36
(541,267.09)
(\$34,686,241.50)

Current
Allocation

83%
83%

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Cash & Fixed Income Summary

NET FX CONTRACTS EXPOSURE SUMMARY

Value

in Currency

CANADIAN DOLLAR

SWISS FRANC

EURO CURRENCY

JAPANESE YEN

SOUTH KOREAN WON

US DOLLAR

(10,000,000.00)

6,190,500.00

(5,000,000.00)

925,220,000.00

(5,581,750,000.00)

4,821,222.66

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information.

**

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

1.00

0.00

93.75

0.01% ¹

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Price

US Fixed Income

WELLS FARGO MTGE SEC 2004-EE CL B1

VAR RT 12/25/2034 DTD 12/01/2004

949779-AD-4 CCC /NR

Complementary Structured Strategies

JPY CALL CAD PUT

FX EUROPEAN STYLE OPTION

OCT 08, 2013 @ 76.9

AT EXP KI @ 69.65

XJPYCA-SJ-Z CAD

JPY PUT CAD CALL

FX EUROPEAN STYLE OPTION

OCT 08, 2013 @ 80.9

XJPYPB-AZ-Z CAD

GS MXN STEP UP NOTE 11/22/13

LNKD TO MXN VS USD

85%BARRIER- 5% ATM CPN-22.9%MXRTRN

11/08/12

38141G-HY-3

HSBC REN CNH 01/24/14

LNKED TO CNH VS USD

5XLEV- 500%MAXRTRN

01/09/13 INITIAL STRIKE:6.1995

40432X-7D-7

98.37

1,000,000.00

983,700.00

1,000,000.00

(16,300.00)

110.80

1,000,000.00

1,107,980.00

1,000,000.00

107,980.00

0.15

809,000,000.00

1,247,308.40

347,756.17

899,552.23

82.96

0.00

N/A **

N/A

7.81%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield

(769,000,000.00)

(20,670.68)

(347,756.17)

327,085.49

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Price

Complementary Structured Strategies

JPM 3YR NC CLN TO MTOR 04/16/15

INITIAL RATE 6.20% CPN

DD 04/16/12

4662A0-4Q-1

Total Complementary Structured Strategies

\$4,893,917.72

\$3,500,000.00

\$1,393,917.72

\$0.00

\$3,874.50

0.00%

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

105.04

1,500,000.00

1,575,600.00

1,500,000.00

75,600.00

3,874.50

Market Value

Receivable

Trade Date

Foreign Exchange Contracts

CANADIAN DOLLAR

CANADIAN DOLLAR

CANADIAN DOLLAR

JAPANESE YEN

SOUTH KOREAN WON

JAPANESE YEN

JAPANESE YEN

JAPANESE YEN

US DOLLAR

US DOLLAR

Mar. 28 13

Apr. 8 13

Mar. 6 13

Apr. 8 13

Mar. 28 13

May. 1 13

Mar. 28 13

Apr. 8 13
 Mar. 14 13
 Jun. 18 13
 CAD
 JPY
 CAD
 JPY
 CAD
 JPY
 JPY
 USD
 10,000,000.00
 (926,122,000.00)
 (10,000,000.00)
 909,300,000.00
 (10,000,000.00)
 925,220,000.00
 16,822,000.00
 (178,777.34)
 KRW (5,581,750,000.00)
 USD
 5,000,000.00
 1116.350000
 1118.581996
 92.612200
 90.930000
 92.522000
 94.094700
 92.523197
 92.523197
 92.463214
 94.015102
 9,841,312.21
 9,850,779.07
 9,671,850.37
 9,841,312.21
 9,842,672.62
 9,836,418.89
 178,928.70
 178,777.34
 5,000,000.00
 4,990,023.10
 (9,466.86)
 (169,461.84)
 6,253.73
 151.36
 9,976.90
 Currency
 Settlement Date Counter Currency
 Amount
 Counter Amount

Contract
Rate
Current Market
Forward Rate
Market Value
Payable
Unrealized
Gain/Loss
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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Market Value

Receivable

Trade Date

Foreign Exchange Contracts

SWISS FRANC

EURO CURRENCY

Total Foreign Exchange Contracts

Currency

Settlement Date Counter Currency

Amount

Counter Amount

Contract

Rate

Current Market

Forward Rate

Market Value

Payable

Unrealized

Gain/Loss

Feb. 1 13

May. 6 13

CHF

EUR

6,190,500.00

(5,000,000.00)

1.238100

1.215723

6,540,274.00

6,422,069.84

\$41,075,037.90

\$41,119,380.45

118,204.16

(\$44,342.55)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Summary - U S Dollar

Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS **

Withdrawals

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

6,946,194.08

(2,494,497.50)

\$4,451,696.58

\$0.00

16,629,199.15

(20,630,215.17)

(\$4,001,016.02)

-250,579.65

\$468,988.69

(14,209,298.51)

(\$14,209,298.51)

Period

Value

9,288,613.24

218,409.04

Year-To-Date

Value*

-565,345.37

86,715.92

2,478,941.18

\$3,131,002.47

(14,233,958.78)

(4,675,335.67)

(\$18,909,294.45)

Current

Securities

Transferred In/Out

Securities Transferred Out

Period Value

(46,954,461.22)

Year-To-Date

Value*

(47,027,275.94)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail - U S Dollar

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

3/1

3/1

3/1

3/12

3/20

3/25

3/25

3/25

3/25

3/25

Corporate Interest

Interest Income

Div Domestic

FX Fwd Contract

Corporate Interest

Corporate Interest

Corporate Interest

Foreign Interest

Corporate Interest

Corporate Interest

Description

AMERICAN AXLE & MFG INC NON-TRADEABLE ASSET

CORP ACTIONS CONTRA 7.875% 03/01/2017 DTD

02/27/2007 (ID: 02499A-BW-0)

DEPOSIT SWEEP INTEREST FOR 02/01/13 - 02/28/13

@ .01% RATE ON AVG COLLECTED BALANCE OF

\$10,465,585.41 AS OF 03/01/13

GENERAL MOTORS CO CV PFD B @ 0.59375 PER SHARE

(ID: 37045V-20-9)

SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL

JPY CONTRACT RATE : 94.065900000 TRADE 3/06/13

VALUE 3/12/13 (ID: 0JPYPR-AA-9)

SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT

12/20/2032 DTD 10/30/2002 (ID: 81744A-AB-4)

COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%

08/25/2033 DTD 06/01/2003 (ID: 12669E-RR-9)

CHASE MORTGAGE FINANCE CORPORATION REMIC

2007-A1 CL 2A4 2.99199% 02/25/2037 DTD

02/01/2007 (ID: 161630-AK-4)

GLOBAL MORTGAGE SECURITIZATION LTD 2004-A CL B3

5.250% 11/25/2032 DTD 11/01/2004

(ID: 378961-AH-9)

HOMEBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT

08/25/2029 DTD 07/30/2004 (ID: 43739E-AC-1)

IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT

04/25/2035 DTD 03/03/2005 (ID: 45254N-NB-9)

998,523.674
1,622,079.740
0.001
0.001
916.73
1,068.21
685,056.360
0.004
2,997.12
1,055,526.607
1,477,102.387
2,172,877.940
0.001
0.004
0.002
1,457.68
6,588.08
5,411.35
71,000.000
(23,571,000.000)
(245,556.83)
0.594
42,156.25
250,579.65
79.12
Quantity
Cost
2,500,000.000
Per Unit
Amount
0.039
Amount
98,437.50

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

3/27

3/28

3/29

Interest Income

Foreign Dividend

Description

ARMOUR RESIDENTIAL REIT PFD 7.875% @ 0.2461 PER

SHARE (ID: 042315-40-8)

ROYAL BANK SCOTLAND GROUP PLC ADR

NON-CUMULATIVE @ 0.453125 PER SHARE

(ID: 780097-71-3)

Misc Disbursement INTERNAL TRANSFER OF FUNDS AS REQUESTED

Total Inflows & Outflows

SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred In

3/21

Receipt of Assets

Description

LONG TOTAL RETURN SWAP 1,999,999.368942 USD

NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL

30140386 JPMORGAN CHASE BANK TRADE DATE

03/18/13 (ID: SWPBDR-UH-6)

Securities Transferred Out

3/29

Free Delivery

(14,209,298.51)

(\$13,740,309.82)

Quantity

Cost

Per Unit

Amount

20,000.000

120,000.000

0.246

0.453

Amount

4,922.00

54,375.00

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax

purposes. The Transaction Market Value shown is in USD.

Type

Quantity

Cost

888,972.000

0.00

Transaction

Market Value *

COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%

08/25/2033 DTD 06/01/2003 TRADE DATE 03/29/13

(1,459,020.277)

1,123,445.62

FACE VALUE 3,325,000.00 CLIENT REF 104768082

(ID: 12669E-RR-9)

(1,069,563.99)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

CHASE MORTGAGE FINANCE CORPORATION REMIC

2007-A1 CL 2A4 2.99199% 02/25/2037 DTD

02/01/2007 TRADE DATE 03/29/13 FACE VALUE

8,180,000.00 CLIENT REF 104768082

(ID: 161630-AK-4)

3/29

Free Delivery

GLOBAL MORTGAGE SECURITIZATION LTD 2004-A CL B3

5.250% 11/25/2032 DTD 11/01/2004 TRADE DATE

03/29/13 FACE VALUE 1,750,000.00 CLIENT REF

104768082 (ID: 378961-AH-9)

3/29

Free Delivery

HOMEBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT

08/25/2029 DTD 07/30/2004 TRADE DATE 03/29/13

FACE VALUE 9,551,000.00 CLIENT REF 104768082

(ID: 43739E-AC-1)

3/29

Free Delivery

IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT

04/25/2035 DTD 03/03/2005 TRADE DATE 03/29/13

FACE VALUE 10,000,000.00 CLIENT REF 104768082

(ID: 45254N-NB-9)

3/29

Free Delivery

SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT

12/20/2032 DTD 10/30/2002 TRADE DATE 03/29/13

FACE VALUE 5,701,000.00 CLIENT REF 104768082

(ID: 81744A-AB-4)

3/29

3/29

Free Delivery

Free Delivery

REPUBLIC OF ARGENTINA NOTES DEC 15 2035 DTD

11/01/2005 HELD BY EUROCLEAR ISIN US040114GM64

SEDOL B0S5NQ3 (ID: 042993-9S-6)

PETROLEOS DE VENEZUELA S 8 1/2% NOV 02 2017 DTD

10/29/2010 HELD BY EUROCLEAR ISIN USP7807HAK16

SEDOL B5SC0L3 (ID: 716550-9A-8)

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(1,500,000.000)

1,337,750.00

(1,456,875.00)

(7,500,000.000)

1,038,750.00

(431,625.00)

(1,050,851.847)

775,003.24

(792,289.75)

(1,612,603.510)

1,128,822.44

(904,412.55)

(996,651.384)

560,616.41

(795,866.00)

(671,750.320)

540,759.00

(536,003.02)

Quantity

Cost

(2,137,043.090)

1,891,283.14

Transaction

Market Value *

(1,656,785.40)

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Notes:

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Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

3/29

3/29

3/29

Free Delivery

Free Delivery

Free Delivery

Description

LLOYDS TSB BANK PLC MTN 9 7/8% DEC 16 2021 DTD
12/16/2011 HELD BY EUROCLEAR ISIN XS0717735822
SEDOL B7FQXT1 (ID: G4715J-9D-3)

ALLY FINANCIAL INC 8 1/2% PFD ASSET TRANSFER TO
A/C W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF
104768082 (ID: 02005N-30-8)

ARIAD PHARMACEUTICALS INC ASSET TRANSFER TO A/C
W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF
104768082 (ID: 04033A-10-0)

BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049
DTD 04/30/2008 ASSET TRANSFER TO A/C W91850-0
SOUTHERN FINANCIAL, LLC CLIENT REF 104768082
(ID: 060505-DT-8)

3/29

3/29

3/29

3/29

Free Delivery

Free Delivery

Free Delivery

Free Delivery

BIOGEN IDEC INC ASSET TRANSFER TO A/C W91850-0
SOUTHERN FINANCIAL, LLC CLIENT REF 104768082
(ID: 09062X-10-3)

CLIFFS NATURAL RESOURCES CV PFD 7% ASSET
TRANSFER TO A/C W91850-0 SOUTHERN FINANCIAL,
LLC CLIENT REF 104768082 (ID: 18683K-40-8)

DEAN FOODS CO ASSET TRANSFER TO A/C W91850-0
SOUTHERN FINANCIAL, LLC CLIENT REF 104768082
(ID: 242370-10-4)

DEUTSCHE BK AG LDN BRH DBL LONG ETN38 ASSET
TRANSFER TO A/C W91850-0 SOUTHERN FINANCIAL,

LLC CLIENT REF 104768082 (ID: 25154H-55-8)

(2,095.000)

250,454.95

(6,000.000)

150,000.00

(25,000.000)

470,439.75

(50,000.000)

352,529.00

(403,534.71)

(112,020.00)

(453,250.00)

(481,500.00)

(126,600.000)

2,782,242.51

(16,535.000)

290,997.40

(2,000,000.000)

2,081,180.56

(3,390,348.00)

(298,952.80)

(2,269,540.00)

Quantity

Cost

(1,500,000.000)

1,627,500.00

Transaction

Market Value *

(1,779,375.00)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Notes:

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Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

EARTHLINK INC 8 7/8% MAY 15 2019 DTD 05/17/2011

ASSET TRANSFER TO A/C W91850-0 SOUTHERN

FINANCIAL, LLC CLIENT REF 104768082

(ID: 270321-AC-6)

3/29

3/29

3/29

Free Delivery

Free Delivery

Free Delivery

FACEBOOK INC-A ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 30303M-10-2)

GMAC CAPITAL TRUST I PFD STK 8 1/8% ASSET
TRANSFER TO A/C W91850-0 SOUTHERN FINANCIAL,
LLC CLIENT REF 104768082 (ID: 361860-20-8)

GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD

06/12/2012 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 369622-SN-6)

3/29

3/29

Free Delivery

Free Delivery

GENERAL MOTORS CO CV PFD B ASSET TRANSFER TO

A/C W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF

104768082 (ID: 37045V-20-9)

HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011

ASSET TRANSFER TO A/C W91850-0 SOUTHERN

FINANCIAL, LLC CLIENT REF 104768082

(ID: 42210P-AQ-5)

3/29

Free Delivery

JPMORGAN CHASE & CO 7.9% PFD STK APR 30 2049

DTD 04/23/2008 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 46625H-HA-1)

(5,000,000.000)

5,404,861.12
(5,796,500.00)
(71,000.000)
3,585,969.22
(1,000,000.000)
1,035,000.00
(3,048,740.00)
(1,070,000.00)
(17,500.000)
665,000.00
(80,000.000)
1,882,773.60
(2,000,000.000)
2,122,916.67
(447,650.00)
(2,176,000.00)
(2,323,820.00)
Quantity
Cost
(1,000,000.000)
1,033,500.00
Transaction
Market Value *
(1,011,080.00)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Notes:

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Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD

06/01/2011 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 494580-AB-9)

3/29

Free Delivery

NRG ENERGY INC 7 5/8% JAN 15 2018 DTD

07/15/2011 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 629377-BN-1)

3/29

3/29

3/29

Free Delivery

Free Delivery

Free Delivery

NEXTERA ENERGY CAPITAL PFD 5% ASSET TRANSFER TO

A/C W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF

104768082 (ID: 65339K-88-6)

PUBLIC STORAGE PFD 5.2% ASSET TRANSFER TO A/C

W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF

104768082 (ID: 74460W-10-7)

ROYAL BANK SCOTLAND GROUP PLC ADR

NON-CUMULATIVE ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 780097-71-3)

3/29

3/29

Free Delivery

Free Delivery

SCE TRUST II PFD 5.1% ASSET TRANSFER TO A/C

W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF

104768082 (ID: 78407R-20-4)

SERVICEMASTER COMPANY 8% FEB 15 2020 DTD

02/13/2012 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 81760N-AN-9)

(20,000.000)

500,000.00
(2,500,000.000)
2,665,625.00
(499,800.00)
(2,675,000.00)
(25,000.000)
625,000.00
(15,000.000)
375,000.00
(120,000.000)
2,924,400.00
(619,250.00)
(373,800.00)
(2,923,200.00)
(1,000,000.000)
1,001,500.00
(1,137,500.00)
Quantity
Cost
(2,000,000.000)
1,966,250.00
Transaction
Market Value *
(2,000,000.00)

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Notes:

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Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

SOUTHERN CAL EDISON 6 1/4% DEC 31 2049 DTD

01/17/2012 ASSET TRANSFER TO A/C W91850-0

SOUTHERN FINANCIAL, LLC CLIENT REF 104768082

(ID: 842400-FU-2)

3/29

Free Delivery

Total Securities Transferred Out

VORNADO REALTY TRUST PFD 5.4% ASSET TRANSFER TO

A/C W91850-0 SOUTHERN FINANCIAL, LLC CLIENT REF

104768082 (ID: 929042-84-4)

(27,000.000)

675,000.00

(667,170.00)

(\$46,954,461.22)

Quantity

Cost

(3,000,000.000)

2,999,982.50

Transaction

Market Value *

(3,353,010.00)

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Consolidated Statement Page 22

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

TRADE ACTIVITY

Note:

Trade Date

Settle Date

3/1

3/1

L indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

* Settled transaction was initiated in prior statement period and settled in current statement period

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

FIFO

AMERICAN AXLE & MFG INC NON-TRADEABLE ASSET

CORP ACTIONS CONTRA 7.875% 03/01/2017 DTD

02/27/2007 HOLDERS RECEIVE \$1005.00 IN TENDER

PROCEEDS, PLUS \$25.00 EARLY PREMIUM PER \$1,000

P.A. OF BONDS HELD OF CUSIP 02406PAF7.

(ID: 02499A-BW-0)

2/28

3/5

2/28

3/5

3/1

3/6

3/5

3/8

3/6

3/11

3/6

3/11

Sale

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

AMERICAN CAPITAL AGENCY CORP @ 31.63 474,450.00

BROKERAGE 600.00 TAX &/OR SEC 10.63 J.P. MORGAN

SECURITIES LLC (ID: 02503X-10-5)

MEDICAL PROPERTIES TRUST INC @ 14.35 17,937.50

BROKERAGE 50.00 TAX &/OR SEC .41 J.P. MORGAN
 SECURITIES LLC (ID: 58463J-30-4)
 DCP MIDSTREAM PARTNERS LP @ 41.00 143,500.00
 BROKERAGE 140.00 TAX &/OR SEC 3.22 J.P. MORGAN
 SECURITIES LLC (ID: 23311P-10-0)
 WILLIAMS PARTNERS LP @ 48.90 134,475.00
 BROKERAGE 110.00 TAX &/OR SEC 3.02 J.P. MORGAN
 SECURITIES LLC (ID: 96950F-10-4)
 APOLLO COMMERCIAL REAL ESTATE FINANCE INC @
 17.10 68,400.00 BROKERAGE 160.00 TAX &/OR SEC
 1.54 J.P. MORGAN SECURITIES LLC
 (ID: 03762U-10-5)
 M/I HOMES INC COM @ 24.46 12,230.00 BROKERAGE
 20.00 TAX &/OR SEC .28 J.P. MORGAN SECURITIES
 LLC (ID: 55305B-10-1)
 (500.000)
 24.419
 12,209.72
 (11,750.00)
 459.72 S
 (4,000.000)
 17.06
 68,238.46
 (68,200.00)
 38.46 S
 (2,750.000)
 48.859
 134,361.98
 (135,135.00)
 (773.02) S
 (3,500.000)
 40.959
 143,356.78
 (142,205.00)
 1,151.78 S
 (1,250.000)
 14.31
 17,887.09
 (17,812.50)
 74.59 S*
 (15,000.000)
 31.589
 473,839.37
 (474,450.00)
 (610.63) S*
 Quantity
 (2,500,000.000)
 Per Unit
 Amount
 103.00
 Proceeds

2,575,000.00

Tax Cost

(2,615,625.00)

Realized

Gain/Loss

(40,625.00) L

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Consolidated Statement Page 23

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Trade Date

Settle Date

3/6

3/7

3/12

3/7

3/12

3/8

3/13

3/8

3/13

3/12

3/15

3/13

3/18

3/13

3/18

3/14

3/19

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

3/11

FIFO

Sale

FIFO

REALTY INCOME CORP @ 45.58 91,160.00 BROKERAGE

80.00 TAX &/OR SEC 2.05 J.P. MORGAN SECURITIES

LLC (ID: 756109-10-4)

DISCOVERY COMMUNICATIONS INC - C @ 67.00

100,500.00 BROKERAGE 60.00 TAX &/OR SEC 2.26

J.P. MORGAN SECURITIES LLC (ID: 25470F-30-2)

KAR AUCTION SERVICES INC @ 19.53 29,295.00

BROKERAGE 60.00 TAX &/OR SEC .66 J.P. MORGAN

SECURITIES LLC (ID: 48238T-10-9)
PHARMACYCLICS INC @ 94.17392 235,434.80
BROKERAGE 100.00 TAX &/OR SEC 5.28 J.P. MORGAN
SECURITIES LLC (ID: 716933-10-6)
BANKUNITED INC @ 25.55 12,775.00 BROKERAGE
20.00 TAX &/OR SEC .29 J.P. MORGAN SECURITIES
LLC (ID: 06652K-10-3)
LEXINGTON REALTY TRUST @ 11.70 23,400.00
BROKERAGE 60.00 TAX &/OR SEC .53 J.P. MORGAN
SECURITIES LLC (ID: 529043-10-1)
ANNIE'S INC @ 40.00 50,000.00 BROKERAGE 50.00
TAX &/OR SEC 1.12 J.P. MORGAN SECURITIES LLC
(ID: 03600T-10-4)
HEARTWARE INTERNATIONAL INC @ 86.80 52,080.00
BROKERAGE 24.00 TAX &/OR SEC 1.17 J.P. MORGAN
SECURITIES LLC (ID: 422368-10-0)
VIPSHOP HOLDINGS LTD - ADS ADR @ 24.65
24,650.00 BROKERAGE 40.00 TAX &/OR SEC .56 J.P.
MORGAN SECURITIES LLC (ID: 92763W-10-3)
(1,000.000)
24.609
24,609.44
(24,000.00)
609.44 S
(600.000)
86.758
52,054.83
(51,870.00)
184.83 S
(1,250.000)
39.959
49,948.88
(50,000.00)
(51.12) S
(2,000.000)
11.67
23,339.47
(23,400.00)
(60.53) S
(500.000)
25.509
12,754.71
(12,625.00)
129.71 S
(2,500.000)
94.132
235,329.52
(235,500.00)
(170.48) S
(1,500.000)
19.49

29,234.34
(28,875.00)
359.34 S
(1,500.000)
66.958
100,437.74
(97,125.00)
3,312.74 S
Quantity
(2,000.000)
Per Unit
Amount
45.539
Proceeds
91,077.95
Tax Cost
(91,800.00)
Realized
Gain/Loss
(722.05) S

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Consolidated Statement Page 24

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Trade Date

Settle Date

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

3/20

3/20

3/15

3/20

3/15

3/20

3/15

3/21

3/25

3/25

3/25

3/25

3/25

3/25

3/25

3/25

Sale

FIFO

Sale

FIFO

Sale

FIFO

Principal Payment SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT

Pro Rata

Quantity

(4,674.760)

12/20/2032 DTD 10/30/2002 PAYMENT A/C PRINCIPAL

(ID: 81744A-AB-4)

TRULIA INC @ 31.05 31,050.00 BROKERAGE 40.00

TAX &/OR SEC .70 J.P. MORGAN SECURITIES LLC

(ID: 897888-10-3)

JPMORGAN CHASE & CO PFD 5.450% @ 24.90

1,175,578.80 BROKERAGE 1,888.48 TAX &/OR SEC

26.34 J.P. MORGAN SECURITIES LLC

(ID: 46637G-12-4)

INTERSTATE POWER & LIGHT PFD 5.1% @ 25.02

625,500.00 BROKERAGE 1,000.00 TAX &/OR SEC

14.02 J.P. MORGAN SECURITIES LLC

(ID: 461070-85-6)

Principal Payment COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%

Pro Rata

08/25/2033 DTD 06/01/2003 PAYMENT A/C PRINCIPAL

(ID: 12669E-RR-9)

Principal Payment CHASE MORTGAGE FINANCE CORPORATION REMIC

Pro Rata
 2007-A1 CL 2A4 2.99199% 02/25/2037 DTD
 02/01/2007 PAYMENT A/C PRINCIPAL
 (ID: 161630-AK-4)
 Principal Payment GLOBAL MORTGAGE SECURITIZATION LTD 2004-A CL B3
 Pro Rata
 5.250% 11/25/2032 DTD 11/01/2004 PAYMENT A/C
 PRINCIPAL (ID: 378961-AH-9)
 Principal Payment HOMEBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT
 Pro Rata
 08/25/2029 DTD 07/30/2004 PAYMENT A/C PRINCIPAL
 (ID: 43739E-AC-1)
 (1,872.290)
 100.00
 1,872.29
 (1,053.16)
 819.13 S
 (13,306.040)
 100.00
 13,306.04
 (10,711.36)
 2,594.68 S
 (35,834.850)
 100.00
 35,834.85
 (31,713.84)
 4,121.01 S
 (18,082.110)
 100.00
 18,082.11
 (13,923.22)
 4,158.89 S
 (25,000.000)
 24.979
 624,485.98
 (625,000.00)
 (514.02) S
 (47,212.000)
 24.859
 1,173,663.98
 (1,180,300.00)
 (6,636.02) S
 (1,000.000)
 31.009
 31,009.30
 (29,750.00)
 1,259.30 S
 Per Unit
 Amount
 100.00
 Proceeds

4,674.76

Tax Cost

(3,447.64)

Realized

Gain/Loss

1,227.12 S

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Consolidated Statement Page 25

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Trade Date

Settle Date

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

3/25

3/25

3/22

3/27

3/22

3/27

3/22

3/27

3/25

3/28

Sale

FIFO

Sale

FIFO

Sale

FIFO

Sale

FIFO

Principal Payment IMPAC CMB TRUST SER 2005-2 CL 1M1 VAR RT

Pro Rata

Quantity

(9,476.230)

04/25/2035 DTD 03/03/2005 PAYMENT A/C PRINCIPAL

(ID: 45254N-NB-9)

ARMOUR RESIDENTIAL REIT PFD 7.875% @ 24.95926

213,900.86 BROKERAGE 342.80 TAX &/OR SEC 4.80

J.P. MORGAN SECURITIES LLC (ID: 042315-40-8)

GENL GROWTH PROPERTIES PFD 6 3/8% @ 24.82

173,740.00 BROKERAGE 280.00 TAX &/OR SEC 3.90

J.P. MORGAN SECURITIES LLC (ID: 370023-20-2)

JPMORGAN CHASE & CO PFD 5.450% @ 24.92612

318,755.22 BROKERAGE 511.52 TAX &/OR SEC 7.15

J.P. MORGAN SECURITIES LLC (ID: 46637G-12-4)

ARMOUR RESIDENTIAL REIT PFD 7.875% @ 24.9629

285,325.95 BROKERAGE 457.20 TAX &/OR SEC 6.40

J.P. MORGAN SECURITIES LLC (ID: 042315-40-8)

Total Settled Sales/Maturities/Redemptions

\$6,946,194.08

(\$6,977,605.08)

(\$40,625.00) L

\$9,214.00 S

(11,430.000)

24.922

284,862.35

(285,750.00)
 (887.65) S
 (12,788.000)
 24.886
 318,236.55
 (319,700.00)
 (1,463.45) S
 (7,000.000)
 24.779
 173,456.10
 (175,000.00)
 (1,543.90) S
 (8,570.000)
 24.919
 213,553.26
 (214,250.00)
 (696.74) S
 Per Unit
 Amount
 100.00
 Proceeds
 9,476.23
 Tax Cost
 (6,633.36)
 Realized
 Gain/Loss
 2,842.87 S
 Trade Date
 Settle Date
 Type
 Description
 Settled Securities Purchased
 2/28
 Purchase
 3/5
 2/28
 3/5
 Purchase
 AMERICAN CAPITAL AGENCY CORP @ 31.63 J.P.
 MORGAN SECURITIES LLC (ID: 02503X-10-5)
 MEDICAL PROPERTIES TRUST INC @ 14.25 J.P.
 MORGAN SECURITIES LLC (ID: 58463J-30-4)
 Quantity
 15,000.000
 1,250.000
 Per Unit
 Amount
 31.63
 14.25
 Market Cost
 (474,450.00)

(17,812.50)

*

*

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Trade Date

Settle Date

Type

Settled Securities Purchased

2/28

Purchase

3/6

3/5

3/8

3/6

3/11

3/6

3/11

3/5

3/11

3/7

3/12

3/7

3/12

3/4

3/13

3/7

3/13

3/8

3/13

3/12

3/15

3/13

3/18

3/13

3/18

Purchase

Description

DCP MIDSTREAM PARTNERS LP @ 40.63 J.P. MORGAN
SECURITIES LLC (ID: 23311P-10-0)

WILLIAMS PARTNERS LP @ 49.14 J.P. MORGAN
SECURITIES LLC (ID: 96950F-10-4)

APOLLO COMMERCIAL REAL ESTATE FINANCE INC @

17.05 J.P. MORGAN SECURITIES LLC
(ID: 03762U-10-5)
M/I HOMES INC COM @ 23.50 J.P. MORGAN
SECURITIES LLC (ID: 55305B-10-1)
REALTY INCOME CORP @ 45.90 J.P. MORGAN
SECURITIES LLC (ID: 756109-10-4)
DISCOVERY COMMUNICATIONS INC - C @ 64.75 J.P.
MORGAN SECURITIES LLC (ID: 25470F-30-2)
KAR AUCTION SERVICES INC @ 19.25 J.P. MORGAN
SECURITIES LLC (ID: 48238T-10-9)
PUBLIC STORAGE PFD 5.2% @ 25.00 J.P. MORGAN
SECURITIES LLC (ID: 74460W-10-7)
BANKUNITED INC @ 25.25 J.P. MORGAN SECURITIES
LLC (ID: 06652K-10-3)
PHARMACYCLICS INC @ 94.20 J.P. MORGAN
SECURITIES LLC (ID: 716933-10-6)
LEXINGTON REALTY TRUST @ 11.70 J.P. MORGAN
SECURITIES LLC (ID: 529043-10-1)
ANNIE'S INC @ 40.00 J.P. MORGAN SECURITIES LLC
(ID: 03600T-10-4)
HEARTWARE INTERNATIONAL INC @ 86.45 J.P. MORGAN
SECURITIES LLC (ID: 422368-10-0)
500.000
2,000.000
1,500.000
1,500.000
15,000.000
500.000
2,500.000
2,000.000
1,250.000
600.000
23.50
45.90
64.75
19.25
25.00
25.25
94.20
11.70
40.00
86.45
(11,750.00)
(91,800.00)
(97,125.00)
(28,875.00)
(375,000.00)
(12,625.00)
(235,500.00)
(23,400.00)
(50,000.00)

(51,870.00)

Quantity

3,500.000

2,750.000

4,000.000

Per Unit

Amount

40.63

49.14

17.05

Market Cost

(142,205.00) *

(135,135.00)

(68,200.00)

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Consolidated Statement Page 27

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Trade Date

Settle Date

Type

Settled Securities Purchased

3/14

Purchase

3/19

3/15

3/20

3/14

3/21

Total Settled Securities Purchased

Purchase

Purchase

Description

VIPSHOP HOLDINGS LTD - ADS ADR @ 24.00 J.P.

MORGAN SECURITIES LLC (ID: 92763W-10-3)

TRULIA INC @ 29.75 J.P. MORGAN SECURITIES LLC

(ID: 897888-10-3)

INTERSTATE POWER & LIGHT PFD 5.1% @ 25.00 J.P.

MORGAN SECURITIES LLC (ID: 461070-85-6)

Quantity

1,000.000

1,000.000

25,000.000

Per Unit

Amount

24.00

29.75

25.00

Market Cost

(24,000.00)

(29,750.00)

(625,000.00)

(\$2,494,497.50)

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Consolidated Statement Page 28

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Summary - Argentine Peso

Beginning Cash Balance

US Dollar Value

Current

Transactions

OUTFLOWS **

Total Outflows

Foreign Exchange - Outflows

\$0.00

Ending Cash Balance

-Period

Value

-Year-To-Date

Value*

-(185,425.24)

(\$185,425.24)

-Local

Value

Current

Period Value

0.00

Year-To-Date

Value*

-0.00

0.00

(919,190.00)

(919,190.00)

-Current

Securities

Transferred In/Out

Securities Transferred Out

Period Value

(15,621.40)

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

Year-To-Date

Value*

(15,621.40)

Account W23560001 Page 26 of 36

Consolidated Statement Page 29

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail - Argentine Peso

SECURITIES TRANSFERRED IN/OUT

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE

DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR

ISIN ARARGE03E147 SEDOL B1MYWX3

(ID: EC0698-9B-7)

Quantity

Cost

(10,000,000.000)

318,000.00

Transaction

Market Value *

(15,621.40)

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Consolidated Statement Page 30

FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 3/1/13 to 3/31/13
Portfolio Activity Summary - Canadian Dollar
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Total Inflows
Foreign Exchange - Inflows
OUTFLOWS **
Withdrawals
Foreign Exchange - Outflows
Total Outflows
Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Period Value
-9,752,767.35
\$9,752,767.35
(0.01)
(9,752,767.35)
(\$9,752,767.36)
-Year-To-Date
Value*
-29,921,961.95
\$29,921,961.95
(0.01)
(29,921,961.95)
(\$29,921,961.96)
-Local
Value

Current
Period Value
0.01
10,000,000.00
10,000,000.00
(0.01)
(10,000,000.00)
(10,000,000.01)
0.00
Year-To-Date
Value*
-30,000,000.00
30,000,000.00
(0.01)
(30,000,000.00)
(30,000,000.01)
-Account

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail - Canadian Dollar

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

3/12

3/12

3/29

FX Fwd Contract

FX Fwd Contract

Description

SETTLE FORWARD CURRENCY CONTRACT BUY JPY SELL
CAD CONTRACT RATE : 93.384900000 TRADE 2/07/13
VALUE 3/12/13 (ID: 0CADPR-AA-6)

SETTLE FORWARD CURRENCY CONTRACT BUY CAD SELL
JPY CONTRACT RATE : 91.027800000 TRADE 3/06/13
VALUE 3/12/13 (ID: 0CADPR-AA-6)

Misc Disbursement CAD DELIVERED TO W91850003 CANADIAN DOLLAR
(ID: 0CADPR-AA-6)

Total Inflows & Outflows

(0.010)

(0.01)

(\$0.01)

\$318,031.67

(910,278,000.000)

9,752,767.35

10,000,000.00

52,034.94

Quantity

933,849,000.000

Amount USD

Local Value

Amount USD

Local Value

(9,752,767.35)

(10,000,000.00)

Currency

Gain/Loss USD

265,996.73

Account W23560001 Page 29 of 36

Consolidated Statement Page 32

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Summary - Euro

Beginning Cash Balance

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

\$0.00

OUTFLOWS **

Withdrawals

Foreign Exchange - Outflows

Total Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

(1,135,367.75)

(\$1,135,367.75)

-Period

Value

-US

Dollar Value

Local Value

Year-To-Date

Value*

-13,616,999.75

\$13,616,999.75

(1,135,367.75)

(13,558,433.61)

(\$14,693,801.36)

-Current

Period

Value

837,388.58

0.00

(837,388.58)

(837,388.58)

0.00

Year-To-Date

Value*

-10,000,000.00

10,000,000.00

(837,388.58)

(10,000,000.00)

(10,837,388.58)

-Account

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Consolidated Statement Page 33

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail - Euro

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

3/29

Description

Misc Disbursement EUR DELIVERED TO W91850003 EURO PRINCIPAL
CURRENCY (ID: 0EURPR-AA-9)

Quantity

(837,388.580)

Amount USD

Local Value

Amount USD

Local Value

(1,135,367.75)

(837,388.58)

Currency

Gain/Loss USD

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Consolidated Statement Page 34

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Summary - Japanese Yen

Beginning Cash Balance

US Dollar Value

Current

Transactions

INFLOWS

Total Inflows

Foreign Exchange - Inflows

OUTFLOWS **

Total Outflows

Period Value

-9,728,607.15

\$9,728,607.15

Foreign

Exchange - Outflows

Ending Cash Balance

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

(9,728,607.15)

(\$9,728,607.15)

-Year-To-Date

Value*

-30,035,143.61

\$30,035,143.61

(29,897,801.75)

(\$29,897,801.75)

-Local

Value

Current

Period Value

0.00

933,849,000.00

933,849,000.00

(933,849,000.00)

(933,849,000.00)

0.00

Year-To-Date

Value*

-2,760,561,000.00

2,760,561,000.00

(2,760,561,000.00

)

(2,760,561,000.00)

-Account

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FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail - Japanese Yen

INFLOWS & OUTFLOWS

Per Unit

Type

Settle Date Selection Method

3/12

3/12

3/12

FX Fwd Contract

FX Fwd Contract

FX Fwd Contract

Total Inflows & Outflows

Description

SETTLE FORWARD CURRENCY CONTRACT BUY JPY SELL

CAD CONTRACT RATE : 93.384900000 TRADE 2/07/13

VALUE 3/12/13 (ID: 0JPYPR-AA-9)

SETTLE FORWARD CURRENCY CONTRACT BUY CAD SELL

JPY CONTRACT RATE : 91.027800000 TRADE 3/06/13

VALUE 3/12/13 (ID: 0JPYPR-AA-9)

SETTLE FORWARD CURRENCY CONTRACT BUY USD SELL

JPY CONTRACT RATE : 94.065900000 TRADE 3/06/13

VALUE 3/12/13 (ID: 0JPYPR-AA-9)

\$0.00

(\$67,452.02)

250,579.650

(245,556.83)

(23,571,000.00)

5,022.82

10,000,000.000

(9,483,050.32)

(910,278,000.00)

217,682.09

Quantity

(10,000,000.000)

Amount USD

Local Value

Amount USD

Local Value

9,728,607.15

933,849,000.00

Currency

Gain/Loss USD

(290,156.93)

Account W23560001 Page 33 of 36

Consolidated Statement Page 36

FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 3/1/13 to 3/31/13
Portfolio Activity Summary - Mexican New Peso
Beginning Cash Balance
US Dollar Value

Current
Transactions
INFLOWS
Income
Foreign Exchange - Inflows
Total Inflows
OUTFLOWS **
Total Outflows
Foreign Exchange - Outflows
\$0.00

TRADE ACTIVITY
Total Trade Activity
Settled Securities Purchased
\$0.00
Ending Cash Balance
-\$0.00

Period
Value
-Year-To-Date
Value*
-(8,678.82)
3,040,880.40
\$3,032,201.58
(2,035,816.25)
(\$2,035,816.25)
(1,004,416.59)
(\$1,004,416.59)
-0.00

Local
Value
Current
Period Value
0.00
Year-To-Date
Value*
-(109,650.00)
38,599,650.00
38,490,000.00
0.00
(25,800,000.00)
(25,800,000.00)
0.00
0.00
(12,690,000.00)
(12,690,000.00)
-Current

Securities

Transferred In/Out

Securities Transferred Out

Period Value

(1,028,200.44)

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

Year-To-Date

Value*

(1,028,200.44)

Account W23560001 Page 34 of 36

Consolidated Statement Page 37

FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 3/1/13 to 3/31/13
Portfolio Activity Detail - Mexican New Peso
SECURITIES TRANSFERRED IN/OUT

Notes:

* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

3/29

Free Delivery

Description

AMERICA MOVIL SAB DE CV - MXN 6.450% 12/05/2022

DTD 12/05/2012 HELD BY EUROCLEAR ISIN

XS0860706935 SEDOL B9B7820 (ID: P0299A-9D-4)

Quantity

Cost

(12,000,000.000)

1,004,416.59

Transaction

Market Value *

(1,028,200.44)

Account W23560001 Page 35 of 36

Consolidated Statement Page 38

FINANCIAL TRUST COMPANY INC ACCT. W23560001

For the Period 3/1/13 to 3/31/13

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Speculative

CANADIAN DOLLAR

JAPANESE YEN

CANADIAN DOLLAR

JAPANESE YEN

JAPANESE YEN

U S DOLLAR

Feb. 7 13

Mar. 12 13

Mar. 6 13

Mar. 12 13

Mar. 6 13

Mar. 12 13

CAD

JPY

CAD

JPY

USD

(10,000,000.00)

933,849,000.00

10,000,000.00

JPY (910,278,000.00)

(23,571,000.00)

250,579.65

93.384900

91.027800

94.065900

93.153561

0.011298

95.990000

9,728,607.15

(9,483,050.32)

250,579.65

(9,752,767.35)

9,752,767.35

(245,556.83)

(24,160.20)

269,717.03

5,022.82

Amount

Counter Amount Contract Rate Revaluation Rate

Contracted Base

Amount USD

Revalued

Amount USD

J.P. Morgan Securities LLC
FINANCIAL TRUST COMPANY INC
383 Madison Avenue, New York, NY 10179
ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Margin Account

J.P. Morgan Team

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

www.jpmorganonline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - Three
Chase Metrotech Center, Brooklyn, NY 11245-0001,
(347) 643-2578

Please see disclosures located at the end of this statement package for
important information relating to each J.P.Morgan account(s).

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Holdings

Equity

Cash & Fixed Income

Portfolio Activity

Page

2

4

5

7

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FINANCIAL TRUST COMPANY INC

Account Summary

MARGIN

Cash

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Market Value

0.00

48,858.90

\$48,858.90

Margin

Market Value

0.00

249,051.61

\$249,051.61

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Net Contributions/Withdrawals

Change In Investment Value

Ending Market Value

(19.96)

(\$19.96)

(754.11)

\$300,126.67

Period Value

300,900.74

Short

Market Value

(20,791.89)

23,008.05

\$2,216.16

Year-to-Date

Value

303,532.75

52,167.50

(52,234.20)

(\$66.70)

(3,339.38)

\$300,126.67

Total

(20,791.89)

320,918.56

Estimated

Current

Market Value Annual Income Allocation

(1,245.05)

\$300,126.67

(\$1,245.05)

100%

100%

ACCT. 24200686

For the Period 3/1/13 to 3/31/13

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Consolidated Statement Page 41

FINANCIAL TRUST COMPANY INC

Account Summary

CONTINUED

Current

Tax Summary

ST Realized Gain/Loss

Realized Gain/Loss

Period Value

Year-to-Date

Value

(3,308.60)

(\$3,308.60)

ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Unrealized Gain/Loss

To-Date Value

\$9,775.83

Cost Summary

Equity

Cash & Fixed Income

Total

320,918.56

Cost

\$290,350.84

(30,567.72)

Investment Objectives

Speculation Permitted

Capital Appreciation

Yes

Yes

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Consolidated Statement Page 42

FINANCIAL TRUST COMPANY INC

Equity Summary

Asset Categories

Non-US Equity

Beginning

Market Value

(20,037.78)

Ending

Market Value

(20,791.89)

Change

In Value

(754.11)

Current

Allocation

ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Current

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Equity Detail

Price

Non-US Equity

TELEFONICA S A

SPONS ADR

879382-20-8 TEF

Quantity

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

Period Value

(20,791.89)

(30,567.72)

9,775.83

(1,245.05)

13.51

(1,539.000)

Short

(20,791.89)

(30,567.72)

9,775.83

(1,245.05)

5.99%

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Consolidated Statement Page 43

FINANCIAL TRUST COMPANY INC

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Market Value

320,938.52

ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Ending

Market Value

320,918.56

Change

In Value

(19.96)

Current

Allocation

100%

Current

Market Value/Cost

Market Value

Tax Cost

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1

Period Value

320,918.56

320,918.56

SUMMARY BY TYPE

Market

Value

320,918.56

% of Bond

Portfolio

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

Market

Value

320,918.56

% of Bond

Portfolio

100%

Account 24200686 Page 5 of 8

Consolidated Statement Page 44

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Cash & Fixed Income Detail

Quantity

Price

Cash

US DOLLAR

US DOLLAR

US DOLLAR

Total Cash

1.00

1.00

1.00

48,858.90

Cash

249,051.61

Margin

23,008.05

Short

48,858.90

249,051.61

23,008.05

\$320,918.56

48,858.90

249,051.61

23,008.05

\$320,918.56

\$0.00

\$0.00

0.00%

Account

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

Account 24200686 Page 6 of 8

Consolidated Statement Page 45

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Total Inflows

Contributions

\$0.00

OUTFLOWS **

Withdrawals

Short Fees Charged

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

\$0.00

\$320,918.56

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets

from your position

160,216.40

(163,525.00)

(\$3,308.60)

-(19.96)

(\$19.96)

Current

Period

Value

320,938.52

Year-To-Date

Value*

-52,167.50

\$52,167.50

(52,167.50)

(66.70)

(\$52,234.20)

Account

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Consolidated Statement Page 46

FINANCIAL TRUST COMPANY INC ACCT. 24200686

For the Period 3/1/13 to 3/31/13

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

3/1

3/11

3/11

3/18

3/18

Misc Debit

Description

SHORT DEBIT FEE 02/01-02/28 SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Mark to Market Adj MARK TO MARKET SHORT POS SUB-ACCOUNT: SHT

Mark to Market Adj MARK TO MARKET SUB-ACCOUNT: MGN

Total Inflows & Outflows

Quantity

Cost

Per Unit

Amount

Amount

(19.96)

2,523.96

(2,523.96)

692.55

(692.55)

(\$19.96)

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Consolidated Statement Page 47

For the Period 3/1/13 to 3/31/13

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third

parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Disclosures Page 1 of 3

For the Period 3/1/13 to 3/31/13

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

**IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S)
(LINKED TO JPMS)**

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Securities purchased or sold through JPMS in U.S. markets (other than mutual funds) are cleared through an affiliate of JPMS, in non-U.S. markets securities are cleared through JPMS. Positions in exchange-listed options are held by JPMCC. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

In Case of Other Errors or Questions About Your Asset Account Statement(s)
Please review your statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions,

improper payments or transfers in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your J.P.Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "www.sipc.org" or by contacting them at (202) 371-8300.

In Case of Errors or Questions About Your Electronic Transfers.

Disclosures Page 2 of 3

For the Period 3/1/13 to 3/31/13

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS and JPMCC: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR MARGIN ACCOUNT(S)
All positions in your Margin Account Portfolio(s) are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), Three Chase Metrotech Center, Brooklyn, NY 11245-001, (347) 643-2578.

If you have a margin account as permitted by law we may use certain securities in such account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using a statement to track your brokerage activity in a margin account: The statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request. Free credit balances in your margin account(s) are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf. Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

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