

February 01, 2006 -

February 28, 2006

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 51

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967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

JPMorgan Chase Bank, N.A.

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$70,624.70

Total Credits

\$432,461.47

Total Debits

\$315,044.48

Ending

Balance

\$188,041.69

\$188,041.69

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$70,624.70

\$432,461.47

\$315,044.48

\$188,041.69

Description

Debit

Opening Balance

Feb 01

Internal Funds Transfer

JEFFREY E EPSTEIN

Feb 01

Feb 02

Feb 02

Feb 06

FUNDS TRANSFERRED FROM DDA AC# 0000

0000000739110438 TO DDA AC#000000000

000739121472 AS REQUESTED

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 011902V01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 020204A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 663010534855TPW  
Check Paid # 22271  
Check Paid # 22272  
Check Paid # 22274  
Check Paid # 22280  
Check Paid # 22281  
Check Paid # 22282  
Check Paid # 22285  
Check Paid # 22286  
Check Paid # 22297  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 020204V01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 625005079157TPW  
Internal Funds Transfer  
JEFFREY E EPSTEIN  
FUNDS TRANSFERRED FROM DDA AC# 0000  
0000000739110438 TO DDA AC#00000000  
000739121472 AS REQUESTED  
Credits  
\$75,000.00  
Balance  
\$70,624.70  
\$145,624.70  
\$4,335.74  
\$141,288.96  
\$36,049.02  
\$42,524.47  
\$83.20  
\$44.97  
\$216.62  
\$130.51  
\$46.37  
\$97.92  
\$5,269.00  
\$50.23  
\$1,029.61  
\$4,176.54  
\$6,010.74  
\$50,000.00  
\$105,239.94  
\$62,715.47  
\$62,632.27  
\$62,587.30  
\$62,370.68  
\$62,240.17  
\$62,193.80  
\$62,095.88  
\$56,826.88

\$56,776.65  
\$55,747.04  
\$51,570.50  
\$45,559.76  
\$95,559.76

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Feb 07

Feb 08

Feb 09

Feb 09

Feb 09

Feb 09

Feb 10

Feb 13

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 4658873VV

Check Paid # 22233

Check Paid # 22273

Check Paid # 22292

Check Paid # 22295

Check Paid # 22300

Check Paid # 22302

Check Paid # 22303

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 4593010

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 4593009  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 4568792VV

- Check Paid # 22288
- Check Paid # 22289
- Check Paid # 22290
- Check Paid # 22293
- Check Paid # 22294
- Check Paid # 22298
- Check Paid # 1190
- Check Paid # 22301
- Check Paid # 22312
- Check Paid # 22313
- Check Paid # 22306

Internal Funds Transfer  
JEFFREY E EPSTEIN

- Feb 13
- Feb 14
- Feb 14

FUNDS TRANSFERRED FROM DDA AC# 0000  
0000000739110438 TO DDA AC#00000000  
000739121472 AS REQUESTED

- Check Paid # 1187
- Check Paid # 22305
- Check Paid # 22307
- Check Paid # 22308
- Check Paid # 22309
- Check Paid # 22310
- Check Paid # 22311
- Check Paid # 1186
- Check Paid # 1188

- \$13.60
- \$135.59
- \$29.16
- \$808.00
- \$326.72
- \$81.64
- \$3,275.00
- \$70.13
- \$99.63
- \$840.00
- \$887.40
- \$451.00
- \$2,802.10

\$44.97  
\$95.23  
\$947.07  
\$76,577.00  
\$81.28  
\$4,000.00  
\$8,120.00  
\$32.97  
\$150,000.00  
Credits  
\$6,010.74  
Balance  
\$101,570.50  
\$101,556.90  
\$101,421.31  
\$101,392.15  
\$100,584.15  
\$100,257.43  
\$100,175.79  
\$96,900.79  
\$96,830.66  
\$96,731.03  
\$95,891.03  
\$95,003.63  
\$94,552.63  
\$91,750.53  
\$91,705.56  
\$91,610.33  
\$90,663.26  
\$14,086.26  
\$14,004.98  
\$10,004.98  
\$1,884.98  
\$1,852.01  
\$151,852.01  
\$792.00  
\$31.35  
\$459.30  
\$84.77  
\$118.13  
\$197.98  
\$84.77  
\$704.00  
\$792.00  
\$151,060.01  
\$151,028.66  
\$150,569.36  
\$150,484.59  
\$150,366.46  
\$150,168.48  
\$150,083.71

\$149,379.71  
\$148,587.71

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Feb 14

Feb 15

Feb 15

Feb 15

Feb 16

Feb 16

Feb 17

Feb 17

Feb 22

(cont.)

Description

Debit

Check Paid # 22291

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 021606A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 552003295103TPW

Check Paid # 22304

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 021606V01

Check Paid # 22296

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 788023894834608

Check Paid # 22314

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 7391

10438 TO DDA AC# 739121472 AS REQUE

STED

Feb 23

Feb 23

Feb 23

Feb 27

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 5146782

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 5146781  
Check Paid # 22315  
Internal Funds Transfer  
JEFFREY E EPSTEIN  
FUNDS TRANSFERRED FROM DDA AC# 7391  
10438 TO DDA AC# 739121472 AS REQUE  
STED

Feb 27  
Feb 27  
Feb 28  
Feb 28

Check Paid # 1197  
Check Paid # 22316  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 4799268VV

Check Paid # 22320  
Check Paid # 22321  
Check Paid # 22322  
Check Paid # 22323  
Check Paid # 22324  
Check Paid # 22330

\$3,600.00  
\$130.58  
\$1,450.73  
\$23.90  
\$34.43  
\$33.28  
\$72.71  
\$30.73  
\$1,030.61  
\$188,587.02  
\$188,456.44  
\$189,907.17  
\$189,883.27  
\$189,848.84  
\$189,815.56  
\$189,742.85  
\$189,712.12  
\$188,681.51  
\$10.00  
\$103.60  
\$5,164.80  
\$100,000.00  
\$97,455.42

\$97,351.82  
\$92,187.02  
\$192,187.02  
\$12.99  
\$31,927.73  
\$51,970.04  
\$627.39  
\$4,176.54  
\$16.09  
\$350.00  
\$12,041.51  
\$50,000.00  
Credits  
Balance  
\$148,574.72  
\$116,646.99  
\$64,676.95  
\$64,049.56  
\$59,873.02  
\$59,856.93  
\$59,506.93  
\$47,465.42  
\$97,465.42

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NES, LLC

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Feb 28

Feb 28

(cont.)

Description

Debit

Check Paid # 22334

Check Paid # 22336

Ending Balance

Checks Paid

Check

1186

1187

1188

1190

1197

22233

22271

22272

22273

22274

22280

22281

22282

22285

22286

22288

22289

\*

\*

\*

\*

Date

\*

\*

\*

Feb 14

Feb 13

Feb 14

Feb 09

Feb 27

Feb 07

Feb 01  
Feb 01  
Feb 07  
Feb 01  
Feb 08  
Feb 08

Total Checks

Enclosed Checks: 51

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$704.00  
\$792.00  
\$792.00  
\$76,577.00  
\$3,600.00  
\$13.60  
\$83.20  
\$44.97  
\$135.59  
\$216.62  
\$130.51  
\$46.37  
\$97.92  
\$5,269.00  
\$50.23  
\$887.40  
\$451.00  
22290  
22291  
22292  
22293  
22294  
22295  
22296  
22297  
22298  
22300  
22301  
22302  
22303  
22304  
22305

22306

22307

Date

\*

Feb 08

Feb 14

Feb 07

Feb 08

Feb 08

Feb 07

Feb 16

Feb 01

Feb 08

Feb 07

Feb 09

Feb 07

Feb 07

Feb 15

Feb 13

Feb 10

Feb 13

Amount Check

\$2,802.10

\$12.99

\$29.16

\$44.97

\$95.23

\$808.00

\$16.09

\$1,029.61

\$947.07

\$326.72

\$81.28

\$81.64

\$3,275.00

\$627.39

\$31.35

\$32.97

\$459.30

22308

22309

22310

22311

22312

22313

22314

22315

22316

22320

22321

22322

22323  
22324  
22330  
22334  
22336  
Date  
\*  
\*  
\*  
\*  
Feb 13  
Feb 13  
Feb 13  
Feb 13  
Feb 09  
Feb 09  
Feb 17  
Feb 23  
Feb 27  
Feb 28  
Amount  
\$84.77  
\$118.13  
\$197.98  
\$84.77  
\$4,000.00  
\$8,120.00  
\$12,041.51  
\$5,164.80  
\$130.58  
\$23.90  
\$34.43  
\$33.28  
\$72.71  
\$30.73  
\$1,030.61  
\$49.34  
\$590.48  
\$132,400.30  
\$49.34  
\$590.48  
\$315,044.48  
\$432,461.47  
\$188,041.69

Credits  
Balance  
\$188,632.17  
\$188,041.69

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NES, LLC

Primary Account Number: [REDACTED]

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#### Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

#### In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

#### In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

#### Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107

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Business Checking  
CHECK NO. 1186

\$704.00

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/14

CHECK NO. 1187

\$792.00

PAID 02/13

CHECK NO. 1188

\$792.00

PAID 02/14

CHECK NO. 1190

\$76,577.00

PAID 02/09

CHECK NO. 1197

\$3,600.00

PAID 02/27

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Business Checking  
CHECK NO. 22233

\$13.60

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 02/07

CHECK NO. 22271

\$83.20

PAID 02/01

CHECK NO. 22272

\$44.97

PAID 02/01

CHECK NO. 22273

\$135.59

PAID 02/07

CHECK NO. 22274

\$216.62

PAID 02/01

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Business Checking  
CHECK NO. 22280

\$130.51

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/01

CHECK NO. 22281

\$46.37

PAID 02/01

CHECK NO. 22282

\$97.92

PAID 02/01

CHECK NO. 22285

\$5,269.00

PAID 02/01

CHECK NO. 22286

\$50.23

PAID 02/01

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Business Checking  
CHECK NO. 22288

\$887.40

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 02/08

CHECK NO. 22289

\$451.00

PAID 02/08

CHECK NO. 22290

\$2,802.10

PAID 02/08

CHECK NO. 22291

\$12.99

PAID 02/14

CHECK NO. 22292

\$29.16

PAID 02/07

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Business Checking  
CHECK NO. 22293

\$44.97

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/08

CHECK NO. 22294

\$95.23

PAID 02/08

CHECK NO. 22295

\$808.00

PAID 02/07

CHECK NO. 22296

\$16.09

PAID 02/16

CHECK NO. 22297

\$1,029.61

PAID 02/01

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Business Checking  
CHECK NO. 22298

\$947.07

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/08

CHECK NO. 22300

\$326.72

PAID 02/07

CHECK NO. 22301

\$81.28

PAID 02/09

CHECK NO. 22302

\$81.64

PAID 02/07

CHECK NO. 22303

\$3,275.00

PAID 02/07

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Business Checking  
CHECK NO. 22304

\$627.39

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/15

CHECK NO. 22305

\$31.35

PAID 02/13

CHECK NO. 22306

\$32.97

PAID 02/10

CHECK NO. 22307

\$459.30

PAID 02/13

CHECK NO. 22308

\$84.77

PAID 02/13

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Business Checking  
CHECK NO. 22309

\$118.13

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/13

CHECK NO. 22310

\$197.98

PAID 02/13

CHECK NO. 22311

\$84.77

PAID 02/13

CHECK NO. 22312

\$4,000.00

PAID 02/09

CHECK NO. 22313

\$8,120.00

PAID 02/09

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Business Checking  
CHECK NO. 22314

\$12,041.51

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/17

CHECK NO. 22315

\$5,164.80

PAID 02/23

CHECK NO. 22316

\$130.58

PAID 02/27

CHECK NO. 22320

\$23.90

PAID 02/28

CHECK NO. 22321

\$34.43

PAID 02/28

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Business Checking  
CHECK NO. 22322

\$33.28

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]

PAID 02/28

CHECK NO. 22323

\$72.71

PAID 02/28

CHECK NO. 22324

\$30.73

PAID 02/28

CHECK NO. 22330

\$1,030.61

PAID 02/28

CHECK NO. 22334

\$49.34

PAID 02/28

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Business Checking  
CHECK NO. 22336

\$590.48

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 02/28

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