

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 63

Page 1 of 19

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

ETHAN HORNBECKER

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$91,598.40

Total Credits

\$166,578.31

Total Debits

\$182,808.78

Ending

Balance

\$75,367.93

\$75,367.93

JPMorgan Private Bank

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Page 2 of 19

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$91,598.40

\$166,578.31

\$182,808.78

\$75,367.93

Description

Debit

Opening Balance

Apr 01

Apr 01

Apr 01

Apr 01

Apr 01

Apr 01

Apr 02

Apr 02

Apr 02

Apr 02

Apr 02

Apr 05

Apr 06

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Stop Placed

Stop Placed

CHK#

1058 AMT 1,515.39

CHK DATE 03/26/04

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 040113V01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 030409V01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 031811V01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 021907V01
Check Paid # 20781
Check Paid # 1060
Check Paid # 1061
Check Paid # 1062
Check Paid # 1063
Check Paid # 20779
Check Paid # 20780
Check Paid # 20767
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 1603068
Check Paid # 20787
Check Paid # 20790
Check Paid # 20791
Check Paid # 20792
Check Paid # 20793
Check Paid # 20794
Check Paid # 20795
Check Paid # 20796
\$2,171.01
\$2,171.02
\$2,171.02
\$2,361.16
\$1,598.96
\$1,222.09
\$1,515.39
\$2,925.87
\$1,955.25
\$96.93
\$227.03
\$60.37
\$92.17
\$108.63
\$28.34
\$336.99
\$94.13
\$72.03
\$50.56
\$50.56
\$50.56

\$89,427.39
\$87,256.37
\$85,085.35
\$82,724.19
\$81,125.23
\$79,903.14
\$78,387.75
\$75,461.88
\$73,506.63
\$73,409.70
\$73,182.67
\$73,122.30
\$73,030.13
\$72,921.50
\$72,893.16
\$72,556.17
\$72,462.04
\$72,390.01
\$72,339.45
\$72,288.89
\$72,238.33
Credits
Balance
\$91,598.40
\$91,598.40

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Page 3 of 19

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 07

Apr 08

Apr 08

Apr 08

Apr 08

Apr 08

Apr 08

Apr 09

Apr 09

Apr 09

Apr 09

Apr 09

Apr 09

Apr 13

Apr 13

Apr 13

Apr 14

Apr 14

Apr 14

Apr 15

(cont.)

Description

Debit

Check Paid # 20797

Check Paid # 20808

Check Paid # 20809

Check Paid # 20810

Check Paid # 20812

Check Paid # 20813

Check Paid # 20788

Check Paid # 20789

Check Paid # 20799

Check Paid # 20801

Check Paid # 20805

Check Paid # 20814

Check Paid # 20798
Check Paid # 20800
Check Paid # 20803
Check Paid # 20804
Check Paid # 20815
Check Paid # 20816
Electronic Funds Transfer
TIME WARNER CABL Re: PAYMENTS
Ref: 815010001749157
Check Paid # 20802
Check Paid # 20806
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 041515A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 694002199154TPW
Check Paid # 20811
Fedwire Credit
VIA: COLONIAL BANK N.A.
/062001319
B/O: JEJE INC
PALM BEACH, FL 33480Apr
15
Apr 19
Apr 20
REF: CHASE NYC/CTR/BNF=NES, LLC NEW
YORK NY 10022-/AC-000739121472 RFB
=0/B COLONIAL BAN BBI=/TIME/12:38
IMAD: 0415F2QCZ58C000300
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 041515V01
Check Paid # 1066
Check Paid # 1068
\$71.53
\$108.63
\$108.63
\$339.69
\$145.31
\$50.31
\$407.24
\$358.07
\$35.36
\$119.49
\$262.19
\$24.98
\$800.00
\$8,850.65
\$64.61
\$4,787.00

\$2,000.00
\$2,800.00
\$149.58
\$368.60
\$57.52
\$16,216.82
\$29,661.48
\$611.40
\$116,574.35
Credits
Balance
\$72,166.80
\$72,058.17
\$71,949.54
\$71,609.85
\$71,464.54
\$71,414.23
\$71,006.99
\$70,648.92
\$70,613.56
\$70,494.07
\$70,231.88
\$70,206.90
\$69,406.90
\$60,556.25
\$60,491.64
\$55,704.64
\$53,704.64
\$50,904.64
\$50,755.06
\$50,386.46
\$50,328.94
\$34,112.12
\$4,450.64
\$3,839.24
\$120,413.59
\$2,171.01
\$118,242.58
\$5,538.42
\$87.82
\$112,704.16
\$112,616.34

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Page 4 of 19

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Apr 20

Apr 21

Apr 21

Apr 23

Apr 23

Apr 23

Apr 23

Apr 23

Apr 26

(cont.)

Description

Debit

Check Paid # 20807

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 2043587

Check Paid # 1067

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 0685271VV

Check Paid # 1065

Check Paid # 1071

Check Paid # 20833

Check Paid # 20834

Internal Funds Transfer

JEFFREY E EPSTEIN

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 26

Apr 27

Apr 27
Apr 27
Apr 28
Apr 28
Apr 28
Apr 29
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Check Paid # 20817
Check Paid # 20818
Check Paid # 20820
Check Paid # 20821
Check Paid # 20822
Check Paid # 20825
Check Paid # 20826
Check Paid # 20827
Check Paid # 20828
Check Paid # 20829
Check Paid # 20830
Check Paid # 20831
Check Paid # 20835
Check Paid # 1070
Check Paid # 20819
Check Paid # 20824
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 042916A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 250001458963TPW
Check Paid # 20823
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 042916V01
\$600.00
\$4,888.12
\$586.58
\$1,124.26
\$50,000.00
\$44.90
\$89.15
\$977.63
\$3.96
Credits
Balance
\$112,571.44
\$112,482.29
\$111,504.66
\$111,508.62
\$110,908.62

\$106,020.50
\$105,433.92
\$104,309.66
\$154,309.66
\$153.75
\$108.89
\$6,637.90
\$685.70
\$88.13
\$29.46
\$32.24
\$111.33
\$34.53
\$39.10
\$36.82
\$48.81
\$4.54
\$6,666.00
\$9,796.89
\$162.51
\$15,828.34
\$29,983.90
\$168.07
\$2,171.02
\$154,155.91
\$154,047.02
\$147,409.12
\$146,723.42
\$146,635.29
\$146,605.83
\$146,573.59
\$146,462.26
\$146,427.73
\$146,388.63
\$146,351.81
\$146,303.00
\$146,298.46
\$139,632.46
\$129,835.57
\$129,673.06
\$113,844.72
\$83,860.82
\$83,692.75
\$81,521.73

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Page 5 of 19

JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Apr 30

(cont.)

Description

Debit

Check Paid # 1072

Ending Balance

Checks Paid

Check

1060

1061

1062

1063

1065

1066

1067

1068

1070

1071

1072

20767

20779

20780

20781

20787

20788

20789

20790

20791

20792

*

*

*

*

*

Date

Apr 02

Apr 02

Apr 02

Apr 02

Apr 23

Apr 19
Apr 21
Apr 20
Apr 27
Apr 23
Apr 30
Apr 06
Apr 02
Apr 05
Apr 01
Apr 07
Apr 08
Apr 08
Apr 07
Apr 07
Apr 07

Total Checks

Enclosed Checks: 63

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$1,222.09

\$1,515.39

\$2,925.87

\$1,955.25

\$600.00

\$5,538.42

\$977.63

\$87.82

\$6,666.00

\$4,888.12

\$6,153.80

\$60.37

\$96.93

\$227.03

\$1,598.96

\$108.63

\$407.24

\$358.07

\$28.34

\$336.99

\$94.13

20793

20794

20795

20796

20797

20798

20799
20800
20801
20802
20803
20804
20805
20806
20807
20808
20809
20810
20811
20812
20813

Date

Apr 07
Apr 07
Apr 07
Apr 07
Apr 07
Apr 09
Apr 08
Apr 09
Apr 08
Apr 13
Apr 09
Apr 09
Apr 08
Apr 13
Apr 20
Apr 07
Apr 07
Apr 07
Apr 14
Apr 07
Apr 07

Amount Check

\$72.03
\$50.56
\$50.56
\$50.56
\$71.53
\$800.00
\$35.36
\$8,850.65
\$119.49
\$368.60
\$64.61
\$4,787.00
\$262.19

\$57.52
\$44.90
\$108.63
\$108.63
\$339.69
\$611.40
\$145.31
\$50.31
20814
20815
20816
20817
20818
20819
20820
20821
20822
20823
20824
20825
20826
20827
20828
20829
20830
20831
20833
20834
20835
Date
*

Apr 08
Apr 09
Apr 09
Apr 26
Apr 26
Apr 27
Apr 26
Apr 26
Apr 26
Apr 26
Apr 28
Apr 27
Apr 26
Apr 26
Apr 26
Apr 26
Apr 26
Apr 26
Apr 26
Apr 23
Apr 23

Apr 26
Amount
\$24.98
\$2,000.00
\$2,800.00
\$153.75
\$108.89
\$9,796.89
\$6,637.90
\$685.70
\$88.13
\$168.07
\$162.51
\$29.46
\$32.24
\$111.33
\$34.53
\$39.10
\$36.82
\$48.81
\$586.58
\$1,124.26
\$4.54
\$77,571.10
\$6,153.80
\$182,808.78
\$166,578.31
\$75,367.93
Credits
Balance
\$75,367.93

April 01, 2004 -

April 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Page 6 of 19

JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

April 01, 2004 -
April 30, 2004
Page 7 of 19
Business Checking
CHECK NO. 1060
\$1,222.09
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/02
CHECK NO. 1061
\$1,515.39
PAID 04/02
CHECK NO. 1062
\$2,925.87
PAID 04/02

CHECK NO. 1063

\$1,955.25
PAID 04/02
CHECK NO. 1065
\$600.00
PAID 04/23

April 01, 2004 -
April 30, 2004
Page 8 of 19
Business Checking
CHECK NO. 1066
\$5,538.42
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/19
CHECK NO. 1067
\$977.63
PAID 04/21
CHECK NO. 1068
\$87.82
PAID 04/20

CHECK NO. 1070

\$6,666.00
PAID 04/27
CHECK NO. 1071
\$4,888.12
PAID 04/23

April 01, 2004 -
April 30, 2004
Page 9 of 19
Business Checking
CHECK NO. 1072
\$6,153.80
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/30
CHECK NO. 20767
\$60.37
PAID 04/06
CHECK NO. 20779
\$96.93
PAID 04/02

CHECK NO. 20780

\$227.03
PAID 04/05
CHECK NO. 20781
\$1,598.96
PAID 04/01

April 01, 2004 -
April 30, 2004
Page 10 of 19
Business Checking
CHECK NO. 20787
\$108.63
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/07
CHECK NO. 20788
\$407.24
PAID 04/08
CHECK NO. 20789
\$358.07
PAID 04/08

CHECK NO. 20790

\$28.34
PAID 04/07
CHECK NO. 20791
\$336.99
PAID 04/07

April 01, 2004 -
April 30, 2004
Page 11 of 19
Business Checking
CHECK NO. 20792
\$94.13
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/07
CHECK NO. 20793
\$72.03
PAID 04/07
CHECK NO. 20794
\$50.56
PAID 04/07

CHECK NO. 20795

\$50.56
PAID 04/07
CHECK NO. 20796
\$50.56
PAID 04/07

April 01, 2004 -
April 30, 2004
Page 12 of 19
Business Checking
CHECK NO. 20797
\$71.53
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/07
CHECK NO. 20798
\$800.00
PAID 04/09
CHECK NO. 20799
\$35.36
PAID 04/08

CHECK NO. 20800

\$8,850.65
PAID 04/09
CHECK NO. 20801
\$119.49
PAID 04/08

April 01, 2004 -
April 30, 2004
Page 13 of 19
Business Checking
CHECK NO. 20802
\$368.60
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/13
CHECK NO. 20803
\$64.61
PAID 04/09
CHECK NO. 20804
\$4,787.00
PAID 04/09

CHECK NO. 20805

\$262.19
PAID 04/08
CHECK NO. 20806
\$57.52
PAID 04/13

April 01, 2004 -
April 30, 2004
Page 14 of 19
Business Checking
CHECK NO. 20807
\$44.90
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/20
CHECK NO. 20808
\$108.63
PAID 04/07
CHECK NO. 20809
\$108.63
PAID 04/07

CHECK NO. 20810

\$339.69
PAID 04/07
CHECK NO. 20811
\$611.40
PAID 04/14

April 01, 2004 -
April 30, 2004
Page 15 of 19
Business Checking
CHECK NO. 20812
\$145.31
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/07
CHECK NO. 20813
\$50.31
PAID 04/07
CHECK NO. 20814
\$24.98
PAID 04/08

CHECK NO. 20815

\$2,000.00
PAID 04/09
CHECK NO. 20816
\$2,800.00
PAID 04/09

April 01, 2004 -
April 30, 2004
Page 16 of 19
Business Checking
CHECK NO. 20817
\$153.75
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/26
CHECK NO. 20818
\$108.89
PAID 04/26
CHECK NO. 20819
\$9,796.89
PAID 04/27

CHECK NO. 20820

\$6,637.90
PAID 04/26
CHECK NO. 20821
\$685.70
PAID 04/26

April 01, 2004 -
April 30, 2004
Page 17 of 19
Business Checking
CHECK NO. 20822
\$88.13
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/26
CHECK NO. 20823
\$168.07
PAID 04/28
CHECK NO. 20824
\$162.51
PAID 04/27

CHECK NO. 20825

\$29.46
PAID 04/26
CHECK NO. 20826
\$32.24
PAID 04/26

April 01, 2004 -
April 30, 2004
Page 18 of 19
Business Checking
CHECK NO. 20827
\$111.33
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/26
CHECK NO. 20828
\$34.53
PAID 04/26
CHECK NO. 20829
\$39.10
PAID 04/26

CHECK NO. 20830

\$36.82
PAID 04/26
CHECK NO. 20831
\$48.81
PAID 04/26

April 01, 2004 -
April 30, 2004
Page 19 of 19
Business Checking
CHECK NO. 20833
\$586.58
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 04/23
CHECK NO. 20834
\$1,124.26
PAID 04/23
CHECK NO. 20835
\$4.54
PAID 04/26

