

SOUTHERN FINANCIAL, LLC  
6100 RED HOOK QUARTER B3  
ST THOMAS 00802  
VIRGIN ISLANDS (U.S.)



For the Period 10/1/13 to 10/31/13

Account Summary

Account

Number

Investment Account(s)

SOUTHERN FINANCIAL, LLC

SOUTHERN FINANCIAL LLC

SOUTHERN FINANCIAL, LLC

SOUTHERN FINANCIAL, LLC

Total Value

[REDACTED]

1

1

1

Beginning Net

Market Value

33,389,482.66

0.00

62,992,867.81

0.00

\$96,382,350.47

Ending Net

Market Value

34,463,099.80

0.00

8,331.02

0.00

\$34,471,430.82

This account summary is provided for informational purposes and includes assets at different entities.

(1) Assets held at JPMorgan Chase Bank, N.A., member Federal Deposit Insurance Corporation ("FDIC"), except for exchange-listed options, which are held at JPMorgan Clearing Corporation ("JPMCC"). The Asset Account Statement reflects brokerage transactions executed through J.P. Morgan Securities LLC ("JPMS"), see "Portfolio Activity Detail". Equity securities, fixed income securities, and listed options transactions are generally cleared through JPMCC, a wholly owned subsidiary of JPMS. Please see "Additional Information About Your Accounts" at the end of the Asset Account Statement.

(2) Assets held in Margin Account at JPMCC, member Financial Regulatory Authority ("FINRA") and Securities Insurance Protection Corporation ("SIPC"). The Margin Account Statement reflects brokerage transactions executed by JPMS, see "Portfolio Activity Detail". Such transactions are cleared and carried through JPMCC. Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

Change

In Value  
1,073,617.14  
0.00  
(62,984,536.79)  
0.00  
(\$61,910,919.65 )

Start on

Page

4

34

35

51

Client News

If you plan to make gifts of securities this year, please notify your Client Service Representative before December 1, 2013. This will allow us to process your request before year-end and meet the deadline for tax filing purposes.

0000007657.15.0.15.00001.SOUTHAN.20131104

Consolidated Statement Page 1

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For the Period 10/1/13 to 10/31/13

Consolidated Summary

INVESTMENT ACCOUNTS

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

45,890,984.95

1,792,473.02

47,946,882.01

\$95,630,339.98

752,010.49

\$96,382,350.47

Ending

Market Value

7,597,418.19

1,648,916.88

24,978,933.42

\$34,225,268.49

246,162.33

\$34,471,430.82

Change

In Value

(38,293,566.76)

(143,556.14)

(22,967,948.59)

(\$61,405,071.49 )

(505,848.16)

(\$61,910,919.65 )

Estimated

Current

Annual Income Allocation

22%

5%

840,650.55

\$840,650.55

73%

100%

Equity

Cash &

Fixed Income

Alternative

Assets

Asset Allocation

Current

Portfolio Activity

Beginning Market Value  
Net Contributions/Withdrawals  
Income & Distributions  
Change in Investment Value  
Ending Market Value

Accruals  
Market Value with Accruals

Period Value  
95,630,339.98  
(63,323,500.02)

1,549,579.71  
368,848.82  
\$34,225,268.49  
246,162.33  
\$34,471,430.82

Year-to-Date  
Value  
0.00

26,992,825.80  
3,117,404.56  
4,115,038.13  
\$34,225,268.49  
246,162.33  
\$34,471,430.82

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment

management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC").

Brokerage and margin accounts are

non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management

services, nor do its personnel take discretion over any client accounts.

Such advice and services are provided exclusively by the Bank.

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For the Period 10/1/13 to 10/31/13  
Consolidated Summary  
INVESTMENT ACCOUNT(S) YEAR-TO-DATE  
Portfolio Activity  
SOUTHERN FINANCIAL, LLC  
SOUTHERN FINANCIAL, LLC  
Total Value  
Income Summary  
SOUTHERN FINANCIAL, LLC  
SOUTHERN FINANCIAL, LLC  
Total Value  
Account  
Number



Beginning  
Market Value  
0.00  
0.00  
\$0.00  
Account  
Number



Net Contributions/  
Withdrawals  
29,706,372.27  
(2,713,546.47)  
\$26,992,825.80  
Income  
2,540,930.42  
79,107.41  
\$2,620,037.83

<sup>1</sup>Unrealized Gain/Loss represents data from the time of account inception to the current statement period.

Income  
Other Income  
& Receipts  
497,366.73  
\$497,366.73  
Income &  
Distributions  
2,540,930.42  
576,474.14  
\$3,117,404.56  
Change in  
Investment Value  
1,969,636.96  
2,145,401.17  
\$4,115,038.13  
Realized Gain/Loss

Short-term  
883,059.60  
1,902.00  
\$884,961.60  
(\$202,851.68)  
\$313,920.72  
Long-term  
(202,851.68)  
Ending Market Value  
with Accruals  
34,463,099.80  
8,331.02  
\$34,471,430.82  
Unrealized  
Gain/Loss<sup>1</sup>  
313,920.72

CONTINUED

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JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13

Asset Account

J.P. Morgan Team

William Sheridan

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

[www.jpmorganonline.com](http://www.jpmorganonline.com)

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

212/464-1321

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Holdings

Equity

Alternative Assets

Cash & Fixed Income

Portfolio Activity

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Account Summary

Asset Allocation

Equity

Alternative Assets

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

7,196,680.27

1,792,473.02

24,088,556.21

\$33,077,709.50

311,773.16

\$33,389,482.66

Ending

Market Value

7,597,418.19

1,648,916.88

24,970,604.58

\$34,216,939.65

246,160.15

\$34,463,099.80

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

33,077,709.50

514,971.98

(6,580.00)

(888,972.00)

(\$380,580.02)

1,491,379.34

28,430.83

\$34,216,939.65

246,160.15

\$34,463,099.80

Change

In Value  
400,737.92  
(143,556.14)  
882,048.37  
\$1,139,230.15  
(65,613.01)  
\$1,073,617.14  
Equity  
Year-to-Date  
Value  
0.00  
15,877,678.00  
(437,010.13)  
53,240,793.69  
(38,975,089.29)  
\$29,706,372.27  
2,540,930.42  
1,969,636.96  
\$34,216,939.65  
246,160.15  
\$34,463,099.80  
Estimated  
Current  
Annual Income Allocation  
22%  
5%  
840,650.55  
\$840,650.55  
73%  
100%  
Alternative  
Assets  
Cash &  
Fixed Income  
Asset Allocation  
Account [REDACTED] Page 2 of 30  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Account Summary

Income Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Ordinary Income

Accrued Interest Current Year

Income

CONTINUED

Current

Period Value

4,370.00

1,340,311.31

152,907.88

4,302.08

(10,511.93)

\$1,491,379.34

Year-to-Date

Value

672,065.00

108,750.00

881,608.23

1,021,378.52

38,542.06

(181,413.39)

\$2,540,930.42

Unrealized Gain/Loss

To-Date Value

\$313,920.72

ST Realized Gain/Loss

LT Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

267,203.77

82,226.64

\$349,430.41

Year-to-Date

Value

883,059.60

(202,851.68)

\$680,207.92

Cost Summary

Equity

Cash & Fixed Income

Total

24,866,678.74

Cost

7,036,340.19

\$31,903,018.93

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Equity Summary

Asset Categories

US Large Cap Equity

Non-US Equity

European Large Cap Equity

Preferred Stocks

Concentrated & Other Equity

Unclassified

Total Value

Market Value/Cost

Market Value

Cost

Unrealized Gain/Loss

Beginning

Market Value

0.00

3,845,048.36

2,051,200.00

330,412.42

(29,980.51)

1,000,000.00

\$7,196,680.27

Ending

Market Value

0.00

4,103,852.74

3,138,600.00

354,965.45

0.00

0.00

\$7,597,418.19

Current

Period Value

7,597,418.19

7,036,340.19

561,078.00

Equity as a percentage of your portfolio - 22 %

Change

In Value

0.00

258,804.38

1,087,400.00

24,553.03

29,980.51

(1,000,000.00)

\$400,737.92

12%

9%

1%

Preferred Stocks  
Non-US Equity  
22%  
European Large Cap Equity  
Current  
Allocation  
Asset Categories  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Equity Detail

Price

Non-US Equity

ACCOR SA

ISIN FR0000120404 SEDOL 5852842

F00189-90-6 UR

ADECCO SA-REG

ISIN CH0012138605 SEDOL 7110720

H00392-92-0 HF

AUTOGRILL SA

ISIN IT000113734 SEDOL 5256206

T8347V-91-5 UR

BNP PARIBAS

ISIN FR0000131104 SEDOL 7309681

F07875-90-3 UR

CARREFOUR SUPERMARCHE

ISIN FR0000120172 SEDOL 5641567

F13923-90-3 UR

COCA-COLA HBC AG

ISIN CH0198251305 SEDOL B9895B7

588874-91-7 BP

COMPAGNIE DE SAINT-GOBAIN

ISIN FR0000125007 SEDOL 7380482

F80343-95-1 UR

FRAPORT AG

ISIN DE0005773303 SEDOL 7107551

D3856U-90-0 UR

77.73

5,000.000

388,647.06

327,646.17

61,000.89

52.67

6,750.000

355,548.33

319,967.65

35,580.68

28.95

11,300.000

327,145.52

331,777.88

(4,632.36)

36.68

10,500.000

385,132.74

329,196.98

55,935.76

74.15

5,000.000

370,735.65

329,132.36

41,603.29

9.00

21,400.000

192,597.62

150,262.96

42,334.66

73.93

4,900.000

362,271.54

339,220.24

23,051.30

Quantity

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

44.88

8,750.000

392,734.06

337,612.87

55,121.19

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Price

Non-US Equity

INTESA SANPAOLO SPA

ISIN IT0000072618 SEDOL 4076836

T1700N-90-1 UR

LLOYDS BANKING GROUP PLC

ISIN GB0008706128 SEDOL 0870612

G91101-10-8 BP

RENAULT SA

ISIN FR0000131906/SEDOL 4712798

759994-90-8 UR

WORLD DUTY FREE SPA

ISIN IT0004954662 SEDOL BDSV5Z5

45545W-91-6 UR

Total Non-US Equity

\$4,103,852.74

\$3,696,052.59

\$407,800.15

\$0.00

0.00%

11.09

21,400.000

237,401.31

183,560.52

53,840.79

87.70

4,000.000

350,805.38

317,870.23

32,935.15

1.25

291,000.000

362,468.44

343,600.28

18,868.16

2.49

152,000.000

378,365.09

386,204.45

(7,839.36)

Quantity

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

European Large Cap Equity  
HSBC CONT BUFF EQ SX5E 08/29/14  
106.43  
80% EKO BARRIER- 4%CPN  
17% CAP  
INITIAL LEVEL-05/24/13 SX5E:2764.29  
40432X-FP-1  
JPM CONT BUFF EQ SX7P 10/16/14  
85% CONTIN BARRIER- 0%CPN  
25% CAP  
INITIAL LEVEL-09/24/13 SX7P:186.77  
48126N-VE-4  
Total European Large Cap Equity  
\$3,138,600.00  
\$3,000,000.00  
Account [REDACTED] Page 6 of 30  
\$138,600.00  
\$0.00  
0.00%  
Consolidated Statement Page 9  
101.00  
1,000,000.000  
1,010,000.00  
1,000,000.00  
10,000.00  
2,000,000.000  
2,128,600.00  
2,000,000.00  
128,600.00

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Price

Preferred Stocks

VOLKSWAGEN AG PFD

ISIN DE0007664039 SEDOL 5497168

928662-92-3 UR

Quantity

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Inc.

Accrued Div.

Yield

253.55

1,400.000

354,965.45

340,287.60

14,677.85

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Alternative Assets Summary

Beginning

Asset Categories

Hard Assets

Estimated Value

1,792,473.02

Alternative Assets Detail

Price

Hard Assets

SG MARKET PLUS WTI CRUDE 08/05/14

LNKD TO CL1

78.75% BARRIER- 10%CPN ,UNCAPPED

INITIAL LEVEL-07/25/13 CL1:105.68

78423E-HS-6

WTI CALL OPTION

USD PUT OPTION

STRIKE 110.00

EXPIRING 02/14/2014

250,000 BARRELS

OTCBDC-PH-K

1.00

250.000

95,171.84

562,500.00

99.55

2,000,000.000

1,991,000.00

2,000,000.00

Quantity

Estimated

Value

Cost

Ending

Estimated Value

1,648,916.88

Change

In Value

(143,556.14)

Current

Allocation

5%

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Price

Quantity

Hard Assets

WTI PUT OPTION

USD CALL OPTION

STRIKE 93.50, KI @ EXP 83.50

EXPIRING 02/14/2014

250,000 BARRELS

OTCBDP-KG-F

Total Hard Assets

\$1,648,916.88

\$2,000,000.00

Estimated

Value

Cost

1.00

(250.000)

(437,254.96)

(562,500.00)

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Non-USD Cash

US Fixed Income

Non-US Fixed Income

Complementary Structured Strategies

Foreign Exchange Contracts

Total Value

Market Value/Cost

Market Value

Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

Market Value

8,151,028.93

383,323.91

11,966,252.62

2,193,750.00

1,480,911.74

(86,710.99)

\$24,088,556.21

Ending

Market Value

9,584,277.22

396,765.26

12,827,062.10

2,162,500.00

0.00

0.00

\$24,970,604.58

Current

Period Value

24,970,604.58

24,866,678.74

103,925.84

840,650.55

246,160.15

4.46%

Cash

Change

In Value

1,433,248.29

13,441.35

860,809.48

(31,250.00)

(1,480,911.74)

86,710.99

\$882,048.37

73%

Current

Allocation

28%

1%

38%

6%

Non-US Fixed Income

Non-USD Cash

US Fixed Income

Asset Categories

Cash & Fixed Income as a percentage of your portfolio - 73 %

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1-5 years<sup>1</sup>

5-10 years<sup>1</sup>

10+ years<sup>1</sup>

Total Value

1

Note:

1

SUMMARY BY TYPE

Market

Value

9,981,042.48

2,162,500.00

1,795,290.00

11,031,772.10

\$24,970,604.58

% of Bond

Portfolio

39%

8%

7%

46%

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

1.00

9,584,277.22

9,584,277.22

9,584,277.22

958.42

70.76

Non-USD Cash

EURO PRINCIPAL CURRENCY

1.36

291,846.67

396,765.26

395,426.33

1,338.93  
0.01% <sup>1</sup>  
Quantity  
Value  
Adjusted Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Income  
Accrued Interest  
Yield  
Cash & Fixed Income  
Cash  
NON USD Cash  
International Bonds  
Mortgage and Asset Backed Bonds  
Total Value  
Market  
Value  
9,584,277.22  
396,765.26  
7,152,790.00  
7,836,772.10  
\$24,970,604.58  
% of Bond  
Portfolio  
40%  
1%  
28%  
31%  
100%

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Price

US Fixed Income

LLOYDS BANK PLC

MTN 9 7/8% DEC 16 2021

DTD 12/16/2011

HELD BY EUROCLEAR

ISIN XS0717735822 SEDOL B7FQXT1

G4715J-9D-3 BBB /BA1

GLOBAL MORTGAGE SECURITIZATION

2005-A CL B2 5.250% 04/25/2032

DTD 04/28/2005

378961-AV-8 B- /CAA

SEQUOIA MORTGAGE TRUST

11 CL B1 VAR RT 12/20/2032

DTD 10/30/2002

81744A-AB-4 CCC /CAA

COUNTRYWIDE HOME LOANS

2003-1 CL B1 5.750% 03/25/2033

DTD 01/01/2003

12669D-YS-1

STRUCTURED ASSET SECURITIES CO

2003-10 CL B2 6.000% 04/25/2033

DTD 03/28/2003

86359A-QW-6 CCC /

COUNTRYWIDE HOME LOANS 2003-26 CL B1

5.33684% 08/25/2033 DTD 06/01/2003

12669E-RR-9

IMPAC CMB TRUST

2005-2 CL 1M2 VAR RT 04/25/2035

DTD 03/03/2005

45254N-NC-7 CC /CA

64.97

82.92

1,310,426.81

1,511,007.91

851,410.51

1,252,942.87

1,009,028.64

1,053,928.02

(157,618.13)

199,014.85

6,995.42

581.82

14,022.15

40.79

6.44%

4.44%

94.36

893,188.44

842,803.68  
893,188.44  
(50,384.76)  
53,591.30  
4,465.94  
7.57%  
94.16  
1,234,236.35  
1,162,132.26  
1,178,695.71  
(16,563.45)  
70,968.59  
5,913.22  
5.99%  
76.03  
1,017,216.18  
773,399.63  
750,196.94  
23,202.69  
16,816.61  
91.54  
5.51%  
94.47  
3,127,105.92  
2,954,083.15  
2,876,937.44  
77,145.71  
164,173.06  
13,681.08  
6.44%  
Quantity  
Value  
Adjusted Cost  
Original Cost  
Unrealized  
Gain/Loss  
Est. Annual Income  
Accrued Interest  
Yield  
119.69  
1,500,000.00  
1,795,290.00  
1,627,500.00  
167,790.00  
148,125.00  
129,609.00  
6.66%

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Price

US Fixed Income

LBG CAPITAL NO.1 PLC

144A VAR RT 12/29/2049

DTD 12/15/2009 HELD BY EUROCLEAR

ISIN XS0473106283 SEDOL B51C139

50178R-9A-1 BB- /NA

Total US Fixed Income

\$12,827,062.10

\$12,636,975.19

\$190,086.91

\$714,692.13

\$245,049.39

Non-US Fixed Income

PETROLEOS DE VENEZUELA S

5% OCT 28 2015

DTD 10/28/2009

HELD BY EUROCLEAR

ISIN XS0460546525 SEDOL B5BQGP8

71668A-9B-9

6.51%

Quantity

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

106.50

3,000,000.00

3,195,000.00

3,247,500.00

(52,500.00)

240,000.00

90,666.00

7.48%

86.50

2,500,000.00

2,162,500.00

2,250,000.00

(87,500.00)

125,000.00

1,040.00

12.89%

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Summary - U S Dollar  
Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS \*\*

Withdrawals

Foreign Exchange - Outflows

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

4,516,928.17

(6,014,361.44)

(\$1,497,433.27)

\$9,584,277.22

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets

from your position

48,203,973.07

(53,397,265.36)

(\$5,193,292.29)

-Period

Value

9,092,533.00

146,765.95

514,971.98

1,334,019.56

\$1,995,757.49

(6,580.00)

(\$6,580.00)

Year-To-Date

Value\*

-1,596,332.02

14,742,310.24

7,852,682.73

\$24,191,324.99

(437,010.11)

(8,976,745.37)

(\$9,413,755.48)

Current

Cost

Adjustments  
Cost Adjustments  
Total Cost Adjustments  
Period Value  
\$0.00  
Year-To-Date  
Value\*  
6,129,741.97  
\$6,129,741.97  
Current  
Securities Transferred In/Out  
Securities Transferred In  
Securities Transferred Out  
Period Value  
(888,972.00)  
Year-To-Date  
Value\*  
52,196,971.85  
(38,975,089.29)  
Account [REDACTED] Page 14 of 30  
Consolidated Statement Page 17

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Portfolio Activity Detail - U S Dollar  
INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Income

10/1

10/2

Interest Income

Accrued Int Recd

Description

DEPOSIT SWEEP INTEREST FOR 09/01/13 - 09/30/13

@ .01% RATE ON AVG COLLECTED BALANCE OF

\$3,711,164.44 AS OF 10/01/13

TO REVERSE ENTRY OF 09/20/2013 CHASE MORTGAGE

FINANCE CORPORATION REMIC 2007-A1 CL 2A4

2.99199% 02/25/2037 DTD 02/01/2007 AS OF

09/20/13 (ID: 161630-AK-4)

10/2

10/4

10/7

Accrued Int Recd

Corporate Interest

Accrued Int Paid

CHASE MORTGAGE FINANCE CORPORATION REMIC

2007-A1 CL 2A4 2.99199% 02/25/2037 DTD

02/01/2007 (ID: 161630-AK-4)

CHASE MORTGAGE FINANCE CORPORATION REMIC

2007-A1 CL 2A4 2.99199% 02/25/2037 DTD

02/01/2007 AS OF 09/25/13 (ID: 161630-AK-4)

SEQUOIA MORTGAGE TRUST 2004-7 CL B1 VAR RT

08/20/2034 DTD 07/29/2004 @ 67.00 JP MORGAN

SECURITIES LLC (BIDL) TRADE DATE 10/02/13 FACE

VALUE 8,900,000.00 (ID: 81744F-DB-0)

10/21

10/21

10/21

Corporate Interest

Corporate Interest

Accrued Int Recd

SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT

12/20/2032 DTD 10/30/2002 (ID: 81744A-AB-4)

SEQUOIA MORTGAGE TRUST 2004-7 CL B1 VAR RT

08/20/2034 DTD 07/29/2004 (ID: 81744F-DB-0)

SEQUOIA MORTGAGE TRUST 2004-7 CL B1 VAR RT

08/20/2034 DTD 07/29/2004 (ID: 81744F-DB-0)

1,021,478.307

2,931,416.407

2,931,416.407

0.001

0.001  
1,391.76  
2,455.06  
81.84  
2,931,416.407  
0.00  
(1,391.20)  
1,828,512.970  
0.002  
4,140.13  
1,795,132.540  
0.001  
2,574.22  
1,828,512.946  
0.001  
(2,623.48)  
Quantity  
Cost  
Per Unit  
Amount  
Amount  
30.11

Account [REDACTED] Page 15 of 30  
Consolidated Statement Page 18

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Type

Settle Date Selection Method

Income

10/22

Accrued Int Paid

Description

ENTRY REVERSED ON 10/29/2013 GLOBAL MORTGAGE  
SECURITIZATION 2005-A CL B2 5.250% 04/25/2032  
DTD 04/28/2005 @ 92.00 JP MORGAN SECURITIES LLC  
(BIDL) TRADE DATE 10/16/13 FACE VALUE  
8,250,000.00 (ID: 378961-AV-8)

10/22

10/25

10/25

10/25

10/25

10/25

10/28

10/29

Accrued Int Recd

Corporate Interest

Corporate Interest

Corporate Interest

Corporate Interest

Div Domest

Foreign Interest

Accrued Int Paid

KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD  
06/01/2011 (ID: 494580-AB-9)

COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750%  
03/25/2033 DTD 01/01/2003 (ID: 12669D-YS-1)

COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%  
08/25/2033 DTD 06/01/2003 (ID: 12669E-RR-9)

IMPAC CMB TRUST 2005-2 CL 1M2 VAR RT 04/25/2035  
DTD 03/03/2005 (ID: 45254N-NC-7)

STRUCTURED ASSET SECURITIES CO 2003-10 CL B2  
6.000% 04/25/2033 DTD 03/28/2003

(ID: 86359A-QW-6)

GENERAL ELECTRIC CO @ 0.19 PER SHARE

(ID: 369604-10-3)

PETROLEOS DE VENEZUELA S 5% OCT 28 2015 DTD  
10/28/2009 HELD BY EUROCLEAR ISIN XS0460546525  
SEDOL B5BQGP8 (ID: 71668A-9B-9)

TO REVERSE ENTRY OF 10/22/2013 GLOBAL MORTGAGE  
SECURITIZATION 2005-A CL B2 5.250% 04/25/2032  
DTD 04/28/2005 AS OF 10/22/13 (ID: 378961-AV-8)

3,180,028.665

0.003

9,275.08

23,000.000

2,500,000.000

0.19

0.025

4,370.00

62,500.00

2,000,000.000

1,242,557.860

1,329,890.447

1,524,476.260

929,400.490

0.032

0.005

0.004

0.001

0.005

64,625.00

5,984.47

5,940.82

1,160.95

4,647.00

Quantity

Cost

3,180,028.665

0.00

Per Unit

Amount

0.003

Amount

(9,275.08)

Account [REDACTED] Page 16 of 30

Consolidated Statement Page 19

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Type

Settle Date Selection Method

Income

10/29

Accrued Int Paid

Description

GLOBAL MORTGAGE SECURITIZATION 2005-A CL B2

5.250% 04/25/2032 DTD 04/28/2005 @ 92.00 JP

MORGAN SECURITIES LLC (BIDL) TRADE DATE

10/16/13 FACE VALUE 8,250,000.00

(ID: 378961-AV-8)

Total Income

Type

Settle Date Selection Method

Contributions

10/2

Misc Receipt

Description

LONG TOTAL RETURN SWAP 1,999,999.368942 USD

NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL

30140386 SWAP RESET EQUITY LEG - DEAL REF

30140386 AS OF 09/25/13 (ID: SWPBDR-UH-6)

10/22

Misc Receipt

LONG TOTAL RETURN SWAP 1,999,999.368942 USD

NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL

30140386 SWAP UNWIND EQUITY LEG - DEAL REF

30140386 (ID: SWPBDR-UH-6)

Total Contributions

Foreign Exchange - Inflows

Spot FX

10/10

\$514,971.98

48,760.40

Quantity

Cost

\$146,765.95

Quantity

Cost

3,127,105.920

0.00

Per Unit

Amount

0.003

Amount

(9,120.73)

Amount

466,211.58

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL

JPY EXCHANGE RATE 97.150000000 DEAL 10/08/13

VALUE 10/10/13 (ID: 0JPYPR-AA-9)

(129,600,000.000 )

(1,329,014.32)

1,334,019.56

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Consolidated Statement Page 20

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Type

Settle Date Selection Method

Miscellaneous Credits

10/4

Receipt of Assets

Description

WORLD DUTY FREE SPA ISIN IT0004954662 SEDOL  
BDSV5Z5 1 SHARE(S) FOR EVERY 1 SHARE(S) 0 WORLD  
DUTY FREE, CUSIP: 45545W916 SHARE HELD.

(ID: 45545W-91-6)

Quantity

Cost

21,400.000

0.00

Amount

Type

Settle Date Selection Method

Withdrawals

10/2

Misc Disbursement

Description

LONG TOTAL RETURN SWAP 1,999,999.368942 USD  
NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL  
30140386 SWAP RESET INTEREST LEG - DEAL REF  
30140386 AS OF 09/25/13 (ID: SWPBDR-UH-6)

10/22

Misc Disbursement

LONG TOTAL RETURN SWAP 1,999,999.368942 USD  
NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL  
30140386 SWAP UNWIND INTEREST LEG - DEAL REF  
30140386 (ID: SWPBDR-UH-6)

Total Withdrawals

(\$6,580.00)

(1,668.94)

Quantity

Cost

Amount

(4,911.06)

Account [REDACTED] Page 18 of 30

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred Out

10/22

Free Delivery

Description

LONG TOTAL RETURN SWAP 1,999,999.368942 USD

NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL

30140386 MAT 03/20/2014 DEAL 30140386 JPMORGAN

CHASE BANK TRADE DATE 10/18/13 (ID: SWPBDR-UH-6)

TRADE ACTIVITY

Note:

0

\*

Trade Date

Settle Date

9/25

10/1

9/17

10/2

\* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Quantity

Cost

(888,972.000)

0.00

Transaction

Market Value \*

(888,972.00)

L indicates Long Term Realized Gain/Loss

indicates Ordinary Income Realized Gain

S indicates Short Term Realized Gain/Loss

Settled transaction was initiated in prior statement period and settled in current statement period

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

High Cost

Sale

High Cost

WESTAR ENERGY INC @ 31.16 62,320.00 BROKERAGE

80.00 TAX &/OR SEC 1.09 J.P. MORGAN SECURITIES

LLC (ID: 95709T-10-0)

TO REVERSE ENTRY OF 09/20/2013 CHASE MORTGAGE

FINANCE CORPORATION REMIC 2007-A1 CL 2A4  
2.99199% 02/25/2037 DTD 02/01/2007 @ 90.00 JP  
MORGAN SECURITIES LLC (BIDL) FACE VALUE  
8,180,000.00 AS OF 09/20/13 (ID: 161630-AK-4)  
9/17

10/2

Sale

High Cost

CHASE MORTGAGE FINANCE CORPORATION REMIC  
2007-A1 CL 2A4 2.99199% 02/25/2037 DTD  
02/01/2007 @ 90.00 JP MORGAN SECURITIES LLC  
(BIDL) FACE VALUE 8,180,000.00 (ID: 161630-AK-4)

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(1,795,132.540 )

90.00

1,615,619.29

(1,588,692.30)

26,926.99 S\*

1,828,512.946

90.00

(1,645,661.66)

1,618,233.96

(27,427.70) S\*

Quantity

(2,000.000)

Per Unit

Amount

31.119

Proceeds

62,238.91

Cost

(62,300.00)

Realized

Gain/Loss

(61.09) S\*

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Trade Date

Settle Date

9/27

10/3

9/27

10/3

9/27

10/3

9/27

10/3

10/4

10/4

10/21

10/21

10/16

10/21

10/17

10/22

10/25

10/25

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

High Cost

Sale

High Cost

Sale

High Cost

Sale

High Cost

ENDURO ROYALTY TRUST @ 13.00 65,000.00

BROKERAGE 200.00 TAX &/OR SEC 1.14 J.P. MORGAN  
SECURITIES LLC (ID: 29269K-10-0)

RINGCENTRAL INC-CLASS A @ 17.50 8,750.00

BROKERAGE 20.00 TAX &/OR SEC .16 J.P. MORGAN  
SECURITIES LLC (ID: 76680R-20-6)

UIL HOLDINGS CORP @ 36.99 92,475.00 BROKERAGE  
100.00 TAX &/OR SEC 1.61 J.P. MORGAN SECURITIES  
LLC (ID: 902748-10-2)

VIOLIN MEMORY INC @ 7.50 3,750.00 BROKERAGE  
20.00 TAX &/OR SEC .07 J.P. MORGAN SECURITIES  
LLC (ID: 92763A-10-1)

Principal Payment CHASE MORTGAGE FINANCE CORPORATION REMIC  
Pro Rata

2007-A1 CL 2A4 2.99199% 02/25/2037 DTD  
02/01/2007 PAYMENT A/C PRINCIPAL AS OF 09/25/13  
(ID: 161630-AK-4)

Principal Payment SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT

Pro Rata  
Sale  
High Cost  
Sale  
High Cost  
(4,262.130)  
12/20/2032 DTD 10/30/2002 PAYMENT A/C PRINCIPAL  
(ID: 81744A-AB-4)  
SEQUOIA MORTGAGE TRUST 2004-7 CL B1 VAR RT  
08/20/2034 DTD 07/29/2004 @ 70.00 JP MORGAN  
SECURITIES LLC (BIDL) FACE VALUE 8,900,000.00  
(ID: 81744F-DB-0)  
KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD  
06/01/2011 @ 107.40 JP MORGAN SECURITIES LLC  
(BIDL) (ID: 494580-AB-9)  
Principal Payment COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750%  
Pro Rata  
(8,321.510)  
03/25/2033 DTD 01/01/2003 PAYMENT A/C PRINCIPAL  
(ID: 12669D-YS-1)  
Account [REDACTED] Page 20 of 30  
Consolidated Statement Page 23  
100.00  
8,321.51  
(7,947.04)  
(2,000,000.000 )  
107.40  
2,148,000.00  
(1,966,250.00)  
77,750.00 L  
99,697.92 S  
4,302.08 0  
374.47 S  
(2,931,416.407 )  
70.00  
2,051,991.49  
(1,964,049.00)  
87,942.49 S  
100.00  
4,262.13  
(3,143.32)  
1,118.81 S  
(33,380.430)  
100.00  
33,380.44  
(29,541.68)  
3,838.76 S  
(500.000)  
7.46  
3,729.93  
(4,500.00)

(770.07) S\*  
(2,500.000)  
36.949  
92,373.39  
(93,125.00)  
(751.61) S\*  
(500.000)  
17.46  
8,729.84  
(6,500.00)  
2,229.84 S\*  
Quantity  
(5,000.000)  
Per Unit  
Amount  
12.96  
Proceeds  
64,798.86  
Cost  
(69,250.00)  
Realized  
Gain/Loss  
(4,451.14) S\*

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Trade Date

Settle Date

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

10/25

10/25

10/25

10/25

10/25

10/25

Principal Payment COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684%

Pro Rata

08/25/2033 DTD 06/01/2003 PAYMENT A/C PRINCIPAL

(ID: 12669E-RR-9)

Principal Payment IMPAC CMB TRUST 2005-2 CL 1M2 VAR RT 04/25/2035

Pro Rata

DTD 03/03/2005 PAYMENT A/C PRINCIPAL

(ID: 45254N-NC-7)

Principal Payment STRUCTURED ASSET SECURITIES CO 2003-10 CL B2

Pro Rata

6.000% 04/25/2033 DTD 03/28/2003 PAYMENT A/C

PRINCIPAL (ID: 86359A-QW-6)

Total Settled Sales/Maturities/Redemptions

\$4,516,928.17

(\$4,237,657.60)

\$82,226.64 L

\$192,741.85 S

\$4,302.08 0

(36,212.050)

100.00

36,212.05

(36,212.05)

(13,468.350)

100.00

13,468.35

(9,394.17)

4,074.18 S

Quantity

(19,463.640)

Per Unit

Amount

100.00

Proceeds

19,463.64

Cost

(14,987.00)

Realized

Gain/Loss

4,476.64 L  
Trade Date  
Settle Date  
Type  
Description  
Settled Securities Purchased

9/24

Purchase

10/1

9/27

10/2

9/27

10/2

9/27

10/2

Purchase

Purchase

Purchase

JPM CONT BUFF EQ SX7P 10/16/14 85% CONTIN  
BARRIER- 0%CPN 25% CAP INITIAL LEVEL-09/24/13  
SX7P:186.77 @ 100.00 JP MORGAN SECURITIES LLC  
(BIDL) (ID: 48126N-VE-4)

ENDURO ROYALTY TRUST @ 13.85 J.P. MORGAN  
SECURITIES LLC (ID: 29269K-10-0)

VIOLIN MEMORY INC @ 9.00 J.P. MORGAN SECURITIES  
LLC (ID: 92763A-10-1)

UIL HOLDINGS CORP @ 37.25 J.P. MORGAN  
SECURITIES LLC (ID: 902748-10-2)

5,000.000

500.000

2,500.000

13.85

9.00

37.25

(69,250.00)

(4,500.00)

(93,125.00)

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\*

\*

\*

Quantity

1,000,000.000

Per Unit

Amount

100.00

Market Cost

(1,000,000.00) \*

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Trade Date

Settle Date

Type

Settled Securities Purchased

9/27

Purchase

10/2

10/2

10/7

10/16

10/22

10/16

10/29

Purchase

Purchase

Description

RINGCENTRAL INC-CLASS A @ 13.00 J.P. MORGAN  
SECURITIES LLC (ID: 76680R-20-6)

SEQUOIA MORTGAGE TRUST 2004-7 CL B1 VAR RT  
08/20/2034 DTD 07/29/2004 @ 67.00 JP MORGAN  
SECURITIES LLC (BIDL) FACE VALUE 8,900,000.00  
(ID: 81744F-DB-0)

ENTRY REVERSED ON 10/29/2013 GLOBAL MORTGAGE  
SECURITIZATION 2005-A CL B2 5.250% 04/25/2032  
DTD 04/28/2005 @ 92.00 JP MORGAN SECURITIES LLC  
(BIDL) FACE VALUE 8,250,000.00 (ID: 378961-AV-8)

Purchase

TO REVERSE ENTRY OF 10/22/2013 GLOBAL MORTGAGE  
SECURITIZATION 2005-A CL B2 5.250% 04/25/2032  
DTD 04/28/2005 @ 92.00 JP MORGAN SECURITIES LLC  
(BIDL) FACE VALUE 8,250,000.00 AS OF 10/22/13  
(ID: 378961-AV-8)

10/16

10/29

Purchase

GLOBAL MORTGAGE SECURITIZATION 2005-A CL B2  
5.250% 04/25/2032 DTD 04/28/2005 @ 92.00 JP  
MORGAN SECURITIES LLC (BIDL) FACE VALUE  
8,250,000.00 (ID: 378961-AV-8)

Total Settled Securities Purchased

(\$6,014,361.44)

3,127,105.920

92.00

(2,876,937.44)

(3,180,028.665 )

92.00

2,925,626.38

3,180,028.665

92.00

(2,925,626.38)

Quantity

500.000

2,931,416.407

Per Unit

Amount

13.00

67.00

Market Cost

(6,500.00) \*

(1,964,049.00)

Account [REDACTED] Page 22 of 30

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Summary - Canadian Dollar  
Beginning Cash Balance  
US Dollar Value

Current  
Transactions  
INFLOWS  
Contributions  
Foreign Exchange - Inflows  
Total Inflows  
OUTFLOWS \*\*  
Withdrawals  
Foreign Exchange - Outflows  
Total Outflows  
Ending Cash Balance  
(9,701,712.92)  
(\$9,701,712.92)  
-9,708,737.86  
\$9,708,737.86  
0.01  
36,431,689.62  
\$36,431,689.63  
(0.01)  
(36,424,664.68)  
(\$36,424,664.69)  
-(10,000,000.00)  
(10,000,000.00)  
0.00

\*  
Year to date information is calculated on a calendar year basis.  
\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets

from your position  
10,000,000.00  
10,000,000.00  
0.01  
37,500,000.00  
37,500,000.01  
(0.01)  
(37,500,000.00)  
(37,500,000.01)  
-Period  
Value  
-Year-To-Date  
Value\*  
-Local  
Value  
Current  
Period Value  
0.00

Year-To-Date

Value\*

-Account

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Portfolio Activity Detail - Canadian Dollar  
INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Foreign Exchange - Inflows

10/10

Description

FXOption Exercised SPOT CURRENCY TRANSACTION SETTLEMENT OF  
EXERCISED FX OPTION BUY CAD SELL JPY TRADE

10/08/13 VALUE 10/10/13 (ID: 0CADPR-AA-6)

Quantity

(809,000,000.000 )

Amount USD

Local Value

9,708,737.86

10,000,000.00

Currency

Gain/Loss USD

Type

Settle Date Selection Method

Foreign Exchange - Outflows

FX Fwd Contract

10/10

10/10

Spot FX

Description

SETTLE FORWARD CURRENCY CONTRACT BUY JPY SELL  
CAD CONTRACT RATE : 93.730000000 TRADE 8/23/13

VALUE 10/10/13 (ID: 0CADPR-AA-6)

SPOT CURRENCY TRANSACTION - SELL BUY JPY SELL  
CAD EXCHANGE RATE 93.990000000 DEAL 10/08/13

VALUE 10/10/13 (ID: 0CADPR-AA-6)

Total Foreign Exchange - Outflows

(\$9,701,712.92)

(\$46,061.85)

469,950,000.000

(4,847,343.99)

(5,000,000.00)

(7,024.94)

Quantity

468,650,000.000

Amount USD

Local Value

(4,854,368.93)

(5,000,000.00)

Currency

Gain/Loss USD

(39,036.91)

Account [REDACTED] Page 24 of 30



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

TRADE ACTIVITY - Canadian Dollar

C indicates Currency Gain/Loss

Note:

Per Unit

Trade Date

Settle Date

10/8

10/8

10/8

10/10

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Expired Option

High Cost

FIFO

Quantity

JPY CALL CAD PUT FX EUROPEAN STYLE OPTION OCT 769,000,000.000

08, 2013 @ 76.9 AT EXP KI @ 69.65 EXPIRATION OF

WRITTEN FX OPTION (ID: XJPYCA-TZ-Z)

FX Option Exer JPY PUT CAD CALL FX EUROPEAN STYLE OPTION OCT

(809,000,000.000 )

08, 2013 @ 80.9 PURCHASED FX OPTION EXERCISED

CALL 10,000,000.00 CAD PUT 809,000,000.00 JPY

(ID: XJPYPB-EX-Z)

Total Settled Sales/Maturities/Redemptions (USD)

\$0.00

\$0.00

\$0.00

Amount USD

Local Value

Proceeds USD

Local Value

Cost USD

Realized

Local Value Gain/Loss USD

336,952.82

346,000.00

(336,952.82)

(346,000.00)

336,952.82 C

(336,952.82) C

Account [REDACTED] Page 25 of 30

Consolidated Statement Page 28

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Portfolio Activity Summary - Euro

Beginning Cash Balance

Current

Transactions

INFLOWS

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS \*\*

Total Outflows

Foreign Exchange - Outflows

\$0.00

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

398,143.94

(386,204.45)

\$11,939.49

-398,143.94

(3,349,728.59)

(\$2,951,584.65)

-289,065.19

(280,396.74)

8,668.45

291,846.67

\*

Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving assets

from your position

289,065.19

(2,506,889.10)

(2,217,823.91)

-\$0.00

1,135,367.75

15,446,863.09

\$16,582,230.84

(12,926,160.34)

(\$12,926,160.34)

837,388.58

0.00

11,672,282.00

12,509,670.58

0.00

(10,000,000.00)

(10,000,000.00)

Period

Value  
-US  
Dollar Value  
Local Value  
Year-To-Date  
Value\*  
-Current  
Period  
Value  
283,178.22  
Year-To-Date  
Value\*  
-Account

██████████ Page 26 of 30  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Portfolio Activity Detail - Euro

TRADE ACTIVITY - Euro

Note:

S indicates Short Term Realized Gain/Loss

Per Unit

Trade Date

Settle Date

10/22

10/25

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

High Cost

JC DECAUX INTERNATIONAL ISIN FR0000077919 SEDOL

7136663 (ID: F5333N-91-0)

Quantity

(10,000.000)

Amount USD

Local Value

39.814

28.994

Proceeds USD

Local Value

398,143.94

289,065.19

Cost USD

Realized

Local Value Gain/Loss USD

(327,986.80)

(246,317.45)

70,157.14 S

Per Unit

Market

Trade Date

Settle Date

Type

Settled Securities Purchased

10/22

Purchase

10/25

Description

INTESA SANPAOLO SPA ISIN IT0000072618 SEDOL

4076836 (ID: T1700N-90-1)

Quantity

152,000.000

Amount USD

Local Value

2.541

1.837

Cost USD

Local Value

(386,204.45)

(280,396.74)

Currency

Gain/Loss USD

6,291.75

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Summary - Japanese Yen  
Beginning Cash Balance  
US Dollar Value

Current  
Transactions  
INFLOWS  
Total Inflows  
Foreign Exchange - Inflows

OUTFLOWS \*\*  
Total Outflows  
Period Value  
-9,625,099.11  
\$9,625,099.11  
Foreign  
Exchange - Outflows  
Ending Cash Balance

(11,042,757.42)  
(\$11,042,757.42)  
-Year-To-Date  
Value\*  
-36,828,282.73  
\$36,828,282.73  
(38,186,115.97)  
(\$38,186,115.97)

-Local  
Value  
Current  
Period Value  
0.00  
938,600,000.00  
938,600,000.00  
(938,600,000.00)  
(938,600,000.00)  
0.00

\* Year to date information is calculated on a calendar year basis.  
\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets

from your position  
Year-To-Date  
Value\*  
-3,637,625,000.00  
3,637,625,000.00  
(3,637,625,000.00  
)  
(3,637,625,000.00 )

-Account  
[REDACTED] Page 28 of 30  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Detail - Japanese Yen  
INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Foreign Exchange - Inflows

FX Fwd Contract

10/10

10/10

Spot FX

Total Foreign Exchange - Inflows

Type

Settle Date Selection Method

Foreign Exchange - Outflows

Spot FX

10/10

10/10

Description

SPOT CURRENCY TRANSACTION - SELL BUY USD SELL

JPY EXCHANGE RATE 97.150000000 DEAL 10/08/13

VALUE 10/10/13 (ID: 0JPYPR-AA-9)

FXOption Exercised SPOT CURRENCY TRANSACTION SETTLEMENT OF

EXERCISED FX OPTION SELL JPY BUY CAD TRADE

10/08/13 VALUE 10/10/13 (ID: 0JPYPR-AA-9)

Total Foreign Exchange - Outflows

(\$11,042,757.42)

\$1,417,658.31

10,000,000.000

(9,708,737.86)

(809,000,000.00)

1,412,653.07

Quantity

1,334,019.560

Description

SETTLE FORWARD CURRENCY CONTRACT BUY JPY SELL

CAD CONTRACT RATE : 93.730000000 TRADE 8/23/13

VALUE 10/10/13 (ID: 0JPYPR-AA-9)

SPOT CURRENCY TRANSACTION - BUY BUY JPY SELL

CAD EXCHANGE RATE 93.990000000 DEAL 10/08/13

VALUE 10/10/13 (ID: 0JPYPR-AA-9)

\$9,625,099.11

Amount USD

Local Value

(1,334,019.56)

(129,600,000.00)

\$0.00

Currency

Gain/Loss USD

5,005.24

(5,000,000.000 )

4,847,343.99  
469,950,000.00  
Quantity  
(5,000,000.000 )

Amount USD  
Local Value  
4,777,755.12  
468,650,000.00

Currency  
Gain/Loss USD

Account [REDACTED] Page 29 of 30  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Settled Foreign Exchange Contracts

Currency

Trade Date

Settle Date Counter Currency

Trade Related

CANADIAN DOLLAR

JAPANESE YEN

JAPANESE YEN

U S DOLLAR

Speculative

CANADIAN DOLLAR

JAPANESE YEN

Other

CANADIAN DOLLAR

JAPANESE YEN

Oct. 8 13

Oct. 10 13

CAD

10,000,000.00

JPY (809,000,000.00)

0.970874

(8,296,084.79)

9,708,737.86

1,412,653.07

Aug. 23 13

Oct. 10 13

CAD

JPY

(5,000,000.00)

468,650,000.00

93.730000

92.250712

4,777,755.12

(4,854,368.93)

(76,613.81)

Oct. 8 13

Oct. 10 13

Oct. 8 13

Oct. 10 13

CAD

JPY

(5,000,000.00)

469,950,000.00

JPY (129,600,000.00)

USD

1,334,019.56

93.990000

97.150000

93.853984

97.515879  
4,847,343.99  
1,334,019.56  
(4,854,368.93)  
(1,329,014.32)  
(7,024.94)  
5,005.24

Amount

Counter Amount Contract Rate Revaluation Rate

Contracted Base

Amount USD

Revalued

Amount USD

Currency G/L

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JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
SOUTHERN FINANCIAL LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13

Derivatives Account

J.P. Morgan Team

William Sheridan

Justin Nelson

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Banker

Client Service Team

Client Service Team

Client Service Team

[www.jpmorganonline.com](http://www.jpmorganonline.com)

No market value or activity to report during this period

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

212/464-1321

203/629-3124

800/634-1318

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JPMorgan Chase Bank, N.A.  
270 Park Avenue, New York, NY 10017-2014  
SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13

Asset Account

J.P. Morgan Team

William Sheridan

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

[www.jpmorganonline.com](http://www.jpmorganonline.com)

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

212/464-1321

203/629-3124

212/622-2770

800/634-1318

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Holdings

Equity

Cash & Fixed Income

Portfolio Activity

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Account Summary

Asset Allocation

Equity

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

38,694,304.68

23,858,325.80

\$62,552,630.48

440,237.33

\$62,992,867.81

Current

Portfolio Activity

Beginning Market Value

Contributions

Withdrawals & Fees

Securities Transferred In

Securities Transferred Out

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

Period Value

62,552,630.48

12,198.92

(14,715,618.29)

(48,239,500.63)

(\$62,942,920.00 )

58,200.37

340,417.99

\$8,328.84

2.18

\$8,331.02

Ending

Market Value

0.00

8,328.84

\$8,328.84

2.18

\$8,331.02

Change

In Value

(38,694,304.68)

(23,849,996.96)

(\$62,544,301.64 )  
(440,235.15)  
(\$62,984,536.79 )

Year-to-Date  
Value

0.00  
13,977,308.99  
(14,746,392.91)  
46,295,038.08  
(48,239,500.63)  
(\$2,713,546.47)

576,474.14  
2,145,401.17  
\$8,328.84  
2.18  
\$8,331.02  
\$0.00

Estimated  
Current

Annual Income Allocation  
100%  
100%

Account [REDACTED] Page 2 of 16  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Account Summary

Income Summary

Domestic Dividends/Distributions

Foreign Dividends

Currency Gain/Loss

Interest Income

Income

Partnership/Alt Asset Distributions

Other Income & Receipts

Cost Summary

Cash & Fixed Income

Total

CONTINUED

Current

Period Value

8,270.67

Year-to-Date

Value

23,094.27

973.26

49,929.70

\$58,200.37

4,528.25

50,511.63

\$79,107.41

497,366.73

\$497,366.73

8,328.84

Cost

\$8,328.84

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

Year-to-Date

Value

1,902.00

\$1,902.00

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Equity Summary

Asset Categories

US Large Cap Equity

US Small Cap Equity

US Small/Mid Cap Equity

Non-US Equity

Emerging Market Equity

Preferred Stocks

Concentrated & Other Equity

Total Value

Beginning

Market Value

6,783,924.80

7,436,816.82

943,000.00

93,199.72

903,465.34

8,349,148.00

14,184,750.00

\$38,694,304.68

Ending

Market Value

0.00

0.00

0.00

0.00

0.00

0.00

0.00

\$0.00

Change

In Value

(6,783,924.80)

(7,436,816.82)

(943,000.00)

(93,199.72)

(903,465.34)

(8,349,148.00)

(14,184,750.00)

(\$38,694,304.68 )

Current

Allocation

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

Non-USD Cash

US Fixed Income

Total Value

Market Value/Cost

Market Value

Cost

Accrued Interest

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1

Market Value

14,653,547.57

0.23

9,204,778.00

\$23,858,325.80

Ending

Market Value

8,328.84

0.00

0.00

\$8,328.84

Current

Period Value

8,328.84

8,328.84

2.18

SUMMARY BY TYPE

Market

Value

8,328.84

% of Bond

Portfolio

100%

The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

Market

Value

8,328.84

% of Bond

Portfolio

100%  
Change  
In Value  
(14,645,218.73)  
(0.23)  
(9,204,778.00)  
(\$23,849,996.96 )

100%  
Current  
Allocation

100%  
Account [REDACTED] Page 5 of 16  
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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

JPM TR I PRIME MM FD - INSTL

Total Cash

FUND 829

\$8,328.84

\$8,328.84

\$0.00

1.00

1.00

8,328.84

8,328.84

8,328.84

0.00

2.18

\$0.00

\$2.18

0.00%

Quantity

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Summary - U S Dollar  
Beginning Cash Balance

Current

Transactions

INFLOWS

Income

Contributions

Foreign Exchange - Inflows

Total Inflows

OUTFLOWS \*\*

Withdrawals

Tax Payments

Total Outflows

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

199,036.62

\$199,036.62

\$8,328.84

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets

from your position

1,000,938.62

(800,000.00)

\$200,938.62

-Period

Value

14,454,510.95

58,200.37

12,198.92

\$70,399.29

(14,715,618.02)

(\$14,715,618.02)

Year-To-Date

Value\*

-571,945.89

13,977,308.72

4,528.25

\$14,553,782.86

(14,746,149.32)

(243.32)

(\$14,746,392.64)

Current

Cost

Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value

(201,768.75)

(\$201,768.75)

Year-To-Date

Value\*

(201,768.75)

(\$201,768.75)

Current

Securities Transferred In/Out

Securities Transferred In

Securities Transferred Out

Period Value

(48,239,500.63)

Year-To-Date

Value\*

46,295,038.08

(48,239,500.63)

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Detail - U S Dollar  
INFLOWS & OUTFLOWS

Type  
Settle Date Selection Method  
Income

10/1  
10/1  
10/1  
10/10  
10/22  
10/31

Div Domestic  
Corporate Interest  
Interest Income  
Foreign Interest  
Interest Income  
Div Domestic  
Total Income

Description  
JPM TR I PRIME MM FD - INSTL FUND 829 FOR SEP @  
VARIOUS RATES FROM 0.0000389% TO 0.0001011%  
(ID: 4812A2-60-3)  
HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011  
(ID: 42210P-AQ-5)  
DEPOSIT SWEEP INTEREST FOR 09/01/13 - 09/30/13  
@ .01% RATE ON AVG COLLECTED BALANCE OF  
\$14,450,852.61 AS OF 10/01/13  
BARCLAYS BANK PLC 7.750% 04/10/2023 DTD  
04/10/2013 (ID: 06739F-HK-0)  
INTEREST FOR 10/01/13 THRU 10/21/13 @ 0.010% ON  
NET AVERAGE COLLECTED BALANCE OF 11,613,716.07  
JP MORGAN CHASE & CO @ 0.38 PER SHARE  
(ID: 46625H-10-0)

21,753.000  
300,000.000  
0.039  
0.01  
0.38  
11,625.00  
62.70  
8,266.14  
\$58,200.37  
1,000,000.000  
0.038  
38,125.00  
117.00  
Quantity  
Cost  
199,036.620

Per Unit

Amount

Amount

4.53

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Type

Settle Date Selection Method

Contributions

10/8

Misc Credit

Description

FEDWIRE CREDIT VIA: THE BANK OF NEW YORK

MELLON/021000018 B/O: 126859 NEW YORK, NY 10286

REF: CHASE NYC/CTR/BBK=SOUTHERN FINANCIAL LLC

ST THOMAS VI 00802-/AC-000000032920

BNF=SOUTHERN FINANCIAL, LLC/AC-ACCTCHASUS33

RFB=1158272 OBIMAD: 1008B1Q8154C001929 TRN:

0950209281FF

Quantity

Cost

Amount

12,198.92

Type

Settle Date Selection Method

Withdrawals

10/17

10/18

Description

Misc Disbursement TRANSFERRED BY WIRE TO THE BANK OF NEW YORK

MELLON FAO PERSHING LLC AS REQUESTED

Misc Disbursement TRANSFERRED BY WIRE TO THE BANK OF NEW YORK

MELLON FAO SOUTHERN FINANCIAL LLC AS REQUESTED

Total Withdrawals

Quantity

Cost

Amount

(14,516,581.40)

(199,036.62)

(\$14,715,618.02)

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

SECURITIES TRANSFERRED IN/OUT

Notes:

Settle Date Selection Method

Securities Transferred Out

10/11

Free Delivery

10/11

10/11

10/11

10/11

10/11

10/11

10/11

Free Delivery

Description

ALLY FINANCIAL INC 8 1/2% PFD PERSHING &

COMPANY TRADE DATE 10/11/13 CLIENT REF

105664157 (ID: 02005N-30-8)

APOLLO GLOBAL MANAGEMENT LLC PERSHING & COMPANY

TRADE DATE 10/11/13 CLIENT REF 105664157

(ID: 037612-30-6)

ARIAD PHARMACEUTICALS INC PERSHING & COMPANY

TRADE DATE 10/11/13 CLIENT REF 105664157

(ID: 04033A-10-0)

ASCENA RETAIL GROUP INC COM PERSHING & COMPANY

TRADE DATE 10/11/13 CLIENT REF 105664157

(ID: 04351G-10-1)

BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049

DTD 04/30/2008 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 060505-DT-8)

BARCLAYS BANK PLC 7.750% 04/10/2023 DTD

04/10/2013 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 06739F-HK-0)

BIOGEN IDEC INC PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 09062X-10-3)

BOMBARDIER INC CL B PERSHING & COMPANY TRADE

DATE 10/11/13 CLIENT REF 105664157

(ID: 097751-20-0)

(2,000,000.000 )

2,081,180.56

(300,000.000)

300,000.00

(2,095.000)

250,454.95  
(20,000.000)  
0.00  
(2,203,420.00)  
(311,994.00)  
(490,586.15)  
(94,765.72)  
(70,500.000)  
0.00  
(1,395,195.00)  
(16,535.000)  
290,997.40  
(89,454.35)  
(263,157.000)  
4,999,983.00  
(7,897,341.57)

\* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type  
Quantity  
Cost  
(126,600.000)  
2,580,473.76  
Transaction  
Market Value \*  
(3,403,008.00)

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Notes:

\* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

10/11

Free Delivery

10/11

10/11

10/11

10/11

10/11

10/11

10/11

10/11

Free Delivery

Description

DEUTSCHE BK AG LDN BRH DBL LONG ETN38 PERSHING

& COMPANY TRADE DATE 10/11/13 CLIENT REF

105664157 (ID: 25154H-55-8)

EARTHLINK INC 8 7/8% MAY 15 2019 DTD 05/17/2011

PERSHING & COMPANY TRADE DATE 10/11/13 CLIENT

REF 105664157 (ID: 270321-AC-6)

FACEBOOK INC-A PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 30303M-10-2)

GMAC CAPITAL TRUST I PFD STK 8 1/8% PERSHING &

COMPANY TRADE DATE 10/11/13 CLIENT REF

105664157 (ID: 361860-20-8)

GENERAL ELECTRIC CO PERSHING & COMPANY TRADE

DATE 10/11/13 CLIENT REF 105664157

(ID: 369604-10-3)

GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD

06/12/2012 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 369622-SN-6)

GENERAL ELEC CAP CORP 5.250% 12/31/2049 DTD

05/29/2013 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 369622-ST-3)

GENERAL MOTORS CO CV PFD B PERSHING & COMPANY

TRADE DATE 10/11/13 CLIENT REF 105664157

(ID: 37045V-20-9)  
HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011  
PERSHING & COMPANY TRADE DATE 10/11/13 CLIENT  
REF 105664157 (ID: 42210P-AQ-5)

Account [REDACTED] Page 11 of 16

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(1,000,000.000 )

1,035,000.00

(1,055,000.00)

(2,000,000.000 )

2,122,916.67

(1,400,000.000 )

1,400,000.00

(71,000.000)

3,585,969.22

(2,182,620.00)

(1,298,024.00)

(3,546,876.00)

(23,000.000)

496,109.08

(557,750.00)

(17,500.000)

665,000.00

(80,000.000)

1,882,773.60

(858,375.00)

(2,144,000.00)

(1,000,000.000 )

1,033,500.00

(974,600.00)

Quantity

Cost

(50,000.000)

352,529.00

Transaction

Market Value \*

(431,500.00)

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Notes:

\* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

10/11

Free Delivery

10/11

10/11

10/11

10/11

10/11

10/11

10/18

Free Delivery

Description

JP MORGAN CHASE & CO PERSHING & COMPANY TRADE

DATE 10/11/13 CLIENT REF 105664157

(ID: 46625H-10-0)

JPMORGAN CHASE & CO VAR RT PFD STK 04/30/2049

DTD 04/23/2008 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 46625H-HA-1)

JPMORGAN CHASE & CO VAR RT 07/24/2013 DTD

07/29/2013 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 48126H-AA-8)

ROYAL BANK SCOTLAND GROUP PLC ADR

NON-CUMULATIVE PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 780097-71-3)

SANGAMO BIOSCIENCES INC PERSHING & COMPANY

TRADE DATE 10/11/13 CLIENT REF 105664157

(ID: 800677-10-6)

SERVICEMASTER COMPANY 8% FEB 15 2020 DTD

02/13/2012 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 81760N-AN-9)

SOUTHERN CAL EDISON 6 1/4% DEC 31 2049 DTD

01/17/2012 PERSHING & COMPANY TRADE DATE

10/11/13 CLIENT REF 105664157 (ID: 842400-FU-2)

JPM TR I VALUE ADVANTAGE FD - INSTL FUND 1400

PERSHING & COMPANY TRADE DATE 10/18/13 CLIENT

REF 105664157 (ID: 4812A2-58-7)

(2,500,000.000 )  
2,665,625.00  
(3,000,000.000 )  
3,016,649.17  
(78,709.170)  
2,000,000.00  
(2,468,750.00)  
(3,103,500.00)  
(2,083,431.73)  
(5,000,000.000 )  
5,498,006.95  
(750,000.000)  
750,000.00  
(120,000.000)  
2,924,400.00  
(50,000.000)  
422,214.00  
(5,481,000.00)  
(704,947.50)  
(2,818,800.00)  
(561,500.00)  
Quantity  
Cost  
(21,753.000)  
0.00  
Transaction  
Market Value \*  
(1,142,467.56)

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Notes:

\* Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Type

Settle Date Selection Method

Securities Transferred Out

10/18

Free Delivery

Total Securities Transferred Out

TRADE ACTIVITY

Trade Date

Type

Settle Date

10/17

10/17

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

High Cost

JPM TR I PRIME MM FD - INSTL FUND 829 @ 1.00

(ID: 4812A2-60-3)

Quantity

(199,036.620)

Description

JPM TR I LATIN AMERICA FD - SEL FUND 3815

PERSHING & COMPANY TRADE DATE 10/18/13 CLIENT

REF 105664157 (ID: 4812A3-47-8)

Quantity

Cost

(49,504.950)

1,000,000.00

Transaction

Market Value \*

(940,594.05)

(\$48,239,500.63)

Per Unit

Amount

1.00

Proceeds

Cost

199,036.62

(199,036.62)

Realized

Gain/Loss

Account [REDACTED] Page 13 of 16

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

COST ADJUSTMENTS

Settle Date

Type

Cost Adjustments

10/9

Cost Basis Adj

Description

ALLY FINANCIAL INC 8 1/2% PFD RETURN OF CAPITAL  
ADJUSTMENT FOR 2012 DIVIDENDS (ID: 02005N-30-8)

Quantity

126,600.000

Cost Basis

Adjustments

(201,768.75)

Account [REDACTED] Page 14 of 16

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SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Summary - Pound Sterling  
Beginning Cash Balance  
US Dollar Value  
Current  
Transactions  
INFLOWS  
Total Inflows  
Contributions  
\$0.00  
OUTFLOWS \*\*  
Total Outflows  
Withdrawals  
Ending Cash Balance  
(0.27)  
(\$0.27)  
-Period  
Value  
-Year-To-Date  
Value\*  
-0.27  
\$0.27  
(0.27)  
(\$0.27)  
-0.00  
(0.14)  
(0.14)  
0.00

\*  
Year to date information is calculated on a calendar year basis.  
\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets  
from your position

Local Value  
Current  
Period Value  
0.14  
Year-To-Date  
Value\*  
-0.14  
0.14  
(0.14)  
(0.14)  
-Account

SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 10/1/13 to 10/31/13  
Portfolio Activity Detail - Pound Sterling  
INFLOWS & OUTFLOWS  
Type  
Settle Date Selection Method  
Withdrawals  
10/17  
Misc Disbursement  
Description  
WRITE OFF POUND STERLING (ID: 0GBPPR-AA-9)  
Amount USD  
Local Value  
(0.27)  
(0.14)  
Currency  
Gain/Loss USD  
Account [REDACTED] Page 16 of 16  
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J.P. Morgan Securities LLC  
SOUTHERN FINANCIAL, LLC  
383 Madison Avenue, New York, NY 10179  
ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Margin Account

J.P. Morgan Team

William Sheridan

Justin Nelson

Paul Barrett

Janet Young

Gina Magliocco

Jason Grosse

Online access

Banker

Banker

Investment Specialist

Client Service Team

Client Service Team

Client Service Team

www.jpmorganonline.com

Transactions cleared and carried through J.P. Morgan Clearing Corp. - Three  
Chase Metrotech Center, Brooklyn, NY 11245-0001,  
(347) 643-2578

Please see disclosures located at the end of this statement package for  
important information relating to each J.P.Morgan account(s).

212/464-1321

203/629-3124

212/622-2770

800/634-1318

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Account Summary

Portfolio Activity

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SOUTHERN FINANCIAL, LLC

Account Summary

MARGIN

Cash

Asset Allocation

Cash & Fixed Income

Market Value

0.00

Margin

Market Value

0.00

Short

Market Value

0.00

Market Value Annual Income Allocation

0.00

Total

Estimated

Current

ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Investment Objectives

Speculation Permitted

Income Generation

Yes

Yes

Account [REDACTED] Page 2 of 4

Consolidated Statement Page 52

SOUTHERN FINANCIAL, LLC  
Cash & Fixed Income Detail

Quantity

Price

Cash

US DOLLAR

US DOLLAR

Total Cash

1.00

1.00

33.49

Cash

(33.49)

Margin

33.49

(33.49)

\$0.00

33.49

(33.49)

\$0.00

\$0.00

\$0.00

0.00%

Account

Value

Adjusted Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

ACCT. [REDACTED]

For the Period 10/1/13 to 10/31/13

Account [REDACTED] Page 3 of 4

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SOUTHERN FINANCIAL, LLC  
Portfolio Activity Summary  
Current  
Transactions  
Beginning Cash Balance

INFLOWS

Total Inflows

Contributions

\$0.00

OUTFLOWS \*\*

Total Outflows

Withdrawals

\$0.00

Ending Cash Balance

\$0.00

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving  
assets

from your position

Portfolio Activity Detail

No Activity This Period

Period Value

0.00

Year-To-Date

Value\*

-30,033.49

\$30,033.49

(30,033.49)

(\$30,033.49)

-ACCT.

For the Period 10/1/13 to 10/31/13

Account [REDACTED] Page 4 of 4

Consolidated Statement Page 54

For the Period 10/1/13 to 10/31/13

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

**IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)**

**Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield**

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third

parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced".

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Disclosures Page 1 of 5

For the Period 10/1/13 to 10/31/13

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S. Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

**IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR ASSET ACCOUNT(S)  
(LINKED TO JPMS)**

Your Asset Account consists of a bank account that custodies assets linked to a brokerage account through which securities transactions are executed. As a result, the Asset Account statement(s) reflect brokerage transactions executed through JPMS but (except for exchange listed options) held in custody at JPMCB. Securities purchased or sold through JPMS in U.S. markets (other than mutual funds) are cleared through an affiliate of JPMS, in non-U.S. markets securities are cleared through JPMS. Positions in exchange-listed options are held by JPMCC. For your convenience, however, positions in exchange-listed options are presented in Asset Account statement(s) together with other assets held in such account(s). All pertinent information about your settled and pending purchases and sales effected through your JPMS account during the period covered by these statement(s), is summarized in the "Trade Activity" portion of the statement(s).

**In Case of Other Errors or Questions About Your Asset Account Statement(s)**  
Please review your statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions,

improper payments or transfers in writing to both the introducing broker, JPMS and the clearing firm, JPMCC at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If you have any questions please contact your J.P.Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

JPMCC and JPMS are members of the Securities Investor Protection Corp ("SIPC"), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer at JPMCC are protected by SIPC up to \$500,000 per customer, which includes up to \$250,000 of protection for cash. SIPC does not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMCB are not subject to SIPC. You may obtain information about SIPC, including the SIPC Brochure, on their website, at "[www.sipc.org](http://www.sipc.org)" or by contacting them at (202) 371-8300.

In Case of Errors or Questions About Your Electronic Transfers.

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For the Period 10/1/13 to 10/31/13

Contact your J.P. Morgan Team at one of the telephone numbers on the front of your statements or write us at J.P. Morgan, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**In Case of Errors or Questions About Non-Electronic Transfers (Checks or Deposits)**

Contact JPMorgan Chase Bank, N.A. ("JPMCB") Member FDIC immediately if a statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing as soon as possible after your statement was made available to you. For more complete details, see the applicable account agreements and appendices that govern your account.

Deposit products and services are offered by JPMCB Member FDIC.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

With reference to JPMS and JPMCC: A financial statement of this organization is available to you for personal inspection at its offices, or a copy will be mailed to you upon written request.

You should have received (or have made available to you) separate confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to commissions and other charges related to the execution of transactions, including options transactions, has been included in confirmations that were previously furnished or have made available to you. Upon written request, JPMS will promptly supply you with the latest information.

**IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR MARGIN ACCOUNT(S)**

All positions in your Margin Account Portfolio(s) are held in custody at J.P. Morgan Clearing Corp. ("JPMCC"), Three Chase Metrotech Center, Brooklyn, NY 11245-001, (347) 643-2578.

If you have a margin account as permitted by law we may use certain securities in such account for, among other things, settling short sales and lending the securities for short sales, and as a result may receive compensation in connection therewith.

Please keep the following in mind when using a statement to track your brokerage activity in a margin account: The statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T. As required by Regulation T, a permanent record of your separate account is available upon your request. Free credit balances in your margin account(s) are not segregated and may be used in the operation of JPMCCs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise noted, JPMCC or its agents and depositories will hold your securities. Upon your demand, JPMCC will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers.

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1. Direct private equity investments and pooled private investments (e.g., interests in limited partnerships and limited liability companies) are generally illiquid securities. Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Disclosures Page 3 of 5

For the Period 10/1/13 to 10/31/13

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period. Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

Hedge funds generally calculate the price (the "Net Asset Value" or "NAV"), 10-15 business days following the last business day of the month. For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period. In general, the NAV is stated net of management and incentive fees. The NAV is calculated according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J.P. Morgan team. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J.P. Morgan team.

2. The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any.

3. Hedge funds generally allow subscriptions on a monthly or quarterly basis. An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period. Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Hedge fund redemptions are generally on a monthly, quarterly or annual basis

but can sometimes be subject to a multi-year lockup before a redemption is permitted. For redemptions, there is generally a notification period that can be a long interval before the actual redemption date. Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team. Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution. These restrictions apply even if the investor's account at JPMorgan is closed. The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J.P. Morgan team.

4. Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds. Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details. If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

**PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES**

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

Disclosures Page 4 of 5

For the Period 10/1/13 to 10/31/13

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J.P. Morgan team or JPMorgan Distribution Services, Inc. at (800) 480-4111. You also may view and order materials online for JPMorgan funds at [www.jpmorganfunds.com](http://www.jpmorganfunds.com).

J.P. Morgan affiliates may receive compensation from the JPMorgan funds for providing investment advisory services to the funds. J.P. Morgan affiliates may also provide administrative, custodial, sales, distribution, shareholder or other services to the JPMorgan Funds or funds established, sponsored, advised, or managed by third parties, and J.P. Morgan affiliates may be compensated for such

services as allowed by applicable law. The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMCB.

Assets may be reflected herein even though they may be held by a third party unaffiliated with J.P. Morgan. In such cases, unless J.P. Morgan otherwise agrees, J.P. Morgan has no responsibility for

the verification, valuation, safekeeping or management of those assets.

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