

February 01, 2005 -

February 28, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 75

Page 1 of 21

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

CAMILLO D'ORAZIO

MARIA HORNAK

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$27,234.65

Total Credits

\$300,000.00

Total Debits

\$238,579.16

Ending

Balance

\$88,655.49

\$88,655.49

JPMorgan Private Bank

February 01, 2005 -

February 28, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$27,234.65

\$300,000.00

\$238,579.16

\$88,655.49

Description

Debit

Opening Balance

Feb 01

Internal Funds Transfer

JEFFREY E EPSTEIN

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 01

Feb 02

Feb 02

Feb 02

Feb 02

Feb 03

Feb 03

Feb 03

Feb 03

Feb 03

Feb 03

Feb 03

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Check Paid # 21457

Check Paid # 21462

Check Paid # 21464

Check Paid # 21465

Check Paid # 21466

Check Paid # 21467

Check Paid # 21468

Check Paid # 21469

Check Paid # 21470

Check Paid # 21471

Check Paid # 21473

Check Paid # 21474

Check Paid # 21475

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 020304A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 200005775193TPW

Check Paid # 21459

Check Paid # 21461

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 020304V01

Check Paid # 21456

Check Paid # 21463

Check Paid # 21472

Check Paid # 21477

Check Paid # 21478

Check Paid # 21480

Credits

\$100,000.00

Balance

\$27,234.65

\$127,234.65

\$427.88

\$529.13

\$60.15

\$43.44

\$77.86

\$490.76

\$29.97

\$75.53

\$335.96

\$76.68

\$13.09

\$69.16

\$9,283.48

\$20,515.70

\$37,491.67
\$121.80
\$96.93
\$2,737.61
\$300.43
\$308.65
\$50.56
\$86.53
\$30.89
\$71.53
\$126,806.77
\$126,277.64
\$126,217.49
\$126,174.05
\$126,096.19
\$125,605.43
\$125,575.46
\$125,499.93
\$125,163.97
\$125,087.29
\$125,074.20
\$125,005.04
\$115,721.56
\$95,205.86
\$57,714.19
\$57,592.39
\$57,495.46
\$54,757.85
\$54,457.42
\$54,148.77
\$54,098.21
\$54,011.68
\$53,980.79
\$53,909.26

February 01, 2005 -

February 28, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Feb 03

Feb 03

Feb 04

Feb 04

Feb 04

Feb 07

Feb 07

Feb 07

Feb 07

Feb 08

Feb 08

Feb 08

Feb 09

Feb 09

Feb 11

Feb 14

(cont.)

Description

Debit

Check Paid # 21482

Check Paid # 21483

Check Paid # 21460

Check Paid # 21476

Check Paid # 21481

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 2062781VV

Check Paid # 1144

Check Paid # 21479

Check Paid # 21488

Check Paid # 21458

Check Paid # 21484

Check Paid # 21487

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 1725602

Check Paid # 21486

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 788023891760059

Internal Funds Transfer

JEFFREY E EPSTEIN

Feb 15

Feb 15

Feb 15

Feb 15

Feb 16

Feb 16

Feb 16

Feb 17

Feb 17

Feb 22

Feb 22

Feb 22

FUNDS TRANSFERRED FROM DDA AC# 0007

39110438 TO DDA AC# 000739121472 LE

TTER FROM CLIENT

Check Paid # 21485

Check Paid # 21489

Check Paid # 21490

Check Paid # 21491

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 021707A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 240006126997TPW

Check Paid # 1146

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 021707V01

Check Paid # 21492

Check Paid # 21494

Check Paid # 21495

Check Paid # 21496

\$50.56

\$50.56

\$108.63

\$321.81

\$50.56

\$390.11

\$12,250.00

\$264.27

\$24.61

\$333.25

\$800.00

\$459.78

\$93.71

\$11,068.33

\$350.00

\$150,000.00

Credits

Balance

\$53,858.70

\$53,808.14

\$53,699.51

\$53,377.70

\$53,327.14

\$52,937.03

\$40,687.03

\$40,422.76

\$40,398.15

\$40,064.90

\$39,264.90

\$38,805.12

\$38,711.41

\$27,643.08

\$27,293.08

\$177,293.08

\$370.50

\$42,230.00

\$108.63

\$275.91

\$19,988.12

\$37,491.68

\$3,200.00

\$2,737.63

\$13.02

\$30.10

\$73.92

\$30.42

\$176,922.58

\$134,692.58

\$134,583.95

\$134,308.04

\$114,319.92

\$76,828.24

\$73,628.24

\$70,890.61

\$70,877.59

\$70,847.49

\$70,773.57

\$70,743.15

February 01, 2005 -

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Feb 22

Feb 22

Feb 22

Feb 22

Feb 22

Feb 22

Feb 22

Feb 22

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Feb 22

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Feb 23

Feb 23

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Feb 23

Feb 23

Feb 24

Feb 24

Feb 24

Feb 24

Feb 24

Feb 24

Feb 24

Feb 24

Feb 25

Feb 25

Feb 28

(cont.)

Description

Debit

Check Paid # 21497

Check Paid # 21498

Check Paid # 21499

Check Paid # 21500

Check Paid # 21501
Check Paid # 21511
Check Paid # 21523
Check Paid # 21524
Check Paid # 21525
Check Paid # 21526
Check Paid # 21527
Check Paid # 21493
Check Paid # 21502
Check Paid # 21505
Check Paid # 21512
Check Paid # 21513
Check Paid # 21514
Check Paid # 21517
Check Paid # 21518
Check Paid # 21520
Check Paid # 21521
Check Paid # 21528
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 2220700
Check Paid # 21506
Check Paid # 21507
Check Paid # 21508
Check Paid # 21509
Check Paid # 21510
Check Paid # 21515
Check Paid # 21522
Check Paid # 21504
Check Paid # 21516
Internal Funds Transfer
JEFFREY E EPSTEIN
Feb 28
Feb 28
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472
Check Paid # 21503
Check Paid # 21519
Ending Balance
\$50.52
\$23.24
\$30.92
\$31.63
\$34.28
\$10,165.75
\$78.06
\$30.47
\$511.86
\$73.24
\$67.67
\$167.02

\$434.54
\$1,978.43
\$2,000.00
\$2,800.00
\$8,174.12
\$69.81
\$434.28
\$59.34
\$53.81
\$732.79
\$93.71
\$80.27
\$98.85
\$182.27
\$53.89
\$119.12
\$1,613.08
\$256.25
\$133.61
\$240.38
\$50,000.00
Credits
Balance
\$70,692.63
\$70,669.39
\$70,638.47
\$70,606.84
\$70,572.56
\$60,406.81
\$60,328.75
\$60,298.28
\$59,786.42
\$59,713.18
\$59,645.51
\$59,478.49
\$59,043.95
\$57,065.52
\$55,065.52
\$52,265.52
\$44,091.40
\$44,021.59
\$43,587.31
\$43,527.97
\$43,474.16
\$42,741.37
\$42,647.66
\$42,567.39
\$42,468.54
\$42,286.27
\$42,232.38
\$42,113.26

\$40,500.18
\$40,243.93
\$40,110.32
\$39,869.94
\$89,869.94
\$916.50
\$297.95
\$88,953.44
\$88,655.49
\$238,579.16
\$300,000.00
\$88,655.49

February 01, 2005 -

February 28, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1144

1146

21456

21457

21458

21459

21460

21461

21462

21463

21464

21465

21466

21467

21468

21469

21470

21471

21472

21473

21474

21475

21476

21477

21478

*

*

Date

Feb 07

Feb 16

Feb 03

Feb 01

Feb 08

Feb 02

Feb 04

Feb 02

Feb 01

Feb 03

Feb 01

Feb 01

Feb 01
Feb 01
Feb 01
Feb 01
Feb 01
Feb 01
Feb 03
Feb 01
Feb 01
Feb 01
Feb 04
Feb 03
Feb 03

Total Checks

Enclosed Checks: 75

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$12,250.00

\$3,200.00

\$300.43

\$427.88

\$333.25

\$121.80

\$108.63

\$96.93

\$529.13

\$308.65

\$60.15

\$43.44

\$77.86

\$490.76

\$29.97

\$75.53

\$335.96

\$76.68

\$50.56

\$13.09

\$69.16

\$9,283.48

\$321.81

\$86.53

\$30.89

21479

21480

21481

21482

21483

21484
21485
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21501
21502
21503

Date

Feb 07
Feb 03
Feb 04
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Feb 23
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Feb 23
Feb 28

Amount Check

\$264.27
\$71.53
\$50.56
\$50.56

\$50.56
\$800.00
\$370.50
\$11,068.33
\$459.78
\$24.61
\$42,230.00
\$108.63
\$275.91
\$13.02
\$167.02
\$30.10
\$73.92
\$30.42
\$50.52
\$23.24
\$30.92
\$31.63
\$34.28
\$434.54
\$916.50
21504
21505
21506
21507
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21514
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21524
21525
21526
21527
21528
Date
Feb 25
Feb 23
Feb 24
Feb 24

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Feb 23
Feb 24
Feb 25
Feb 23
Feb 23
Feb 28
Feb 23
Feb 23
Feb 24
Feb 22
Feb 22
Feb 22
Feb 22
Feb 22
Feb 23
Amount
\$133.61
\$1,978.43
\$80.27
\$98.85
\$182.27
\$53.89
\$119.12
\$10,165.75
\$2,000.00
\$2,800.00
\$8,174.12
\$1,613.08
\$240.38
\$69.81
\$434.28
\$297.95
\$59.34
\$53.81
\$256.25
\$78.06
\$30.47
\$511.86
\$73.24
\$67.67
\$732.79
\$116,689.22
(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

February 01, 2005 -
February 28, 2005
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Business Checking
CHECK NO. 1144
\$12,250.00
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 02/07
CHECK NO. 1146
\$3,200.00
PAID 02/16
CHECK NO. 21456
\$300.43
PAID 02/03

CHECK NO. 21457

\$427.88
PAID 02/01
CHECK NO. 21458
\$333.25
PAID 02/08

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Business Checking

CHECK NO. 21459

\$121.80

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/02

CHECK NO. 21460

\$108.63

PAID 02/04

CHECK NO. 21461

\$96.93

PAID 02/02

CHECK NO. 21462

\$529.13

PAID 02/01

CHECK NO. 21463

\$308.65

PAID 02/03

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21464

\$60.15

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/01

CHECK NO. 21465

\$43.44

PAID 02/01

CHECK NO. 21466

\$77.86

PAID 02/01

CHECK NO. 21467

\$490.76

PAID 02/01

CHECK NO. 21468

\$29.97

PAID 02/01

February 01, 2005 -

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Business Checking

CHECK NO. 21469

\$75.53

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/01

CHECK NO. 21470

\$335.96

PAID 02/01

CHECK NO. 21471

\$76.68

PAID 02/01

CHECK NO. 21472

\$50.56

PAID 02/03

CHECK NO. 21473

\$13.09

PAID 02/01

February 01, 2005 -

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Business Checking

CHECK NO. 21474

\$69.16

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/01

CHECK NO. 21475

\$9,283.48

PAID 02/01

CHECK NO. 21476

\$321.81

PAID 02/04

CHECK NO. 21477

\$86.53

PAID 02/03

CHECK NO. 21478

\$30.89

PAID 02/03

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February 28, 2005
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Business Checking
CHECK NO. 21479
\$264.27
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 02/07
CHECK NO. 21480
\$71.53
PAID 02/03
CHECK NO. 21481
\$50.56
PAID 02/04

CHECK NO. 21482

\$50.56
PAID 02/03
CHECK NO. 21483
\$50.56
PAID 02/03

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February 28, 2005

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Business Checking

CHECK NO. 21484

\$800.00

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/08

CHECK NO. 21485

\$370.50

PAID 02/15

CHECK NO. 21486

\$11,068.33

PAID 02/09

CHECK NO. 21487

\$459.78

PAID 02/08

CHECK NO. 21488

\$24.61

PAID 02/07

February 01, 2005 -
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Business Checking
CHECK NO. 21489
\$42,230.00
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 02/15
CHECK NO. 21490
\$108.63
PAID 02/15
CHECK NO. 21491
\$275.91
PAID 02/15

CHECK NO. 21492

\$13.02
PAID 02/17
CHECK NO. 21493
\$167.02
PAID 02/23

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Business Checking

CHECK NO. 21494

\$30.10

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/22

CHECK NO. 21495

\$73.92

PAID 02/22

CHECK NO. 21496

\$30.42

PAID 02/22

CHECK NO. 21497

\$50.52

PAID 02/22

CHECK NO. 21498

\$23.24

PAID 02/22

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21499

\$30.92

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/22

CHECK NO. 21500

\$31.63

PAID 02/22

CHECK NO. 21501

\$34.28

PAID 02/22

CHECK NO. 21502

\$434.54

PAID 02/23

CHECK NO. 21503

\$916.50

PAID 02/28

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21504

\$133.61

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/25

CHECK NO. 21505

\$1,978.43

PAID 02/23

CHECK NO. 21506

\$80.27

PAID 02/24

CHECK NO. 21507

\$98.85

PAID 02/24

CHECK NO. 21508

\$182.27

PAID 02/24

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21509

\$53.89

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/24

CHECK NO. 21510

\$119.12

PAID 02/24

CHECK NO. 21511

\$10,165.75

PAID 02/22

CHECK NO. 21512

\$2,000.00

PAID 02/23

CHECK NO. 21513

\$2,800.00

PAID 02/23

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February 28, 2005
Page 19 of 21
Business Checking
CHECK NO. 21514
\$8,174.12
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 02/23
CHECK NO. 21515
\$1,613.08
PAID 02/24
CHECK NO. 21516
\$240.38
PAID 02/25

CHECK NO. 21517

\$69.81
PAID 02/23
CHECK NO. 21518
\$434.28
PAID 02/23

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21519

\$297.95

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/28

CHECK NO. 21520

\$59.34

PAID 02/23

CHECK NO. 21521

\$53.81

PAID 02/23

CHECK NO. 21522

\$256.25

PAID 02/24

CHECK NO. 21523

\$78.06

PAID 02/22

February 01, 2005 -

February 28, 2005

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Business Checking

CHECK NO. 21524

\$30.47

NES, LLC

JPMorgan Private Bank

Primary Account Number:



PAID 02/22

CHECK NO. 21525

\$511.86

PAID 02/22

CHECK NO. 21526

\$73.24

PAID 02/22

CHECK NO. 21527

\$67.67

PAID 02/22

CHECK NO. 21528

\$732.79

PAID 02/23
