

October 30, 2004 -

November 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 71

Page 1 of 21

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$59,929.45

Total Credits

\$272,496.23

Total Debits

\$297,944.71

Ending

Balance

\$34,480.97

\$34,480.97

JPMorgan Private Bank

October 30, 2004 -

November 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Nov 01

Nov 01

Nov 01

Nov 02

\$59,929.45

\$272,496.23

\$297,944.71

\$34,480.97

Description

Debit

Opening Balance

Check Paid # 1112

Check Paid # 21295

Check Paid # 21296

Check Paid # 21288

Check Paid # 21292

Check Paid # 21294

Check Paid # 21299

Check Paid # 21300

Check Paid # 21302

Check Paid # 21303

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 8278200
Check Paid # 21289
Check Paid # 21297
Check Paid # 21298
Check Paid # 21301
Internal Funds Transfer
JEFFREY E EPSTEIN

Nov 04
Nov 05
Nov 05
Nov 08
Nov 09
Nov 09
Nov 09

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Check Paid # 21287
Check Paid # 1113
Check Paid # 1132
Check Paid # 1114
Check Paid # 1116
Check Paid # 1120
Check Paid # 1121
Check Paid # 1123
Check Paid # 1131
Check Paid # 21293
Check Paid # 1115
Check Paid # 1124
Check Paid # 1125

\$12,500.00
\$67.70
\$138.13
\$57.07
\$4,158.17
\$108.63
\$50.56
\$50.56
\$50.56
\$2,900.00
\$91.72
\$402.14
\$116.87
\$109.39
\$238.68

\$50,000.00
Credits
Balance
\$59,929.45
\$47,429.45
\$47,361.75
\$47,223.62
\$47,166.55
\$43,008.38
\$42,899.75
\$42,849.19
\$42,798.63
\$42,748.07
\$39,848.07
\$39,756.35
\$39,354.21
\$39,237.34
\$39,127.95
\$38,889.27
\$88,889.27
\$265.00
\$459.78
\$3,975.00
\$3,500.00
\$68.00
\$167.69
\$51.10
\$351.03
\$3,269.23
\$101.93
\$854.00
\$10,672.95
\$9,485.11
\$88,624.27
\$88,164.49
\$84,189.49
\$80,689.49
\$80,621.49
\$80,453.80
\$80,402.70
\$80,051.67
\$76,782.44
\$76,680.51
\$75,826.51
\$65,153.56
\$55,668.45

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November 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Nov 09

Nov 09

Nov 10

(cont.)

Description

Debit

Check Paid # 1129

Check Paid # 1130

Internal Funds Transfer

JEFFREY E EPSTEIN

Nov 10

Nov 10

Nov 10

Nov 10

Nov 10

Nov 10

Nov 12

Nov 12

Nov 12

Nov 15

Nov 17

Nov 17

Nov 18

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 111145A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 647000048590TPW
Check Paid # 1119
Check Paid # 1127
Check Paid # 1128
Check Paid # 1133
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 111145V01
Check Paid # 1117
Check Paid # 1118
Deposit
3035898632
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 8732243
Check Paid # 1122
Check Paid # 21304
Check Paid # 21305
Check Paid # 21306
Check Paid # 21307
Check Paid # 21308
Check Paid # 21309
Check Paid # 21310
Check Paid # 21311
Check Paid # 21313
Check Paid # 21314
Check Paid # 21315
Check Paid # 21317
Check Paid # 21319
Check Paid # 21320
Check Paid # 21322
\$91.72
\$371.28
\$73.66
\$31.79
\$31.88
\$25.36
\$50.05
\$30.18
\$44.05
\$31.19
\$50.56
\$145.31
\$85.51
\$131.86
\$266.73

\$359.81
\$135.56
\$1,175.00
\$5,836.43
\$50,000.00
Credits
Balance
\$54,493.45
\$48,657.02
\$98,657.02
\$12,682.87
\$85,974.15
\$32,804.55
\$2,644.00
\$2,360.00
\$497.50
\$1,620.00
\$2,811.53
\$13.02
\$37.21
\$103.00
\$53,169.60
\$50,525.60
\$48,165.60
\$47,668.10
\$46,048.10
\$43,236.57
\$43,223.55
\$43,186.34
\$43,289.34
\$43,197.62
\$42,826.34
\$42,752.68
\$42,720.89
\$42,689.01
\$42,663.65
\$42,613.60
\$42,583.42
\$42,539.37
\$42,508.18
\$42,457.62
\$42,312.31
\$42,226.80
\$42,094.94
\$41,828.21
\$41,468.40
\$41,332.84

October 30, 2004 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Nov 19

(cont.)

Description

Debit

Fedwire Credit

VIA: COLONIAL BANK N.A.

/062001319

B/O: JEJE INC

PALM BEACH, FL 33480Nov

19

Nov 19

Nov 22

Nov 22

Nov 22

Nov 22

Nov 22

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Nov 23

Nov 23

Nov 24

Nov 24

Nov 26

Nov 26

Nov 26

Nov 26

Nov 26

Nov 29

Nov 29

Nov 29

Nov 29

Nov 29

Nov 29

Nov 30

Nov 30

REF: CHASE NYC/CTR/BNF=NES, LLC NEW

YORK NY 10022-/AC-000000007391 RFB

=0/B COLONIAL BAN BBI=/TIME/09:28

IMAD: 1119F2QCZ58C000022

Check Paid # 21321

Check Paid # 21324

Check Paid # 1134

Check Paid # 1135
Check Paid # 21318
Check Paid # 21323
Check Paid # 1126
Check Paid # 21312
Check Paid # 21316
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 112547A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 746000233579TPW
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 112547V01
Check Paid # 21329
Check Paid # 21330
Check Paid # 21336
Check Paid # 21327
Check Paid # 21332
Check Paid # 21333
Check Paid # 21334
Check Paid # 21335
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 113048A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 362500265451TPW
Check Paid # 21325
Check Paid # 21326
Credits
\$172,393.23
Balance
\$213,726.07
\$590.80
\$7,173.96
\$2,637.90
\$110,000.00
\$30.00
\$1,261.57
\$71.53
\$628.43
\$133.61
\$14,219.91
\$35,206.87
\$2,596.54
\$56.26
\$66.74
\$1,613.08
\$324.87

\$77.37
\$76.21
\$507.26
\$29.97
\$511.84
\$1,102.24
\$209.51
\$68.07
\$213,135.27
\$205,961.31
\$203,323.41
\$93,323.41
\$93,293.41
\$92,031.84
\$91,960.31
\$91,331.88
\$91,198.27
\$76,978.36
\$41,771.49
\$39,174.95
\$39,118.69
\$39,051.95
\$37,438.87
\$37,114.00
\$37,036.63
\$36,960.42
\$36,453.16
\$36,423.19
\$35,911.35
\$34,809.11
\$34,599.60
\$34,531.53

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November 30, 2004

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Nov 30

(cont.)

Description

Debit

Check Paid # 21331

Ending Balance

Checks Paid

Check

1112

1113

1114

1115

1116

1117

1118

1119

1120

1121

1122

1123

1124

1125

1126

1127

1128

1129

1130

1131

1132

1133

1134

1135

Date

Nov 01

Nov 05

Nov 08

Nov 09

Nov 08

Nov 12

Nov 12

Nov 10
Nov 08
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Nov 17
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Nov 09
Nov 23
Nov 10
Nov 10
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Nov 09
Nov 08
Nov 05
Nov 10
Nov 22
Nov 22

Total Checks

Enclosed Checks: 71

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$12,500.00

\$459.78

\$3,500.00

\$854.00

\$68.00

\$13.02

\$37.21

\$2,644.00

\$167.69

\$51.10

\$371.28

\$351.03

\$10,672.95

\$9,485.11

\$71.53

\$2,360.00

\$497.50

\$1,175.00

\$5,836.43

\$3,269.23

\$3,975.00

\$1,620.00

\$2,637.90

\$110,000.00

21287

21288

21289
21292
21293
21294
21295
21296
21297
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21300
21301
21302
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21311
21312

*

*

Date

Nov 04

Nov 02

Nov 03

Nov 02

Nov 08

Nov 02

Nov 01

Nov 01

Nov 03

Nov 03

Nov 02

Nov 02

Nov 03

Nov 02

Nov 02

Nov 18

Nov 23

Amount Check

\$265.00

\$57.07
\$402.14
\$4,158.17
\$101.93
\$108.63
\$67.70
\$138.13
\$116.87
\$109.39
\$50.56
\$50.56
\$238.68
\$50.56
\$2,900.00
\$73.66
\$31.79
\$31.88
\$25.36
\$50.05
\$30.18
\$44.05
\$31.19
\$628.43
\$195,824.92
21313
21314
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21334
21335
21336
Date
*
Nov 18
Nov 18

Nov 18
Nov 23
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Nov 22
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Nov 18
Nov 19
Nov 18
Nov 22
Nov 19
Nov 30
Nov 30
Nov 29
Nov 26
Nov 26
Nov 30
Nov 29
Nov 29
Nov 29
Nov 29
Nov 26
Amount
\$50.56
\$145.31
\$85.51
\$133.61
\$131.86
\$30.00
\$266.73
\$359.81
\$590.80
\$135.56
\$1,261.57
\$7,173.96
\$209.51
\$68.07
\$324.87
\$56.26
\$66.74
\$50.56
\$77.37
\$76.21
\$507.26
\$29.97
\$1,613.08
\$50.56
\$297,944.71
\$272,496.23
\$34,480.97
Credits
Balance

\$34,480.97

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is J.P. Morgan Funds Distributor, Inc.

which is not affiliated with the Bank. The Bank and its affiliates receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

October 30, 2004 -

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Business Checking

CHECK NO. 1112

\$12,500.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/01

CHECK NO. 1113

\$459.78

PAID 11/05

CHECK NO. 1114

\$3,500.00

PAID 11/08

CHECK NO. 1115

\$854.00

PAID 11/09

CHECK NO. 1116

\$68.00

PAID 11/08

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Business Checking

CHECK NO. 1117

\$13.02

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/12

CHECK NO. 1118

\$37.21

PAID 11/12

CHECK NO. 1119

\$2,644.00

PAID 11/10

CHECK NO. 1120

\$167.69

PAID 11/08

CHECK NO. 1121

\$51.10

PAID 11/08

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Business Checking

CHECK NO. 1122

\$371.28

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/17

CHECK NO. 1123

\$351.03

PAID 11/08

CHECK NO. 1124

\$10,672.95

PAID 11/09

CHECK NO. 1125

\$9,485.11

PAID 11/09

CHECK NO. 1126

\$71.53

PAID 11/23

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Business Checking

CHECK NO. 1127

\$2,360.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/10

CHECK NO. 1128

\$497.50

PAID 11/10

CHECK NO. 1129

\$1,175.00

PAID 11/09

CHECK NO. 1130

\$5,836.43

PAID 11/09

CHECK NO. 1131

\$3,269.23

PAID 11/08

October 30, 2004 -

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Business Checking

CHECK NO. 1132

\$3,975.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/05

CHECK NO. 1133

\$1,620.00

PAID 11/10

CHECK NO. 1134

\$2,637.90

PAID 11/22

CHECK NO. 1135

\$110,000.00

PAID 11/22

CHECK NO. 21287

\$265.00

PAID 11/04

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Business Checking

CHECK NO. 21288

\$57.07

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/02

CHECK NO. 21289

\$402.14

PAID 11/03

CHECK NO. 21292

\$4,158.17

PAID 11/02

CHECK NO. 21293

\$101.93

PAID 11/08

CHECK NO. 21294

\$108.63

PAID 11/02

October 30, 2004 -

November 30, 2004

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Business Checking

CHECK NO. 21295

\$67.70

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/01

CHECK NO. 21296

\$138.13

PAID 11/01

CHECK NO. 21297

\$116.87

PAID 11/03

CHECK NO. 21298

\$109.39

PAID 11/03

CHECK NO. 21299

\$50.56

PAID 11/02

October 30, 2004 -

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Business Checking

CHECK NO. 21300

\$50.56

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/02

CHECK NO. 21301

\$238.68

PAID 11/03

CHECK NO. 21302

\$50.56

PAID 11/02

CHECK NO. 21303

\$2,900.00

PAID 11/02

CHECK NO. 21304

\$73.66

PAID 11/18

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Business Checking

CHECK NO. 21305

\$31.79

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/18

CHECK NO. 21306

\$31.88

PAID 11/18

CHECK NO. 21307

\$25.36

PAID 11/18

CHECK NO. 21308

\$50.05

PAID 11/18

CHECK NO. 21309

\$30.18

PAID 11/18

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November 30, 2004

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Business Checking

CHECK NO. 21310

\$44.05

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/18

CHECK NO. 21311

\$31.19

PAID 11/18

CHECK NO. 21312

\$628.43

PAID 11/23

CHECK NO. 21313

\$50.56

PAID 11/18

CHECK NO. 21314

\$145.31

PAID 11/18

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November 30, 2004

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Business Checking

CHECK NO. 21315

\$85.51

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/18

CHECK NO. 21316

\$133.61

PAID 11/23

CHECK NO. 21317

\$131.86

PAID 11/18

CHECK NO. 21318

\$30.00

PAID 11/22

CHECK NO. 21319

\$266.73

PAID 11/18

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Business Checking

CHECK NO. 21320

\$359.81

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/18

CHECK NO. 21321

\$590.80

PAID 11/19

CHECK NO. 21322

\$135.56

PAID 11/18

CHECK NO. 21323

\$1,261.57

PAID 11/22

CHECK NO. 21324

\$7,173.96

PAID 11/19

October 30, 2004 -

November 30, 2004

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Business Checking

CHECK NO. 21325

\$209.51

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/30

CHECK NO. 21326

\$68.07

PAID 11/30

CHECK NO. 21327

\$324.87

PAID 11/29

CHECK NO. 21329

\$56.26

PAID 11/26

CHECK NO. 21330

\$66.74

PAID 11/26

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November 30, 2004

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Business Checking

CHECK NO. 21331

\$50.56

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/30

CHECK NO. 21332

\$77.37

PAID 11/29

CHECK NO. 21333

\$76.21

PAID 11/29

CHECK NO. 21334

\$507.26

PAID 11/29

CHECK NO. 21335

\$29.97

PAID 11/29

October 30, 2004 -

November 30, 2004

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Business Checking

CHECK NO. 21336

\$1,613.08

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 11/26

