

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 79

Page 1 of 6

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$275,867.66

Total Credits

\$50,913.67

Total Debits

\$268,630.11

Ending

Balance

\$58,151.22

\$58,151.22

JPMorgan Private Bank

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Aug 01

Aug 01

Aug 01

Aug 01

Aug 01

Aug 01

Aug 01

Aug 01

Aug 01

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 02

Aug 03

Aug 03

Aug 03

Aug 03

Aug 03

\$275,867.66

\$50,913.67

\$268,630.11

\$58,151.22

Description

Debit

Opening Balance

Check Paid # 21873
Check Paid # 21876
Check Paid # 21877
Check Paid # 21880
Check Paid # 21891
Check Paid # 21892
Check Paid # 21893
Check Paid # 21894
Check Paid # 21899
Check Paid # 1161
Check Paid # 21862
Check Paid # 21872
Check Paid # 21874
Check Paid # 21875
Check Paid # 21879
Check Paid # 21881
Check Paid # 21882
Check Paid # 21883
Check Paid # 21886
Check Paid # 21887
Check Paid # 21888
Check Paid # 21889
Check Paid # 21890
Check Paid # 21895
Check Paid # 21896
Check Paid # 21897

Deposit

3035898649

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 080430A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 718004651381TPW

Check Paid # 1160

Check Paid # 21884

\$19,762.15

\$41,922.52

\$1,966.00

\$808.00

\$77.49

\$465.84

\$215.81

\$2,530.00

\$353.96

\$105.83

\$33.16

\$24.24

\$3,191.48
\$8,425.00
\$252.70
\$479.30
\$53.81
\$53.81
\$912.46
\$248.37
\$70.13
\$15,830.60
\$800.00
\$113.65
\$53.81
\$190.56
\$100.33
\$2,000.00
\$2,800.00
\$175.75
\$913.67
Credits
Balance
\$275,867.66
\$275,790.17
\$275,324.33
\$275,108.52
\$272,578.52
\$272,224.56
\$272,118.73
\$272,085.57
\$272,061.33
\$268,869.85
\$260,444.85
\$260,192.15
\$259,712.85
\$259,659.04
\$259,605.23
\$258,692.77
\$258,444.40
\$258,374.27
\$242,543.67
\$241,743.67
\$241,630.02
\$241,576.21
\$241,385.65
\$241,285.32
\$239,285.32
\$236,485.32
\$236,309.57
\$237,223.24
\$217,461.09
\$175,538.57

\$173,572.57
\$172,764.57

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Aug 04

Aug 05

Aug 08

Aug 08

Aug 09

Aug 09

Aug 10

Aug 11

Aug 11

Aug 11

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 12

Aug 15

Aug 15

Aug 15

Aug 15

Aug 15

Aug 15

Aug 15

Aug 16

Aug 16

Aug 16

Aug 17

Aug 17

Aug 18

Aug 18

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 080430V01

Check Paid # 21878
Check Paid # 21885
Check Paid # 21898
Check Paid # 1162
Check Paid # 1163
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 7985180
Check Paid # 21902
Check Paid # 21903
Check Paid # 21904
Check Paid # 21900
Check Paid # 21901
Check Paid # 21906
Check Paid # 21910
Check Paid # 21912
Check Paid # 21914
Check Paid # 21916
Check Paid # 21917
Check Paid # 21919
Check Paid # 21922
Check Paid # 1164
Check Paid # 21909
Check Paid # 21911
Check Paid # 21913
Check Paid # 21915
Check Paid # 21923
Check Paid # 21926
Check Paid # 21905
Check Paid # 21918
Check Paid # 21920
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 081832A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 420001662180TPW
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 081832V01
Check Paid # 21921
\$3,248.86
\$677.75
\$28.11
\$11.50
\$497.18
\$3,000.00
\$95.70
\$30.75
\$74.84
\$25.83

\$6,013.93
\$30.64
\$131.60
\$354.75
\$130.44
\$49.95
\$37.98
\$41.76
\$35.10
\$360.00
\$1,600.00
\$78.65
\$945.26
\$133.30
\$33.69
\$83.64
\$7,986.02
\$680.39
\$67.25
\$204.90
\$18,434.89
\$41,084.37
\$3,248.85
\$98.76
Credits
Balance
\$169,515.71
\$168,837.96
\$168,809.85
\$168,798.35
\$168,301.17
\$165,301.17
\$165,205.47
\$165,174.72
\$165,099.88
\$165,074.05
\$159,060.12
\$159,029.48
\$158,897.88
\$158,543.13
\$158,412.69
\$158,362.74
\$158,324.76
\$158,283.00
\$158,247.90
\$157,887.90
\$156,287.90
\$156,209.25
\$155,263.99
\$155,130.69
\$155,097.00

\$155,013.36
\$147,027.34
\$146,346.95
\$146,279.70
\$146,074.80
\$127,639.91
\$86,555.54
\$83,306.69
\$83,207.93

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Aug 18

Aug 19

Aug 22

Aug 24

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 25

Aug 26

Aug 26

Aug 26

Aug 29

Aug 29

Aug 29

Aug 30

(cont.)

Description

Debit

Check Paid # 21925

Check Paid # 21908

Check Paid # 21924

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 8439210

Check Paid # 1169

Check Paid # 21930

Check Paid # 21931

Check Paid # 21932

Check Paid # 21933

Check Paid # 21936

Check Paid # 21937

Check Paid # 21939

Check Paid # 21941

Check Paid # 21942

Check Paid # 21927
Check Paid # 21929
Check Paid # 21938
Check Paid # 21928
Check Paid # 21934
Check Paid # 21935
Internal Funds Transfer
JEFFREY E EPSTEIN
Aug 30
Aug 31
Aug 31
Aug 31
Aug 31
FUNDS TRANSFERRED FROM DDA AC# 0000
0000000739110438 TO DDA AC#000000000
000739121472 LETTER FROM CLIENT
Check Paid # 1167
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 090135A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 774003251787TPW
Check Paid # 1168
Check Paid # 21940
Ending Balance
Checks Paid
Check
1160
Date
Aug 03
\$1,966.00
Amount Check
1161
Date
Aug 02
\$8,425.00
Amount Check
1162
Date
Aug 09
Amount
\$497.18
\$19.34
\$4,767.93
\$357.48
\$95.65
\$1,600.00
\$63.50
\$69.82
\$192.25

\$474.91
\$108.38
\$106.94
\$83.04
\$53.82
\$83.21
\$1,051.02
\$477.22
\$77.35
\$207.95
\$260.37
\$99.93
\$50,000.00
Credits
Balance
\$83,188.59
\$78,420.66
\$78,063.18
\$77,967.53
\$76,367.53
\$76,304.03
\$76,234.21
\$76,041.96
\$75,567.05
\$75,458.67
\$75,351.73
\$75,268.69
\$75,214.87
\$75,131.66
\$74,080.64
\$73,603.42
\$73,526.07
\$73,318.12
\$73,057.75
\$72,957.82
\$122,957.82
\$60.00
\$17,175.66
\$41,584.37
\$5,743.30
\$243.27
\$268,630.11
\$50,913.67
\$58,151.22
\$122,897.82
\$105,722.16
\$64,137.79
\$58,394.49
\$58,151.22

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

1163

1164

1167

1168

1169

21862

21872

21873

21874

21875

21876

21877

21878

21879

21880

21881

21882

21883

21884

21885

21886

21887

21888

21889

21890

21891

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Date

Aug 09

Aug 15

Aug 30

Aug 31

Aug 25

Aug 02

Aug 02

Aug 01

Aug 02

Aug 02

Aug 01
Aug 01
Aug 05
Aug 02
Aug 01
Aug 02
Aug 02
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Aug 02
Aug 03
Aug 08
Aug 02
Aug 02
Aug 02
Aug 02
Aug 02
Aug 01

Total Checks

Enclosed Checks: 79

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

*Gap in check sequence

Amount Check

\$3,000.00
\$1,600.00
\$60.00
\$5,743.30
\$1,600.00
\$252.70
\$479.30
\$77.49
\$53.81
\$53.81
\$465.84
\$215.81
\$677.75
\$912.46
\$2,530.00
\$248.37
\$70.13
\$15,830.60
\$808.00
\$28.11
\$800.00
\$113.65
\$53.81
\$190.56
\$100.33
\$353.96
21892

21893
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21916
21917
21918
Date

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Aug 01
Aug 01
Aug 01
Aug 02
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Aug 08
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Aug 12
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Aug 16
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Aug 12
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Aug 12

Aug 12
Aug 16
Amount Check
\$105.83
\$33.16
\$24.24
\$2,000.00
\$2,800.00
\$175.75
\$11.50
\$3,191.48
\$6,013.93
\$30.64
\$30.75
\$74.84
\$25.83
\$680.39
\$131.60
\$4,767.93
\$78.65
\$354.75
\$945.26
\$130.44
\$133.30
\$49.95
\$33.69
\$37.98
\$41.76
\$67.25
21919
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21941
21942
Date
Aug 12
Aug 16
Aug 18
Aug 12
Aug 15
Aug 22
Aug 18
Aug 15
Aug 26
Aug 29
Aug 26
Aug 25
Aug 25
Aug 25
Aug 25
Aug 29
Aug 29
Aug 25
Aug 25
Aug 26
Aug 25
Aug 31
Aug 25
Aug 25
Amount
\$35.10
\$204.90
\$98.76
\$360.00
\$83.64
\$357.48
\$19.34
\$7,986.02
\$1,051.02
\$207.95
\$477.22
\$63.50
\$69.82
\$192.25
\$474.91
\$260.37
\$99.93
\$108.38
\$106.94
\$77.35
\$83.04
\$243.27
\$53.82

\$83.21
\$81,977.09
(cont.)

July 30, 2005 -

August 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

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JPMorgan Private Bank

Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan

Funds for providing services. Read the JPMorgan Funds prospectuses carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107