

October 01, 2005 -

October 31, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 60

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Introducing a new convenience

Effective immediately, you will be able to take greater advantage of the electronic

payment transfer capability of ACH (Automated Clearing House). Payments can now be

sent through ACH to accounts at other financial institutions. Many clients already enjoy

the convenience of receiving payments through ACH.

ACH use makes the most sense for recurring payments. It is also useful in situations

where funds are not required urgently. ACH payments are transacted two business

days after initiation, unlike wire transfers, which are same-day.

Contact your Private Bank team if you have any questions about ACH payments.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$169,927.85

Total Credits

\$100,000.00

Total Debits

\$239,948.40

Ending

Balance

\$29,979.45
\$29,979.45

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Oct 03

Oct 03

Oct 03

Oct 03

Oct 04

Oct 04

Oct 04

Oct 04

Oct 04

Oct 04

Oct 04

Oct 05

Oct 05

Oct 05

Oct 05

Oct 06

Oct 06

Oct 11

Oct 12

Oct 12

Oct 12

Oct 12

Oct 13

Oct 13

Oct 13

Oct 13

Oct 14

\$169,927.85

\$100,000.00

\$239,948.40

\$29,979.45

Description

Debit

Opening Balance

Check Paid # 22015

Check Paid # 22033

Check Paid # 22034
Check Paid # 22036
Check Paid # 21991
Check Paid # 22029
Check Paid # 22030
Check Paid # 22031
Check Paid # 22032
Check Paid # 22035
Check Paid # 22039
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 0051357
Check Paid # 22028
Check Paid # 22037
Check Paid # 22038
Check Paid # 1172
Check Paid # 1173
Check Paid # 22041
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 101340A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 567002054759TPW
Check Paid # 22043
Check Paid # 22048
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 101340V01
Check Paid # 22040
Check Paid # 22045
Check Paid # 22046
Check Paid # 22042
\$99.93
\$75.18
\$89.15
\$331.34
\$128.54
\$19,087.89
\$53.82
\$53.82
\$53.82
\$424.83
\$1,500.00
\$95.65
\$239.80
\$808.00
\$113.66
\$200.00
\$200.00
\$43.75

\$32,347.71
\$54,322.22
\$2,000.00
\$3,836.62
\$3,248.86
\$459.30
\$190.57
\$63.52
\$1,241.34
Credits
Balance
\$169,927.85
\$169,827.92
\$169,752.74
\$169,663.59
\$169,332.25
\$169,203.71
\$150,115.82
\$150,062.00
\$150,008.18
\$149,954.36
\$149,529.53
\$148,029.53
\$147,933.88
\$147,694.08
\$146,886.08
\$146,772.42
\$146,572.42
\$146,372.42
\$146,328.67
\$113,980.96
\$59,658.74
\$57,658.74
\$53,822.12
\$50,573.26
\$50,113.96
\$49,923.39
\$49,859.87
\$48,618.53

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 17

Oct 18

Oct 19

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 20

Oct 21

Oct 21

Oct 21

Oct 24

(cont.)

Description

Debit

Check Paid # 22044

Check Paid # 22047

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0576640

Check Paid # 22050

Check Paid # 22054

Check Paid # 22055

Check Paid # 22056

Check Paid # 22057

Check Paid # 22059

Check Paid # 22060

Check Paid # 22061

Check Paid # 22062

Check Paid # 22063

Check Paid # 22066

Check Paid # 22069

Check Paid # 22070

Check Paid # 22052
Check Paid # 22058
Check Paid # 22071
Internal Funds Transfer
JEFFREY E EPSTEIN
Oct 24
Oct 24
Oct 24
Oct 25
Oct 25
Oct 25
Oct 25
Oct 25
Oct 25
Oct 25
Oct 25
Oct 26
Oct 26
Oct 26
Oct 26
FUNDS TRANSFERRED FROM DDA AC# 0000
0000000739110438 TO DDA AC#000000000
000739121472 AS REQUESTED
Check Paid # 22067
Check Paid # 22068
Check Paid # 22077
Check Paid # 1174
Check Paid # 22049
Check Paid # 22064
Check Paid # 22072
Check Paid # 22073
Check Paid # 22078
Check Paid # 22083
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 102743A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 511002266690TPW
Check Paid # 22051
Check Paid # 22074
\$146.36
\$96.26
\$107.63
\$30.61
\$6,090.82
\$33.05
\$35.94
\$33.15
\$75.89
\$32.04
\$29.90

\$26.76
\$2,138.81
\$5,445.72
\$152.16
\$63.48
\$666.06
\$32.39
\$9,654.15
\$100,000.00
Credits
Balance
\$48,472.17
\$48,375.91
\$48,268.28
\$48,237.67
\$42,146.85
\$42,113.80
\$42,077.86
\$42,044.71
\$41,968.82
\$41,936.78
\$41,906.88
\$41,880.12
\$39,741.31
\$34,295.59
\$34,143.43
\$34,079.95
\$33,413.89
\$33,381.50
\$23,727.35
\$123,727.35
\$1,588.83
\$123.75
\$49.91
\$3,901.50
\$5,182.00
\$1,089.39
\$36.01
\$32.45
\$765.61
\$111.21
\$24,286.97
\$48,976.22
\$1,685.21
\$99.93
\$122,138.52
\$122,014.77
\$121,964.86
\$118,063.36
\$112,881.36
\$111,791.97

\$111,755.96
\$111,723.51
\$110,957.90
\$110,846.69
\$86,559.72
\$37,583.50
\$35,898.29
\$35,798.36

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Oct 26

Oct 27

Oct 27

Oct 27

Oct 27

Oct 27

Oct 28

Oct 31

(cont.)

Description

Debit

Check Paid # 22084

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 102743V01

Check Paid # 22075

Check Paid # 22076

Check Paid # 22080

Check Paid # 22081

Check Paid # 22079

Check Paid # 22082

Ending Balance

Checks Paid

Check

1172

1173

1174

21991

22015

22028

22029

22030

22031

22032

22033

22034

22035

22036

22037

22038

22039

22040

22041

22042

Date

*

*

*

Oct 06

Oct 06

Oct 25

Oct 04

Oct 03

Oct 05

Oct 04

Oct 04

Oct 04

Oct 04

Oct 03

Oct 03

Oct 04

Oct 03

Oct 05

Oct 05

Oct 04

Oct 13

Oct 11

Oct 14

Total Checks

Enclosed Checks: 60

*Gap in check sequence

Amount Check

\$200.00

\$200.00

\$3,901.50

\$128.54

\$99.93

\$239.80

\$19,087.89

\$53.82

\$53.82

\$53.82

\$75.18

\$89.15

\$424.83

\$331.34

\$808.00

\$113.66

\$1,500.00

\$459.30

\$43.75

\$1,241.34

22043
22044
22045
22046
22047
22048
22049
22050
22051
22052
22054
22055
22056
22057
22058
22059
22060
22061
22062
22063

Date

*

Oct 12
Oct 17
Oct 13
Oct 13
Oct 18
Oct 12
Oct 25
Oct 20
Oct 26
Oct 21
Oct 20
Oct 20
Oct 20
Oct 20
Oct 21
Oct 20
Oct 20
Oct 20
Oct 20
Oct 20
Oct 20

Amount Check

\$2,000.00
\$146.36
\$190.57
\$63.52
\$96.26
\$3,836.62
\$5,182.00
\$30.61

\$1,685.21

\$666.06

\$6,090.82

\$33.05

\$35.94

\$33.15

\$32.39

\$75.89

\$32.04

\$29.90

\$26.76

\$2,138.81

22064

22066

22067

22068

22069

22070

22071

22072

22073

22074

22075

22076

22077

22078

22079

22080

22081

22082

22083

22084

*

Date

Oct 25

Oct 20

Oct 24

Oct 24

Oct 20

Oct 20

Oct 21

Oct 25

Oct 25

Oct 26

Oct 27

Oct 27

Oct 24

Oct 25

Oct 28

Oct 27

Oct 27

Oct 31
Oct 25
Oct 26
Amount
\$1,089.39
\$5,445.72
\$1,588.83
\$123.75
\$152.16
\$63.48
\$9,654.15
\$36.01
\$32.45
\$99.93
\$108.38
\$108.38
\$49.91
\$765.61
\$304.00
\$639.38
\$562.99
\$119.89
\$111.21
\$727.05
\$73,314.30
\$727.05
\$3,248.84
\$108.38
\$108.38
\$639.38
\$562.99
\$304.00
\$119.89
\$239,948.40
\$100,000.00
\$29,979.45
Credits
Balance
\$35,071.31
\$31,822.47
\$31,714.09
\$31,605.71
\$30,966.33
\$30,403.34
\$30,099.34
\$29,979.45

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

NES, LLC

Fees and Charges for Business Accounts

Account Number [REDACTED]

(cont.)

We value your relationship with JPMorgan Private Bank. You were not charged for services this statement period. Thank You.

October 01, 2005 -

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NES, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

October 31, 2005
October 01, 2005 -
Page 7 of 18
Business Checking
CHECK NO. 1172

\$200.00

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/06

CHECK NO. 1173

\$200.00

PAID 10/06

CHECK NO. 1174

\$3,901.50

PAID 10/25

CHECK NO. 21991

\$128.54

PAID 10/04

CHECK NO. 22015

\$99.93

PAID 10/03

October 31, 2005
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Page 8 of 18
Business Checking
CHECK NO. 22028

\$239.80

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 10/05

CHECK NO. 22029

\$19,087.89

PAID 10/04

CHECK NO. 22030

\$53.82

PAID 10/04

CHECK NO. 22031

\$53.82

PAID 10/04

CHECK NO. 22032

\$53.82

PAID 10/04

October 31, 2005
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Page 9 of 18
Business Checking
CHECK NO. 22033

\$75.18

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/03

CHECK NO. 22034

\$89.15

PAID 10/03

CHECK NO. 22035

\$424.83

PAID 10/04

CHECK NO. 22036

\$331.34

PAID 10/03

CHECK NO. 22037

\$808.00

PAID 10/05

October 31, 2005
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Page 10 of 18
Business Checking
CHECK NO. 22038

\$113.66

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/05

CHECK NO. 22039

\$1,500.00

PAID 10/04

CHECK NO. 22040

\$459.30

PAID 10/13

CHECK NO. 22041

\$43.75

PAID 10/11

CHECK NO. 22042

\$1,241.34

PAID 10/14

October 31, 2005
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Page 11 of 18
Business Checking
CHECK NO. 22043
\$2,000.00
NES, LLC

JPMorgan Private Bank
Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/12
CHECK NO. 22044
\$146.36
PAID 10/17
CHECK NO. 22045
\$190.57
PAID 10/13

CHECK NO. 22046

\$63.52
PAID 10/13
CHECK NO. 22047
\$96.26
PAID 10/18

October 31, 2005
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Page 12 of 18
Business Checking
CHECK NO. 22048

\$3,836.62

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/12

CHECK NO. 22049

\$5,182.00

PAID 10/25

CHECK NO. 22050

\$30.61

PAID 10/20

CHECK NO. 22051

\$1,685.21

PAID 10/26

CHECK NO. 22052

\$666.06

PAID 10/21

October 31, 2005
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Business Checking
CHECK NO. 22054

\$6,090.82

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/20

CHECK NO. 22055

\$33.05

PAID 10/20

CHECK NO. 22056

\$35.94

PAID 10/20

CHECK NO. 22057

\$33.15

PAID 10/20

CHECK NO. 22058

\$32.39

PAID 10/21

October 31, 2005
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Page 14 of 18
Business Checking
CHECK NO. 22059

\$75.89

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/20

CHECK NO. 22060

\$32.04

PAID 10/20

CHECK NO. 22061

\$29.90

PAID 10/20

CHECK NO. 22062

\$26.76

PAID 10/20

CHECK NO. 22063

\$2,138.81

PAID 10/20

October 31, 2005
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Business Checking
CHECK NO. 22064

\$1,089.39

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/25

CHECK NO. 22066

\$5,445.72

PAID 10/20

CHECK NO. 22067

\$1,588.83

PAID 10/24

CHECK NO. 22068

\$123.75

PAID 10/24

CHECK NO. 22069

\$152.16

PAID 10/20

October 31, 2005
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Business Checking
CHECK NO. 22070

\$63.48

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/20

CHECK NO. 22071

\$9,654.15

PAID 10/21

CHECK NO. 22072

\$36.01

PAID 10/25

CHECK NO. 22073

\$32.45

PAID 10/25

CHECK NO. 22074

\$99.93

PAID 10/26

October 31, 2005
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Business Checking
CHECK NO. 22075

\$108.38

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/27

CHECK NO. 22076

\$108.38

PAID 10/27

CHECK NO. 22077

\$49.91

PAID 10/24

CHECK NO. 22078

\$765.61

PAID 10/25

CHECK NO. 22079

\$304.00

PAID 10/28

October 31, 2005
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Business Checking
CHECK NO. 22080

\$639.38

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]
[REDACTED]

PAID 10/27

CHECK NO. 22081

\$562.99

PAID 10/27

CHECK NO. 22082

\$119.89

PAID 10/31

CHECK NO. 22083

\$111.21

PAID 10/25

CHECK NO. 22084

\$727.05

PAID 10/26