

06
2002
Confidential
FINANCIAL TRUST COMPANY INC
Page 1 of 44
J.P. Morgan Portfolios
June 1 - June 30, 2002
Table of Contents
Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
[REDACTED] JPMCB
JPMSI
[REDACTED]
2
3
41
000000.0000.00.0000.000.0000000000.000000
FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

06
2002
Portfolio Summary
FINANCIAL TRUST COMPANY INC
June 01, 2002 - June 30, 2002
Page 2 of 44
Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

██████████
Assets (Long)
Cash & Short Term
Equities
Options
Liabilities (Short)
Total
Options
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
82,094,873.78
52,264,881.43
24,642,402.40
5,187,589.95
- 2,042,859.81
- 2,042,859.81
80,052,013.97
2,105,285.89
37,254.08
82,194,553.94
Margin
Portfolio USD

██████████
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
82,094,873.78
52,264,881.43
24,642,402.40
5,187,589.95
- 2,042,859.81
- 2,042,859.81
80,052,013.97
2,105,285.89
37,254.08
82,194,553.94
This Period
10,393.88
10,393.88
Year to Date
10,393.88
10,393.88

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page. Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested. Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.
Total USD

06

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 3 of 44

Asset Account Portfolio

June 1 - June 30, 2002

Table of Contents

Portfolio Summary

Cash and Short Term

Equities

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: MANNINO/DORAZIO

Page

4

6

8

9

13

16

22

06

JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 4 of 44

Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

68% Cash and Short Term

32% Equities

Market Value USD

Jun 30

Cash & Short Term

Equities

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

52,264,881.43

24,642,402.40

3,144,730.14

80,052,013.97

2,105,285.89

37,254.08

82,194,553.94

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

May 31

20,119,520.00

24,482,386.80

1,180,012.48

45,781,919.28

12.40

10,393.88

45,792,325.56

Tax

Cost USD

52,264,881.43

- 3,454,545.00

48,810,336.43

Estimated Annual

Income USD

920,864.70

920,864.70

Yield

%

1.8

0.0

N/A N/A

1.2

This Period USD

10,393.88

10,393.88

Year to Date USD*

10,393.88

10,393.88

Realized This Period USD Realized Year to Date USD*

3,570,017.55

3,570,017.55

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of June 30, 2002

Market value of Options is not included in pie chart.

Currency

AUD

CHF

EUR

GBP

Exchange Rate

0.5614

1.4883

0.9876

1.5243

4,315,042.55

4,315,042.55

Unrealized USD

6,599,275.37

6,599,275.37

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 5 of 44

Exchange Rates
Spot Rates as of June 30, 2002

Currency

NOK

SEK

Exchange Rate

7.5043

9.1905

EUR Conversion Rates

as of January 1, 1999

Currency

AST

BEF

DEM

ESP

FIM

FRF

IEP

ITL

LUF

NLG

PTE

Exchange Rate

13.7603

40.3399

1.9558

166.386

5.9457

6.5596

0.7875

1,936.2700

40.3399

2.2037

200.4820

06
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 June 01, 2002 - June 30, 2002
 Page 6 of 44
 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Adjusted Cash Balance
 Less Than 3 Months
 Total
 3,173,258.75
 49,091,622.68
 52,264,881.43
 Estimated Annual Income
 USD
 37,215.50
 883,649.20
 920,864.70
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 SWEEP DEADLINE IS 4:30 PM EST
 7-Day Annualized Yield: 1.49%
 POUND STERLING
 US DOLLAR
 PROCEEDS FROM PENDING SALES
 Adjusted Cash Balance
 USD
 447,793.37
 1.00
 1.00
 447,793.37
 447,793.37
 2,882.77
 GBP
 USD
 USD
 0.25
 708,655
 2,016,810
 1.52
 1.00
 1.00
 1.52425
 1.00
 1.00
 0.38
 708,655.00
 2,016,810.00
 3,173,258.75
 0.38
 708,655.00
 2,016,810.00
 3,173,258.75
 2,882.77
 30,453.83
 6,761.67
 1.51
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted

Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
N/A
1.51
37,215.50 1.17

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 7 of 44

Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 1.73%

62826N-77-0
Total Cash and Short Term
52,264,881.43
52,264,881.43
37,254.08
0.00
920,864.70 1.76
USD 49,091,622.68

1.00
1.00
49,091,622.68
49,091,622.68
34,371.31
883,649.20
1.80

continued
Currency/
Account Type
Quantity
Unit Cost
Adjusted
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

06
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 8 of 44
Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
USD
Total Equity
800,078
800,078
30.80
24,642,402.40
24,642,402.40
N/A
0.00
N/A
0.0

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 9 of 44
Options
Foreign Exchange
Description
Cusip
GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUL 18, 2002 @ 1.49
XGBPCA-GW-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 18, 2002 @ 7.9
XNOKPA-BU-Z
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 08, 2002 @ 1.63
XCHFPA-BP-Z
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 08, 2002 @ 1.6275
XCHFPA-BQ-Z
SEK CALL USD PUT
FX EUROPEAN STYLE OPTION
AUG 12, 2002 @ 10.05
XSEKCA-AO-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
XNOKPA-AT-Z
NOK - 189,200,000 USD - 22,000,000.00 USD
- 482,000.00
- 482,000.00
- 70,972.70
411,027.30
SEK
65,325,000 USD
6,500,000.00 USD
82,000.00
82,000.00
591,766.11
509,766.11
CHF
- 8,137,500 USD - 5,000,000.00 USD
- 53,750.00
- 53,750.00
- 1,199.06
52,550.94
CHF
- 8,150,000 USD - 5,000,000.00 USD
- 85,350.00
- 85,350.00
- 20,177.04
65,172.96
NOK - 158,000,000 USD - 20,000,000.00 USD
- 632,000.00
- 632,000.00
- 419,342.30
212,657.70
Counter
Amount Currency
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD
GBP - 10,000,000 USD - 14,900,000.00 USD

- 76,655.00
- 76,655.00
- 350,213.37
- 273,558.37

06
Cusip
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 10 of 44

Foreign Exchange

Description

CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 20, 2003 @ 1.5
XCHFCA-BG-Z

NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
XNOKCA-AJ-Z

CHF CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 1.5
XCHFCA-BH-Z

AUD CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 21, 2002 @ .575
XAUDCA-AP-Z

SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 26, 2002 @ 10.2
XSEKPA-BE-Z

SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 26, 2002 @ 9.25
XSEKCA-AP-Z

SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ 9.25
XSEKCA-AM-Z

SEK
92,500,000 USD 10,000,000.00 USD
83,900.00
83,900.00
322,504.03
238,604.03

SEK
92,500,000 USD 10,000,000.00 USD
78,700.00
78,700.00
321,528.15
242,828.15
SEK - 102,000,000 USD - 10,000,000.00 USD
- 88,000.00
- 88,000.00
- 5,746.68
82,253.32

AUD
20,000,000 USD 11,500,000.00 USD
149,000.00
149,000.00
156,676.00
7,676.00

CHF
37,500,000 USD 25,000,000.00 USD
341,750.00
341,750.00
930,241.88
588,491.88
NOK 280,000,000 USD 35,000,000.00 USD
469,000.00
469,000.00
2,356,502.40
1,887,502.40

Counter
Amount Currency
continued
CHF
11,250,000 USD

7,500,000.00 USD
130,000.00
130,000.00
342,708.98
212,708.98
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

06
Cusip
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 11 of 44
Foreign Exchange
Description
AUD CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ .574
XAUDCA-AN-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 10, 2003 @ 7.75
XNOKPA-AZ-Z
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
XSEKPA-BL-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 7.62
XNOKPA-BH-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 06, 2003 @ 7.65
KNOCK OUT @ 7.40
XNOKPA-BM-Z
P CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
XCHFPA-CA-Z
P SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21
XSEKPA-BR-Z
SEK - 156,570,000 USD - 17,000,000.00 USD
- 696,630.00
- 696,630.00
0.00
696,630.00
CHF - 25,415,000 USD - 17,000,000.00 USD
- 539,090.00
- 539,090.00
0.00
539,090.00
NOK - 38,250,000 USD - 5,000,000.00 USD
- 125,000.00
- 125,000.00
- 76,695.08
48,304.92
NOK - 129,540,000 USD - 17,000,000.00 USD
- 750,880.00
- 750,880.00
- 620,131.30
130,748.70
SEK - 64,470,000 USD - 7,000,000.00 USD
- 339,850.00
- 339,850.00
- 280,775.88
59,074.12
NOK - 38,750,000 USD - 5,000,000.00 USD
- 314,600.00
- 314,600.00
- 197,606.40
116,993.60
Counter
Amount Currency
continued
AUD
20,000,000 USD 11,480,000.00 USD
176,000.00
176,000.00
165,662.40

- 10,337.60
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

06

Cusip
JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 12 of 44

Foreign Exchange
Description
P NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 7.515
XNOKPA-BS-Z

Total Foreign Exchange
Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
See: Important Information about Pricing and Valuations.

- 3,454,545.00
3,144,730.14
6,599,275.37

Counter
Amount Currency
continued
NOK - 127,755,000 USD - 17,000,000.00 USD
- 781,090.00
- 781,090.00
0.00
781,090.00

Counter Premium
Amount Currency
Premium
Local
Premium
USD

Current Market
Value USD
Unrealized
Gain/Loss USD

Important Information about Pricing and Valuations
Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.
Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

06
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 June 01, 2002 - June 30, 2002
 Page 13 of 44
 Outstanding Foreign Exchange Contracts
 Net Currency Exposure Summary
 Swiss Franc
 Euro Currency
 Pound Sterling
 Norwegian Krone
 Swedish Krona
 U S Dollar
 Value in Currency
 - 5,254,250.00
 10,000,000.00
 8,568,000.00
 84,325,000.00
 88,353,000.00
 - 37,880,782.14
 Gain/Loss Summary
 Total Unrealized Open
 Value in USD
 Total Unrealized Gain/Loss
 2,105,285.89
 2,105,285.89
 Foreign Exchange Contracts
 Settlement
 Date
 Trade Date
 SPECULATIVE
 SWISS FRANC
 - U S DOLLAR
 Jun. 27 02 Jul. 1 02 CHF
 Jun. 27 02 Jul. 1 02 CHF
 Total Closed
 Jun. 20 02 Jul. 15 02 CHF
 Jun. 26 02 Jul. 15 02 CHF
 Jun. 27 02 Jul. 15 02 CHF
 Jun. 28 02 Jul. 15 02 CHF
 Jun. 28 02 Jul. 15 02 CHF
 Jun. 20 02 Jul. 24 02 CHF
 Jun. 21 02 Sep. 25 02 CHF
 Total Open
 Total
 11,960,000.00 USD
 - 11,960,000.00 USD
 0.00
 39,587,500.00 USD
 11,201,250.00 USD
 - 11,960,000.00 USD
 - 44,592,000.00 USD
 - 29,868,000.00 USD
 15,257,000.00 USD
 15,120,000.00 USD
 - 5,254,250.00
 - 5,254,250.00
 - 8,000,000.00
 8,000,000.00
 .00
 - 25,925,016.37
 - 7,500,000.00
 8,000,535.15
 30,000,000.00
 20,000,000.00
 - 10,000,000.00
 - 10,000,000.00
 4,575,518.78
 4,575,518.78
 1.527
 1.4935
 1.4949
 1.4864
 1.4934
 1.5257

1.512
1.487833
1.487833
1.487833
1.487833
1.487833
1.487582
1.485995
1.495
1.495
1.495
1.495
8,000,000.00
8,000,000.00
16,000,000.00
26,607,497.65
7,528,569.19
8,000,535.15
30,000,000.00
20,000,000.00
10,256,241.50
10,174,997.36
112,567,840.85
128,567,840.85
8,000,000.00
8,000,000.00
16,000,000.00
25,925,016.37
7,500,000.00
8,038,539.23
29,971,115.50
20,074,840.28
10,000,000.00
10,000,000.00
111,509,511.38
127,509,511.38
0.00
0.00
0.00
682,481.28
28,569.19
- 38,004.08
28,884.50
- 74,840.28
256,241.50
174,997.36
1,058,329.47
1,058,329.47
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

06

Trade Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 14 of 44

Foreign Exchange Contracts

Settlement

Date

Currency

Jun. 20 02 Jul. 15 02 EUR

continued

Amount

EURO CURRENCY - POUND STERLING

POUND STERLING - U S DOLLAR

Jun. 20 02 Jul. 18 02 GBP

Jun. 20 02 Sep. 24 02 GBP

Total Open

Jun. 27 02 Jul. 1 02 NOK

Jun. 27 02 Jul. 1 02 NOK

Jun. 20 02 Jul. 15 02 NOK

Jun. 27 02 Jul. 15 02 NOK

Jun. 21 02 Sep. 25 02 NOK

Total Open

Total

Jun. 27 02 Jul. 1 02 SEK

Jun. 27 02 Jul. 1 02 SEK

Jun. 20 02 Jul. 15 02 SEK

Jun. 26 02 Jul. 15 02 SEK

Jun. 27 02 Jul. 15 02 SEK

Jun. 21 02 Sep. 25 02 SEK

Total Open

Total

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

10,000,000.00 GBP

- 6,432,000.00

5,000,000.00 USD

10,000,000.00 USD

15,000,000.00

NORWEGIAN KRONE - U S DOLLAR

Total Closed

- 75,150,000.00 USD

75,150,000.00 USD

0.00

82,525,000.00 USD

- 75,150,000.00 USD

76,950,000.00 USD

84,325,000.00

84,325,000.00

SWEDISH KRONA - U S DOLLAR

Total Closed

82,890,000.00 USD

- 82,890,000.00 USD

0.00

68,194,000.00 USD

9,249,000.00 USD

- 82,890,000.00 USD

93,800,000.00 USD

88,353,000.00

88,353,000.00

- 7,480,000.00

- 14,925,000.00

- 22,405,000.00

10,000,000.00
- 10,000,000.00
.00
- 10,759,452.41
9,977,429.63
- 10,000,000.00
- 10,782,022.78
- 10,782,022.78
- 9,000,000.00
9,000,000.00
.00
- 7,258,541.78
- 1,000,000.00
8,989,263.64
- 10,000,000.00
- 9,269,278.14
- 9,269,278.14
9.395
9.249
9.221
9.38
9.200549
9.200549
9.200549
9.249586
7.67
7.532
7.695
7.520748
7.520748
7.599988
0.6432
1.496
1.4925
1.543037
1.522603
1.516144
9,869,349.99
7,613,015.00
15,161,440.00
22,774,455.00
7.515
7.515
7.515
7.515
10,000,000.00
10,000,000.00
20,000,000.00
10,972,978.30
9,977,429.63
10,125,015.66
31,075,423.59
51,075,423.59
9.21
9.21
9.21
9.21
9,000,000.00
9,000,000.00
18,000,000.00
7,411,948.78
1,005,266.06
8,989,263.64
10,140,994.05
27,547,472.53
45,547,472.53
9,795,148.08
7,480,000.00
14,925,000.00
22,405,000.00
10,000,000.00
10,000,000.00
20,000,000.00
10,759,452.41
9,992,357.70
10,000,000.00
30,751,810.11
50,751,810.11
9,000,000.00

9,000,000.00
18,000,000.00
7,258,541.78
1,000,000.00
9,009,244.72
10,000,000.00
27,267,786.50
45,267,786.50
74,201.91
133,015.00
236,440.00
369,455.00
0.00
0.00
0.00
213,525.89
- 14,928.07
125,015.66
323,613.48
323,613.48
0.00
0.00
0.00
153,407.00
5,266.06
- 19,981.08
140,994.05
279,686.03
279,686.03

06

Trade Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 15 of 44

Foreign Exchange Contracts

Settlement

Date

Currency

Total Foreign Exchange Contracts

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

257,834,541.96

255,729,256.07

2,105,285.89

06
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 June 01, 2002 - June 30, 2002
 Page 16 of 44
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
 Trade Activity by Type
 Settlement
 Date
 Trade
 Date
 Settled
 May 31 Jun 3 Purchase
 Jun 4 Jun 4 Expired Opt
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 AUD PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 27, 2002 @ .56
 KNOCK OUT @ .574
 Issued in USD
 Jun 7 Jun 7 Expired Opt
 CHF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 20, 2002 @ 1.585
 KNOCK OUT @ 1.55
 Issued in USD
 CHF
 39,625,000
 0.00
 235,000.00
 235,000.00 S
 USD
 AUD
 2,919.52
 20,000,000
 1.00
 - 2,919.52
 0.00
 197,000.00
 197,000.00 S
 Type
 Amount USD
 3,623,128.19
 0.00
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD

06
Trade
Date
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 17 of 44

Trade Activity by Type

Settlement

Date

Type

Settled continued

Jun 10 Jun 12 Write Option

Jun 11 Jun 13 Write Option

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 10, 2003 @ 7.75

AUD PUT USD CALL

Jun 13 Jun 13 Expired Opt

Jun 14 Jun 17 Write Option

FX EUROPEAN STYLE OPTION

DEC 11, 2002 @ .5675

KNOCK OUT @ .5785

CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

JUN 13, 2002 @ 1.57

CAD PUT USD CALL

Jun 14 Jun 14 Expired Opt

FX EUROPEAN STYLE OPTION

DEC 16, 2002 @ 1.55

KNOCK OUT @ 1.5285

GBP PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 31, 2002 @ 1.4625

KNOCK OUT @ 1.4758

Issued in USD

Jun 18 Jun 20 Write Option

Jun 18 Jun 20 Write Option

Jun 19 Jun 21 Write Option

GBP CALL USD PUT

FX EUROPEAN STYLE OPTION

JUL 18, 2002 @ 1.49

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 18, 2002 @ 7.9

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 19, 2002 @ 7.75

KNOCK OUT @ 7.63

USD

USD

USD

- 10,000,000

- 158,000,000

- 77,500,000

0.514

3.16

1.26

76,655.00

632,000.00

126,000.00

USD

USD

- 38,750,000

- 20,000,000

6.292

1.31

314,600.00

149,340.00

continued

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost
Gain/Loss USD
USD
26,690,000
0.00
- 21,700,000
1.015
142,100.00
98,520.00
98,520.00 s
GBP
5,000,000
0.00
68,325.00
68,325.00 s

06
Trade
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 18 of 44

Trade Activity by Type
Settlement
Date
Type
Settled continued
Jun 19 Jun 19 Expired Opt
Jun 19 Jun 19 Expired Opt
Jun 19 Jun 24 Write Option
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 19, 2002 @ 10.08
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 19, 2002 @ 10.08
SEK PUT USD CALL
Jun 20 Jun 24 Write Option
Jun 20 Jun 25 Write Option
Jun 21 Jun 21 Expired Opt
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.5
KNOCK OUT @ 9.40
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 7.62
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
CAD PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 16, 2002 @ 1.55
KNOCK OUT @ 1.5285
Issued in USD
Jun 24 Jun 24 Expired Opt
AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 11, 2002 @ .5675
KNOCK OUT @ .5785
Issued in USD
Jun 24 Jun 26 Write Option
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 06, 2003 @ 7.65
KNOCK OUT @ 7.40

USD
- 38,250,000
2.50
125,000.00
AUD
20,000,000
0.00
149,340.00
149,340.00 S
USD
USD
USD
50,400,000
50,400,000
- 95,000,000
1.01
0.00
0.00
101,000.00
46,500.00
45,500.00
46,500.00 S
45,500.00 S
continued
Realized

Description	Quantity	Price/Unit	Market	Cost/Proceeds
Currency				
Tax Cost				
Gain/Loss USD				
USD				
USD				
CAD				
- 129,540,000				
4.417				
- 64,470,000				
21,700,000				
4.855				
750,880.00				
339,850.00				
0.00				
142,100.00				
142,100.00 S				

06
 Trade
 Date
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 June 01, 2002 - June 30, 2002
 Page 19 of 44

Trade Activity by Type

Settlement

Date

Type

Settled continued

Jun 24 Jun 26 Write Option

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.35

KNOCK OUT @ 9.15

Jun 24 Jun 24 Purchase

Jun 25 Jun 25 Expired Opt

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 19, 2002 @ 7.75

KNOCK OUT @ 7.63

Issued in USD

Jun 25 Jun 25 Expired Opt

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.5

KNOCK OUT @ 9.40

Issued in USD

Jun 27 Jun 27 Purchase

Jun 28 Jun 28 Expired Opt

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.35

KNOCK OUT @ 9.15

Issued in USD

USD

SEK

28,000,000

46,750,000

1.00 - 28,000,000.00

0.00

78,000.00

78,000.00 S

SEK

95,000,000

0.00

101,000.00

101,000.00 S

USD

NOK

1,088,703.16

77,500,000

1.00

- 1,088,703.16

0.00

126,000.00

126,000.00 S

USD

- 46,750,000

1.56

78,000.00

continued

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost
Gain/Loss USD

06
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 20 of 44

Trade Activity by Type

Trade
Estimated
Settlement
Date
Pending
Jun 27 Jul 1
Jun 27 Jul 1
Jun 27 Jul 1
Write Option
Write Option
Write Option
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 7.515
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21

Trade
Date
Settlement
Date
Counter
Currency
Settled Foreign Exchange Contracts
SPECULATIVE
SWISS FRANC
May 23 02 Jun 24 02
May 24 02 Jun 24 02
Jun 20 02 Jun 24 02
- U S DOLLAR
CHF 39,805,000.00 USD - 25,189,849.39
CHF
- 217,500.00 USD
EURO CURRENCY - POUND STERLING
May 17 02 Jun 21 02
May 31 02 Jun 21 02
Jun 3 02
Jun 24 02
137,414.70
CHF - 39,587,500.00 USD 25,908,049.74
EUR 20,000,000.00 GBP - 12,624,000.00
EUR - 20,000,000.00 GBP 12,782,000.00
EUR 10,000,000.00 GBP - 6,421,000.00
1.580200
1.582800
1.528000
1.584284
1.564700
1.557390
1.502350
1.502350
1.502350
1.031930
0.666950
1.031930
0.666950
1.022800
0.664650
- 25,189,849.39
137,414.70
26,495,157.58
- 144,773.18
25,908,049.74 - 26,350,384.39
19,381,000.12 - 18,927,794.42
- 19,381,000.12

9,777,000.02
19,164,691.72
- 9,660,715.69
1,305,308.19
- 7,358.48
- 442,334.65
453,205.70
- 216,308.40
116,284.33
Amount Currency
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
USD
- 156,570,000
4.098
696,630.00
USD
USD
- 25,415,000
- 127,755,000
3.171
4.595
539,090.00
781,090.00
Type
continued
Realized Gain/Loss
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD

06
Date
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 21 of 44

Trade Activity by Type
Settlement

Date
continued
Settled Foreign Exchange Contracts

Trade
Currency
Jun 20 02 Jun 24 02

Counter
Amount Currency
continued
EUR - 10,000,000.00 GBP
POUND STERLING - U S DOLLAR
GBP

May 23 02 Jun 24 02
Jun 19 02 Jun 24 02
Jun 21 02 Jun 24 02
6,427,000.00

1.555936
0.969050
1.499350
GBP - 3,422,079.00 USD

GBP
- 6,000.00 USD
NORWEGIAN KRONE - U S DOLLAR

May 17 02 Jun 24 02
May 17 02 Jun 24 02
May 20 02 Jun 24 02
Jun 20 02 Jun 24 02

SWEDISH KRONA - U S DOLLAR
May 30 02 Jun 24 02
Jun 20 02 Jun 24 02

TRADE RELATED
Jun 19 02 Jun 21 02
POUND STERLING - U S DOLLAR
GBP

3,422,079.25 USD - 4,966,121.41
5,091,026.93
8,977.20
NOK 82,624,000.00 USD - 10,000,000.00
NOK 82,525,000.00 USD - 10,021,859.25
NOK - 82,624,000.00 USD 10,031,567.18
NOK - 82,525,000.00 USD 10,787,581.70
SEK 68,194,000.00 USD - 7,000,000.00
SEK - 68,194,000.00 USD
- 158,000.00 USD

1.451200
1.487700
1.496200
8.262400

8.234500
8.236400
7.650000
7,266,275.97

229,668.80
9.742000
9.385000
1.453600

1.504550
1.504541
1.504540
7.564950

7.564950
7.564950
7.564950
9.272250

9.272250
1.499350
- 9,690,500.06

9,636,322.46
- 54,177.60
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 4,966,121.41
5,091,026.93
8,977.20
- 10,000,000.00
- 10,021,859.25
5,148,689.41
- 5,148,657.89
- 9,027.24
10,921,949.25
10,908,862.58
10,031,567.18 - 10,921,949.25
10,787,581.70 - 10,908,862.58
- 7,000,000.00
7,266,275.97
229,668.80
7,354,633.44
- 7,354,633.44
- 236,897.30
182,568.00
- 57,630.96
- 50.04
921,949.25
887,003.33
- 890,382.07
- 121,280.88
354,633.44
- 88,357.47
- 7,228.50

06
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 22 of 44
Account Transactions by Currency
Euro Currency Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Euro Currency Activity by Date
Settlement
Date
Type
Jun 21 Fwd FX Ctrct
Quantity Description
12,782,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL EUR
CONTRACT RATE : 0.639100000
TRADE 5/31/02 VALUE 6/21/02
Jun 24 Fwd FX Ctrct
- 6,421,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL GBP
CONTRACT RATE : 0.642100000
TRADE 6/03/02 VALUE 6/24/02
Jun 24 Fwd FX Ctrct
- 12,624,000
SETTLE FORWARD CURRENCY CONTRACT
BUY EUR SELL GBP
CONTRACT RATE : 0.631200000
TRADE 5/17/02 VALUE 6/21/02
- 86,499.96
.00
30,000,000.00
- 30,000,000.00
.00
- 86,499.96
30,000,000.00
- 30,000,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
- 20,000,000.00
- 19,381,000.12
Amount USD
10,000,000.00
9,777,000.02
20,000,000.00
19,381,000.12

06

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 23 of 44

Euro Currency Activity by Date

Settlement

continued

Realized

Type

Jun 24 Spot FX

Quantity Description

6,427,000

SPOT CURRENCY TRANSACTION - SALE

BUY GBP SELL EUR

SPOT RATE : 1.037740283

TRADE 6/20/02 VALUE 6/24/02

POUND STERLING

EURO PRINCIPAL CURRENCY

Gain/Loss USD

- 10,000,000.00

- 9,636,322.46

Amount

Amount USD

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 24 of 44

Account Transactions by Currency
Norwegian Krone Activity Summary
Amount this

Period
Beginning Balance
Credits

Debits
Foreign Exchange
Foreign Exchange
Ending Balance

Norwegian Krone Activity by Date
Settlement

Date
Type
Jun 25 Fwd FX Ctrct
Quantity Description

10,031,567.18
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 8.236400000
TRADE 5/20/02 VALUE 6/24/02

Jun 25 Fwd FX Ctrct
- 10,000,000

SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 8.262400000
TRADE 5/17/02 VALUE 6/24/02

Jun 25 Fwd FX Ctrct
- 10,021,859.25

SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 8.234500000
TRADE 5/17/02 VALUE 6/24/02

.00
165,149,000.00
- 165,149,000.00
.00
165,149,000.00
- 165,149,000.00

Amount
to Date
Realized

Amount
Gain/Loss USD
- 82,624,000.00
- 10,921,949.25

Amount USD
82,624,000.00
10,921,949.25
82,525,000.00
10,908,862.58

06

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 25 of 44

Norwegian Krone Activity by Date

Settlement

continued

Realized

Type

Jun 25 Spot FX

Quantity Description

10,787,581.70

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 7.650000000

TRADE 6/20/02 VALUE 6/24/02

U S DOLLAR

NORWEGIAN KRONE

AS OF 06/24/02

Gain/Loss USD

- 82,525,000.00

- 10,787,581.70

Amount

Amount USD

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 26 of 44
Account Transactions by Currency
Pound Sterling Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Pound Sterling Activity by Date
Settlement
Date
Type
Jun 21 Fwd FX Ctrct
Quantity Description
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL EUR
CONTRACT RATE : 0.639100000
TRADE 5/31/02 VALUE 6/21/02
Jun 21 Spot FX
229,668.80
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.453600000
TRADE 6/19/02 VALUE 6/21/02
U S DOLLAR
POUND STERLING
.00
22,631,079.25
- 22,631,079.00
.25
33,389.33
22,631,079.25
- 22,631,079.00
Amount
to Date
Realized
Amount
Gain/Loss USD
12,782,000.00
19,164,691.72
Amount USD
- 158,000.00
- 229,668.80

06

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 27 of 44

Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Jun 24 Fwd FX Ctrct

Quantity Description

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL GBP

CONTRACT RATE : 0.642100000

TRADE 6/03/02 VALUE 6/24/02

Jun 24 Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL GBP

CONTRACT RATE : 0.631200000

TRADE 5/17/02 VALUE 6/21/02

Jun 24 Spot FX

- 10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL EUR

SPOT RATE : 0.666955680

TRADE 6/20/02 VALUE 6/24/02

POUND STERLING

EURO PRINCIPAL CURRENCY

Jun 25 Spot FX

5,091,026.93

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.487700000

TRADE 6/19/02 VALUE 6/24/02

U S DOLLAR

POUND STERLING

AS OF 06/24/02

Jun 25 Fwd FX Ctrct

- 4,966,121.41

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.451200000

TRADE 5/23/02 VALUE 6/24/02

3,422,079.25

5,148,689.41

- 3,422,079.00

- 5,091,026.93

Gain/Loss USD

33,389.33

- 6,421,000.00

- 9,660,715.69

Amount

Amount USD

- 12,624,000.00

- 18,927,794.42

6,427,000.00

9,636,322.46

06

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 28 of 44

Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Jun 25 Spot FX

Quantity Description

8,977.20

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.496200000

TRADE 6/21/02 VALUE 6/24/02

U S DOLLAR

POUND STERLING

AS OF 06/24/02

Gain/Loss USD

- 6,000.00

- 8,977.20

Amount

Amount USD

06
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 29 of 44
Account Transactions by Currency
Swedish Krona Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Swedish Krona Activity by Date
Settlement
Date
Type
Jun 25 Fwd FX Ctrct
Quantity Description
- 7,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.742000000
TRADE 5/30/02 VALUE 6/24/02
Jun 25 Spot FX
7,266,275.97
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL SEK
SPOT RATE : 9.385000000
TRADE 6/20/02 VALUE 6/24/02
U S DOLLAR
SWEDISH KRONA
AS OF 06/24/02
.00
68,194,000.00
- 68,194,000.00
.00
68,194,000.00
- 68,194,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
68,194,000.00
7,354,633.44
Amount USD
- 68,194,000.00
- 7,266,275.97

06
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 30 of 44
Account Transactions by Currency
Swiss Franc Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Swiss Franc Activity by Date
Settlement
Date
Type
Jun 25 Fwd FX Ctrct
Quantity Description
- 25,189,849.39
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.580200000
TRADE 5/23/02 VALUE 6/24/02
Jun 25 Fwd FX Ctrct
137,414.70
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL CHF
CONTRACT RATE : 1.582800000
TRADE 5/24/02 VALUE 6/24/02
- 0.01
.00
39,805,000.00
- 39,805,000.00
.00
- .01
39,805,000.00
- 39,805,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
39,805,000.00
26,495,157.58
Amount USD
- 217,500.00
- 144,773.18

06

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

June 01, 2002 - June 30, 2002

Page 31 of 44

Swiss Franc Activity by Date

Settlement

continued

Realized

Type

Jun 25 Spot FX

Quantity Description

25,908,049.74

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.528000000

TRADE 6/20/02 VALUE 6/24/02

U S DOLLAR

SWISS FRANC

AS OF 06/24/02

Gain/Loss USD

- 39,587,500.00

- 25,908,049.74

Amount

Amount USD

06
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 June 01, 2002 - June 30, 2002
 Page 32 of 44
 Account Transactions by Currency
 U S Dollar Activity Summary
 Amount this
 Period USD
 Beginning Balance
 Credits
 Dividends
 Sweep Account Sales
 Sales, Maturities, Redemptions
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Sweep Account Purchases
 Purchases of Securities
 Foreign Exchange
 Ending Balance
 - 56,048,056.48
 - 29,091,622.68
 - 57,177,830.05
 708,655.00
 *Year to date information is calculated on a calendar year basis.
 - 76,069,056.48
 - 49,351,522.68
 - 57,177,830.05
 10,393.88
 55,621,263.11
 2,933,945.00
 25,000,000.00
 59,460,562.22
 10,393.88
 75,621,263.11
 3,214,845.00
 45,000,000.00
 59,460,562.22
 .00
 Amount Year
 to Date USD*
 U S Dollar Activity by Date
 Type
 Settlement
 Date
 Jun 3
 Dividend
 Quantity Description
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 SWEEP DEADLINE IS 4:30 PM EST
 Amount USD
 7,474.36

06
Settlement
Date
Jun 3
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 33 of 44
U S Dollar Activity by Date
Type
continued
Quantity Description
Write Option
- 26,690,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JUN 13, 2002 @ 1.57
WRITTEN FX OPTION
PUT 26,690,000.00 CHF
CALL 17,000,000.00 USD
TRADE DATE 05/30/02
Jun 3
Jun 3
Dividend
Purchase
2,919.52
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 05/31/02
Jun 3
Purchase
Jun 12 Write Option
105,994.36
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 38,750,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 10, 2003 @ 7.75
WRITTEN FX OPTION
PUT 38,750,000.00 NOK
CALL 5,000,000.00 USD
TRADE DATE 06/10/02
Jun 12 Purchase
314,600
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 314,600.00
- 105,994.36
314,600.00
2,919.52
- 2,919.52
Amount USD
98,520.00

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 34 of 44
U S Dollar Activity by Date

Type
continued
Quantity Description
Jun 13 Write Option
- 20,000,000 AUD PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 11, 2002 @ .5675
KNOCK OUT @ .5785
WRITTEN FX OPTION
PUT 20,000,000.00 AUD
CALL 11,350,000.00 USD
TRADE DATE 06/11/02
Jun 13 Purchase
Jun 17 Purchase
Jun 17 Write Option
149,340
142,100
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 21,700,000 CAD PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 16, 2002 @ 1.55
KNOCK OUT @ 1.5285
WRITTEN FX OPTION
PUT 21,700,000.00 CAD
CALL 14,000,000.00 USD
TRADE DATE 06/14/02
Jun 20 Write Option
- 158,000,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 18, 2002 @ 7.9
WRITTEN FX OPTION
PUT 158,000,000.00 NOK
CALL 20,000,000.00 USD
TRADE DATE 06/18/02
632,000.00
- 149,340.00
- 142,100.00
142,100.00
Amount USD
149,340.00

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 35 of 44
U S Dollar Activity by Date
Type
continued
Quantity Description
Jun 20 Write Option
- 10,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUL 18, 2002 @ 1.49
WRITTEN FX OPTION
CALL 10,000,000.00 GBP
PUT 14,900,000.00 USD
TRADE DATE 06/18/02
Jun 21 Spot FX
- 158,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.453600000
TRADE 6/19/02 VALUE 6/21/02
U S DOLLAR
Jun 21 Write Option
- 77,500,000
POUND STERLING
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 19, 2002 @ 7.75
KNOCK OUT @ 7.63
WRITTEN FX OPTION
PUT 77,500,000.00 NOK
CALL 10,000,000.00 USD
TRADE DATE 06/19/02
Jun 21 Purchase
Jun 24 Write Option
355,668.80
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 95,000,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.5
KNOCK OUT @ 9.40
WRITTEN FX OPTION
PUT 95,000,000.00 SEK
CALL 10,000,000.00 USD
TRADE DATE 06/19/02
- 355,668.80
101,000.00
229,668.80
Amount USD
76,655.00
126,000.00

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 36 of 44
U S Dollar Activity by Date

Type
continued
Quantity Description
Jun 24 Write Option
- 129,540,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 7.62
WRITTEN FX OPTION
PUT 129,540,000.00 NOK
CALL 17,000,000.00 USD
TRADE DATE 06/20/02
Jun 24 Purchase
1,088,703.16
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/24/02
Jun 24 Purchase
Jun 25 Fwd FX Ctrct
27,724,289.95
68,194,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.742000000
TRADE 5/30/02 VALUE 6/24/02
Jun 25 Spot FX
- 3,422,079
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.487700000
TRADE 6/19/02 VALUE 6/24/02
U S DOLLAR
POUND STERLING
AS OF 06/24/02
Jun 25 Fwd FX Ctrct
- 82,624,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 8.236400000
TRADE 5/20/02 VALUE 6/24/02
10,031,567.18
- 27,724,289.95
- 7,000,000.00
- 1,088,703.16
Amount USD
750,880.00
5,091,026.93

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 37 of 44
U S Dollar Activity by Date

Type
continued
Quantity Description
Jun 25 Fwd FX Ctrct
82,624,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 8.262400000
TRADE 5/17/02 VALUE 6/24/02
Jun 25 Fwd FX Ctrct
82,525,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 8.234500000
TRADE 5/17/02 VALUE 6/24/02
Jun 25 Fwd FX Ctrct
39,805,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.580200000
TRADE 5/23/02 VALUE 6/24/02
Jun 25 Fwd FX Ctrct
3,422,079.25
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.451200000
TRADE 5/23/02 VALUE 6/24/02
Jun 25 Fwd FX Ctrct
- 217,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL CHF
CONTRACT RATE : 1.582800000
TRADE 5/24/02 VALUE 6/24/02
Jun 25 Spot FX
- 39,587,500
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.528000000
TRADE 6/20/02 VALUE 6/24/02
U S DOLLAR
SWISS FRANC
AS OF 06/24/02
Amount USD
- 10,000,000.00
- 10,021,859.25
- 25,189,849.39
- 4,966,121.41
137,414.70
25,908,049.74

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 38 of 44
U S Dollar Activity by Date
Type
continued
Quantity Description
Jun 25 Spot FX
- 82,525,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 7.650000000
TRADE 6/20/02 VALUE 6/24/02
U S DOLLAR
NORWEGIAN KRONE
AS OF 06/24/02
Jun 25 Spot FX
- 68,194,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL SEK
SPOT RATE : 9.385000000
TRADE 6/20/02 VALUE 6/24/02
U S DOLLAR
SWEDISH KRONA
AS OF 06/24/02
Jun 25 Write Option
- 64,470,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
WRITTEN FX OPTION
PUT 64,470,000.00 SEK
CALL 7,000,000.00 USD
TRADE DATE 06/20/02
Jun 25 Spot FX
- 6,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.496200000
TRADE 6/21/02 VALUE 6/24/02
U S DOLLAR
POUND STERLING
AS OF 06/24/02
Jun 25 Sale
- 27,621,263.11
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
27,621,263.11
8,977.20
339,850.00
7,266,275.97
Amount USD
10,787,581.70

06
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 39 of 44
U S Dollar Activity by Date
Type
continued
Quantity Description
Jun 26 Write Option
- 46,750,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.35
KNOCK OUT @ 9.15
WRITTEN FX OPTION
PUT 46,750,000.00 SEK
CALL 5,000,000.00 USD
TRADE DATE 06/24/02
Jun 26 Misc. Receipt
Jun 26 Purchase
Jun 26 Write Option
27,256,063.37
FED FUND RECEIVED THRU
MELLON BANK N A
FINANCIAL TRUST COMPANY INC
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 38,250,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 06, 2003 @ 7.65
KNOCK OUT @ 7.40
WRITTEN FX OPTION
PUT 38,250,000.00 NOK
CALL 5,000,000.00 USD
TRADE DATE 06/24/02
Jun 27 Purchase
28,000,000
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J.P.MORGAN SECURITIES INC AS AGENT
@ 1.00
TRADE DATE 06/27/02
Jun 27 Sale
- 28,000,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
28,000,000.00
- 28,000,000.00
- 27,256,063.37
125,000.00
25,000,000.00
Amount USD
78,000.00

JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
June 01, 2002 - June 30, 2002
Page 40 of 44

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, [REDACTED] Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

06

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

June 01, 2002 - June 30, 2002

Page 41 of 44

Margin Account Portfolio

June 1 - June 30, 2002

Table of Contents

Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

Page

42

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

06

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

June 01, 2002 - June 30, 2002

Page 42 of 44

Overview

Portfolio Summary

Market Value USD

Total

Jun 30

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
270 Park Avenue New York, NY 10017
Margin Account Portfolio
June 01, 2002 - June 30, 2002
Page 43 of 44

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

06

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

June 01, 2002 - June 30, 2002

Page 44 of 44

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.