

January 01, 2005 -

January 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 57

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$148,704.67

Total Credits

\$50,000.00

Total Debits

\$171,470.02

Ending

Balance

\$27,234.65

\$27,234.65

JPMorgan Private Bank

January 01, 2005 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Jan 03

Jan 05

Jan 05

Jan 06

Jan 07

Jan 10

Jan 10

Jan 10

Jan 10

Jan 11

Jan 11

Jan 11

Jan 11

\$148,704.67

\$50,000.00

\$171,470.02

\$27,234.65

Description

Debit

Opening Balance

Check Paid # 21392

Check Paid # 21395  
Check Paid # 21396  
Check Paid # 21397  
Check Paid # 21398  
Check Paid # 21405  
Check Paid # 21408  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 010601A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 230005599494TPW  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 010601V01  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 0395270  
Check Paid # 21410  
Check Paid # 21411  
Check Paid # 21415  
Check Paid # 21416  
Check Paid # 21420  
Check Paid # 21421  
Check Paid # 21425  
Check Paid # 21412  
Check Paid # 21413  
Check Paid # 21418  
Check Paid # 21419  
Check Paid # 1140  
Check Paid # 21414  
Check Paid # 21422  
Check Paid # 21423  
Check Paid # 21424  
\$50.56  
\$760.36  
\$407.34  
\$103.04  
\$101.93  
\$25.28  
\$282.46  
\$20,656.46  
\$33,185.57  
\$2,739.52  
\$63.30  
\$57.07  
\$50.56  
\$209.00  
\$111.80  
\$50.56  
\$71.53

\$50.56  
\$926.36  
\$108.63  
\$315.69  
\$609.71  
\$336.00  
\$344.68  
\$10,809.00  
\$40.85  
\$56.17  
Credits  
Balance  
\$148,704.67  
\$148,654.11  
\$147,893.75  
\$147,486.41  
\$147,383.37  
\$147,281.44  
\$147,256.16  
\$146,973.70  
\$126,317.24  
\$93,131.67  
\$90,392.15  
\$90,328.85  
\$90,271.78  
\$90,221.22  
\$90,012.22  
\$89,900.42  
\$89,849.86  
\$89,778.33  
\$89,727.77  
\$88,801.41  
\$88,692.78  
\$88,377.09  
\$87,767.38  
\$87,431.38  
\$87,086.70  
\$76,277.70  
\$76,236.85  
\$76,180.68

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Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jan 12

Jan 12

Jan 13

Jan 13

Jan 13

Jan 14

Jan 18

Jan 18

Jan 19

(cont.)

Description

Debit

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0693358

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0395269

Check Paid # 21428

Check Paid # 21429

Check Paid # 21432

Check Paid # 21427

Check Paid # 21433

Check Paid # 21435

Check Paid # 21436

Check Paid # 21437

Check Paid # 21438

Check Paid # 21439

Check Paid # 21440

Check Paid # 21441

Check Paid # 21442  
Check Paid # 21446  
Check Paid # 21430  
Check Paid # 21431  
Internal Funds Transfer  
JEFFREY E EPSTEIN  
Jan 19  
Jan 20  
Jan 20  
Jan 20  
Jan 20  
Jan 20  
Jan 21  
Jan 24  
Jan 24  
Jan 25  
FUNDS TRANSFERRED FROM DDA AC# 0007  
39110438 TO DDA AC# 000739121472 LE  
TTER FROM CLIENT  
Check Paid # 21443  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 012003V01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 012003A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 594000415197TPW  
Check Paid # 1142  
Check Paid # 21426  
Check Paid # 21444  
Check Paid # 1141  
Check Paid # 21434  
Check Paid # 1143  
\$91.72  
\$126.35  
\$50.56  
\$235.79  
\$29.56  
\$242.10  
\$459.78  
\$401.89  
\$1,184.43  
\$109.77  
\$85.83  
\$30.88  
\$32.79  
\$77.24  
\$50.05  
\$2,000.00

\$800.00  
\$24.54  
\$50,000.00  
Credits  
Balance  
\$76,088.96  
\$75,962.61  
\$75,912.05  
\$75,676.26  
\$75,646.70  
\$75,404.60  
\$74,944.82  
\$74,542.93  
\$73,358.50  
\$73,248.73  
\$73,162.90  
\$73,132.02  
\$73,099.23  
\$73,021.99  
\$72,971.94  
\$70,971.94  
\$70,171.94  
\$70,147.40  
\$120,147.40  
\$157.88  
\$2,737.63  
\$21,312.20  
\$37,120.45  
\$3,200.00  
\$13.02  
\$361.91  
\$2,352.60  
\$92.05  
\$3,530.00  
\$119,989.52  
\$117,251.89  
\$95,939.69  
\$58,819.24  
\$55,619.24  
\$55,606.22  
\$55,244.31  
\$52,891.71  
\$52,799.66  
\$49,269.66

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jan 26

Jan 26

Jan 26

Jan 28

Jan 31

(cont.)

Description

Debit

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 1451848

Check Paid # 21417

Check Paid # 21445

Check Paid # 21448

Check Paid # 21449

Check Paid # 21450

Check Paid # 21451

Check Paid # 21452

Check Paid # 21453

Check Paid # 21454

Check Paid # 21455

Check Paid # 21447

Ending Balance

Checks Paid

Check

1140

1141

1142

1143

21392

21395

21396

21397

21398  
21405  
21408  
21410  
21411  
21412  
21413  
21414  
21415  
21416  
21417

Date

\*  
\*  
\*  
\*  
\*

Jan 11  
Jan 24  
Jan 20  
Jan 25  
Jan 03  
Jan 07  
Jan 07  
Jan 10  
Jan 10  
Jan 11  
Jan 07  
Jan 07  
Jan 26

Total Checks

Enclosed Checks: 57

\*Gap in check sequence

Amount Check

\$336.00  
\$2,352.60  
\$3,200.00  
\$3,530.00  
\$50.56  
\$760.36  
\$407.34  
\$103.04  
\$101.93  
\$25.28  
\$282.46

\$57.07  
\$50.56  
\$926.36  
\$108.63  
\$344.68  
\$209.00  
\$111.80  
\$100.09

21418  
21419  
21420  
21421  
21422  
21423  
21424  
21425  
21426  
21427  
21428  
21429  
21430  
21431  
21432  
21433  
21434  
21435  
21436

Date  
Jan 10  
Jan 10  
Jan 07  
Jan 07  
Jan 11  
Jan 11  
Jan 11  
Jan 07  
Jan 20  
Jan 14  
Jan 13  
Jan 13  
Jan 18  
Jan 18  
Jan 13  
Jan 14  
Jan 24  
Jan 14  
Jan 14

Amount Check  
\$315.69  
\$609.71  
\$50.56

\$71.53  
\$10,809.00  
\$40.85  
\$56.17  
\$50.56  
\$13.02  
\$242.10  
\$50.56  
\$235.79  
\$800.00  
\$24.54  
\$29.56  
\$459.78  
\$92.05  
\$401.89  
\$1,184.43  
21437  
21438  
21439  
21440  
21441  
21442  
21443  
21444  
21445  
21446  
21447  
21448  
21449  
21450  
21451  
21452  
21453  
21454  
21455  
Date  
Jan 14  
Jan 14  
Jan 14  
Jan 14  
Jan 14  
Jan 14  
Jan 19  
Jan 21  
Jan 26  
Jan 14  
Jan 31  
Jan 28  
Jan 28  
Jan 28  
Jan 28

Jan 28  
Jan 28  
Jan 28  
Jan 28  
Amount  
\$109.77  
\$85.83  
\$30.88  
\$32.79  
\$77.24  
\$50.05  
\$157.88  
\$361.91  
\$7,000.00  
\$2,000.00  
\$423.56  
\$66.74  
\$56.26  
\$25.26  
\$30.18  
\$81.82  
\$35.04  
\$13,879.56  
\$242.79  
\$53,343.11  
\$93.71  
\$100.09  
\$7,000.00  
\$66.74  
\$56.26  
\$25.26  
\$30.18  
\$81.82  
\$35.04  
\$13,879.56  
\$242.79  
\$423.56  
\$171,470.02  
\$50,000.00  
\$27,234.65  
Credits  
Balance  
\$49,175.95  
\$49,075.86  
\$42,075.86  
\$42,009.12  
\$41,952.86  
\$41,927.60  
\$41,897.42  
\$41,815.60  
\$41,780.56

\$27,901.00  
\$27,658.21  
\$27,234.65

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NES, LLC

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JPMorgan Private Bank

Business Checking

NES, LLC

Fees and Charges for Business Accounts

Account Number [REDACTED]

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Personal accounts are subject to the Deposit Accounts Agreement or the General Terms For Accounts and Services. Business accounts are subject to the Terms and Conditions for Commercial Accounts or the General Terms For Accounts and Services. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is J.P. Morgan Funds Distributor, Inc.

which is not affiliated with the Bank. The Bank and its affiliates receive compensation from the JPMorgan Funds for providing services to the funds. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money. JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107

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Business Checking

CHECK NO. 1140

\$336.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/11

CHECK NO. 1141

\$2,352.60

PAID 01/24

CHECK NO. 1142

\$3,200.00

PAID 01/20

CHECK NO. 1143

\$3,530.00

PAID 01/25

CHECK NO. 21392

\$50.56

PAID 01/03

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Business Checking

CHECK NO. 21395

\$760.36

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/03

CHECK NO. 21396

\$407.34

PAID 01/03

CHECK NO. 21397

\$103.04

PAID 01/03

CHECK NO. 21398

\$101.93

PAID 01/03

CHECK NO. 21405

\$25.28

PAID 01/03

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Business Checking

CHECK NO. 21408

\$282.46

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/03

CHECK NO. 21410

\$57.07

PAID 01/07

CHECK NO. 21411

\$50.56

PAID 01/07

CHECK NO. 21412

\$926.36

PAID 01/10

CHECK NO. 21413

\$108.63

PAID 01/10

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Business Checking

CHECK NO. 21414

\$344.68

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/11

CHECK NO. 21415

\$209.00

PAID 01/07

CHECK NO. 21416

\$111.80

PAID 01/07

CHECK NO. 21417

\$100.09

PAID 01/26

CHECK NO. 21418

\$315.69

PAID 01/10

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Business Checking

CHECK NO. 21419

\$609.71

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/10

CHECK NO. 21420

\$50.56

PAID 01/07

CHECK NO. 21421

\$71.53

PAID 01/07

CHECK NO. 21422

\$10,809.00

PAID 01/11

CHECK NO. 21423

\$40.85

PAID 01/11

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Business Checking

CHECK NO. 21424

\$56.17

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/11

CHECK NO. 21425

\$50.56

PAID 01/07

CHECK NO. 21426

\$13.02

PAID 01/20

CHECK NO. 21427

\$242.10

PAID 01/14

CHECK NO. 21428

\$50.56

PAID 01/13

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Business Checking

CHECK NO. 21429

\$235.79

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/13

CHECK NO. 21430

\$800.00

PAID 01/18

CHECK NO. 21431

\$24.54

PAID 01/18

CHECK NO. 21432

\$29.56

PAID 01/13

CHECK NO. 21433

\$459.78

PAID 01/14

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Business Checking

CHECK NO. 21434

\$92.05

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/24

CHECK NO. 21435

\$401.89

PAID 01/14

CHECK NO. 21436

\$1,184.43

PAID 01/14

CHECK NO. 21437

\$109.77

PAID 01/14

CHECK NO. 21438

\$85.83

PAID 01/14

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Business Checking

CHECK NO. 21439

\$30.88

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/14

CHECK NO. 21440

\$32.79

PAID 01/14

CHECK NO. 21441

\$77.24

PAID 01/14

CHECK NO. 21442

\$50.05

PAID 01/14

CHECK NO. 21443

\$157.88

PAID 01/19

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Business Checking

CHECK NO. 21444

\$361.91

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/21

CHECK NO. 21445

\$7,000.00

PAID 01/26

CHECK NO. 21446

\$2,000.00

PAID 01/14

CHECK NO. 21447

\$423.56

PAID 01/31

CHECK NO. 21448

\$66.74

PAID 01/28

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Business Checking

CHECK NO. 21449

\$56.26

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/28

CHECK NO. 21450

\$25.26

PAID 01/28

CHECK NO. 21451

\$30.18

PAID 01/28

CHECK NO. 21452

\$81.82

PAID 01/28

CHECK NO. 21453

\$35.04

PAID 01/28

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Business Checking

CHECK NO. 21454

\$13,879.56

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 01/28

CHECK NO. 21455

\$242.79

PAID 01/28

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