

June 01, 2005 -

June 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 65

Page 1 of 19

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Notice of Check Image Format Change

Beginning June 17, 2005, your check images will appear in black and white.

This format

provides more clarity and legibility than the previous greyscale design and makes it

easier for you to read cashed checks and confirm payees. This change is in accordance with the Federal Reserve's new guidelines for standardizing check images.

Please contact your account officer, if you have any questions regarding this change.

Note: If you do not currently receive check images, this notice has no affect on your accounts.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$44,598.29

Total Credits

\$300,000.00

Total Debits

\$261,116.96

Ending

Balance

\$83,481.33

\$83,481.33

JPMorgan Private Bank

June 01, 2005 -
June 30, 2005
NES, LLC
Primary Account Number: [REDACTED]
Page 2 of 19
JPMorgan Private Bank
Business Checking
Account Number [REDACTED]
NES, LLC
Summary
Opening Balance
Deposits and Credits
Checks, Withdrawals and Debits
Ending Balance
Activity
Date
Jun 01
Jun 01
Jun 01
Jun 02
\$44,598.29
\$300,000.00
\$261,116.96
\$83,481.33
Description
Debit
Opening Balance
Check Paid # 21740
Check Paid # 21741
Check Paid # 21747
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 02
Jun 02
Jun 02
Jun 02
Jun 02
Jun 02
Jun 02
Jun 02
Jun 06
Jun 07
Jun 07
Jun 08
Jun 08
Jun 08
Jun 08
Jun 09
Jun 10
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 5552548
Check Paid # 1154
Check Paid # 21735
Check Paid # 21744
Check Paid # 21745
Check Paid # 21746
Check Paid # 21748
Check Paid # 21751
Check Paid # 21749
Check Paid # 21752
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 060922A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 666009337146TPW
Check Paid # 21753
Check Paid # 21755
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 060922V01
Check Paid # 21750
\$12,250.00
\$783.63
\$51.71
\$100,000.00
Credits
Balance
\$44,598.29
\$32,348.29
\$31,564.66
\$31,512.95
\$131,512.95
\$93.71
\$131,419.24
\$10,871.34
\$256.38
\$104.91
\$39.89
\$51.71
\$51.71
\$29.23
\$318.64
\$448.04
\$18,693.01
\$37,215.69
\$117.01
\$479.30
\$3,141.45

\$13.02
\$120,547.90
\$120,291.52
\$120,186.61
\$120,146.72
\$120,095.01
\$120,043.30
\$120,014.07
\$119,695.43
\$119,247.39
\$100,554.38
\$63,338.69
\$63,221.68
\$62,742.38
\$59,600.93
\$59,587.91

June 01, 2005 -

June 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 13

(cont.)

Description

Debit

Book Transfer Credit

B/O: TRUST & INVESTMENTS OMNI INBOU

NEWARK DE 19713-2107

Jun 13

Jun 13

Jun 13

Jun 13

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 14

Jun 15

Jun 15

Jun 15

Jun 15

Jun 15

Jun 16

Jun 17

REF: FED FUNDS RECEIVED FROM JEFFRE

Y E EPSTEIN B/O JEFFREY E EPSTEIN

Check Paid # 21754

Check Paid # 21756

Check Paid # 21761

Check Paid # 21763

Check Paid # 21703

Check Paid # 21764

Check Paid # 21765

Check Paid # 21766

Check Paid # 21767
Check Paid # 21768
Check Paid # 21769
Check Paid # 21770
Check Paid # 21772
Check Paid # 21773
Check Paid # 21774
Check Paid # 21775
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 6200383
Check Paid # 21758
Check Paid # 21759
Check Paid # 21760
Check Paid # 21762
Check Paid # 21781
Internal Funds Transfer
JEFFREY E EPSTEIN
Jun 17
Jun 17
Jun 17
Jun 17
Jun 17
Jun 20
Jun 20
Jun 20
Jun 20
Jun 20
FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT
Check Paid # 21771
Check Paid # 21778
Check Paid # 21779
Check Paid # 21780
Check Paid # 21782
Check Paid # 21777
Check Paid # 21784
Check Paid # 21785
Check Paid # 21786
Check Paid # 21788
\$34.01
\$1,240.04
\$580.93
\$6,467.67
\$1,082.86
\$26.00
\$25.47
\$33.98
\$34.52
\$31.34

\$50.13
\$334.01
\$96.53
\$135.45
\$179.96
\$98.10
\$93.71
\$2,000.00
\$2,800.00
\$628.05
\$800.00
\$77.41
\$100,000.00
\$109,553.90
\$108,313.86
\$107,732.93
\$101,265.26
\$100,182.40
\$100,156.40
\$100,130.93
\$100,096.95
\$100,062.43
\$100,031.09
\$99,980.96
\$99,646.95
\$99,550.42
\$99,414.97
\$99,235.01
\$99,136.91
\$99,043.20
\$97,043.20
\$94,243.20
\$93,615.15
\$92,815.15
\$92,737.74
\$192,737.74
Credits
\$50,000.00
Balance
\$109,587.91
\$364.79
\$57.11
\$258.05
\$31.34
\$31.02
\$172.13
\$1,051.02
\$506.24
\$45.04
\$1,625.63
\$192,372.95

\$192,315.84
\$192,057.79
\$192,026.45
\$191,995.43
\$191,823.30
\$190,772.28
\$190,266.04
\$190,221.00
\$188,595.37

June 01, 2005 -

June 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jun 20

Jun 20

Jun 21

Jun 21

Jun 21

Jun 21

Jun 22

Jun 22

Jun 22

Jun 23

Jun 23

Jun 23

Jun 23

Jun 23

Jun 24

(cont.)

Description

Debit

Check Paid # 21795

Check Paid # 21796

Check Paid # 21783

Check Paid # 21787

Check Paid # 21792

Check Paid # 21797

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 062324A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 768002752640TPW

Check Paid # 21794

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 062324V01

Check Paid # 21789

Check Paid # 21790

Check Paid # 21791

Check Paid # 21793

Internal Funds Transfer

JEFFREY E EPSTEIN

Jun 27
Jun 27
Jun 27
Jun 27
Jun 27
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Jun 27
Jun 28
Jun 29
Jun 30
Jun 30

FUNDS TRANSFERRED FROM DDA AC# 0007
39110438 TO DDA AC# 000739121472 LE
TTER FROM CLIENT

Electronic Funds Transfer
CITY OF NY DOF Re: NYCFINES
Ref:

Check Paid # 21663
Check Paid # 21799
Check Paid # 21800
Check Paid # 21801
Check Paid # 21802
Check Paid # 1156

Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 6498427

Check Paid # 21798
Check Paid # 21810
Ending Balance

\$397.55
\$77.64
\$77.85
\$83.20
\$67.58
\$5,885.25
\$93.71
\$236.83
\$349.94
\$261,116.96
\$300,000.00
\$83,481.33
\$90,353.33
\$90,275.69
\$90,197.84
\$90,114.64
\$90,047.06
\$84,161.81
\$84,068.10
\$83,831.27
\$83,481.33
\$637.49
\$162.38

\$1,137.75
\$108.63
\$146.64
\$8,343.67
\$18,574.15
\$37,275.12
\$51.58
\$3,141.48
\$407.34
\$760.36
\$103.04
\$194.60
\$50,000.00
Credits
Balance
\$187,957.88
\$187,795.50
\$186,657.75
\$186,549.12
\$186,402.48
\$178,058.81
\$159,484.66
\$122,209.54
\$122,157.96
\$119,016.48
\$118,609.14
\$117,848.78
\$117,745.74
\$117,551.14
\$167,551.14
\$76,800.26
\$90,750.88

June 01, 2005 -

June 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1154

1156

21663

21703

21735

21740

21741

21744

21745

21746

21747

21748

21749

21750

21751

21752

21753

21754

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21756

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21759

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Date

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Jun 02

Jun 28

Jun 27

Jun 14

Jun 02

Jun 01

Jun 01

Jun 02

Jun 02

Jun 02

Jun 01

Jun 02

Jun 07

Jun 10

Jun 06

Jun 07

Jun 08

Jun 13

Jun 08

Jun 13

Jun 15

Jun 15

Total Checks

Enclosed Checks: 65

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$10,871.34

\$5,885.25

\$397.55

\$1,082.86

\$256.38

\$12,250.00

\$783.63

\$104.91

\$39.89

\$51.71

\$51.71

\$51.71

\$318.64

\$13.02

\$29.23

\$448.04

\$117.01

\$34.01

\$479.30

\$1,240.04

\$2,000.00

\$2,800.00

21760

21761

21762

21763

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21780
21781
21782
Date

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Jun 15
Jun 13
Jun 15
Jun 13
Jun 14
Jun 14
Jun 14
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Jun 14
Jun 14
Jun 14
Jun 14
Jun 14
Jun 17
Jun 14
Jun 14
Jun 14
Jun 14
Jun 20
Jun 17
Jun 17
Jun 17
Jun 16
Jun 17

Amount Check

\$628.05
\$580.93
\$800.00
\$6,467.67
\$26.00
\$25.47
\$33.98
\$34.52
\$31.34
\$50.13
\$334.01
\$364.79
\$96.53

\$135.45
\$179.96
\$98.10
\$172.13
\$57.11
\$258.05
\$31.34
\$77.41
\$31.02
21783
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21799
21800
21801
21802
21810
Date
*

Jun 21
Jun 20
Jun 20
Jun 20
Jun 21
Jun 20
Jun 23
Jun 23
Jun 23
Jun 21
Jun 23
Jun 22
Jun 20
Jun 20
Jun 21
Jun 30
Jun 27
Jun 27
Jun 27

Jun 27
Jun 30
Amount
\$1,137.75
\$1,051.02
\$506.24
\$45.04
\$108.63
\$1,625.63
\$407.34
\$760.36
\$103.04
\$146.64
\$194.60
\$51.58
\$637.49
\$162.38
\$8,343.67
\$236.83
\$77.64
\$77.85
\$83.20
\$67.58
\$349.94
\$65,994.67
(cont.)

June 01, 2005 -

June 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

June 01, 2005 -
June 30, 2005
Page 7 of 19
Business Checking
CHECK NO. 1154
\$10,871.34
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/02
CHECK NO. 1156
\$5,885.25
PAID 06/28
CHECK NO. 21663
\$397.55
PAID 06/27

CHECK NO. 21703

\$1,082.86
PAID 06/14
CHECK NO. 21735
\$256.38
PAID 06/02

June 01, 2005 -
June 30, 2005
Page 8 of 19
Business Checking
CHECK NO. 21740
\$12,250.00
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/01
CHECK NO. 21741
\$783.63
PAID 06/01
CHECK NO. 21744
\$104.91
PAID 06/02

CHECK NO. 21745

\$39.89
PAID 06/02
CHECK NO. 21746
\$51.71
PAID 06/02

June 01, 2005 -
June 30, 2005
Page 9 of 19
Business Checking
CHECK NO. 21747
\$51.71
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/01
CHECK NO. 21748
\$51.71
PAID 06/02
CHECK NO. 21749
\$318.64
PAID 06/07

CHECK NO. 21750

\$13.02
PAID 06/10
CHECK NO. 21751
\$29.23
PAID 06/06

June 01, 2005 -
June 30, 2005
Page 10 of 19
Business Checking
CHECK NO. 21752
\$448.04
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/07
CHECK NO. 21753
\$117.01
PAID 06/08
CHECK NO. 21754
\$34.01
PAID 06/13

CHECK NO. 21755

\$479.30
PAID 06/08
CHECK NO. 21756
\$1,240.04
PAID 06/13

June 01, 2005 -
June 30, 2005
Page 11 of 19
Business Checking
CHECK NO. 21758
\$2,000.00
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/15
CHECK NO. 21759
\$2,800.00
PAID 06/15
CHECK NO. 21760
\$628.05
PAID 06/15

CHECK NO. 21761

\$580.93
PAID 06/13
CHECK NO. 21762
\$800.00
PAID 06/15

June 01, 2005 -
June 30, 2005
Page 12 of 19
Business Checking
CHECK NO. 21763
\$6,467.67
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/13
CHECK NO. 21764
\$26.00
PAID 06/14
CHECK NO. 21765
\$25.47
PAID 06/14

CHECK NO. 21766

\$33.98
PAID 06/14
CHECK NO. 21767
\$34.52
PAID 06/14

June 01, 2005 -
June 30, 2005
Page 13 of 19
Business Checking
CHECK NO. 21768
\$31.34
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/14
CHECK NO. 21769
\$50.13
PAID 06/14
CHECK NO. 21770
\$334.01
PAID 06/14

CHECK NO. 21771

\$364.79
PAID 06/17
CHECK NO. 21772
\$96.53
PAID 06/14

June 01, 2005 -
June 30, 2005
Page 14 of 19
Business Checking
CHECK NO. 21773
\$135.45
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/14
CHECK NO. 21774
\$179.96
PAID 06/14
CHECK NO. 21775
\$98.10
PAID 06/14

CHECK NO. 21777

\$172.13
PAID 06/20
CHECK NO. 21778
\$57.11
PAID 06/17

June 01, 2005 -
June 30, 2005
Page 15 of 19
Business Checking
CHECK NO. 21779
\$258.05
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/17
CHECK NO. 21780
\$31.34
PAID 06/17
CHECK NO. 21781
\$77.41
PAID 06/16

CHECK NO. 21782

\$31.02
PAID 06/17
CHECK NO. 21783
\$1,137.75
PAID 06/21

June 01, 2005 -
June 30, 2005
Page 16 of 19
Business Checking
CHECK NO. 21784
\$1,051.02
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/20
CHECK NO. 21785
\$506.24
PAID 06/20
CHECK NO. 21786
\$45.04
PAID 06/20

CHECK NO. 21787

\$108.63
PAID 06/21
CHECK NO. 21788
\$1,625.63
PAID 06/20

June 01, 2005 -
June 30, 2005
Page 17 of 19
Business Checking
CHECK NO. 21789
\$407.34
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/23
CHECK NO. 21790
\$760.36
PAID 06/23
CHECK NO. 21791
\$103.04
PAID 06/23

CHECK NO. 21792

\$146.64
PAID 06/21
CHECK NO. 21793
\$194.60
PAID 06/23

June 01, 2005 -
June 30, 2005
Page 18 of 19
Business Checking
CHECK NO. 21794
\$51.58
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/22
CHECK NO. 21795
\$637.49
PAID 06/20
CHECK NO. 21796
\$162.38
PAID 06/20

CHECK NO. 21797

\$8,343.67
PAID 06/21
CHECK NO. 21798
\$236.83
PAID 06/30

June 01, 2005 -
June 30, 2005
Page 19 of 19
Business Checking
CHECK NO. 21799
\$77.64
NES, LLC
JPMorgan Private Bank
Primary Account Number:



PAID 06/27
CHECK NO. 21800
\$77.85
PAID 06/27
CHECK NO. 21801
\$83.20
PAID 06/27

CHECK NO. 21802

\$67.58
PAID 06/27
CHECK NO. 21810
\$349.94
PAID 06/30