

May 01, 2003 -

May 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 60

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

MARIA HORNAK

CAMILLO D'ORAZIO

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$110,363.49

Total Credits

\$214,388.93

Total Debits

\$232,773.43

Ending

Balance

\$91,978.99

\$91,978.99

JPMorgan Private Bank

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

May 01

May 02

May 05

May 05

May 05

May 06

May 07

May 08

\$110,363.49

\$214,388.93

\$232,773.43

\$91,978.99

Description

Debit

Opening Balance

Check Paid # 20042

Check Paid # 20059

Check Paid # 20060

Check Paid # 20062

Check Paid # 20065

Check Paid # 20066

Check Paid # 20067

Check Paid # 20068

Customer Transfer Credit

Check Paid # 20058
Check Paid # 20064
Check Paid # 20069
Check Paid # 20070
Check Paid # 20057
Check Paid # 20061
Check Paid # 20063
Check Paid # 1002
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 0454403
Internal Funds Transfer
JEFFREY E EPSTEIN
May 08
May 09
May 13
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 050116V01
Check Paid # 1001
Internal Funds Transfer
JEFFREY E EPSTEIN
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
\$705.32
\$60.37
\$38.99
\$556.41
\$51.25
\$61.68
\$47.05
\$373.43
\$14,388.93
\$900.00
\$108.25
\$8,659.46
\$430.01
\$1,050.00
\$104.93
\$377.93
\$40,000.00
\$81.46
\$50,000.00
Credits
Balance
\$110,363.49
\$109,658.17

\$109,597.80
\$109,558.81
\$109,002.40
\$108,951.15
\$108,889.47
\$108,842.42
\$108,468.99
\$122,857.92
\$121,957.92
\$121,849.67
\$113,190.21
\$112,760.20
\$111,710.20
\$111,605.27
\$111,227.34
\$71,227.34
\$71,145.88
\$121,145.88
\$1,274.70
\$119,871.18
\$2,370.60
\$50,000.00
\$117,500.58
\$167,500.58

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

May 14

May 14

May 14

May 14

May 15

May 16

May 19

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 051519A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 051519M01

Check Paid # 1003

Check Paid # 1004

Check Paid # 20095

Check Paid # 20071

Check Paid # 20072

Check Paid # 20073

Check Paid # 20074
Check Paid # 20075
Check Paid # 20076
Check Paid # 20077
Check Paid # 20078
Check Paid # 20079
Check Paid # 20080
Check Paid # 20081
Check Paid # 20082
Check Paid # 20083
Check Paid # 20084
Check Paid # 20085
Check Paid # 20088
Check Paid # 20089
Check Paid # 20091
Check Paid # 20092

Internal Funds Transfer
JEFFREY E EPSTEIN

May 19
May 20
May 21

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT

Check Paid # 20086
Check Paid # 20087
Check Paid # 20093
Check Paid # 20096
Check Paid # 20097
Check Paid # 20099
Check Paid # 20100
Check Paid # 20098

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0861391

\$17,185.52
\$31,968.34
\$5,210.00
\$40,000.00
\$9,248.05
\$37.56
\$60.44
\$95.50
\$134.75
\$26.49

\$47.31
\$77.00
\$45.37
\$51.74
\$41.19
\$75.40
\$47.06
\$47.06
\$47.06
\$134.44
\$75.38
\$66.97
\$204.16
\$340.41
\$50,000.00
Credits
Balance
\$150,315.06
\$118,346.72
\$113,136.72
\$73,136.72
\$63,888.67
\$63,851.11
\$63,790.67
\$63,695.17
\$63,560.42
\$63,533.93
\$63,486.62
\$63,409.62
\$63,364.25
\$63,312.51
\$63,271.32
\$63,195.92
\$63,148.86
\$63,101.80
\$63,054.74
\$62,920.30
\$62,844.92
\$62,777.95
\$62,573.79
\$62,233.38
\$112,233.38
\$10,571.75
\$641.59
\$2,800.00
\$133.15
\$248.78
\$270.08
\$1,539.39
\$19.53
\$89.40

\$101,661.63
\$101,020.04
\$98,220.04
\$98,086.89
\$97,838.11
\$97,568.03
\$96,028.64
\$96,009.11
\$95,919.71

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

May 21

May 22

May 23

May 23

May 23

May 23

May 23

May 23

May 27

(cont.)

Description

Debit

Check Paid # 20090

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 051519V01

Check Paid # 20101

Check Paid # 20102

Check Paid # 20103

Check Paid # 20106

Check Paid # 20107

Check Paid # 20108

Internal Funds Transfer

JEFFREY E EPSTEIN

May 27

May 27

May 27

May 27

May 28

May 28

May 28

May 28

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 20104

Check Paid # 20109

Check Paid # 20110

Check Paid # 20112

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 052920A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 052920M01

Check Paid # 20094
Check Paid # 20113

Ending Balance

Checks Paid

Check

1001

1002

1003

1004

20042

20057

20058

20059

20060

20061

Date

*

*

May 09

May 06

May 14

May 14

May 01

May 05

May 02

May 01

May 01

May 05

Amount Check

\$2,370.60

\$40,000.00

\$5,210.00

\$40,000.00

\$705.32

\$1,050.00

\$900.00

\$60.37

\$38.99

\$104.93

20062

20063

20064

20065

20066

20067

20068

20069

20070

20071

Date

May 01

May 05

May 02

May 01

May 01

May 01

May 01

May 02

May 02

May 16

Amount Check

\$556.41

\$377.93

\$108.25

\$51.25

\$61.68

\$47.05

\$373.43

\$8,659.46

\$430.01

\$37.56

20072

20073

20074

20075

20076

20077

20078

20079

20080

20081

Date

May 16

Amount

\$60.44

\$95.50

\$134.75

\$26.49

\$47.31
\$77.00
\$45.37
\$51.74
\$41.19
\$75.40
\$800.00
\$1,274.69
\$531.94
\$72.50
\$40.50
\$102.81
\$619.21
\$269.45
\$50,000.00
Credits
Balance
\$95,119.71
\$93,845.02
\$93,313.08
\$93,240.58
\$93,200.08
\$93,097.27
\$92,478.06
\$92,208.61
\$142,208.61
\$108.25
\$377.15
\$480.00
\$99.93
\$17,028.17
\$31,320.97
\$585.34
\$229.81
\$232,773.43
\$214,388.93
\$91,978.99
\$142,100.36
\$141,723.21
\$141,243.21
\$141,143.28
\$124,115.11
\$92,794.14
\$92,208.80
\$91,978.99

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

20082

20083

20084

20085

20086

20087

20088

20089

20090

20091

Date

May 16

May 16

May 16

May 16

May 19

May 19

May 16

May 16

May 21

May 16

Total Checks

Enclosed Checks: 60

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$47.06

\$47.06

\$47.06

\$134.44

\$10,571.75

\$641.59

\$75.38

\$66.97

\$800.00

\$204.16

20092

20093
20094
20095
20096
20097
20098
20099
20100

20101
Date

May 16
May 19
May 28
May 15
May 19
May 19
May 20
May 19
May 19
May 23

Amount Check

\$340.41
\$2,800.00
\$585.34
\$9,248.05
\$133.15
\$248.78
\$19.53
\$270.08
\$1,539.39
\$531.94

20102
20103
20104
20106
20107
20108
20109
20110
20112
20113
Date

*
*
May 23
May 23
May 27
May 23
May 23
May 23
May 23
May 27

May 27
May 27
May 28
Amount
\$72.50
\$40.50
\$108.25
\$102.81
\$619.21
\$269.45
\$377.15
\$480.00
\$99.93
\$229.81
\$132,550.18
(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107