

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 77

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B4

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

967 000 PB

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

MARIA HORNAK

CAMILLO D'ORAZIO

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,
7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$91,978.99

Total Credits

\$254,206.94

Total Debits

\$288,335.38

Ending

Balance

\$57,850.55

\$57,850.55

JPMorgan Private Bank

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Jun 02

Jun 02

Jun 02

Jun 03

Jun 04

Jun 04

Jun 04

Jun 04

Jun 04

Jun 05

\$91,978.99

\$254,206.94

\$288,335.38

\$57,850.55

Description

Debit

Opening Balance

Check Paid # 20120

Check Paid # 20121

Check Paid # 20122

Debit Memorandum

Check Paid # 20115

Check Paid # 20119

Check Paid # 20124

Check Paid # 20125

Check Paid # 20126

Check Paid # 20127
Check Paid # 20128
Check Paid # 20129
Check Paid # 20130
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 1246912
Check Paid # 1005
Check Paid # 20114
Check Paid # 20116
Check Paid # 20118
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 05
Jun 06
Jun 06
Jun 09
Jun 09
Jun 09
Jun 09
Jun 09
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 052920V01
Check Paid # 1006
Check Paid # 20117
Check Paid # 1007
Check Paid # 20136
Check Paid # 20137
Check Paid # 20138
Check Paid # 20139
\$81.72
\$47.17
\$206.29
\$30,110.14
\$247.38
\$1,607.51
\$51.26
\$38.99
\$57.54
\$24.49
\$7,132.86
\$47.06
\$47.06
\$87.42
\$15,000.00
\$157.10
\$363.89

\$113.55
\$100,000.00
Credits
Balance
\$91,978.99
\$91,897.27
\$91,850.10
\$91,643.81
\$61,533.67
\$61,286.29
\$59,678.78
\$59,627.52
\$59,588.53
\$59,530.99
\$59,506.50
\$52,373.64
\$52,326.58
\$52,279.52
\$52,192.10
\$37,192.10
\$37,035.00
\$36,671.11
\$36,557.56
\$136,557.56
\$1,274.70
\$135,282.86
\$10,500.00
\$426.50
\$13,125.00
\$28.02
\$367.48
\$73.42
\$121.91
\$124,782.86
\$124,356.36
\$111,231.36
\$111,203.34
\$110,835.86
\$110,762.44
\$110,640.53

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 09

Jun 10

(cont.)

Description

Debit

Check Paid # 20140

Check Paid # 20142

Check Paid # 20143

Check Paid # 20148

Check Paid # 20153

Check Paid # 20157

Check Paid # 20158

Check Paid # 20131

Check Paid # 20132

Check Paid # 20133

Check Paid # 20134

Check Paid # 20135

Check Paid # 20145

Check Paid # 20156
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 061222A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 061222M01
Check Paid # 20146
Check Paid # 20149
Check Paid # 20151
Check Paid # 20155
Check Paid # 20152
Check Paid # 20144
Check Paid # 20147
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 18
Jun 18
Jun 19
Jun 19
Jun 23
Jun 23
Jun 23
Jun 23
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 1677050
Check Paid # 1008
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 061222V01
Check Paid # 20154
Check Paid # 1009
Check Paid # 20150
Check Paid # 20159
Check Paid # 20160
\$30.25
\$72.91
\$37.87
\$5,239.00
\$318.75
\$308.71
\$43.63
\$47.06
\$66.98
\$134.44
\$179.33
\$47.06

\$1,444.00
\$7,582.40
\$16,994.08
\$31,320.94
\$707.14
\$2,800.00
\$840.00
\$9,258.70
\$900.00
\$37.31
\$119.08
\$100,000.00
Credits
Balance
\$110,610.28
\$110,537.37
\$110,499.50
\$105,260.50
\$104,941.75
\$104,633.04
\$104,589.41
\$104,542.35
\$104,475.37
\$104,340.93
\$104,161.60
\$104,114.54
\$102,670.54
\$95,088.14
\$78,094.06
\$46,773.12
\$46,065.98
\$43,265.98
\$42,425.98
\$33,167.28
\$32,267.28
\$32,229.97
\$32,110.89
\$132,110.89
\$87.42
\$132,023.47
\$30,000.00
\$1,274.69
\$585.34
\$1,151.00
\$800.00
\$119.84
\$41.56
\$102,023.47
\$100,748.78
\$100,163.44
\$99,012.44

\$98,212.44
\$98,092.60
\$98,051.04

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 24

Jun 24

(cont.)

Description

Debit

Check Paid # 20161

Check Paid # 20162

Check Paid # 20163

Check Paid # 20164

Check Paid # 20165

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 8790953VV

Internal Funds Transfer

JEFFREY E EPSTEIN

Jun 24

Jun 24

Jun 24

Jun 25

Jun 26

Jun 26

Jun 26

Jun 30

Jun 30
Jun 30
Jun 30
Jun 30
Jun 30

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 20167
Check Paid # 20169
Check Paid # 20173
Debit Memorandum
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 062625A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 062625M01

Check Paid # 1010
Check Paid # 20166
Check Paid # 20171
Check Paid # 20168
Check Paid # 20170
Check Paid # 20172
Check Paid # 20174
Check Paid # 20175
Check Paid # 20176
Check Paid # 20177
Check Paid # 20178
Check Paid # 20179
Check Paid # 20180
Check Paid # 20181
Check Paid # 20183
Check Paid # 20184
Check Paid # 20185
Check Paid # 20186
Check Paid # 20193

Ending Balance

\$50.04
\$38.67
\$35.79
\$1,000.00
\$100.56
\$4,206.94
\$50,000.00
Credits
Balance
\$98,001.00
\$97,962.33
\$97,926.54
\$96,926.54

\$96,825.98
\$101,032.92
\$151,032.92
\$42.00
\$165.41
\$8,819.88
\$2,512.38
\$15,479.59
\$32,698.55
\$30,000.00
\$392.83
\$757.74
\$285.10
\$405.94
\$95.25
\$162.26
\$52.90
\$334.73
\$44.60
\$505.19
\$23.55
\$79.26
\$38.99
\$57.54
\$24.49
\$51.26
\$47.06
\$105.87
\$288,335.38
\$254,206.94
\$57,850.55
\$150,990.92
\$150,825.51
\$142,005.63
\$139,493.25
\$124,013.66
\$91,315.11
\$61,315.11
\$60,922.28
\$60,164.54
\$59,879.44
\$59,473.50
\$59,378.25
\$59,215.99
\$59,163.09
\$58,828.36
\$58,783.76
\$58,278.57
\$58,255.02
\$58,175.76
\$58,136.77

\$58,079.23
\$58,054.74
\$58,003.48
\$57,956.42
\$57,850.55

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1005

1006

1007

1008

1009

1010

20114

20115

20116

20117

20118

20119

20120

20121

20122

20124

20125

20126

20127

20128

20129

20130

20131

20132

20133

20134

Date

*

*

Jun 04

Jun 06

Jun 09

Jun 18

Jun 23

Jun 25

Jun 04

Jun 03

Jun 04

Jun 06

Jun 04

Jun 03
Jun 02
Jun 02
Jun 02
Jun 03
Jun 10
Jun 10
Jun 10
Jun 10

Total Checks

Enclosed Checks: 77

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$15,000.00

\$10,500.00

\$13,125.00

\$30,000.00

\$1,151.00

\$30,000.00

\$157.10

\$247.38

\$363.89

\$426.50

\$113.55

\$1,607.51

\$81.72

\$47.17

\$206.29

\$51.26

\$38.99

\$57.54

\$24.49

\$7,132.86

\$47.06

\$47.06

\$47.06

\$66.98

\$134.44

\$179.33

20135

20136

20137
20138
20139
20140
20142
20143
20144
20145
20146
20147
20148
20149
20150
20151
20152
20153
20154
20155
20156
20157
20158
20159
20160
20161
Date

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Jun 10
Jun 09
Jun 16
Jun 10
Jun 11
Jun 16
Jun 09
Jun 11
Jun 23
Jun 11
Jun 13
Jun 09
Jun 19
Jun 11
Jun 10
Jun 09
Jun 09
Jun 23
Jun 23

Jun 23
Amount Check
\$47.06
\$28.02
\$367.48
\$73.42
\$121.91
\$30.25
\$72.91
\$37.87
\$37.31
\$1,444.00
\$707.14
\$119.08
\$5,239.00
\$2,800.00
\$800.00
\$840.00
\$900.00
\$318.75
\$585.34
\$9,258.70
\$7,582.40
\$308.71
\$43.63
\$119.84
\$41.56
\$50.04
20162
20163
20164
20165
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20167
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20169
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20171
20172
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20174
20175
20176
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20181
20183
20184
20185

20186

20193

Date

*

*

Jun 23

Jun 23

Jun 23

Jun 23

Jun 25

Jun 24

Jun 26

Jun 24

Jun 26

Jun 25

Jun 26

Jun 24

Jun 30

Amount

\$38.67

\$35.79

\$1,000.00

\$100.56

\$392.83

\$42.00

\$285.10

\$165.41

\$405.94

\$757.74

\$95.25

\$8,819.88

\$162.26

\$52.90

\$334.73

\$44.60

\$505.19

\$23.55

\$79.26

\$38.99

\$57.54
\$24.49
\$51.26
\$47.06
\$105.87
\$156,495.47
(cont.)

May 31, 2003 -

June 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107