

July 01, 2003 -

July 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 76

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

MARIA HORNAK

CAMILLO D'ORAZIO

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Checkbook orders

Private bank clients receive all standard checkbooks free of charge. Standard checkbooks are available with blue, green or yellow safety paper in the following

styles:

---Personal wallet

---Personal deskbook (3 wallet-size checks per page)

---Executive deskbook (3 business-size checks per page)

All other checkbook orders will be charged accordingly. For more information, please

contact your Client Service Team.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$57,850.55

Total Credits

\$430,248.14

Total Debits

\$455,597.62

Ending

Balance

\$32,501.07

\$32,501.07

JPMorgan Private Bank

July 01, 2003 -
July 31, 2003
NES, LLC
Primary Account Number: [REDACTED]

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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]

NES, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance

Activity
Date

Jul 01
Jul 02

\$57,850.55
\$430,248.14
\$455,597.62
\$32,501.07

Description
Debit

Opening Balance
Check Paid # 20182
Check Paid # 20187
Check Paid # 20191
Check Paid # 20192
Check Paid # 20195
Check Paid # 20196
Check Paid # 20201
Internal Funds Transfer
JEFFREY E EPSTEIN

Jul 02
Jul 02
Jul 03
Jul 03
Jul 03
Jul 07
Jul 07
Jul 09
Jul 09
Jul 09
Jul 10

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TRANSFER FROM CLIENT

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 2061813

Check Paid # 20188

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 062625V01

Check Paid # 20189

Check Paid # 20194

Check Paid # 20190

Check Paid # 20200

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 071027A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 071027M01

Check Paid # 1013

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TRANSFER FROM CLIENT

\$47.06

\$9,591.92

\$108.25

\$540.00

\$355.27

\$256.36

\$480.00

\$50,000.00

Credits

Balance

\$57,850.55

\$57,803.49

\$48,211.57

\$48,103.32

\$47,563.32

\$47,208.05

\$46,951.69

\$46,471.69

\$96,471.69

\$89.40

\$96,382.29

\$321.57

\$1,274.70

\$77.60

\$138.75

\$94.93
\$1,249.19
\$17,123.42
\$32,310.89
\$40,000.00
\$100,000.00
\$96,060.72
\$94,786.02
\$94,708.42
\$94,569.67
\$94,474.74
\$93,225.55
\$76,102.13
\$43,791.24
\$3,791.24
\$103,791.24

July 01, 2003 -
July 31, 2003
NES, LLC
Primary Account Number: [REDACTED]
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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NES, LLC
Activity
Date
Jul 14
Jul 15
(cont.)
Description
Debit
Check Paid # 1014
Internal Funds Transfer
JEFFREY E EPSTEIN
Jul 15
Jul 15
Jul 16
Jul 16
Jul 16
Jul 16
Jul 16
Jul 17
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Check Paid # 1012
Check Paid # 20198
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 2492248
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 2492247
Check Paid # 20225
Check Paid # 20232
Fedwire Credit
VIA: COLONIAL BANK N.A.
/062001319
B/O: JEJE INC
PALM BEACH, FL 33480Jul
17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17

Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17

REF: CHASE NYC/CTR/BNF=NES, LLC NEW
YORK NY 10022-/AC-000739121472 RFB
=0/B COLONIAL BHA BBI=/TIME/15:04
IMAD: 0717F2QCZ58C000608

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 071027V01

Check Paid # 1015
Check Paid # 1016
Check Paid # 1017
Check Paid # 20203
Check Paid # 20204
Check Paid # 20206
Check Paid # 20207
Check Paid # 20215
Check Paid # 20216
Check Paid # 20217
Check Paid # 20219
Check Paid # 20220
Check Paid # 20221
Check Paid # 20222
Check Paid # 20226
Check Paid # 20231

\$2,100.00

\$50,000.00

Credits

Balance

\$101,691.24

\$151,691.24

\$254.65

\$405.65

\$10.00

\$151,436.59

\$151,030.94

\$151,020.94

\$94.42

\$2,647.98

\$292.19

\$130,214.14

\$150,926.52

\$148,278.54

\$147,986.35
\$278,200.49
\$1,274.70
\$276,925.79
\$67,968.00
\$150,000.00
\$40,000.00
\$89.17
\$27.59
\$31.28
\$78.84
\$134.44
\$66.98
\$47.06
\$257.73
\$61.60
\$37.97
\$50.20
\$116.65
\$47.06
\$208,957.79
\$58,957.79
\$18,957.79
\$18,868.62
\$18,841.03
\$18,809.75
\$18,730.91
\$18,596.47
\$18,529.49
\$18,482.43
\$18,224.70
\$18,163.10
\$18,125.13
\$18,074.93
\$17,958.28
\$17,911.22

July 01, 2003 -

July 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jul 17

Jul 17

Jul 18

Jul 21

(cont.)

Description

Debit

Check Paid # 20233

Check Paid # 20234

Check Paid # 20205

Check Paid # 20208

Check Paid # 20210

Check Paid # 20213

Check Paid # 20227

Check Paid # 20230

Internal Funds Transfer

JEFFREY E EPSTEIN

Jul 21

Jul 21

Jul 21

Jul 22

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 20209

Check Paid # 20218

Check Paid # 20229

Internal Funds Transfer

NES, LLC

PAID NEW YORK CITY DEPARTMENT OF BU

ILDINGS

Jul 22

Jul 22

Jul 22

Jul 22

Jul 23
Jul 23
Jul 23
Jul 24
Jul 24
Jul 25
Jul 28
Jul 28
Jul 28
Check Paid # 20211
Check Paid # 20212
Check Paid # 20214
Check Paid # 20228
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 072428A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 072428M01
Check Paid # 20202
Check Paid # 1011
Check Paid # 20224
Check Paid # 20237
Check Paid # 20239
Check Paid # 20243
Check Paid # 20249
Check Paid # 20250
Check Paid # 20251
Check Paid # 20252
Check Paid # 20253
Check Paid # 20240
Check Paid # 20245
Check Paid # 20258
\$130.87
\$141.16
\$258.57
\$201.20
\$16,858.30
\$33,720.17
\$63.30
\$550.00
\$55.50
\$299.75
\$469.53

\$122.97
\$47.06
\$249.75
\$172.42
\$54.25
\$560.87
\$8,928.56
\$315.95
\$138.72
\$109,202.12
\$109,060.96
\$108,802.39
\$108,601.19
\$91,742.89
\$58,022.72
\$57,959.42
\$57,409.42
\$57,353.92
\$57,054.17
\$56,584.64
\$56,461.67
\$56,414.61
\$56,164.86
\$55,992.44
\$55,938.19
\$55,377.32
\$46,448.76
\$46,132.81
\$45,994.09
\$2,041.06
\$70.32
\$39.92
\$240.78
\$2,800.00
\$817.79
\$35.67
\$113.55
\$100,000.00
Credits
Balance
\$15,870.16
\$15,799.84
\$15,759.92
\$15,519.14
\$12,719.14
\$11,901.35
\$11,865.68
\$11,752.13
\$111,752.13
\$339.79
\$800.00

\$579.35

\$700.00

\$111,412.34

\$110,612.34

\$110,032.99

\$109,332.99

July 01, 2003 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jul 28

Jul 29

Jul 29

Jul 29

Jul 29

Jul 29

Jul 29

Jul 30

Jul 30

Jul 30

Jul 31

Jul 31

Jul 31

Jul 31

Jul 31

Jul 31

(cont.)

Description

Debit

Check Paid # 20259

Check Paid # 20223

Check Paid # 20244

Check Paid # 20246

Check Paid # 20247

Check Paid # 20256

Check Paid # 20261

Deposit

2008427204

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 2902950

Check Paid # 20260

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 072428V01

Check Paid # 20236

Check Paid # 20238

Check Paid # 20242

Check Paid # 20248

Check Paid # 20254

Ending Balance

Checks Paid

Check

1011

1012

1013

1014

1015

1016

1017

20182

20187

20188

20189

20190

20191

20192

20194

20195

20196

Date

*

*

*

Jul 24

Jul 15

Jul 09

Jul 14

Jul 17

Jul 17

Jul 17

Jul 01

Jul 01

Jul 02

Jul 03

Jul 07

Jul 01

Jul 01

Jul 03

Jul 01

Jul 01

Amount Check

\$550.00

\$254.65

\$40,000.00

\$2,100.00

\$67,968.00

\$150,000.00

\$40,000.00

\$47.06

\$9,591.92

\$321.57
\$77.60
\$94.93
\$108.25
\$540.00
\$138.75
\$355.27
\$256.36

20198
20200
20201
20202
20203
20204
20205
20206
20207
20208
20209
20210
20211
20212
20213
20214
20215

*
*

Date

Jul 15
Jul 07
Jul 01
Jul 23
Jul 17
Jul 17
Jul 18
Jul 17
Jul 17
Jul 18
Jul 21
Jul 18
Jul 22
Jul 22
Jul 18
Jul 22
Jul 17

Amount Check

\$405.65
\$1,249.19
\$480.00
\$63.30
\$89.17

\$27.59
\$39.92
\$31.28
\$78.84
\$240.78
\$339.79
\$2,800.00
\$130.87
\$141.16
\$817.79
\$258.57
\$134.44
20216
20217
20218
20219
20220
20221
20222
20223
20224
20225
20226
20227
20228
20229
20230
20231
20232
Date
Jul 17
Jul 17
Jul 21
Jul 17
Jul 17
Jul 17
Jul 17
Jul 17
Jul 29
Jul 24
Jul 16
Jul 17
Jul 18
Jul 22
Jul 21
Jul 18
Jul 17
Jul 16
Amount
\$66.98
\$47.06
\$800.00

\$257.73
\$61.60
\$37.97
\$50.20
\$587.81
\$55.50
\$2,647.98
\$116.65
\$35.67
\$201.20
\$579.35
\$113.55
\$47.06
\$292.19
\$87.42
\$152.49
\$1,387.68
\$1,850.00
\$336.73
\$852.00
\$38.99
\$6,126.45
\$455,597.62
\$430,248.14
\$32,501.07
\$77.48
\$587.81
\$599.65
\$1,115.00
\$94.93
\$195.90
\$24.49
\$34.00
Credits
Balance
\$45,916.61
\$45,328.80
\$44,729.15
\$43,614.15
\$43,519.22
\$43,323.32
\$43,298.83
\$43,332.83
\$43,245.41
\$43,092.92
\$41,705.24
\$39,855.24
\$39,518.51
\$38,666.51
\$38,627.52
\$32,501.07

July 01, 2003 -

July 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

20233

20234

20236

20237

20238

20239

20240

20242

20243

*

Date

*

Jul 17

Jul 17

Jul 31

Jul 25

Jul 31

Jul 25

Jul 28

Jul 31

Jul 25

Total Checks

Enclosed Checks: 76

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$2,041.06

\$70.32

\$1,850.00

\$299.75

\$336.73

\$469.53

\$8,928.56

\$852.00

\$122.97

20244

20245

20246
20247
20248
20249
20250
20251
20252

Date

Jul 29
Jul 28
Jul 29
Jul 29
Jul 31
Jul 25
Jul 25
Jul 25
Jul 25

Amount Check

\$599.65
\$315.95
\$1,115.00
\$94.93
\$38.99
\$47.06
\$249.75
\$172.42
\$54.25

20253
20254
20256
20258
20259
20260
20261

*
*

Date

Jul 25
Jul 31
Jul 29
Jul 28
Jul 28
Jul 30
Jul 29

Amount

\$560.87
\$6,126.45
\$195.90
\$138.72
\$77.48
\$152.49

\$24.49
\$350,666.52
(cont.)

July 01, 2003 -

July 31, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107