

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 85

Page 1 of 7

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$90,755.15

Total Credits

\$400,858.58

Total Debits

\$400,015.33

Ending

Balance

\$91,598.40

\$91,598.40

JPMorgan Private Bank

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$90,755.15

\$400,858.58

\$400,015.33

\$91,598.40

Description

Debit

Opening Balance

Mar 01

Mar 01

Mar 01

Mar 01

Mar 02

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 020505V01

Check Paid # 20703

Check Paid # 20709

Check Paid # 20710

Internal Funds Transfer

JEFFREY E EPSTEIN

Mar 03

Mar 03

Mar 03

Mar 05

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 030409A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 696001856183TPW

Check Paid # 1048

Internal Funds Transfer

JEFFREY E EPSTEIN

Mar 05

Mar 08

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Check Paid # 1049

Internal Funds Transfer

JEFFREY E EPSTEIN

Mar 08

Mar 08

Mar 08

Mar 08

Mar 08

Mar 08

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Check Paid # 20714

Check Paid # 20715

Check Paid # 20717

Check Paid # 20720

Check Paid # 20721

Check Paid # 20728

\$2,052.17

\$806.14

\$99.93

\$211.97

\$50,000.00

Credits

Balance

\$90,755.15

\$88,702.98

\$87,896.84

\$87,796.91

\$87,584.94

\$137,584.94

\$17,072.76

\$120,512.18

\$31,146.32

\$5,538.42

\$100,000.00

\$89,365.86

\$83,827.44

\$183,827.44

\$1,944.48

\$50,000.00

\$181,882.96

\$231,882.96

\$687.00

\$567.02

\$577.50
\$32.72
\$137.90
\$178.65
\$231,195.96
\$230,628.94
\$230,051.44
\$230,018.72
\$229,880.82
\$229,702.17

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Mar 08

Mar 08

Mar 09

Mar 09

Mar 09

Mar 09

Mar 09

Mar 09

Mar 10

Mar 11

(cont.)

Description

Debit

Check Paid # 20737

Check Paid # 20738

Check Paid # 1047

Check Paid # 1050

Check Paid # 20723

Check Paid # 20724

Check Paid # 20736

Check Paid # 20741

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0749447

Check Paid # 1053

Check Paid # 20708

Check Paid # 20718

Check Paid # 20719
Check Paid # 20722
Check Paid # 20725
Check Paid # 20726
Check Paid # 20727
Check Paid # 20731
Check Paid # 20732
Check Paid # 20733
Check Paid # 20735
Check Paid # 20740
Internal Funds Transfer
AS OF MAR 10, 2004
JEFFREY E EPSTEIN
Mar 12
Mar 12
Mar 15
Mar 15
Mar 16
Mar 17
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Check Paid # 20716
Check Paid # 20739
Check Paid # 1028
Check Paid # 1051
Check Paid # 1054
Check Paid # 20734
Check Paid # 20744
Check Paid # 20745
Check Paid # 20747
Check Paid # 20748
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 031811A01
\$74.30
\$102.68
\$104,797.00
\$56,987.07
\$50.56
\$50.56
\$113.24
\$84.60
\$87.16
\$5,182.00
\$386.33

\$113.55
\$47.42
\$82.07
\$50.56
\$1,613.08
\$310.34
\$145.31
\$50.56
\$71.53
\$210.10
\$800.00
\$50,000.00
Credits
Balance
\$229,627.87
\$229,525.19
\$124,728.19
\$67,741.12
\$67,690.56
\$67,640.00
\$67,526.76
\$67,442.16
\$67,355.00
\$62,173.00
\$61,786.67
\$61,673.12
\$61,625.70
\$61,543.63
\$61,493.07
\$59,879.99
\$59,569.65
\$59,424.34
\$59,373.78
\$59,302.25
\$59,092.15
\$58,292.15
\$108,292.15
\$205.50
\$6.28
\$5,000.00
\$100.00
\$1,808.69
\$454.69
\$2,000.00
\$2,800.00
\$412.24
\$10,914.45
\$16,033.44
\$108,086.65
\$108,080.37
\$103,080.37

\$102,980.37
\$101,171.68
\$100,716.99
\$98,716.99
\$95,916.99
\$95,504.75
\$84,590.30
\$68,556.86

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Mar 17

Mar 17

Mar 17

Mar 17

Mar 18

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 686002152478TPW

Check Paid # 20730

Check Paid # 20743

Check Paid # 20746

Internal Funds Transfer

JEFFREY E EPSTEIN

Mar 18

Mar 19

Mar 19

Mar 19

Mar 22

Mar 23

Mar 23

Mar 23

Mar 23

Mar 23

Mar 24

Mar 24

Mar 24

Mar 24

Mar 24

Mar 24
Mar 24
Mar 25
Mar 25
Mar 25
Mar 25
Mar 25

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Check Paid # 20749
Check Paid # 1052
Check Paid # 20729
Check Paid # 20742
Check Paid # 20760
Check Paid # 20762
Check Paid # 20763
Check Paid # 20765
Check Paid # 20766
Check Paid # 20769
Check Paid # 20770
Check Paid # 20771
Check Paid # 20772
Check Paid # 20773
Check Paid # 20759
Check Paid # 20768
Check Paid # 20774
Check Paid # 20775
Check Paid # 20776

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 1183952
Check Paid # 1056
Check Paid # 20750
Check Paid # 20751
Check Paid # 20755
Check Paid # 20757
Check Paid # 20777
Check Paid # 1055
Check Paid # 20753
Check Paid # 20754
Check Paid # 20758
Check Paid # 20764

\$30,029.98
\$600.00
\$543.12
\$361.10
\$50,000.00
Credits
Balance
\$38,526.88

\$37,926.88
\$37,383.76
\$37,022.66
\$87,022.66
\$25.91
\$300.00
\$4.56
\$3,421.69
\$49.13
\$25.70
\$30.90
\$10.31
\$53.55
\$510.55
\$53.35
\$32.18
\$14.07
\$51.26
\$266.90
\$7,663.29
\$122.59
\$50.56
\$109.14
\$85.17
\$3,000.00
\$248.38
\$586.58
\$7,335.41
\$283.95
\$163.71
\$3,100.00
\$103.04
\$407.34
\$659.79
\$8,352.04
\$86,996.75
\$86,696.75
\$86,692.19
\$83,270.50
\$83,221.37
\$83,195.67
\$83,164.77
\$83,154.46
\$83,100.91
\$82,590.36
\$82,537.01
\$82,504.83
\$82,490.76
\$82,439.50
\$82,172.60
\$74,509.31

\$74,386.72
\$74,336.16
\$74,227.02
\$74,141.85
\$71,141.85
\$70,893.47
\$70,306.89
\$62,971.48
\$62,687.53
\$62,523.82
\$59,423.82
\$59,320.78
\$58,913.44
\$58,253.65
\$49,901.61

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March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Mar 26

Mar 26

Mar 26

Mar 29

Mar 29

Mar 30

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 0428110VV

Check Paid # 20756

Check Paid # 20778

Check Paid # 1057

Check Paid # 20752

Internal Funds Transfer

JEFFREY E EPSTEIN

Mar 31

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 040113A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 698001989316TPW

Check Paid # 1059

Check Paid # 20782

Check Paid # 20783

Check Paid # 20784

Check Paid # 20785

Check Paid # 20786

Ending Balance

Checks Paid

Check

1028

1047

1048

1049

1050

1051

1052

1053

1054

1055

1056

1057

1059

*

Date

*

Mar 15

Mar 09

Mar 03

Mar 05

Mar 09

Mar 15

Mar 19

Mar 10

Mar 16

Mar 25

Mar 24

Mar 29

Mar 31

Amount Check

\$5,000.00

\$104,797.00

\$5,538.42

\$1,944.48

\$56,987.07

\$100.00

\$300.00

\$5,182.00

\$1,808.69

\$3,100.00

\$3,000.00

\$5,538.42

\$6,153.80

20703

20708

20709

20710

20714
20715
20716
20717
20718
20719
20720
20721
20722

*
*
*

Date

Mar 01
Mar 10
Mar 01
Mar 01
Mar 08
Mar 08
Mar 12
Mar 08
Mar 10
Mar 10
Mar 08
Mar 08
Mar 10

Amount Check

\$806.14
\$386.33
\$99.93
\$211.97
\$687.00
\$567.02
\$205.50
\$577.50
\$113.55
\$47.42
\$32.72
\$137.90
\$82.07

20723
20724
20725
20726
20727
20728
20729
20730
20731
20732
20733

20734
20735
Date
Mar 09
Mar 09
Mar 10
Mar 10
Mar 10
Mar 08
Mar 19
Mar 17
Mar 10
Mar 10
Mar 10
Mar 16
Mar 10
Amount
\$50.56
\$50.56
\$50.56
\$1,613.08
\$310.34
\$178.65
\$4.56
\$600.00
\$145.31
\$50.56
\$71.53
\$454.69
\$210.10
\$361.00
\$212.00
\$5,538.42
\$415.45
\$100,000.00
Credits
\$858.58
Balance
\$50,760.19
\$50,399.19
\$50,187.19
\$44,648.77
\$44,233.32
\$144,233.32
\$15,788.59
\$128,444.73
\$30,029.93
\$6,153.80
\$77.53
\$110.34
\$82.07

\$43.20
\$349.46
\$400,015.33
\$400,858.58
\$91,598.40
\$98,414.80
\$92,261.00
\$92,183.47
\$92,073.13
\$91,991.06
\$91,947.86
\$91,598.40

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

20736

20737

20738

20739

20740

20741

20742

20743

20744

20745

20746

20747

20748

20749

20750

20751

Date

Mar 09

Mar 08

Mar 08

Mar 12

Mar 10

Mar 09

Mar 19

Mar 17

Mar 16

Mar 16

Mar 17

Mar 16

Mar 16

Mar 18

Mar 24

Mar 24

Total Checks

Enclosed Checks: 85

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$113.24

\$74.30

\$102.68

\$6.28

\$800.00

\$84.60

\$3,421.69

\$543.12

\$2,000.00

\$2,800.00

\$361.10

\$412.24

\$10,914.45

\$25.91

\$248.38

\$586.58

20752

20753

20754

20755

20756

20757

20758

20759

20760

20762

20763

20764

20765

20766

20768

20769

Date

*

*

Mar 29

Mar 25

Mar 25

Mar 24

Mar 26

Mar 24

Mar 25

Mar 23

Mar 22

Mar 22

Mar 22

Mar 25

Mar 22

Mar 22

Mar 23

Mar 22
Amount Check
\$415.45
\$103.04
\$407.34
\$7,335.41
\$361.00
\$283.95
\$659.79
\$266.90
\$49.13
\$25.70
\$30.90
\$8,352.04
\$10.31
\$53.55
\$7,663.29
\$510.55
\$257,689.81

20770
20771
20772
20773
20774
20775
20776
20777
20778
20782
20783
20784
20785
20786

Date
*
Mar 22
Mar 22
Mar 22
Mar 22
Mar 23
Mar 23
Mar 23
Mar 24
Mar 26
Mar 31
Mar 31
Mar 31
Mar 31
Mar 31
Amount
\$53.35

\$32.18
\$14.07
\$51.26
\$122.59
\$50.56
\$109.14
\$163.71
\$212.00
\$77.53
\$110.34
\$82.07
\$43.20
\$349.46
(cont.)

February 28, 2004 -

March 31, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107