

August 30, 2003 -

September 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 67

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$82,073.67

Total Credits

\$550,000.00

Total Debits

\$518,065.18

Ending

Balance

\$114,008.49

\$114,008.49

JPMorgan Private Bank

August 30, 2003 -
September 30, 2003
NES, LLC
Primary Account Number: [REDACTED]
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JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NES, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance
Activity
Date
\$82,073.67
\$550,000.00
\$518,065.18
\$114,008.49
Description
Debit
Opening Balance
Sep 02
Sep 02
Customer Transfer Credit
CUSTOMER TRANSFER CREDIT FROM A/C #
739110438000 REF #11110002311
0000000000
Internal Funds Transfer
JEFFREY E EPSTEIN
Sep 02
Sep 03
Sep 03
Sep 03
FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Check Paid # 20318
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 090434A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 090434M01
Internal Funds Transfer
AS OF SEP 02, 2003
NES, LLC
Sep 03
Sep 03
Sep 05

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] PH
ONE INSTRUCTIONS FROM CLIENT
Check Paid # 1025
Check Paid # 20331
Internal Funds Transfer
JEFFREY E EPSTEIN
Sep 05
Sep 05
Sep 05
Sep 05
Sep 05
Sep 05

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]
[REDACTED] TO DDA AC# [REDACTED] LE
TTER FROM CLIENT
Check Paid # 1022
Check Paid # 20330
Check Paid # 20336
Check Paid # 20337
Check Paid # 20339
Check Paid # 20340
\$100,000.00
\$282,073.67
Credits
\$100,000.00
Balance
\$82,073.67
\$182,073.67
\$646.31
\$15,321.95
\$33,751.56
\$100,000.00
\$281,427.36
\$266,105.41
\$232,353.85
\$132,353.85
\$40,000.00
\$5,810.18
\$200,000.00
\$92,353.85
\$86,543.67
\$286,543.67
\$9.00
\$132.06
\$181.35
\$427.39
\$2,590.92
\$338.38
\$286,534.67
\$286,402.61

\$286,221.26
\$285,793.87
\$283,202.95
\$282,864.57

August 30, 2003 -

September 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 05

Sep 08

Sep 09

(cont.)

Description

Debit

Check Paid # 20345

Check Paid # 20334

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 09

Sep 09

Sep 09

Sep 09

Sep 09

Sep 09

Sep 09

Sep 10

Sep 10

Sep 10

Sep 10

Sep 10

Sep 10

Sep 10

Sep 10

Sep 11

Sep 11

Sep 11

Sep 11

Sep 11

Sep 11

Sep 12

Sep 12

Sep 12

Sep 12

Sep 12

Sep 15

Sep 16

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 1026

Check Paid # 20333

Check Paid # 20335

Check Paid # 20338

Check Paid # 20341

Check Paid # 20342

Check Paid # 20346

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 4165548

Check Paid # 20332

Check Paid # 20343

Check Paid # 20344

Check Paid # 20351

Check Paid # 20352

Check Paid # 20353

Check Paid # 20354

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 090434V01

Check Paid # 20348

Check Paid # 20355

Check Paid # 20356

Check Paid # 20357

Check Paid # 20358

Check Paid # 20347

Check Paid # 20349

Check Paid # 20361

Check Paid # 20362

Check Paid # 20363

Check Paid # 20359

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 16

FUNDS TRANSFERRED FROM DDA AC# [REDACTED]

[REDACTED] TO DDA AC# [REDACTED] LE

TTER FROM CLIENT

Check Paid # 20350

\$95.92

\$625.00

\$50,000.00

Credits

Balance

\$282,768.65

\$282,143.65

\$332,143.65

\$188,370.00

\$428.15

\$47.06

\$13,114.91

\$225.68
\$66.98
\$652.51
\$87.16
\$217.26
\$99.21
\$23.95
\$25.06
\$68.02
\$81.21
\$46.20
\$1,362.39
\$800.00
\$134.44
\$47.06
\$40,258.00
\$462.00
\$2,800.00
\$113.55
\$49.20
\$38.61
\$64.47
\$471.89
\$50,000.00
\$143,773.65
\$143,345.50
\$143,298.44
\$130,183.53
\$129,957.85
\$129,890.87
\$129,238.36
\$129,151.20
\$128,933.94
\$128,834.73
\$128,810.78
\$128,785.72
\$128,717.70
\$128,636.49
\$128,590.29
\$127,227.90
\$126,427.90
\$126,293.46
\$126,246.40
\$85,988.40
\$85,526.40
\$82,726.40
\$82,612.85
\$82,563.65
\$82,525.04
\$82,460.57
\$81,988.68

\$131,988.68
\$25.54
\$131,963.14

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 17

Sep 17

Sep 17

Sep 24

Sep 24

Sep 24

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 25

Sep 26

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091836A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091836M01

Check Paid # 20360

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 4568546

Check Paid # 20369

Check Paid # 20379

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091836V01

Check Paid # 20364

Check Paid # 20368

Check Paid # 20371
Check Paid # 20372
Check Paid # 20373
Check Paid # 20374
Check Paid # 20375
Check Paid # 20376
Check Paid # 20377
Check Paid # 20380
Check Paid # 20381
Check Paid # 20385
Internal Funds Transfer
JEFFREY E EPSTEIN

Sep 26

Sep 26

Sep 26

Sep 29

Sep 29

Sep 29

Sep 29

Sep 29

Sep 29

Sep 29

Sep 29

Sep 29

FUNDS TRANSFERRED FROM DDA AC#

TO DDA AC# AS

REQUESTED

Check Paid # 20366

Check Paid # 20367

Check Paid # 20387

Check Paid # 20378

Check Paid # 20382

Check Paid # 20383

Check Paid # 20384

Check Paid # 20386

Check Paid # 20390

Check Paid # 20391

Check Paid # 20392

Check Paid # 20393

\$15,146.35

\$33,839.36

\$600.00

\$87.16

\$4,024.47

\$875.00

\$1,362.39

\$586.58

\$374.45

\$47.06

\$105.64

\$116.65

\$42.32
\$33.62
\$58.34
\$23.71
\$108.63
\$38.99
\$140.14
\$50,000.00
Credits
Balance
\$116,816.79
\$82,977.43
\$82,377.43
\$82,290.27
\$78,265.80
\$77,390.80
\$76,028.41
\$75,441.83
\$75,067.38
\$75,020.32
\$74,914.68
\$74,798.03
\$74,755.71
\$74,722.09
\$74,663.75
\$74,640.04
\$74,531.41
\$74,492.42
\$74,352.28
\$124,352.28
\$64.50
\$710.58
\$6,558.36
\$178.48
\$406.88
\$95.47
\$770.86
\$400.00
\$77.72
\$238.82
\$43.82
\$513.78
\$124,287.78
\$123,577.20
\$117,018.84
\$116,840.36
\$116,433.48
\$116,338.01
\$115,567.15
\$115,167.15
\$115,089.43

\$114,850.61
\$114,806.79
\$114,293.01

August 30, 2003 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 29

Sep 30

Sep 30

(cont.)

Description

Debit

Check Paid # 20394

Check Paid # 20388

Check Paid # 20389

Ending Balance

Checks Paid

Check

1022

1025

1026

20318

20330

20331

20332

20333

20334

20335

20336

20337

20338

20339

20340

20341

20342

20343

20344

20345

20346

20347

20348

*

*

*

Date

Sep 05

Sep 03
Sep 09
Sep 02
Sep 05
Sep 03
Sep 10
Sep 09
Sep 08
Sep 09
Sep 05
Sep 05
Sep 09
Sep 05
Sep 05
Sep 09
Sep 09
Sep 10
Sep 10
Sep 05
Sep 09
Sep 12
Sep 11

Total Checks

Enclosed Checks: 67

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$9.00

\$40,000.00

\$188,370.00

\$646.31

\$132.06

\$5,810.18

\$217.26

\$428.15

\$625.00

\$47.06

\$181.35

\$427.39

\$13,114.91

\$2,590.92

\$338.38

\$225.68

\$66.98

\$99.21

\$23.95

\$95.92

\$652.51

\$2,800.00

\$800.00

20349

20350

20351

20352

20353

20354

20355

20356

20357

20358

20359

20360

20361

20362

20363

20364

20366

20367

20368

20369

20371

20372

20373

Date

*

*

Sep 12

Sep 16

Sep 10

Sep 10

Sep 10

Sep 10

Sep 11

Sep 11

Sep 11

Sep 11

Sep 15

Sep 17

Sep 12

Sep 12

Sep 12

Sep 25

Sep 26

Sep 26

Sep 25

Sep 24

Sep 25

Sep 25

Sep 25

Amount Check

\$113.55

\$25.54

\$25.06

\$68.02

\$81.21

\$46.20

\$134.44

\$47.06

\$40,258.00

\$462.00

\$471.89

\$600.00

\$49.20

\$38.61

\$64.47

\$586.58

\$64.50

\$710.58

\$374.45

\$4,024.47

\$47.06

\$105.64

\$116.65

\$317,106.86

20374

20375

20376

20377

20378

20379

20380

20381

20382

20383

20384

20385

20386

20387

20388

20389

20390

20391

20392

20393

20394

Date

Sep 25

Sep 25

Sep 25

Sep 25

Sep 29
Sep 24
Sep 25
Sep 25
Sep 29
Sep 29
Sep 29
Sep 25
Sep 29
Sep 26
Sep 30
Sep 30
Sep 29
Sep 29
Sep 29
Sep 29
Amount
\$42.32
\$33.62
\$58.34
\$23.71
\$178.48
\$875.00
\$108.63
\$38.99
\$406.88
\$95.47
\$770.86
\$140.14
\$400.00
\$6,558.36
\$148.69
\$84.44
\$77.72
\$238.82
\$43.82
\$513.78
\$51.39
\$51.39
\$148.69
\$84.44
\$518,065.18
\$550,000.00
\$114,008.49
Credits
Balance
\$114,241.62
\$114,092.93
\$114,008.49

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September 30, 2003

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

August 30, 2003 -
September 30, 2003
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Business Checking
CHECK NO. 1022
\$9.00
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/05
CHECK NO. 1025
\$40,000.00
PAID 09/03
CHECK NO. 1026
\$188,370.00
PAID 09/09

CHECK NO. 20318

\$646.31
PAID 09/02
CHECK NO. 20330
\$132.06
PAID 09/05

August 30, 2003 -
September 30, 2003
Page 8 of 20
Business Checking
CHECK NO. 20331
\$5,810.18
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/03
CHECK NO. 20332
\$217.26
PAID 09/10
CHECK NO. 20333
\$428.15
PAID 09/09

CHECK NO. 20334

\$625.00
PAID 09/08
CHECK NO. 20335
\$47.06
PAID 09/09

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September 30, 2003
Page 9 of 20
Business Checking
CHECK NO. 20336
\$181.35
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/05
CHECK NO. 20337
\$427.39
PAID 09/05
CHECK NO. 20338
\$13,114.91
PAID 09/09

CHECK NO. 20339

\$2,590.92
PAID 09/05
CHECK NO. 20340
\$338.38
PAID 09/05

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September 30, 2003
Page 10 of 20
Business Checking
CHECK NO. 20341
\$225.68
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/09
CHECK NO. 20342
\$66.98
PAID 09/09
CHECK NO. 20343
\$99.21
PAID 09/10

CHECK NO. 20344

\$23.95
PAID 09/10
CHECK NO. 20345
\$95.92
PAID 09/05

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September 30, 2003
Page 11 of 20
Business Checking
CHECK NO. 20346
\$652.51
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/09
CHECK NO. 20347
\$2,800.00
PAID 09/12
CHECK NO. 20348
\$800.00
PAID 09/11

CHECK NO. 20349

\$113.55
PAID 09/12
CHECK NO. 20350
\$25.54
PAID 09/16

August 30, 2003 -
September 30, 2003
Page 12 of 20
Business Checking
CHECK NO. 20351
\$25.06
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/10
CHECK NO. 20352
\$68.02
PAID 09/10
CHECK NO. 20353
\$81.21
PAID 09/10

CHECK NO. 20354

\$46.20
PAID 09/10
CHECK NO. 20355
\$134.44
PAID 09/11

August 30, 2003 -
September 30, 2003
Page 13 of 20
Business Checking
CHECK NO. 20356
\$47.06
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/11
CHECK NO. 20357
\$40,258.00
PAID 09/11
CHECK NO. 20358
\$462.00
PAID 09/11

CHECK NO. 20359

\$471.89
PAID 09/15
CHECK NO. 20360
\$600.00
PAID 09/17

August 30, 2003 -
September 30, 2003
Page 14 of 20
Business Checking
CHECK NO. 20361
\$49.20
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/12
CHECK NO. 20362
\$38.61
PAID 09/12
CHECK NO. 20363
\$64.47
PAID 09/12

CHECK NO. 20364

\$586.58
PAID 09/25
CHECK NO. 20366
\$64.50
PAID 09/26

August 30, 2003 -
September 30, 2003
Page 15 of 20
Business Checking
CHECK NO. 20367
\$710.58
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/26
CHECK NO. 20368
\$374.45
PAID 09/25
CHECK NO. 20369
\$4,024.47
PAID 09/24

CHECK NO. 20371

\$47.06
PAID 09/25
CHECK NO. 20372
\$105.64
PAID 09/25

August 30, 2003 -
September 30, 2003
Page 16 of 20
Business Checking
CHECK NO. 20373
\$116.65
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/25
CHECK NO. 20374
\$42.32
PAID 09/25
CHECK NO. 20375
\$33.62
PAID 09/25

CHECK NO. 20376

\$58.34
PAID 09/25
CHECK NO. 20377
\$23.71
PAID 09/25

August 30, 2003 -
September 30, 2003
Page 17 of 20
Business Checking
CHECK NO. 20378
\$178.48
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/29
CHECK NO. 20379
\$875.00
PAID 09/24
CHECK NO. 20380
\$108.63
PAID 09/25

CHECK NO. 20381

\$38.99
PAID 09/25
CHECK NO. 20382
\$406.88
PAID 09/29

August 30, 2003 -
September 30, 2003
Page 18 of 20
Business Checking
CHECK NO. 20383
\$95.47
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/29
CHECK NO. 20384
\$770.86
PAID 09/29
CHECK NO. 20385
\$140.14
PAID 09/25

CHECK NO. 20386

\$400.00
PAID 09/29
CHECK NO. 20387
\$6,558.36
PAID 09/26

August 30, 2003 -
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Page 19 of 20
Business Checking
CHECK NO. 20388
\$148.69
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/30
CHECK NO. 20389
\$84.44
PAID 09/30
CHECK NO. 20390
\$77.72
PAID 09/29

CHECK NO. 20391

\$238.82
PAID 09/29
CHECK NO. 20392
\$43.82
PAID 09/29

August 30, 2003 -
September 30, 2003
Page 20 of 20
Business Checking
CHECK NO. 20393
\$513.78
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 09/29
CHECK NO. 20394
\$51.39
PAID 09/29

