

September 01, 2004 -

September 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 63

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Please be reminded that beginning next month, you will receive images of checks that

you have issued for payment. As we first notified you in your July statement, check

images provide a more convenient means of reconciling your monthly checking transactions. With check images, you will see reduced-sized images of the front and

back of each check, provided in check-order sequence. With no bulky checks to wade

through, we hope you'll find archiving your account statements to be more manageable. If you have any questions, please contact your JPMorgan Private bank

representative.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$121,434.74

Total Credits

\$200,000.00

Total Debits

\$254,534.20

Ending

Balance

\$66,900.54

\$66,900.54

JPMorgan Private Bank

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Sep 01

Sep 01

Sep 01

Sep 02

Sep 08

\$121,434.74

\$200,000.00

\$254,534.20

\$66,900.54

Description

Debit

Opening Balance

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 090235A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 693003503886TPW

Check Paid # 21155

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 090235V01

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 08

Sep 09

Sep 09

Sep 10

Sep 10

Sep 13

Sep 13

Sep 13

Sep 13

Sep 13

Sep 13

Sep 14
Sep 15
Sep 15
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Check Paid # 1103
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 6454584
Check Paid # 21158
Check Paid # 21162
Check Paid # 21166
Check Paid # 21156
Check Paid # 21159
Check Paid # 21160
Check Paid # 21161
Check Paid # 21163
Check Paid # 21164
Check Paid # 21165
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 6739045
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 091637A01
\$12,528.63
\$32,605.31
\$7,143.11
\$2,811.53
\$100,000.00
Credits
Balance
\$121,434.74
\$108,906.11
\$76,300.80
\$69,157.69
\$66,346.16
\$166,346.16
\$459.78
\$93.71
\$165,886.38
\$165,792.67
\$108.63
\$111.47
\$339.41
\$697.43
\$44.98
\$50.57
\$50.57
\$139.15

\$295.79
\$13,354.54
\$10.00
\$14,540.24
\$165,684.04
\$165,572.57
\$165,233.16
\$164,535.73
\$164,490.75
\$164,440.18
\$164,389.61
\$164,250.46
\$163,954.67
\$150,600.13
\$150,590.13
\$136,049.89

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 15

Sep 15

Sep 15

Sep 15

Sep 15

Sep 15

Sep 16

Sep 20

Sep 20

Sep 20

Sep 22

Sep 22

Sep 24

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 715001235106TPW

Check Paid # 1105

Check Paid # 21167

Check Paid # 21168

Check Paid # 21174

Check Paid # 21177

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091637V01

Check Paid # 21157

Check Paid # 21171

Check Paid # 21172

Check Paid # 21173

Check Paid # 21175

Check Paid # 21176

Check Paid # 1104

Check Paid # 21169

Check Paid # 21170

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 6885815

Electronic Funds Transfer

Con Edison Re: INTELL CK

Ref: 422107019325060

Check Paid # 21178

Check Paid # 21179

Check Paid # 21180

Check Paid # 21181

Check Paid # 21182

Check Paid # 21183

Check Paid # 21184

Check Paid # 21185

Check Paid # 21186

Check Paid # 21188

Check Paid # 21193

Check Paid # 21194

Check Paid # 21195

Check Paid # 21196

Check Paid # 21197

Check Paid # 21198

Check Paid # 21199

Check Paid # 21201

\$34,391.94

\$2,250.00

\$2,000.00

\$2,800.00

\$30.42

\$145.00

\$2,811.55

\$1,303.56

\$49.80
\$70.78
\$306.68
\$484.00
\$42,229.00
\$9.00
\$117.01
\$13.02
\$93.71
\$548.22
\$498.80
\$29.73
\$49.78
\$25.12
\$38.05
\$30.82
\$63.25
\$26.17
\$33.81
\$5,093.44
\$108.63
\$60.35
\$49.81
\$144.56
\$430.44
\$265.46
\$495.21
\$85.50
Credits
Balance
\$101,657.95
\$99,407.95
\$97,407.95
\$94,607.95
\$94,577.53
\$94,432.53
\$91,620.98
\$90,317.42
\$90,267.62
\$90,196.84
\$89,890.16
\$89,406.16
\$47,177.16
\$47,168.16
\$47,051.15
\$47,038.13
\$46,944.42
\$46,396.20
\$45,897.40
\$45,867.67
\$45,817.89

\$45,792.77
\$45,754.72
\$45,723.90
\$45,660.65
\$45,634.48
\$45,600.67
\$40,507.23
\$40,398.60
\$40,338.25
\$40,288.44
\$40,143.88
\$39,713.44
\$39,447.98
\$38,952.77
\$38,867.27

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 24

Sep 27

(cont.)

Description

Debit

Check Paid # 21202

Check Paid # 21204

Check Paid # 21205

Check Paid # 21206

Check Paid # 21207

Check Paid # 21208

Check Paid # 21210

Check Paid # 21213

Internal Funds Transfer

JEFFREY E EPSTEIN

Sep 27

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 FO
R ACCOUNT OF NES, LLC

Check Paid # 1106
Check Paid # 21187
Check Paid # 21189
Check Paid # 21203
Check Paid # 21211
Check Paid # 21214
Check Paid # 21215
Check Paid # 21190
Check Paid # 21191
Check Paid # 21200
Check Paid # 21209
Stop Removed
STOP REMOVED
CHK#
1058 AMT 1,515.39
CHK DATE 04/01/04
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 093038A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 670005914060TPW
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 093038V01
\$254,534.20
Ending Balance
\$200,000.00
\$66,900.54
\$13,220.47
\$32,553.50
\$2,811.54
\$102,265.58
\$69,712.08
\$66,900.54
\$55.66
\$55.51
\$41.52
\$37.36
\$145.82
\$80.50
\$207.85
\$2,000.00
\$100,000.00
Credits
Balance
\$38,811.61
\$38,756.10
\$38,714.58
\$38,677.22
\$38,531.40

\$38,450.90
\$38,243.05
\$36,243.05
\$136,243.05
\$3,596.15
\$494.10
\$70.61
\$492.06
\$4,158.17
\$7,074.13
\$2,862.27
\$434.52
\$870.63
\$598.43
\$105.93
\$132,646.90
\$132,152.80
\$132,082.19
\$131,590.13
\$127,431.96
\$120,357.83
\$117,495.56
\$117,061.04
\$116,190.41
\$115,591.98
\$115,486.05
\$115,486.05

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1103

1104

1105

1106

21155

21156

21157

21158

21159

21160

21161

21162

21163

21164

21165

21166

21167

21168

21169

21170

21171

Date

*

Sep 08

Sep 20

Sep 15

Sep 27

Sep 01

Sep 13

Sep 16

Sep 09

Sep 13

Sep 13

Sep 13

Sep 10

Sep 13

Sep 13

Sep 14

Sep 10

Sep 15

Sep 15

Sep 20

Sep 20

Sep 16

Total Checks

Enclosed Checks: 63

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$459.78

\$9.00

\$2,250.00

\$3,596.15

\$7,143.11

\$697.43

\$1,303.56

\$108.63

\$44.98

\$50.57

\$50.57

\$111.47

\$139.15

\$295.79

\$13,354.54

\$339.41

\$2,000.00

\$2,800.00

\$117.01

\$13.02

\$49.80

21172

21173

21174

21175

21176

21177

21178

21179

21180

21181

21182

21183

21184

21185

21186

21187

21188

21189

21190

21191

21193

Date

*

Sep 16

Sep 16

Sep 15

Sep 16

Sep 16

Sep 15

Sep 24

Sep 27

Sep 24

Sep 27

Sep 28

Sep 28

Sep 24

Amount Check

\$70.78

\$306.68

\$30.42

\$484.00

\$42,229.00

\$145.00

\$498.80

\$29.73

\$49.78

\$25.12

\$38.05

\$30.82

\$63.25

\$26.17

\$33.81

\$494.10

\$5,093.44

\$70.61

\$434.52

\$870.63

\$108.63

21194

21195

21196

21197
21198
21199
21200
21201
21202
21203
21204
21205
21206
21207
21208
21209
21210
21211
21213
21214
21215

Date

*

Sep 24
Sep 24
Sep 24
Sep 24
Sep 24
Sep 24
Sep 28
Sep 24
Sep 24
Sep 27
Sep 24
Sep 24
Sep 24
Sep 24
Sep 24
Sep 28
Sep 24
Sep 27
Sep 24
Sep 27
Sep 27

Amount

\$60.35
\$49.81
\$144.56
\$430.44
\$265.46
\$495.21
\$598.43
\$85.50
\$55.66

\$492.06
\$55.51
\$41.52
\$37.36
\$145.82
\$80.50
\$105.93
\$207.85
\$4,158.17
\$2,000.00
\$7,074.13
\$2,862.27
\$105,513.85
(cont.)

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NES, LLC

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

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Business Checking

CHECK NO. 1103

\$459.78

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/08

CHECK NO. 1104

\$9.00

PAID 09/20

CHECK NO. 1105

\$2,250.00

PAID 09/15

CHECK NO. 1106

\$3,596.15

PAID 09/27

CHECK NO. 21155

\$7,143.11

PAID 09/01

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Business Checking

CHECK NO. 21156

\$697.43

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/13

CHECK NO. 21157

\$1,303.56

PAID 09/16

CHECK NO. 21158

\$108.63

PAID 09/09

CHECK NO. 21159

\$44.98

PAID 09/13

CHECK NO. 21160

\$50.57

PAID 09/13

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Business Checking

CHECK NO. 21161

\$50.57

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/13

CHECK NO. 21162

\$111.47

PAID 09/10

CHECK NO. 21163

\$139.15

PAID 09/13

CHECK NO. 21164

\$295.79

PAID 09/13

CHECK NO. 21165

\$13,354.54

PAID 09/14

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Business Checking

CHECK NO. 21166

\$339.41

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/10

CHECK NO. 21167

\$2,000.00

PAID 09/15

CHECK NO. 21168

\$2,800.00

PAID 09/15

CHECK NO. 21169

\$117.01

PAID 09/20

CHECK NO. 21170

\$13.02

PAID 09/20

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Business Checking

CHECK NO. 21171

\$49.80

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/16

CHECK NO. 21172

\$70.78

PAID 09/16

CHECK NO. 21173

\$306.68

PAID 09/16

CHECK NO. 21174

\$30.42

PAID 09/15

CHECK NO. 21175

\$484.00

PAID 09/16

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Business Checking

CHECK NO. 21176

\$42,229.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/16

CHECK NO. 21177

\$145.00

PAID 09/15

CHECK NO. 21178

\$498.80

PAID 09/24

CHECK NO. 21179

\$29.73

PAID 09/24

CHECK NO. 21180

\$49.78

PAID 09/24

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Business Checking

CHECK NO. 21181

\$25.12

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21182

\$38.05

PAID 09/24

CHECK NO. 21183

\$30.82

PAID 09/24

CHECK NO. 21184

\$63.25

PAID 09/24

CHECK NO. 21185

\$26.17

PAID 09/24

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Business Checking

CHECK NO. 21186

\$33.81

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21187

\$494.10

PAID 09/27

CHECK NO. 21188

\$5,093.44

PAID 09/24

CHECK NO. 21189

\$70.61

PAID 09/27

CHECK NO. 21190

\$434.52

PAID 09/28

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Business Checking

CHECK NO. 21191

\$870.63

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/28

CHECK NO. 21193

\$108.63

PAID 09/24

CHECK NO. 21194

\$60.35

PAID 09/24

CHECK NO. 21195

\$49.81

PAID 09/24

CHECK NO. 21196

\$144.56

PAID 09/24

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Business Checking

CHECK NO. 21197

\$430.44

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21198

\$265.46

PAID 09/24

CHECK NO. 21199

\$495.21

PAID 09/24

CHECK NO. 21200

\$598.43

PAID 09/28

CHECK NO. 21201

\$85.50

PAID 09/24

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Business Checking

CHECK NO. 21202

\$55.66

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21203

\$492.06

PAID 09/27

CHECK NO. 21204

\$55.51

PAID 09/24

CHECK NO. 21205

\$41.52

PAID 09/24

CHECK NO. 21206

\$37.36

PAID 09/24

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Business Checking

CHECK NO. 21207

\$145.82

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21208

\$80.50

PAID 09/24

CHECK NO. 21209

\$105.93

PAID 09/28

CHECK NO. 21210

\$207.85

PAID 09/24

CHECK NO. 21211

\$4,158.17

PAID 09/27

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Business Checking

CHECK NO. 21213

\$2,000.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 09/24

CHECK NO. 21214

\$7,074.13

PAID 09/27

CHECK NO. 21215

\$2,862.27

PAID 09/27

