

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 80

Page 1 of 7

JPMorgan Chase Bank, N.A.

967 000 PB

NES, LLC

ERIC GANY

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

As of October 1, 2006, 339 branches of The Bank of New York will become branches of

JPMorgan Chase Bank, N.A. While you can use ATMs with The Bank of New York logo

as of October 1 with no fee, the new branches won't be available to you for banking

until they convert to our systems next spring and their signs change to Chase.

While it is always our intent to process your checks and other items as quickly as

possible, we want you to be aware that in most cases, we will treat checks with The

Bank of New York logo as those from a separate bank for purposes of funds availability

and cashing checks, until spring 2007. Until that time:

If you deposit a check with The Bank of New York logo, that check will be considered

either a local or nonlocal check and funds will be made available to you based on your

Funds Availability Policy.

If checks that you write are presented for payment to a branch with The Bank of New

York logo, that branch may treat your check as though it was written on another bank

and may not be able to cash it.

Relationship Banking Summary

Deposit Accounts

Description

Business Checking

Total

Number

[REDACTED]

Opening  
Balance

\$211,994.11

Total Credits

\$100,014.50

Total Debits

\$271,574.96

Ending

Balance

\$40,433.65

\$40,433.65

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

\$211,994.11

\$100,014.50

\$271,574.96

\$40,433.65

Description

Debit

Opening Balance

Sep 01

Sep 01

Sep 01

Sep 01

Sep 05

Sep 05

Sep 05

Sep 05

Sep 05

Sep 05

Sep 05

Sep 05

Sep 05

Sep 06

Sep 07

Sep 07

Sep 07

Sep 07

Sep 08

Sep 12

Sep 12

Sep 12

Sep 12

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Sep 12

Sep 12

Sep 12

Sep 12

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 090135V01

Check Paid # 22722

Check Paid # 22725

Check Paid # 22733

Check Paid # 22723

Check Paid # 22724

Check Paid # 22726

Check Paid # 22727

Check Paid # 22728

Check Paid # 22729

Check Paid # 22730

Check Paid # 22731

Check Paid # 22735

Check Paid # 1238

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 2250233

Check Paid # 1237

Check Paid # 1239

Check Paid # 22736

Deposit

3035898621

Electronic Funds Transfer

CON ED OF NY Re: INTELL CK

Ref: 844131510000014

Check Paid # 22762

Check Paid # 22763

Check Paid # 22764

Check Paid # 22765

Check Paid # 22768

Check Paid # 22769

Check Paid # 22770

Check Paid # 22771

\$6,639.31

\$1,013.31

\$84.68

\$197.89

\$800.00

\$350.90

\$23.39

\$110.67

\$43.48

\$4,373.85

\$590.13

\$370.26

\$284.81

\$107.93

\$1,121.97

\$285.09

\$96.94

\$241.21  
\$47.73  
\$96.20  
\$83.04  
\$47.73  
\$828.00  
\$111.38  
\$736.00  
\$828.00  
\$1,102.00  
\$14.50  
Credits  
Balance  
\$211,994.11  
\$207,620.26  
\$207,030.13  
\$206,659.87  
\$206,375.06  
\$206,267.13  
\$205,145.16  
\$204,860.07  
\$204,763.13  
\$204,521.92  
\$204,474.19  
\$204,377.99  
\$204,294.95  
\$204,247.22  
\$203,419.22  
\$203,307.84  
\$202,571.84  
\$201,743.84  
\$200,641.84  
\$200,656.34  
\$194,017.03  
\$193,003.72  
\$192,919.04  
\$192,721.15  
\$191,921.15  
\$191,570.25  
\$191,546.86  
\$191,436.19  
\$191,392.71

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

Page 3 of 7

Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 13

Sep 13

Sep 13

Sep 13

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Sep 14

Sep 14

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Sep 18

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Sep 19

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Sep 20

Sep 22

Sep 22

Sep 22

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091437A01

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 602004503246TPW

Check Paid # 22734

Check Paid # 22760

Check Paid # 22772

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 091437V01  
Check Paid # 22766  
Check Paid # 22767  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 091938A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 706011162434TPW  
Check Paid # 22776  
Check Paid # 22777  
Check Paid # 22778  
Check Paid # 22779  
Check Paid # 22780  
Check Paid # 22781  
Check Paid # 22782  
Check Paid # 22783  
Check Paid # 22784  
Check Paid # 22785  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 091938V01  
Check Paid # 22761  
Check Paid # 22774  
Electronic Funds Transfer  
ADP PAYROLL FEES Re: ADP - FEES  
Ref: 13TPW 2784820  
Check Paid # 22775  
Check Paid # 22799  
Check Paid # 22807  
\$25,169.03  
\$54,688.54  
\$99.05  
\$479.30  
\$1,047.23  
\$4,113.85  
\$2,000.00  
\$2,800.00  
\$644.64  
\$1,307.60  
\$35.68  
\$47.73  
\$52.66  
\$33.96  
\$35.06  
\$32.23  
\$24.84  
\$68.52  
\$31.81  
\$31.69  
\$260.00

\$83.73  
\$1,101.13  
\$109.40  
\$669.39  
\$563.62  
\$432.48  
Credits  
Balance  
\$166,223.68  
\$111,535.14  
\$111,436.09  
\$110,956.79  
\$109,909.56  
\$105,795.71  
\$103,795.71  
\$100,995.71  
\$100,351.07  
\$99,043.47  
\$99,007.79  
\$98,960.06  
\$98,907.40  
\$98,873.44  
\$98,838.38  
\$98,806.15  
\$98,781.31  
\$98,712.79  
\$98,680.98  
\$98,649.29  
\$98,389.29  
\$98,305.56  
\$97,204.43  
\$97,095.03  
\$96,425.64  
\$95,862.02  
\$95,429.54

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 25

(cont.)

Description

Debit

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM DDA AC# 7391

10438 TO DDA AC# 739121472 As requested

sted

Sep 25

Sep 25

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Check Paid # 22800  
Check Paid # 22802  
Check Paid # 22803  
Check Paid # 22804  
Check Paid # 22808  
Check Paid # 22809  
Check Paid # 22810  
Check Paid # 22811  
Check Paid # 22788  
Check Paid # 22789  
Check Paid # 22790  
Check Paid # 22798  
Check Paid # 22812  
Check Paid # 22813  
Check Paid # 22814  
Check Paid # 22815  
Check Paid # 22816  
Check Paid # 22819  
Check Paid # 22821  
Check Paid # 22822  
Check Paid # 22823  
Check Paid # 22824

Electronic Funds Transfer  
CON ED OF NY Re: INTELL CK  
Ref: 427009026500021

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 092839A01

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 427502875141TPW

Check Paid # 22786  
Check Paid # 22792  
Check Paid # 22793  
Check Paid # 22794  
Check Paid # 22795  
Check Paid # 22796  
Check Paid # 22801  
Check Paid # 22817

\$812.81

\$2,587.00

\$25,675.00

\$280.00

\$96.82

\$54.58

\$56.58

\$338.48

\$921.52

\$47.73

\$58.20

\$325.13  
\$48.41  
\$66.64  
\$83.04  
\$96.20  
\$47.73  
\$14,120.36  
\$108.38  
\$43.48  
\$329.07  
\$47.73  
\$15,973.43  
\$25,865.03  
\$56,128.59  
\$557.62  
\$601.99  
\$96.81  
\$107.00  
\$406.41  
\$928.76  
\$309.00  
\$317.14  
\$194,616.73  
\$192,029.73  
\$166,354.73  
\$166,074.73  
\$165,977.91  
\$165,923.33  
\$165,866.75  
\$165,528.27  
\$164,606.75  
\$164,559.02  
\$164,500.82  
\$164,175.69  
\$164,127.28  
\$164,060.64  
\$163,977.60  
\$163,881.40  
\$163,833.67  
\$149,713.31  
\$149,604.93  
\$149,561.45  
\$149,232.38  
\$149,184.65  
\$133,211.22  
\$107,346.19  
\$51,217.60  
\$50,659.98  
\$50,057.99  
\$49,961.18  
\$49,854.18

\$49,447.77  
\$48,519.01  
\$48,210.01  
\$47,892.87  
Credits  
\$100,000.00  
Balance  
\$195,429.54

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Sep 27

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Sep 29

(cont.)

Description

Debit

Check Paid # 22818

Check Paid # 22820

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 092839V01

Check Paid # 22787

Check Paid # 22825

Check Paid # 22791

Check Paid # 22806

Ending Balance

Checks Paid

Check

1237

1238

1239

22722

22723

22724

22725

22726

22727

22728

22729

22730

22731

22733

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22762  
22763  
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22767  
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Amount Check

\$736.00  
\$828.00  
\$828.00  
\$590.13  
\$107.93  
\$1,121.97  
\$370.26  
\$285.09  
\$96.94  
\$241.21  
\$47.73

\$96.20  
\$83.04  
\$284.81  
\$99.05  
\$47.73  
\$1,102.00  
\$479.30  
\$83.73  
\$1,013.31  
\$84.68  
\$197.89  
\$800.00  
\$2,000.00  
\$2,800.00  
\$350.90  
\$23.39  
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Amount Check  
\$110.67  
\$43.48  
\$1,047.23  
\$1,101.13  
\$669.39  
\$35.68  
\$47.73  
\$52.66  
\$33.96  
\$35.06  
\$32.23  
\$24.84  
\$68.52  
\$31.81  
\$31.69  
\$557.62  
\$555.49  
\$921.52  
\$47.73  
\$58.20  
\$100.03  
\$601.99  
\$96.81  
\$107.00  
\$406.41  
\$928.76  
\$325.13  
22799

22800  
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Amount  
\$563.62  
\$812.81  
\$309.00  
\$2,587.00  
\$25,675.00  
\$280.00  
\$230.77  
\$432.48  
\$96.82  
\$54.58  
\$56.58  
\$338.48  
\$48.41  
\$66.64  
\$83.04  
\$96.20  
\$47.73  
\$317.14  
\$35.84  
\$14,120.36  
\$2,006.83  
\$108.38  
\$43.48  
\$329.07  
\$47.73  
\$340.27  
\$35.84  
\$2,006.83  
\$4,189.99  
\$555.49  
\$340.27  
\$100.03  
\$230.77  
\$271,574.96  
\$100,014.50  
\$40,433.65  
Credits  
Balance  
\$47,857.03  
\$45,850.20  
\$41,660.21  
\$41,104.72  
\$40,764.45  
\$40,664.42  
\$40,433.65

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Total Checks

Enclosed Checks: 80

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

\$72,000.32

(cont.)

September 01, 2006 -

September 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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#### Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

#### In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

#### In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

#### Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107