

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 62

Page 1 of 19

6001000000697

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

We re pleased to offer you the convenience of more than 1,800 Chase ATMs in New

York, New Jersey and Connecticut, and more than 7,800 Chase ATMs nationwide available to you with no fee. Beginning September 15, there will be some changes to

the way you transact at our ATMs. You will no longer be able to make electronic

payments at the ATM to mortgages, lines of credit or installment loans.

There are still

many convenient ways you can make these payments, including envelope payments at

the ATM, online, at the branch or by calling your JPMorgan Private Bank service team.

You may continue to make electronic payments to your credit card at the ATM. Also,

account access at the ATM will now be limited to no more than three checking accounts, five savings accounts and two credit cards. Please call your service team if

you would like to change the accounts that are linked to your debit or ATM card.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening

Balance

\$157,187.32

Total Credits

\$330,186.41

Total Debits

\$321,883.60

Ending

Balance

\$165,490.13

\$165,490.13

JPMorgan Chase Bank, N.A.

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Jul 03

Jul 03

Jul 03

Jul 05

Jul 06

Jul 06

Jul 06

Jul 06

Jul 07

Jul 07

Jul 07

Jul 07

Jul 07

Jul 11

\$157,187.32

\$330,186.41

\$321,883.60

\$165,490.13

Description

Debit

Opening Balance

Check Paid # 22593

Check Paid # 22594

Check Paid # 22601

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 070625A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 547006852371TPW

Check Paid # 22572

Check Paid # 22596  
Check Paid # 22597  
Check Paid # 22598  
Electronic Funds Transfer  
TIME WARNER CABL Re: PAYMENTS  
Ref: 815010002150323  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 070625V01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 070627A02  
Check Paid # 22602  
Credit Memorandum  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 070627V02  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 710007491354TPW  
Check Paid # 22599  
Check Paid # 22600  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 5783348VV  
\$70.10  
\$175.30  
\$1,200.00  
\$28,177.93  
\$53,448.20  
\$360.50  
\$215.25  
\$84.90  
\$49.58  
\$97.08  
\$4,237.70  
\$8,186.38  
\$160.78  
\$8,186.38  
\$1,835.40  
\$18,174.62  
\$1,167.49  
\$83.18  
\$1,835.40  
Credits  
Balance  
\$157,187.32  
\$157,117.22  
\$156,941.92  
\$155,741.92  
\$127,563.99

\$74,115.79  
\$73,755.29  
\$73,540.04  
\$73,455.14  
\$73,405.56  
\$73,308.48  
\$69,070.78  
\$60,884.40  
\$60,723.62  
\$68,910.00  
\$67,074.60  
\$48,899.98  
\$47,732.49  
\$47,649.31  
\$49,484.71

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jul 12

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 517007304207TPW

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 360007106051TPW

Electronic Funds Transfer

CON ED OF NY Re: INTELL CK

Ref: 844131510000014

Check Paid # 22617

Check Paid # 22619

Check Paid # 22627

Check Paid # 22628  
Check Paid # 22631  
Check Paid # 22632  
Check Paid # 22633  
Check Paid # 22604  
Check Paid # 22605  
Check Paid # 22606  
Check Paid # 22607  
Check Paid # 22609  
Check Paid # 22610  
Check Paid # 22611  
Check Paid # 22612  
Check Paid # 22613  
Check Paid # 22614  
Check Paid # 22624  
Check Paid # 22630  
Check Paid # 52623  
Check Paid # 22608  
Check Paid # 22620

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 7391

10438 TO DDA AC# 739121472 As requested

sted

Jul 17

Jul 17

Jul 17

Jul 17

Jul 18

Jul 18

Jul 18

Check Paid # 1227

Check Paid # 1228

Check Paid # 22616

Check Paid # 22618

Check Paid # 22621

Check Paid # 22625

Check Paid # 22626

\$1,990.01

\$450.00

\$102.93

\$1,553.00

\$800.00

\$31.14

\$100.42

\$187,439.36

\$186,989.36

\$186,886.43

\$185,333.43

\$184,533.43

\$184,502.29

\$184,401.87  
\$6,872.96  
\$699.63  
\$479.30  
\$2,000.00  
\$2,800.00  
\$4,240.00  
\$5,635.50  
\$5,500.00  
\$99.19  
\$41.06  
\$97.08  
\$36.02  
\$34.02  
\$333.86  
\$140.06  
\$84.85  
\$48.22  
\$70.57  
\$47.87  
\$343.72  
\$47.87  
\$34.31  
\$533.88  
\$150,000.00  
Credits  
\$1,990.01  
\$18,174.62  
Balance  
\$51,474.72  
\$69,649.34  
\$62,776.38  
\$62,076.75  
\$61,597.45  
\$59,597.45  
\$56,797.45  
\$52,557.45  
\$46,921.95  
\$41,421.95  
\$41,322.76  
\$41,281.70  
\$41,184.62  
\$41,148.60  
\$41,114.58  
\$40,780.72  
\$40,640.66  
\$40,555.81  
\$40,507.59  
\$40,437.02  
\$40,389.15  
\$40,045.43

\$39,997.56  
\$39,963.25  
\$39,429.37  
\$189,429.37

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jul 19

Jul 19

Jul 20

Jul 21

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 072028A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 280010066935TPW

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 072028V01

Check Paid # 22634

Check Paid # 22636  
Check Paid # 22638  
Check Paid # 22639  
Check Paid # 22640  
Check Paid # 22641  
Check Paid # 22642  
Check Paid # 22646  
Check Paid # 22649  
Check Paid # 22652  
Check Paid # 22654  
Check Paid # 1232  
Check Paid # 22637  
Check Paid # 22644  
Check Paid # 22645  
Check Paid # 22647  
Check Paid # 22648  
Check Paid # 22650  
Check Paid # 22653  
Check Paid # 22635  
Check Paid # 22651  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 0724324  
Check Paid # 22622  
Check Paid # 22615  
Electronic Funds Transfer  
CON ED OF NY Re: INTELL CK  
Ref: 427009026500021  
\$28,534.91  
\$55,311.40  
\$4,298.86  
\$47.87  
\$585.56  
\$51.80  
\$74.88  
\$33.04  
\$32.72  
\$26.86  
\$507.64  
\$52.02  
\$7,986.00  
\$11,034.95  
\$38,000.00  
\$96.74  
\$1,303.16  
\$108.38  
\$217.25  
\$1,985.32  
\$212.73  
\$2,046.92  
\$160.95

\$88.71  
\$111.38  
\$368.24  
\$70.00  
\$15,563.45  
Credits  
Balance  
\$155,866.96  
\$100,555.56  
\$96,256.70  
\$96,208.83  
\$95,623.27  
\$95,571.47  
\$95,496.59  
\$95,463.55  
\$95,430.83  
\$95,403.97  
\$94,896.33  
\$94,844.31  
\$86,858.31  
\$75,823.36  
\$37,823.36  
\$37,726.62  
\$36,423.46  
\$36,315.08  
\$36,097.83  
\$34,112.51  
\$33,899.78  
\$31,852.86  
\$31,691.91  
\$31,603.20  
\$31,491.82  
\$31,123.58  
\$31,053.58  
\$15,490.13

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Jul 31

(cont.)

Description

Debit

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 7391

10438 TO DDA AC# 739121472 As requested

\$321,883.60

Ending Balance

Checks Paid

Check

1227

1228

1232

22572

22593

22594

22596

22597

22598

22599

22600

22601

22602

22604

22605

22606

22607

22608

22609

22610

22611

\*

\*

\*

\*

Date

\*

Jul 17

Jul 17  
Jul 24  
Jul 05  
Jul 03  
Jul 03  
Jul 05  
Jul 05  
Jul 05  
Jul 05  
Jul 07  
Jul 07  
Jul 03  
Jul 06  
Jul 13  
Jul 13  
Jul 13  
Jul 13  
Jul 14  
Jul 13  
Jul 13  
Jul 13

Total Checks

Enclosed Checks: 62

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$1,990.01

\$450.00

\$38,000.00

\$360.50

\$70.10

\$175.30

\$215.25

\$84.90

\$49.58

\$1,167.49

\$83.18

\$1,200.00

\$160.78

\$99.19

\$41.06

\$97.08

\$36.02

\$34.31

\$34.02

\$333.86

\$140.06

22612

22613

22614  
22615  
22616  
22617  
22618  
22619  
22620  
22621  
22622  
22624  
22625  
22626  
22627  
22628  
22630  
22631  
22632  
22633  
22634

Date

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Jul 13  
Jul 13  
Jul 13  
Jul 27  
Jul 17  
Jul 12  
Jul 17  
Jul 12  
Jul 14  
Jul 18  
Jul 26  
Jul 13  
Jul 18  
Jul 18  
Jul 12  
Jul 12  
Jul 13  
Jul 12  
Jul 12  
Jul 12  
Jul 21

Amount Check

\$84.85  
\$48.22  
\$70.57  
\$70.00  
\$102.93  
\$699.63  
\$1,553.00

\$479.30  
\$533.88  
\$800.00  
\$368.24  
\$47.87  
\$31.14  
\$100.42  
\$2,000.00  
\$2,800.00  
\$343.72  
\$4,240.00  
\$5,635.50  
\$5,500.00  
\$47.87

22635  
22636  
22637  
22638  
22639  
22640  
22641  
22642  
22644  
22645  
22646  
22647  
22648  
22649  
22650  
22651  
22652  
22653  
22654  
52623

Date

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Jul 25  
Jul 21  
Jul 24  
Jul 21  
Jul 21  
Jul 21  
Jul 21  
Jul 21  
Jul 21  
Jul 24  
Jul 24  
Jul 21  
Jul 24  
Jul 24  
Jul 21

Jul 24  
Jul 25  
Jul 21  
Jul 24  
Jul 21  
Jul 13  
Amount  
\$160.95  
\$585.56  
\$96.74  
\$51.80  
\$74.88  
\$33.04  
\$32.72  
\$26.86  
\$1,303.16  
\$108.38  
\$507.64  
\$217.25  
\$1,985.32  
\$52.02  
\$212.73  
\$88.71  
\$7,986.00  
\$2,046.92  
\$11,034.95  
\$47.87  
\$97,033.33  
\$330,186.41  
\$165,490.13  
Credits  
\$150,000.00  
Balance  
\$165,490.13

July 01, 2006 -

July 31, 2006

NES, LLC

Primary Account Number: [REDACTED]

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#### Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

#### In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

#### In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

#### Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107

July 31, 2006  
July 01, 2006 -  
Page 7 of 19  
Business Checking  
CHECK NO. 1227  
\$1,990.01  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/17  
CHECK NO. 1228  
\$450.00  
PAID 07/17  
CHECK NO. 1232  
\$38,000.00  
PAID 07/24

CHECK NO. 22572

\$360.50  
PAID 07/05  
CHECK NO. 22593  
\$70.10  
PAID 07/03

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July 31, 2006  
July 01, 2006 -  
Page 8 of 19  
Business Checking  
CHECK NO. 22594  
\$175.30  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/03  
CHECK NO. 22596  
\$215.25  
PAID 07/05  
CHECK NO. 22597  
\$84.90  
PAID 07/05

CHECK NO. 22598

\$49.58  
PAID 07/05  
CHECK NO. 22599  
\$1,167.49  
PAID 07/07

July 31, 2006  
July 01, 2006 -  
Page 9 of 19  
Business Checking  
CHECK NO. 22600

\$83.18

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 07/07

CHECK NO. 22601

\$1,200.00

PAID 07/03

CHECK NO. 22602

\$160.78

PAID 07/06

CHECK NO. 22604

\$99.19

PAID 07/13

CHECK NO. 22605

\$41.06

PAID 07/13

July 31, 2006  
July 01, 2006 -  
Page 10 of 19  
Business Checking  
CHECK NO. 22606  
\$97.08  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/13  
CHECK NO. 22607  
\$36.02  
PAID 07/13  
CHECK NO. 22608  
\$34.31  
PAID 07/14

CHECK NO. 22609

\$34.02  
PAID 07/13  
CHECK NO. 22610  
\$333.86  
PAID 07/13

July 31, 2006  
July 01, 2006 -  
Page 11 of 19  
Business Checking  
CHECK NO. 22611

\$140.06

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 07/13

CHECK NO. 22612

\$84.85

PAID 07/13

CHECK NO. 22613

\$48.22

PAID 07/13

CHECK NO. 22614

\$70.57

PAID 07/13

CHECK NO. 22615

\$70.00

PAID 07/27

July 31, 2006  
July 01, 2006 -  
Page 12 of 19  
Business Checking  
CHECK NO. 22616  
\$102.93  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/17  
CHECK NO. 22617  
\$699.63  
PAID 07/12  
CHECK NO. 22618  
\$1,553.00  
PAID 07/17

CHECK NO. 22619

\$479.30  
PAID 07/12  
CHECK NO. 22620  
\$533.88  
PAID 07/14

July 31, 2006  
July 01, 2006 -  
Page 13 of 19  
Business Checking  
CHECK NO. 22621  
\$800.00  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/18  
CHECK NO. 22622  
\$368.24  
PAID 07/26  
CHECK NO. 22624  
\$47.87  
PAID 07/13

CHECK NO. 22625

\$31.14  
PAID 07/18  
CHECK NO. 22626  
\$100.42  
PAID 07/18

July 31, 2006  
July 01, 2006 -  
Page 14 of 19  
Business Checking  
CHECK NO. 22627  
\$2,000.00  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/12  
CHECK NO. 22628  
\$2,800.00  
PAID 07/12  
CHECK NO. 22630  
\$343.72  
PAID 07/13

CHECK NO. 22631

\$4,240.00  
PAID 07/12  
CHECK NO. 22632  
\$5,635.50  
PAID 07/12

July 31, 2006  
July 01, 2006 -  
Page 15 of 19  
Business Checking  
CHECK NO. 22633  
\$5,500.00  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/12  
CHECK NO. 22634  
\$47.87  
PAID 07/21  
CHECK NO. 22635  
\$160.95  
PAID 07/25

CHECK NO. 22636

\$585.56  
PAID 07/21  
CHECK NO. 22637  
\$96.74  
PAID 07/24

July 31, 2006  
July 01, 2006 -  
Page 16 of 19  
Business Checking  
CHECK NO. 22638

\$51.80

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 07/21

CHECK NO. 22639

\$74.88

PAID 07/21

CHECK NO. 22640

\$33.04

PAID 07/21

CHECK NO. 22641

\$32.72

PAID 07/21

CHECK NO. 22642

\$26.86

PAID 07/21

July 31, 2006  
July 01, 2006 -  
Page 17 of 19  
Business Checking  
CHECK NO. 22644  
\$1,303.16  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/24  
CHECK NO. 22645  
\$108.38  
PAID 07/24  
CHECK NO. 22646  
\$507.64  
PAID 07/21

CHECK NO. 22647

\$217.25  
PAID 07/24  
CHECK NO. 22648  
\$1,985.32  
PAID 07/24

July 31, 2006  
July 01, 2006 -  
Page 18 of 19  
Business Checking  
CHECK NO. 22649

\$52.02

NES, LLC

JPMorgan Private Bank

Primary Account Number: [REDACTED]

[REDACTED]  
PAID 07/21

CHECK NO. 22650

\$212.73

PAID 07/24

CHECK NO. 22651

\$88.71

PAID 07/25

CHECK NO. 22652

---

\$7,986.00

PAID 07/21

CHECK NO. 22653

\$2,046.92

PAID 07/24  

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July 31, 2006  
July 01, 2006 -  
Page 19 of 19  
Business Checking  
CHECK NO. 22654  
\$11,034.95  
NES, LLC

JPMorgan Private Bank  
Primary Account Number: [REDACTED]  
[REDACTED]

PAID 07/21  
CHECK NO. 52623  
\$47.87  
PAID 07/13

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\_\_\_\_\_  
\_\_\_\_\_