

October 01, 2004 -

October 29, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 76

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B1

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

967 000 PB

JPMorgan Chase Bank

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Check Images in Private Bank Statements Are Here!

Recently, we have been telling you about an exciting new feature of your monthly

account statement - check images. Beginning this month, you will notice that your

statement includes the images of your actual paid checks. These reduced-size images

of the front and back of each check will help you reconcile and archive your monthly

account statement more conveniently. If you have any questions about your monthly

statement or any other banking services, please contact your JPMorgan team at the

phone number listed on your statement.

Also, please see the enclosed insert for notice of important new federal legislation

affecting all checking and money market investment accounts.

JPMorgan Private Bank

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$66,900.54

Total Credits

\$150,000.00
Total Debits
\$156,971.09
Ending
Balance
\$59,929.45
\$59,929.45

October 01, 2004 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Oct 01

Oct 04

Oct 04

Oct 04

Oct 05

Oct 05

Oct 05

Oct 05

Oct 05

Oct 05

Oct 06

Oct 08

Oct 08

Oct 08

Oct 08

Oct 08

Oct 12

Oct 13

\$66,900.54

\$150,000.00

\$156,971.09

\$59,929.45

Description

Debit

Opening Balance

Check Paid # 21192

Check Paid # 21219

Check Paid # 21227

Check Paid # 21228

Check Paid # 21229

Check Paid # 21230

Check Paid # 21231

Check Paid # 21218

Check Paid # 21220

Check Paid # 21226

Check Paid # 1107

Check Paid # 21217

Check Paid # 21222

Check Paid # 21223

Check Paid # 21224

Check Paid # 21225

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 7338475

Check Paid # 21221

Check Paid # 21237

Check Paid # 21238

Check Paid # 21239

Check Paid # 21252

Check Paid # 1108

Check Paid # 21235

Check Paid # 21236

Check Paid # 21245

Check Paid # 21246

Check Paid # 21247

Check Paid # 21253

Check Paid # 21254

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 101440A01

\$364.07

\$266.42

\$42.44

\$99.05

\$57.08

\$49.81

\$77.37

\$104.15

\$204.58

\$186.67

\$459.78

\$800.00

\$407.34

\$760.36
\$103.04
\$247.55
\$91.72
\$96.93
\$33.94
\$69.91
\$121.80
\$348.45
\$2,800.00
\$192.32
\$433.32
\$303.85
\$2,000.00
\$2,800.00
\$293.29
\$857.24
\$13,193.07
Credits
Balance
\$66,900.54
\$66,536.47
\$66,270.05
\$66,227.61
\$66,128.56
\$66,071.48
\$66,021.67
\$65,944.30
\$65,840.15
\$65,635.57
\$65,448.90
\$64,989.12
\$64,189.12
\$63,781.78
\$63,021.42
\$62,918.38
\$62,670.83
\$62,579.11
\$62,482.18
\$62,448.24
\$62,378.33
\$62,256.53
\$61,908.08
\$59,108.08
\$58,915.76
\$58,482.44
\$58,178.59
\$56,178.59
\$53,378.59
\$53,085.30
\$52,228.06

\$39,034.99

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 13

Oct 14

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 135009422399TPW

Check Paid # 21212

Check Paid # 21232

Check Paid # 21233

Check Paid # 21234

Check Paid # 21240

Check Paid # 21241

Check Paid # 21242

Check Paid # 21243

Check Paid # 21244

Check Paid # 21248

Check Paid # 21251

Internal Funds Transfer

AS OF OCT 13, 2004

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 AS

REQUESTED

Oct 14

Oct 14

Oct 15

Oct 15

Oct 15
Oct 15
Oct 15
Oct 18
Oct 18
Oct 18
Oct 18
Oct 19

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 101440V01

Check Paid # 1109
Check Paid # 21249
Check Paid # 21258
Check Paid # 21260
Check Paid # 21261
Check Paid # 21262
Check Paid # 21256
Check Paid # 21257
Check Paid # 21259
Check Paid # 21263

Internal Funds Transfer
JEFFREY E EPSTEIN

Oct 19
Oct 20
Oct 20
Oct 22

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Check Paid # 21255

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 7969084

Check Paid # 21250
Check Paid # 1111

\$2,811.53
\$3,269.23
\$108.63
\$399.54
\$35.97
\$31.44
\$25.38
\$117.37
\$85.52
\$42.71
\$5,161.16
\$100,000.00
\$38,538.38
\$35,269.15
\$35,160.52

\$34,760.98
\$34,725.01
\$34,693.57
\$34,668.19
\$34,550.82
\$34,465.30
\$34,422.59
\$29,261.43
\$129,261.43
\$32,553.45
\$850.00
\$36.59
\$13.02
\$71.54
\$49.81
\$49.81
\$50.57
\$145.32
\$50.57
\$300.39
\$13,514.01
\$50,000.00
Credits
Balance
\$6,481.54
\$5,631.54
\$5,594.95
\$5,581.93
\$5,510.39
\$5,460.58
\$5,410.77
\$5,360.20
\$5,214.88
\$5,164.31
\$4,863.92
-\$8,650.09
\$41,349.91
\$598.43
\$99.72
\$128,663.00
\$128,563.28
\$362.01
\$3,975.00
\$128,201.27
\$124,226.27

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 22

Oct 25

Oct 26

Oct 26

Oct 26

Oct 26

Oct 26

Oct 27

Oct 27

Oct 27

Oct 27

Oct 27

Oct 28

Oct 29

Oct 29

(cont.)

Description

Debit

Check Paid # 21264

Check Paid # 21265

Check Paid # 21267

Check Paid # 21268

Check Paid # 21271

Check Paid # 21272

Check Paid # 21274

Check Paid # 1110

Check Paid # 21278

Check Paid # 21280

Check Paid # 21281

Check Paid # 21282
Check Paid # 21283
Check Paid # 21285
Check Paid # 21269
Check Paid # 21270
Check Paid # 21275
Check Paid # 21276
Check Paid # 21286
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 102842A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 714001716218TPW
Check Paid # 21266
Check Paid # 21284
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 102842V01
Check Paid # 21273
Check Paid # 21279
Ending Balance
Checks Paid
Check
1107
1108
1109
1110
1111
Date
Oct 05
Oct 12
Oct 14
Oct 25
Oct 22
Amount Check
\$459.78
\$2,800.00
\$3,269.23
\$2,942.31
\$3,975.00
21192
21212
21217
21218
21219
*
*
*
Date
Oct 01

Oct 13
Oct 05
Oct 04
Oct 01
Amount Check
\$364.07
\$850.00
\$800.00
\$104.15
\$266.42
21220
21221
21222
21223
21224
Date
Oct 04
Oct 08
Oct 05
Oct 05
Oct 05
Amount
\$204.58
\$96.93
\$407.34
\$760.36
\$103.04
\$32.45
\$76.19
\$501.35
\$29.88
\$66.75
\$56.27
\$446.21
\$2,942.31
\$637.96
\$14.19
\$77.41
\$50.24
\$50.57
\$543.13
\$158.10
\$348.33
\$7,139.47
\$1,770.00
\$198.81
\$13,179.18
\$32,588.92
\$37.37
\$274.00
\$2,778.38

\$15.10
\$284.25
\$156,971.09
\$150,000.00
\$59,929.45
Credits
Balance
\$124,193.82
\$124,117.63
\$123,616.28
\$123,586.40
\$123,519.65
\$123,463.38
\$123,017.17
\$120,074.86
\$119,436.90
\$119,422.71
\$119,345.30
\$119,295.06
\$119,244.49
\$118,701.36
\$118,543.26
\$118,194.93
\$111,055.46
\$109,285.46
\$109,086.65
\$95,907.47
\$63,318.55
\$63,281.18
\$63,007.18
\$60,228.80
\$60,213.70
\$59,929.45

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Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

21225

21226

21227

21228

21229

21230

21231

21232

21233

21234

21235

21236

21237

21238

21239

21240

21241

21242

21243

21244

21245

Date

Oct 05

Oct 04

Oct 01

Oct 01

Oct 01

Oct 01

Oct 01

Oct 01

Oct 13

Oct 13

Oct 13

Oct 12

Oct 12

Oct 08

Oct 08

Oct 08

Oct 13

Oct 13

Oct 13

Oct 13

Oct 13

Oct 12

Total Checks

Enclosed Checks: 76

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$247.55

\$186.67

\$42.44

\$99.05

\$57.08

\$49.81

\$77.37

\$36.59

\$13.02

\$71.54

\$192.32

\$433.32

\$33.94

\$69.91

\$121.80

\$49.81

\$49.81

\$50.57

\$145.32

\$50.57

\$303.85

21246

21247

21248

21249

21250

21251

21252

21253

21254

21255

21256

21257

21258

21259

21260

21261

21262

21263

21264

21265
21266
Date
Oct 12
Oct 12
Oct 13
Oct 15
Oct 20
Oct 13
Oct 08
Oct 12
Oct 12
Oct 19
Oct 18
Oct 18
Oct 15
Oct 18
Oct 15
Oct 15
Oct 15
Oct 18
Oct 22
Oct 22
Oct 27
Amount Check
\$2,000.00
\$2,800.00
\$300.39
\$108.63
\$362.01
\$13,514.01
\$348.45
\$293.29
\$857.24
\$598.43
\$117.37
\$85.52
\$399.54
\$42.71
\$35.97
\$31.44
\$25.38
\$5,161.16
\$32.45
\$76.19
\$37.37
21267
21268
21269
21270
21271

21272
21273
21274
21275
21276
21278
21279
21280
21281
21282
21283
21284
21285
21286

Date

*

Oct 22
Oct 22
Oct 26
Oct 26
Oct 22
Oct 22
Oct 29
Oct 22
Oct 26
Oct 26
Oct 25
Oct 29
Oct 25
Oct 25
Oct 25
Oct 25
Oct 25
Oct 27
Oct 25
Oct 26

Amount

\$501.35
\$29.88
\$158.10
\$348.33
\$66.75
\$56.27
\$15.10
\$446.21
\$7,139.47
\$1,770.00
\$637.96
\$284.25
\$14.19
\$77.41
\$50.24

\$50.57
\$274.00
\$543.13
\$198.81
\$59,675.12
(cont.)

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Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank (the "Bank"). Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Fund Distributors, Inc. which is not affiliated with the Bank. The Bank and its affiliates

receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor. Reich & Tang Distributors Inc. is a member NASD.

The Bank is not a registered broker-dealer. Securities transactions may be through JPMorgan Fund Distributors, Inc. a subsidiary of the Bank, is a member of NASD/SIPC.

IRA Accounts

Accounts of the Bank as trustee, or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to JPMorgan Funds for which a rebate process has been established since these charges are subject to rebate as defined below. For accounts of the Bank as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. "fiduciary Shares" means shares of JPMorgan Select Funds and Institutional Shares of the JPMorgan Bond Fund II, JPMorgan Short-Term Bond Fund II, JPMorgan Intermediate Bond Fund II, and JPMorgan Large Cap Equity Fund held in Bank trust accounts or in discretionary investment management accounts at the Bank held by ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

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Business Checking

CHECK NO. 1107

\$459.78

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/05

CHECK NO. 1108

\$2,800.00

PAID 10/12

CHECK NO. 1109

\$3,269.23

PAID 10/14

CHECK NO. 1110

\$2,942.31

PAID 10/25

CHECK NO. 1111

\$3,975.00

PAID 10/22

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Business Checking

CHECK NO. 21192

\$364.07

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/01

CHECK NO. 21212

\$850.00

PAID 10/13

CHECK NO. 21217

\$800.00

PAID 10/05

CHECK NO. 21218

\$104.15

PAID 10/04

CHECK NO. 21219

\$266.42

PAID 10/01

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Business Checking

CHECK NO. 21220

\$204.58

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/04

CHECK NO. 21221

\$96.93

PAID 10/08

CHECK NO. 21222

\$407.34

PAID 10/05

CHECK NO. 21223

\$760.36

PAID 10/05

CHECK NO. 21224

\$103.04

PAID 10/05

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Business Checking

CHECK NO. 21225

\$247.55

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/05

CHECK NO. 21226

\$186.67

PAID 10/04

CHECK NO. 21227

\$42.44

PAID 10/01

CHECK NO. 21228

\$99.05

PAID 10/01

CHECK NO. 21229

\$57.08

PAID 10/01

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Business Checking

CHECK NO. 21230

\$49.81

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/01

CHECK NO. 21231

\$77.37

PAID 10/01

CHECK NO. 21232

\$36.59

PAID 10/13

CHECK NO. 21233

\$13.02

PAID 10/13

CHECK NO. 21234

\$71.54

PAID 10/13

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Business Checking

CHECK NO. 21235

\$192.32

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/12

CHECK NO. 21236

\$433.32

PAID 10/12

CHECK NO. 21237

\$33.94

PAID 10/08

CHECK NO. 21238

\$69.91

PAID 10/08

CHECK NO. 21239

\$121.80

PAID 10/08

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Business Checking

CHECK NO. 21240

\$49.81

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/13

CHECK NO. 21241

\$49.81

PAID 10/13

CHECK NO. 21242

\$50.57

PAID 10/13

CHECK NO. 21243

\$145.32

PAID 10/13

CHECK NO. 21244

\$50.57

PAID 10/13

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Business Checking

CHECK NO. 21245

\$303.85

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/12

CHECK NO. 21246

\$2,000.00

PAID 10/12

CHECK NO. 21247

\$2,800.00

PAID 10/12

CHECK NO. 21248

\$300.39

PAID 10/13

CHECK NO. 21249

\$108.63

PAID 10/15

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Business Checking

CHECK NO. 21250

\$362.01

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/20

CHECK NO. 21251

\$13,514.01

PAID 10/13

CHECK NO. 21252

\$348.45

PAID 10/08

CHECK NO. 21253

\$293.29

PAID 10/12

CHECK NO. 21254

\$857.24

PAID 10/12

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Business Checking

CHECK NO. 21255

\$598.43

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/19

CHECK NO. 21256

\$117.37

PAID 10/18

CHECK NO. 21257

\$85.52

PAID 10/18

CHECK NO. 21258

\$399.54

PAID 10/15

CHECK NO. 21259

\$42.71

PAID 10/18

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Business Checking

CHECK NO. 21260

\$35.97

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/15

CHECK NO. 21261

\$31.44

PAID 10/15

CHECK NO. 21262

\$25.38

PAID 10/15

CHECK NO. 21263

\$5,161.16

PAID 10/18

CHECK NO. 21264

\$32.45

PAID 10/22

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Business Checking

CHECK NO. 21265

\$76.19

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/22

CHECK NO. 21266

\$37.37

PAID 10/27

CHECK NO. 21267

\$501.35

PAID 10/22

CHECK NO. 21268

\$29.88

PAID 10/22

CHECK NO. 21269

\$158.10

PAID 10/26

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Business Checking

CHECK NO. 21270

\$348.33

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/26

CHECK NO. 21271

\$66.75

PAID 10/22

CHECK NO. 21272

\$56.27

PAID 10/22

CHECK NO. 21273

\$15.10

PAID 10/29

CHECK NO. 21274

\$446.21

PAID 10/22

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Business Checking

CHECK NO. 21275

\$7,139.47

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/26

CHECK NO. 21276

\$1,770.00

PAID 10/26

CHECK NO. 21278

\$637.96

PAID 10/25

CHECK NO. 21279

\$284.25

PAID 10/29

CHECK NO. 21280

\$14.19

PAID 10/25

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Business Checking

CHECK NO. 21281

\$77.41

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/25

CHECK NO. 21282

\$50.24

PAID 10/25

CHECK NO. 21283

\$50.57

PAID 10/25

CHECK NO. 21284

\$274.00

PAID 10/27

CHECK NO. 21285

\$543.13

PAID 10/25

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Business Checking

CHECK NO. 21286

\$198.81

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 10/26

