

May 01, 2004 -

May 28, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 76

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$75,367.93

Total Credits

\$361,429.49

Total Debits

\$351,495.16

Ending

Balance

\$85,302.26

\$85,302.26

JPMorgan Private Bank

May 01, 2004 -

May 28, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

May 03

May 03

May 04

May 05

\$75,367.93

\$361,429.49

\$351,495.16

\$85,302.26

Description

Debit

Opening Balance

Check Paid # 20855

Check Paid # 20859

Check Paid # 20837

Check Paid # 20838

Check Paid # 20840

Check Paid # 20841
Check Paid # 20842
Check Paid # 20843
Check Paid # 20845
Check Paid # 20846
Check Paid # 20847
Check Paid # 20850
Check Paid # 20853
Check Paid # 20854
Check Paid # 20856
Check Paid # 20857
Check Paid # 20858
Check Paid # 20861
Check Paid # 20864
Check Paid # 20865
Check Paid # 20866
Check Paid # 20867
Internal Funds Transfer
JEFFREY E EPSTEIN
May 05
May 05
May 05
May 05
May 05
May 05
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 2498869
Check Paid # 1074
Check Paid # 20836
Check Paid # 20844
Check Paid # 20849
Check Paid # 20851
\$4,200.00
\$624.20
\$407.24
\$141.02
\$489.99
\$76.57
\$107.17
\$30.67
\$430.65
\$50.32
\$43.20
\$108.63
\$299.05
\$1,817.30
\$236.13

\$98.23
\$388.96
\$50.32
\$51.53
\$32.57
\$8,417.13
\$4,616.56
\$100,000.00
Credits
Balance
\$75,367.93
\$71,167.93
\$70,543.73
\$70,136.49
\$69,995.47
\$69,505.48
\$69,428.91
\$69,321.74
\$69,291.07
\$68,860.42
\$68,810.10
\$68,766.90
\$68,658.27
\$68,359.22
\$66,541.92
\$66,305.79
\$66,207.56
\$65,818.60
\$65,768.28
\$65,716.75
\$65,684.18
\$57,267.05
\$52,650.49
\$152,650.49
\$85.17
\$152,565.32
\$100,000.00
\$117.70
\$829.17
\$96.93
\$412.88
\$52,565.32
\$52,447.62
\$51,618.45
\$51,521.52
\$51,108.64

May 01, 2004 -

May 28, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

May 05

May 05

May 05

May 05

May 07

May 10

May 10

May 11

May 12

(cont.)

Description

Debit

Check Paid # 20852

Check Paid # 20860

Check Paid # 20862

Check Paid # 20863

Check Paid # 20848

Check Paid # 1069

Check Paid # 1073

Check Paid # 20839

Internal Funds Transfer

JEFFREY E EPSTEIN

May 12

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Internal Funds Transfer

JEFFREY E EPSTEIN

May 12

May 12

May 12

May 13

May 13

May 14

May 17

May 17

May 17

May 17

May 17

May 17

May 17
May 17
May 17
May 17
May 17

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 051318A01

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 724000251837TPW

Check Paid # 1075
Electronic Funds Transfer
TIME WARNER CABL Re: PAYMENTS
Ref: 815010001539344

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 051318V01

Check Paid # 1077
Check Paid # 20869
Check Paid # 20880
Check Paid # 20881
Check Paid # 20882
Check Paid # 20883
Check Paid # 20884
Check Paid # 20885
Check Paid # 20886
Check Paid # 20902
Check Paid # 20903
Check Paid # 20904

\$227.91

\$82.08

\$50.32

\$50.32

\$435.75

\$600.00

\$1,500.00

\$1,959.00

\$50,000.00

Credits

Balance

\$50,880.73

\$50,798.65

\$50,748.33

\$50,698.01

\$50,262.26

\$49,662.26

\$48,162.26

\$46,203.26
\$96,203.26
\$50,000.00
\$146,203.26
\$15,978.55
\$130,224.71
\$30,210.48
\$6,153.80
\$153.12
\$2,232.42
\$9,124.50
\$130.89
\$48.83
\$40.55
\$9.74
\$25.62
\$40.88
\$31.91
\$33.78
\$30.46
\$36.32
\$68.24
\$100,014.23
\$93,860.43
\$93,707.31
\$91,474.89
\$82,350.39
\$82,219.50
\$82,170.67
\$82,130.12
\$82,120.38
\$82,094.76
\$82,053.88
\$82,021.97
\$81,988.19
\$81,957.73
\$81,921.41
\$81,853.17

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May 28, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

May 18

May 19

May 20

(cont.)

Description

Debit

Electronic Funds Transfer

SNET Re: 8004537638

Ref: 689367

Check Paid # 20875

Check Paid # 20887

Check Paid # 20888

Check Paid # 20889

Check Paid # 20896

Check Paid # 20900

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 2934844

Check Paid # 20832

Check Paid # 20872

Check Paid # 20873

Check Paid # 20874

Check Paid # 20878

Check Paid # 20879

Check Paid # 20890
Check Paid # 20894
Check Paid # 20898
Check Paid # 20906
Internal Funds Transfer
JEFFREY E EPSTEIN
May 20
May 20
May 20
May 21
May 21
May 21
May 24
May 24
May 24
May 24
May 24
May 25
May 25
May 26
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Check Paid # 20892
Check Paid # 20897
Check Paid # 20899
Deposit
1140539518
Check Paid # 20871
Check Paid # 20905
Check Paid # 1080
Check Paid # 20876
Check Paid # 20877
Check Paid # 20893
Check Paid # 20901
Check Paid # 20891
Check Paid # 20895
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 052721A01
\$358.95
\$133.61
\$850.00
\$46.59
\$148.44
\$215.63
\$988.49
\$402.40
\$212.04
\$15,836.89
\$82.13

\$800.00
\$2,800.00
\$2,000.00
\$622.21
\$227.29
\$9,014.51
\$85.17
\$3,585.00
\$145.32
\$50.57
\$71.54
\$98.53
\$125.10
\$7,488.94
\$323.42
\$301.16
\$7,289.73
\$100,000.00
Credits
Balance
\$81,771.04
\$80,971.04
\$78,171.04
\$76,171.04
\$75,548.83
\$75,321.54
\$66,307.03
\$66,221.86
\$62,636.86
\$62,491.54
\$62,440.97
\$62,369.43
\$62,270.90
\$62,145.80
\$54,656.86
\$54,333.44
\$54,032.28
\$46,742.55
\$146,742.55
\$586.58
\$314.14
\$6.65
\$11,429.49
\$146,155.97
\$145,841.83
\$145,835.18
\$157,264.67
\$156,905.72
\$156,772.11
\$155,922.11
\$155,875.52

\$155,727.08
\$155,511.45
\$154,522.96
\$154,120.56
\$153,908.52
\$138,071.63

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

May 26

May 27

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 692002470873TPW

Internal Funds Transfer

JEFFREY E EPSTEIN

May 27

May 28

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 052721V01

Fedwire Debit

VIA: MFRS BUF

/022000046

A/C: SILVER STAR MOTORS

REF: /TIME/10:01

IMAD: 0528B1QGC06C001536

\$351,495.16

Ending Balance

Checks Paid

Check

1069

1073

1074

1075

1077

1080

20832

20836

20837

20838

20839

20840

20841
20842
20843
20844
20845
20846
20847
20848

*
*
*
*
*

Date
May 10
May 10
May 05
May 12
May 14
May 24
May 19
May 05
May 04
May 04
May 11
May 04
May 04
May 04
May 04
May 04
May 05
May 04
May 04
May 04
May 07

Amount Check
\$600.00
\$1,500.00
\$100,000.00
\$6,153.80
\$9,124.50
\$850.00
\$3,585.00
\$117.70
\$407.24
\$141.02
\$1,959.00
\$489.99
\$76.57
\$107.17
\$30.67
\$829.17

\$430.65
\$50.32
\$43.20
\$435.75

20849
20850
20851
20852
20853
20854
20855
20856
20857
20858
20859
20860
20861
20862
20863
20864
20865
20866
20867
20869

Date

*

May 05
May 04
May 05
May 05
May 04
May 04
May 04
May 03
May 04
May 04
May 04
May 03
May 05
May 04
May 05
May 05
May 04
May 04
May 04
May 04
May 04
May 17

Amount Check

\$96.93
\$108.63
\$412.88
\$227.91

\$299.05
\$1,817.30
\$4,200.00
\$236.13
\$98.23
\$388.96
\$624.20
\$82.08
\$50.32
\$50.32
\$50.32
\$51.53
\$32.57
\$8,417.13
\$4,616.56
\$130.89

20871
20872
20873
20874
20875
20876
20877
20878
20879
20880
20881
20882
20883
20884
20885
20886
20887
20888
20889
20890

Date

*

May 21
May 19
May 19
May 19
May 18
May 24
May 24
May 19
May 19
May 17
May 17
May 17
May 17

May 17
May 17
May 17
May 18
May 18
May 18
May 19
Amount
\$358.95
\$145.32
\$50.57
\$71.54
\$800.00
\$46.59
\$148.44
\$98.53
\$125.10
\$48.83
\$40.55
\$9.74
\$25.62
\$40.88
\$31.91
\$33.78
\$2,800.00
\$2,000.00
\$622.21
\$7,488.94
\$361,429.49
\$85,302.26
\$30,281.31
\$50,000.00
Credits
Balance
\$107,790.32
\$157,790.32
\$2,232.43
\$155,557.89
\$70,255.63
\$85,302.26

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May 28, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

20891

20892

20893

20894

20895

20896

Date

May 25

May 20

May 24

May 19

May 25

May 18

Total Checks

Enclosed Checks: 76

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$402.40

\$586.58

\$215.63

\$323.42

\$212.04

\$227.29

20897

20898

20899

20900

20901

20902

Date

May 20

May 19

May 20

May 18

May 24

May 17

Amount Check

\$314.14

\$301.16

\$6.65

\$9,014.51

\$988.49

\$30.46

20903

20904

20905

20906

Date

May 17

May 17

May 21

May 19

Amount

\$36.32

\$68.24

\$133.61

\$7,289.73

\$184,061.86

(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

May 01, 2004 -
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Page 8 of 23
Business Checking
CHECK NO. 1069

\$600.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/10

CHECK NO. 1073

\$1,500.00

PAID 05/10

CHECK NO. 1074

\$100,000.00

PAID 05/05

CHECK NO. 1075

\$6,153.80

PAID 05/12

CHECK NO. 1077

\$9,124.50

PAID 05/14

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Page 9 of 23
Business Checking
CHECK NO. 1080
\$850.00
NES, LLC

JPMorgan Private Bank
Primary Account Number:



PAID 05/24
CHECK NO. 20832
\$3,585.00
PAID 05/19
CHECK NO. 20836
\$117.70
PAID 05/05

CHECK NO. 20837

\$407.24
PAID 05/04
CHECK NO. 20838
\$141.02
PAID 05/04

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Business Checking

CHECK NO. 20839

\$1,959.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/11

CHECK NO. 20840

\$489.99

PAID 05/04

CHECK NO. 20841

\$76.57

PAID 05/04

CHECK NO. 20842

\$107.17

PAID 05/04

CHECK NO. 20843

\$30.67

PAID 05/04

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Page 11 of 23
Business Checking
CHECK NO. 20844

\$829.17

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/05

CHECK NO. 20845

\$430.65

PAID 05/04

CHECK NO. 20846

\$50.32

PAID 05/04

CHECK NO. 20847

\$43.20

PAID 05/04

CHECK NO. 20848

\$435.75

PAID 05/07

May 01, 2004 -
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Page 12 of 23
Business Checking
CHECK NO. 20849

\$96.93

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/05

CHECK NO. 20850

\$108.63

PAID 05/04

CHECK NO. 20851

\$412.88

PAID 05/05

CHECK NO. 20852

\$227.91

PAID 05/05

CHECK NO. 20853

\$299.05

PAID 05/04

May 01, 2004 -

May 28, 2004

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Business Checking

CHECK NO. 20854

\$1,817.30

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/04

CHECK NO. 20855

\$4,200.00

PAID 05/03

CHECK NO. 20856

\$236.13

PAID 05/04

CHECK NO. 20857

\$98.23

PAID 05/04

CHECK NO. 20858

\$388.96

PAID 05/04

May 01, 2004 -
May 28, 2004
Page 14 of 23
Business Checking
CHECK NO. 20859

\$624.20

NES, LLC

JPMorgan Private Bank

Primary Account Number:

PAID 05/03

CHECK NO. 20860

\$82.08

PAID 05/05

CHECK NO. 20861

\$50.32

PAID 05/04

CHECK NO. 20862

\$50.32

PAID 05/05

CHECK NO. 20863

\$50.32

PAID 05/05

May 01, 2004 -
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Page 15 of 23
Business Checking
CHECK NO. 20864

\$51.53

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/04

CHECK NO. 20865

\$32.57

PAID 05/04

CHECK NO. 20866

\$8,417.13

PAID 05/04

CHECK NO. 20867

\$4,616.56

PAID 05/04

CHECK NO. 20869

\$130.89

PAID 05/17

May 01, 2004 -
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Business Checking
CHECK NO. 20871

\$358.95

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/21

CHECK NO. 20872

\$145.32

PAID 05/19

CHECK NO. 20873

\$50.57

PAID 05/19

CHECK NO. 20874

\$71.54

PAID 05/19

CHECK NO. 20875

\$800.00

PAID 05/18

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Business Checking

CHECK NO. 20876

\$46.59

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/24

CHECK NO. 20877

\$148.44

PAID 05/24

CHECK NO. 20878

\$98.53

PAID 05/19

CHECK NO. 20879

\$125.10

PAID 05/19

CHECK NO. 20880

\$48.83

PAID 05/17

May 01, 2004 -
May 28, 2004
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Business Checking
CHECK NO. 20881

\$40.55

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/17

CHECK NO. 20882

\$9.74

PAID 05/17

CHECK NO. 20883

\$25.62

PAID 05/17

CHECK NO. 20884

\$40.88

PAID 05/17

CHECK NO. 20885

\$31.91

PAID 05/17

May 01, 2004 -

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Business Checking

CHECK NO. 20886

\$33.78

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/17

CHECK NO. 20887

\$2,800.00

PAID 05/18

CHECK NO. 20888

\$2,000.00

PAID 05/18

CHECK NO. 20889

\$622.21

PAID 05/18

CHECK NO. 20890

\$7,488.94

PAID 05/19

May 01, 2004 -

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Business Checking

CHECK NO. 20891

\$402.40

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/25

CHECK NO. 20892

\$586.58

PAID 05/20

CHECK NO. 20893

\$215.63

PAID 05/24

CHECK NO. 20894

\$323.42

PAID 05/19

CHECK NO. 20895

\$212.04

PAID 05/25

May 01, 2004 -

May 28, 2004

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Business Checking

CHECK NO. 20896

\$227.29

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/18

CHECK NO. 20897

\$314.14

PAID 05/20

CHECK NO. 20898

\$301.16

PAID 05/19

CHECK NO. 20899

\$6.65

PAID 05/20

CHECK NO. 20900

\$9,014.51

PAID 05/18

May 01, 2004 -

May 28, 2004

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Business Checking

CHECK NO. 20901

\$988.49

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/24

CHECK NO. 20902

\$30.46

PAID 05/17

CHECK NO. 20903

\$36.32

PAID 05/17

CHECK NO. 20904

\$68.24

PAID 05/17

CHECK NO. 20905

\$133.61

PAID 05/21

May 01, 2004 -

May 28, 2004

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Business Checking

CHECK NO. 20906

\$7,289.73

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 05/19
