

December 01, 2006 -

December 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

Total enclosures: 68

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JPMorgan Chase Bank, N.A.

967 000 PB

NES, LLC

NEW YORK STRATEGY GROUP

457 MADISON AVENUE, 4TH FLOOR

NEW YORK NY 10022

Your JPMorgan Private Bank Team:

MARIA HORNAK

FRANCISCO VILLACIS

[REDACTED]

Private Bank ServiceLine

For assistance after business hours,

7 days a week.

[REDACTED]

Relationship Banking Summary

Deposit Accounts

Business Checking

Description

Total

Number

[REDACTED]

Opening

Balance

\$148,759.90

Total Credits

\$531,228.29

Total Debits

\$414,322.78

Ending

Balance

\$265,665.41

\$265,665.41

December 01, 2006 -

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Summary

Opening Balance

Deposits and Credits

Checks, Withdrawals and Debits

Ending Balance

Activity

Date

Dec 01

Dec 04

Dec 05

Dec 06

\$148,759.90

\$531,228.29

\$414,322.78

\$265,665.41

Description

Debit

Opening Balance

Check Paid # 22912

Check Paid # 22741

Check Paid # 22925

Check Paid # 22926

Check Paid # 22930

Check Paid # 22933

Check Paid # 22936

Check Paid # 22937

Check Paid # 22941

Check Paid # 22942

Check Paid # 22943

Check Paid # 22944

Internal Funds Transfer

JEFFREY E EPSTEIN

FUNDS TRANSFERRED FROM MMIA AC# 739

110438 TO DDA AC# 739121472 As requ

ested

Dec 06  
Dec 07  
Dec 07  
Dec 07  
Dec 07  
Dec 07  
Dec 07  
Dec 07

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 120749A01

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 693010473711TPW

Check Paid # 22740  
Check Paid # 22742  
Check Paid # 22923  
Check Paid # 22924

Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 120749V01

Check Paid # 22743  
Check Paid # 22929  
Check Paid # 22932  
Check Paid # 22934  
Check Paid # 22935

\$80,512.99  
\$142,972.64  
\$704.00  
\$792.00  
\$97.66  
\$587.07  
\$18,635.39  
\$11,647.16  
\$611.49  
\$102.20  
\$92.67  
\$47.73  
\$261,876.48  
\$118,903.84  
\$118,199.84  
\$117,407.84  
\$117,310.18  
\$116,723.11  
\$98,087.72  
\$86,440.56

\$85,829.07  
\$85,726.87  
\$85,634.20  
\$85,586.47  
\$1,843.26  
\$792.00  
\$541.88  
\$85.64  
\$105.40  
\$108.38  
\$53.30  
\$64.09  
\$61.86  
\$38.10  
\$1,345.98  
\$1,330.54  
\$200,000.00  
Credits  
Balance  
\$148,759.90  
\$146,916.64  
\$146,124.64  
\$145,582.76  
\$145,497.12  
\$145,391.72  
\$145,283.34  
\$145,230.04  
\$145,165.95  
\$145,104.09  
\$145,065.99  
\$143,720.01  
\$142,389.47  
\$342,389.47

December 01, 2006 -

December 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Dec 07

Dec 07

Dec 07

Dec 07

Dec 12

Dec 12

Dec 12

Dec 13

Dec 13

Dec 13

Dec 13

Dec 14

Dec 14

Dec 15

Dec 15

Dec 15

Dec 15

Dec 18

(cont.)

Description

Debit

Check Paid # 22938

Check Paid # 22939

Check Paid # 22940

Check Paid # 22945

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 7072600VV

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 7072599VV

Electronic Funds Transfer

CON ED OF NY Re: INTELL CK

Ref: 844131510000014

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 6016590

Check Paid # 22927

Check Paid # 22954

Check Paid # 22956

Check Paid # 22946

Check Paid # 22952  
Check Paid # 22948  
Check Paid # 22950  
Check Paid # 22951  
Check Paid # 22953  
Internal Funds Transfer  
FUNDS TRANSFERRED FROM DDA AC# 7394  
74340 TO DDA AC# 739121472 As requested  
Dec 18  
Dec 18  
Dec 18  
Dec 18  
Dec 19  
Dec 20  
Dec 20  
Dec 20  
Dec 20  
Dec 20  
Check Paid # 22931  
Check Paid # 22947  
Check Paid # 22949  
Check Paid # 22957  
Check Paid # 22955  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 66TPW 122150A01  
Electronic Funds Transfer  
ADP TX/FINCL SVC Re: ADP - TAX  
Ref: 762005577270TPW  
Check Paid # 22959  
Check Paid # 22960  
Check Paid # 22961  
\$85.12  
\$459.30  
\$2,800.00  
\$413.93  
\$50.99  
\$24,266.98  
\$58,138.32  
\$579.98  
\$97.65  
\$12,821.61  
\$399,340.52  
\$398,881.22  
\$396,081.22  
\$395,667.29  
\$395,616.30  
\$371,349.32  
\$313,211.00  
\$312,631.02

\$312,533.37  
\$299,711.76  
\$11,604.45  
\$141.30  
\$219.18  
\$776.83  
\$746.64  
\$25.70  
\$72.24  
\$2,000.00  
\$241.08  
\$84.68  
\$98.05  
\$323,830.48  
\$47.73  
\$96.20  
\$83.04  
\$1,152.00  
\$1,500.00  
\$5,897.81  
Credits  
Balance  
\$85,538.74  
\$85,442.54  
\$85,359.50  
\$84,207.50  
\$85,707.50  
\$91,605.31  
\$80,000.86  
\$79,859.56  
\$79,640.38  
\$78,863.55  
\$78,116.91  
\$78,091.21  
\$78,018.97  
\$76,018.97  
\$75,777.89  
\$75,693.21  
\$75,595.16  
\$399,425.64

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NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Activity

Date

Dec 21

Dec 26

Dec 26

Dec 27

Dec 28

Dec 29

Dec 29

Dec 29

Dec 29

Dec 29

(cont.)

Description

Debit

Electronic Funds Transfer

ADP TX/FINCL SVC Re: ADP - TAX

Ref: 66TPW 122150V01

Check Paid # 22958

Check Paid # 22965

Check Paid # 23015

Electronic Funds Transfer

ADP PAYROLL FEES Re: ADP - FEES

Ref: 13TPW 6611447

Check Paid # 23000  
Check Paid # 23001  
Check Paid # 23002  
Check Paid # 23004  
Check Paid # 23005  
Check Paid # 23006  
Check Paid # 23007  
Check Paid # 23008  
Check Paid # 23011  
Check Paid # 23012  
Check Paid # 23014  
Check Paid # 23020  
Check Paid # 23021  
Check Paid # 23022  
Check Paid # 23023  
Check Paid # 23024  
Check Paid # 23025  
Check Paid # 23026  
Check Paid # 23027  
Electronic Funds Transfer  
CON ED OF NY Re: INTELL CK  
Ref: 427009026500021  
Check Paid # 23003  
Check Paid # 23009  
Check Paid # 23016  
Check Paid # 23018  
Ending Balance  
Checks Paid  
Check  
22740  
22741  
Date  
Dec 06  
Dec 04  
Amount Check  
\$704.00  
\$792.00  
22742  
22743  
Date  
Dec 06  
Dec 07  
Amount Check  
\$792.00  
\$11,647.16  
22912  
22923  
\*  
\*  
Date  
Dec 01

Dec 06  
Amount  
\$1,843.26  
\$97.66  
\$5,862.30  
\$60.42  
\$6,000.00  
\$660.00  
\$113.36  
\$4,012.58  
\$31.95  
\$345.85  
\$23.89  
\$42.65  
\$34.98  
\$35.85  
\$73.75  
\$53.88  
\$47.73  
\$29.60  
\$33.42  
\$65.08  
\$85.08  
\$70.44  
\$28.68  
\$35.48  
\$58.20  
\$47.73  
\$11,845.03  
\$2,497.60  
\$685.80  
\$758.61  
\$406.41  
\$414,322.78  
\$531,228.29  
\$265,665.41  
Credits  
Balance  
\$293,849.46  
\$293,789.04  
\$287,789.04  
\$287,129.04  
\$287,015.68  
\$283,003.10  
\$282,971.15  
\$282,625.30  
\$282,601.41  
\$282,558.76  
\$282,523.78  
\$282,487.93  
\$282,414.18

\$282,360.30  
\$282,312.57  
\$282,282.97  
\$282,249.55  
\$282,184.47  
\$282,099.39  
\$282,028.95  
\$282,000.27  
\$281,964.79  
\$281,906.59  
\$281,858.86  
\$270,013.83  
\$267,516.23  
\$266,830.43  
\$266,071.82  
\$265,665.41

December 01, 2006 -

December 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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Business Checking

Account Number [REDACTED]

NES, LLC

Checks Paid

Check

22924

22925

22926

22927

22929

22930

22931

22932

22933

22934

22935

22936

22937

22938

22939

22940

22941

22942

22943

22944

22945

Date

\*

Dec 06

Dec 05

Dec 05

Dec 13

Dec 07

Dec 05

Dec 18

Dec 07

Dec 05

Dec 07

Dec 07

Dec 05

Dec 05

Dec 07

Dec 07

Dec 07

Dec 05

Dec 05

Dec 05

Dec 05

Dec 07

Total Checks

Enclosed Checks: 68

Fees and Charges for Business Accounts

We value your relationship with JPMorgan Private Bank. You were not charged for

services this statement period. Thank You.

\*Gap in check sequence

Amount Check

\$587.07

\$541.88

\$85.64

\$219.18

\$611.49

\$105.40

\$85.12

\$102.20

\$108.38

\$92.67

\$47.73

\$53.30

\$64.09

\$47.73

\$96.20

\$83.04

\$61.86

\$38.10

\$1,345.98

\$1,330.54

\$1,152.00

22946

22947

22948

22949

22950

22951

22952

22953

22954

22955

22956

22957

22958

22959

22960

22961

22965

23000

23001

23002

23003

Date

\*

\*

Dec 14

Dec 18

Dec 15

Dec 18

Dec 15

Dec 15

Dec 14

Dec 15

Dec 13

Dec 19

Dec 13

Dec 18

Dec 26

Dec 20

Dec 20

Dec 20

Dec 26

Dec 28

Dec 28

Dec 28

Dec 29

Amount Check

\$25.70

\$459.30

\$2,000.00

\$2,800.00

\$241.08

\$84.68

\$72.24

\$98.05

\$776.83

\$50.99

\$746.64

\$413.93

\$60.42

\$579.98

\$97.65

\$12,821.61

\$6,000.00

\$4,012.58

\$31.95

\$345.85

\$2,497.60

\$60,230.02

23004

23005

23006  
23007  
23008  
23009  
23011  
23012  
23014  
23015  
23016  
23018  
23020  
23021  
23022  
23023  
23024  
23025  
23026  
23027  
Date  
\*  
\*  
\*  
\*  
Dec 28  
Dec 28  
Dec 28  
Dec 28  
Dec 28  
Dec 29  
Dec 28  
Dec 28  
Dec 28  
Dec 27  
Dec 29  
Dec 29  
Dec 28  
Amount  
\$23.89  
\$42.65  
\$34.98  
\$35.85  
\$73.75  
\$685.80  
\$53.88

\$47.73  
\$29.60  
\$660.00  
\$758.61  
\$406.41  
\$33.42  
\$65.08  
\$85.08  
\$70.44  
\$28.68  
\$35.48  
\$58.20  
\$47.73  
(cont.)

December 01, 2006 -

December 29, 2006

NES, LLC

Primary Account Number: [REDACTED]

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#### Important Information about Your Statement

Accounts are subject to the General Terms For Accounts and Services and applicable appendices and account agreements. Your accounts, unless otherwise indicated on the statement, are held by JPMorgan Chase Bank, N.A. (the "Bank").

Deposit accounts held at the Bank, including checking, savings, CD, and money market accounts, are FDIC insured.

#### In Case of Errors or Questions About Your Electronic Funds Transfers (personal accounts only)

Telephone or write to the Bank if you think your statement or receipt is wrong, or if you need more information about an electronic transaction on a statement or receipt. The phone number for inquiries is printed on the front of this statement. The address for inquiries appears below. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 
- 

Tell us your name and account number.

Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 business days for transactions outside the U.S. and point-of-sale transactions), we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

#### In Case of Errors or Questions About Non Electronic Transfers

Please examine your account at once. If you feel an error has taken place or have questions concerning a non-electronic transaction, telephone or write us within 30 days. The phone number is printed on the front of this statement. The address appears above. If no report is received within this period, your account will be considered correct.

#### Mutual Funds/Securities

Securities (including Mutual Funds) and annuities are not bank deposits and are not FDIC insured nor are they obligations of or guaranteed by JPMorgan Chase Bank, N.A. or its affiliates or any federal or state government or government agency or government sponsored agency. Securities (including mutual funds) and annuities involve investment risks, including the possible loss of the principal amount invested.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A.. JPMorgan Chase Bank, N.A., and its affiliates receive compensation from JPMorgan Funds for providing services. Read the JPMorgan Funds prospectuses

carefully for details, including fees and expenses, before investing or sending money.

JPMorgan Select Shares of the Connecticut Daily Tax Free Income Fund, Inc. and JPMorgan Select Shares of the New Jersey Daily Municipal Income Fund, Inc. are not part of, or affiliated with, the JPMorgan Family of Mutual Funds. Reich & Tang Distributors Inc. and Reich & Tang Asset Management L.P., which are unaffiliated with JPMorgan, are the funds' distributors and investment advisor, respectively. Reich & Tang Distributors Inc. is a member NASD.

#### IRA Accounts

Accounts where the Bank serves as trustee or as discretionary investment manager for an ERISA plan or an IRA that hold Fiduciary Shares (as described below) do not bear any portion of investment, administrative, custodian or other charges paid to the Bank or its affiliates for services to the applicable JPMorgan Funds since these charges are subject to rebate as defined below. For accounts where the Bank serves as trustee, or discretionary investment manager for an ERISA plan or an IRA, which hold shares in the JPMorgan Funds other than Fiduciary Shares, the Bank receives fees for services from the JPMorgan Funds but waives account fees with respect to the funds so held. Fiduciary Shares are shares in the Select Shares class of JPMorgan Tax Aware Large Cap Value Fund, JPMorgan US Equity Fund, JPMorgan Tax Aware US Equity Fund, JPMorgan Tax Aware Large Cap Growth Fund, JPMorgan Mid Cap Equity Fund, JPMorgan Trust Small Cap Equity Fund, JPMorgan Fleming International Equity Fund, JPMorgan Short Term Bond Fund II, JPMorgan Bond Fund II, JPMorgan Tax Aware Enhanced Income Fund, JPMorgan Tax Aware Short-Intermediate Income Fund, JPMorgan Intermediate Tax-Free Income Fund, JPMorgan Tax-Free Income Fund, JPMorgan California Bond Fund, JPMorgan NY Intermediate Tax Free Income Fund and JPMorgan NJ Tax Free Income Fund held in the Bank's trust accounts or in the Bank's investment management accounts for ERISA plans or IRAs. "Rebate" means an amount returned by the Bank to the account which holds the Fiduciary Shares. The rebate amount represents the portion of servicing fees paid to the Bank by the mutual fund with respect to Fiduciary Shares.

Please direct all inquiries to your Morgan Account Officer at  
JPMorgan Private Bank Client Service  
500 Stanton Christiana Road, 1/OPS3  
Newark, DE 19713-2107