

November 01, 2005 -

November 30, 2005

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 54

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$29,979.45

Total Credits

\$225,000.00

Total Debits

\$228,708.60

Ending

Balance

\$26,270.85

\$26,270.85

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$29,979.45

\$225,000.00

\$228,708.60

\$26,270.85

Description

Debit

Opening Balance

Nov 01

Internal Funds Transfer

JEFFREY E EPSTEIN

Nov 02

Nov 02

Nov 03

Nov 03

Nov 03

Nov 03

Nov 03

Nov 04

Nov 04

Nov 04

Nov 04

Nov 04

Nov 07

Nov 08

FUNDS TRANSFERRED FROM DDA AC# 0000

0000000739110438 TO DDA AC#00000000

000739121472 AS REQUESTED

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 0897680

Check Paid # 21907

Check Paid # 22085

Check Paid # 22086

Check Paid # 22087

Check Paid # 22088

Check Paid # 22095

Check Paid # 22089
Check Paid # 22091
Check Paid # 22092
Check Paid # 22093
Check Paid # 22096
Check Paid # 22090
Internal Funds Transfer
JEFFREY E EPSTEIN
Nov 08
Nov 09
Nov 09
Nov 09
Nov 09
Nov 09
FUNDS TRANSFERRED FROM DDA AC# 0000
0000000739110438 TO DDA AC#000000000
000739121472 AS REQUESTED
Check Paid # 22094
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 66TPW 111045A01
Electronic Funds Transfer
ADP TX/FINCL SVC Re: ADP - TAX
Ref: 501002664738TPW
Check Paid # 22065
Check Paid # 22100
Check Paid # 22101
Credits
\$75,000.00
Balance
\$29,979.45
\$104,979.45
\$99.63
\$104,879.82
\$9.00
\$111.74
\$77.25
\$81.54
\$81.28
\$47.07
\$83.21
\$30.17
\$504.51
\$239.24
\$1,071.15
\$30.17
\$50,000.00
\$104,870.82
\$104,759.08
\$104,681.83
\$104,600.29

\$104,519.01
\$104,471.94
\$104,388.73
\$104,358.56
\$103,854.05
\$103,614.81
\$102,543.66
\$102,513.49
\$152,513.49
\$238.43
\$30,239.47
\$43,373.04
\$48.10
\$143.86
\$54.50
\$152,275.06
\$122,035.59
\$78,662.55
\$78,614.45
\$78,470.59
\$78,416.09

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Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Nov 10

Nov 10

Nov 10

Nov 10

Nov 10

Nov 10

Nov 14

Nov 15

Nov 15

Nov 16

Nov 16

Nov 16

Nov 17

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 111045V01

Check Paid # 22102

Check Paid # 22103

Check Paid # 22108

Check Paid # 22110

Check Paid # 22112

Check Paid # 22097

Check Paid # 22098

Check Paid # 22104

Check Paid # 22105

Check Paid # 22106

Check Paid # 22113

Check Paid # 22114

Check Paid # 22115

Check Paid # 22116

Check Paid # 22111
Check Paid # 22117
Electronic Funds Transfer
ADP PAYROLL FEES Re: ADP - FEES
Ref: 13TPW 1467324
Check Paid # 22099
Check Paid # 22109
Internal Funds Transfer
JEFFREY E EPSTEIN
Nov 18
Nov 21
Nov 21
Nov 21
Nov 21
Nov 22
FUNDS TRANSFERRED FROM DDA AC# 0000
0000000739110438 TO DDA AC#000000000
000739121472 AS REQUESTED
Check Paid # 22120
Check Paid # 22121
Check Paid # 22122
Check Paid # 22123
Check Paid # 22124
Check Paid # 22128
Check Paid # 22132
Check Paid # 22134
Check Paid # 22136
Check Paid # 22137
Check Paid # 22107
Check Paid # 22118
Check Paid # 22129
Check Paid # 22133
Check Paid # 22125
\$3,248.85
\$29.88
\$62.00
\$81.93
\$341.67
\$346.20
\$207.59
\$96.75
\$121.80

\$9,857.99
\$540.00
\$479.30
\$2,380.00
\$299.37
\$800.00
\$2,000.00
\$5,600.00
\$99.63
\$12.99
\$15,856.33
\$100,000.00
Credits
Balance
\$75,167.24
\$75,137.36
\$75,075.36
\$74,993.43
\$74,651.76
\$74,305.56
\$74,097.97
\$74,001.22
\$73,879.42
\$64,021.43
\$63,481.43
\$63,002.13
\$60,622.13
\$60,322.76
\$59,522.76
\$57,522.76
\$51,922.76
\$51,823.13
\$51,810.14
\$35,953.81
\$135,953.81
\$148.27
\$33.27
\$31.36
\$28.91
\$36.58
\$103.20
\$49.91
\$8,519.87
\$116.21
\$552.31
\$367.98
\$190.57
\$10,681.87
\$108.38
\$480.00
\$135,805.54

\$135,772.27
\$135,740.91
\$135,712.00
\$135,675.42
\$135,572.22
\$135,522.31
\$127,002.44
\$126,886.23
\$126,333.92
\$125,965.94
\$125,775.37
\$115,093.50
\$114,985.12
\$114,505.12

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Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Nov 22

Nov 22

Nov 23

Nov 23

Nov 23

Nov 23

Nov 25

Nov 29

Nov 30

(cont.)

Description

Debit

Check Paid # 22130

Check Paid # 22138

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 112446A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 588002592656TPW

Check Paid # 22126

Check Paid # 22131

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 112446V01

Check Paid # 22119

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 1867839

\$228,708.60

Ending Balance

Checks Paid

Check

21907

22065

22085

22086

22087

22088

22089

22090

22091
22092
22093
22094
22095
22096
22097
22098
22099
22100

*
*

Date

Nov 02
Nov 09
Nov 03
Nov 03
Nov 03
Nov 03
Nov 04
Nov 07
Nov 04
Nov 04
Nov 04
Nov 04
Nov 08
Nov 03
Nov 04
Nov 14
Nov 14
Nov 16
Nov 09

Amount Check

\$9.00
\$48.10
\$111.74
\$77.25
\$81.54
\$81.28
\$83.21
\$30.17
\$30.17
\$504.51
\$239.24
\$238.43
\$47.07
\$1,071.15
\$207.59
\$96.75
\$12.99
\$143.86
22101

22102
22103
22104
22105
22106
22107
22108
22109
22110
22111
22112
22113
22114
22115
22116
22117
22118

Date

Nov 09
Nov 10
Nov 10
Nov 14
Nov 14
Nov 14
Nov 21
Nov 10
Nov 16
Nov 10
Nov 15
Nov 10
Nov 14
Nov 14
Nov 14
Nov 14
Nov 15
Nov 21

Amount Check

\$54.50
\$29.88
\$62.00
\$121.80
\$9,857.99
\$540.00
\$367.98
\$81.93
\$15,856.33
\$341.67
\$2,000.00
\$346.20
\$479.30
\$2,380.00

\$299.37
\$800.00
\$5,600.00
\$190.57

22119
22120
22121
22122
22123
22124
22125
22126
22128
22129
22130
22131
22132
22133
22134
22136
22137
22138

Date

*

Nov 29
Nov 18
Nov 18
Nov 18
Nov 18
Nov 18
Nov 22
Nov 23
Nov 18
Nov 21
Nov 22
Nov 23
Nov 18
Nov 21
Nov 18
Nov 18
Nov 18
Nov 22

Amount
\$81.93
\$148.27
\$33.27
\$31.36
\$28.91
\$36.58
\$480.00

\$627.39
\$103.20
\$10,681.87
\$132.35
\$133.30
\$49.91
\$108.38
\$8,519.87
\$116.21
\$552.31
\$2,159.00
\$225,000.00
\$26,270.85
\$132.35
\$2,159.00
\$33,713.72
\$48,036.10
\$627.39
\$133.30
\$3,248.86
\$81.93
\$101.62
Credits
Balance
\$114,372.77
\$112,213.77
\$78,500.05
\$30,463.95
\$29,836.56
\$29,703.26
\$26,454.40
\$26,372.47
\$26,270.85

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Total Checks

Enclosed Checks: 54

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

*Gap in check sequence

\$66,547.68

(cont.)

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NES, LLC

Primary Account Number: [REDACTED]

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Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

-
-

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at
JPMorgan Private Bank Client Service
500 Stanton Christiana Road, 1/OPS3
Newark, DE 19713-2107

November 30, 2005
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Business Checking
CHECK NO. 21907

\$9.00

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/02

CHECK NO. 22065

\$48.10

PAID 11/09

CHECK NO. 22085

\$111.74

PAID 11/03

CHECK NO. 22086

\$77.25

PAID 11/03

CHECK NO. 22087

\$81.54

PAID 11/03

November 30, 2005
November 01, 2005 -
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Business Checking
CHECK NO. 22088

\$81.28

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/03

CHECK NO. 22089

\$83.21

PAID 11/04

CHECK NO. 22090

\$30.17

PAID 11/07

CHECK NO. 22091

\$30.17

PAID 11/04

CHECK NO. 22092

\$504.51

PAID 11/04

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Business Checking
CHECK NO. 22093

\$239.24

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/04

CHECK NO. 22094

\$238.43

PAID 11/08

CHECK NO. 22095

\$47.07

PAID 11/03

CHECK NO. 22096

\$1,071.15

PAID 11/04

CHECK NO. 22097

\$207.59

PAID 11/14

November 30, 2005
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Business Checking
CHECK NO. 22098

\$96.75

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/14

CHECK NO. 22099

\$12.99

PAID 11/16

CHECK NO. 22100

\$143.86

PAID 11/09

CHECK NO. 22101

\$54.50

PAID 11/09

CHECK NO. 22102

\$29.88

PAID 11/10

November 30, 2005
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Business Checking
CHECK NO. 22103

\$62.00

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/10

CHECK NO. 22104

\$121.80

PAID 11/14

CHECK NO. 22105

\$9,857.99

PAID 11/14

CHECK NO. 22106

\$540.00

PAID 11/14

CHECK NO. 22107

\$367.98

PAID 11/21

November 30, 2005
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Business Checking
CHECK NO. 22108

\$81.93

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/10

CHECK NO. 22109

\$15,856.33

PAID 11/16

CHECK NO. 22110

\$341.67

PAID 11/10

CHECK NO. 22111

\$2,000.00

PAID 11/15

CHECK NO. 22112

\$346.20

PAID 11/10

November 30, 2005
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Business Checking
CHECK NO. 22113

\$479.30

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/14

CHECK NO. 22114

\$2,380.00

PAID 11/14

CHECK NO. 22115

\$299.37

PAID 11/14

CHECK NO. 22116

\$800.00

PAID 11/14

CHECK NO. 22117

\$5,600.00

PAID 11/15

November 30, 2005
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Business Checking
CHECK NO. 22118

\$190.57

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/21

CHECK NO. 22119

\$81.93

PAID 11/29

CHECK NO. 22120

\$148.27

PAID 11/18

CHECK NO. 22121

\$33.27

PAID 11/18

CHECK NO. 22122

\$31.36

PAID 11/18

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Business Checking
CHECK NO. 22123

\$28.91

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/18

CHECK NO. 22124

\$36.58

PAID 11/18

CHECK NO. 22125

\$480.00

PAID 11/22

CHECK NO. 22126

\$627.39

PAID 11/23

CHECK NO. 22128

\$103.20

PAID 11/18

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Business Checking
CHECK NO. 22129

\$10,681.87

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/21

CHECK NO. 22130

\$132.35

PAID 11/22

CHECK NO. 22131

\$133.30

PAID 11/23

CHECK NO. 22132

\$49.91

PAID 11/18

CHECK NO. 22133

\$108.38

PAID 11/21

November 30, 2005
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Business Checking
CHECK NO. 22134

\$8,519.87

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]
PAID 11/18

CHECK NO. 22136

\$116.21

PAID 11/18

CHECK NO. 22137

\$552.31

PAID 11/18

CHECK NO. 22138

\$2,159.00

PAID 11/22