

07
2002
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
July 1 - July 31, 2002
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Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
■ [REDACTED] JPMCB
JPMSI
[REDACTED]
2
3
49
000000.0000.00.0000.000.000000000.000000
FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

07
2002
FINANCIAL TRUST COMPANY INC
Portfolio Summary
July 01, 2002 - July 31, 2002
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Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

██████████
Assets (Long)
Cash & Short Term
Equities
Options
Liabilities (Short)
Cash & Short Term
Options
Total
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
78,281,941.85
57,697,669.43
20,009,950.78
574,321.64
- 5,266,533.34
- 0.34
- 5,266,533.00
73,015,408.51
- 4,030.5080,772.98
73,092,150.99
Margin
Portfolio
USD

██████████
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
78,281,941.85
57,697,669.43
20,009,950.78
574,321.64
- 5,266,533.34
- 0.34
- 5,266,533.00
73,015,408.51
- 4,030.5080,772.98
73,092,150.99

This
Period
37,254.08
37,254.08
Year to Date
47,647.96
47,647.96

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at JPMCB and JPMSI in accounts listed on the front page. Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested. Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.
Total USD

07

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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Asset Account Portfolio

July 1 - July 31, 2002

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Portfolio Summary

Cash and Short Term

Equities

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: MANNINO/DORAZIO

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JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

74% Cash and Short Term

26% Equities

Market Value USD

Jul 31

Cash & Short Term

Equities

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

57,697,669.09

20,009,950.78

- 4,692,211.36

73,015,408.51

- 4,030.50

80,772.98

73,092,150.99

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

Jun 30

52,973,536.43

24,642,402.40

3,144,730.14

80,760,668.97

2,105,285.89

37,254.08

82,903,208.94

Tax

Cost USD

57,697,669.09

- 4,389,422.00

53,308,247.09

Estimated Annual

Income USD

961,316.94

961,316.94

Yield

%

1.7

0.0

N/A N/A

1.3

This Period USD

37,254.08

37,254.08

Year to Date USD*

47,647.96

47,647.96

Realized This Period USD Realized Year to Date USD*

4,460,656.58

4,460,656.58

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of July 31, 2002

Market value of Options is not included in pie chart.

Currency

CHF

GBP

JPY

NOK

Exchange Rate

1.4819

1.5622

119.7600

7.6186

8,775,699.13

8,775,699.13

Unrealized USD

- 302,789.06

- 302,789.06

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JPMorgan Chase Bank

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FINANCIAL TRUST COMPANY INC

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Exchange Rates

Spot Rates as of July 31, 2002

Currency

SEK

Exchange Rate

9.5087

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 JPMorgan Chase Bank
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 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
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 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Adjusted Cash Balance
 Less Than 3 Months
 Total
 8,571,675.10
 49,125,993.99
 57,697,669.09
 Estimated Annual Income
 USD
 126,175.05
 835,141.89
 961,316.94
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 SWEEP DEADLINE IS 4:30 PM EST
 7-Day Annualized Yield: 1.47%
 POUND STERLING
 SWISS FRANC
 PROCEEDS FROM PENDING SALES
 Adjusted Cash Balance
 USD
 7,734,425.05
 1.00
 1.00
 7,734,425.05
 7,734,425.05
 8,599.96
 GBP
 CHF
 USD
 0.25
 - 0.50
 837,250
 1.56
 1.470588
 1.00
 1.56215
 1.4819
 1.00
 0.39
 - 0.34
 837,250.00
 8,571,675.10
 0.39
 - 0.34
 837,250.00
 8,571,675.10
 8,599.96
 12,324.32
 113,850.73
 1.47
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted

Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
N/A
1.47
126,175.05 1.47

07

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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Cash and Short Term by Type

Description
Cusip/S&P/Moody's Rating
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 1.71%

62826N-77-0
Total Cash and Short Term

57,697,669.09
57,697,669.09
80,772.98
0.00
961,316.94 1.67
USD 49,125,993.99
1.00

1.00
49,125,993.99
49,125,993.99
72,173.02
835,141.89
1.70

continued
Currency/
Account Type
Quantity
Unit Cost
Adjusted
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

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JPMorgan Chase Bank
2002

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FINANCIAL TRUST COMPANY INC
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Equities

Equity Holdings in Alphabetical Order

Description

Cusip/Symbol

Currency/

Account Type

Quantity

Unit

Cost

Current Market

Price

Tax Cost

Current Market

Value USD

USD Accrued Dividends USD

Estimated

Unrealized

Gain/Loss USD

Annual Dividend

Income USD Yield %

TOO INC

890333-10-7 TOO

USD

Total Equity

800,078

800,078

25.01

20,009,950.78

20,009,950.78

N/A

0.00

N/A

0.0

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JPMorgan Chase Bank
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FINANCIAL TRUST COMPANY INC
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Options

Foreign Exchange
Description

Cusip

NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6

XNOKPA-AT-Z

CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 20, 2003 @ 1.5

XCHFCA-BG-Z

P NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.

XNOKCA-AJ-Z

SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ 9.25

XSEKCA-AM-Z

NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 10, 2003 @ 7.75

XNOKPA-AZ-Z

NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 18, 2002 @ 7.9

XNOKPA-BU-Z

NOK - 158,000,000 USD - 20,000,000.00 USD

- 632,000.00

- 632,000.00

- 424,694.52

207,305.48

NOK - 38,750,000 USD - 5,000,000.00 USD

- 314,600.00

- 314,600.00

- 219,442.41

95,157.59

SEK

92,500,000 USD 10,000,000.00 USD

83,900.00

83,900.00

121,165.75

37,265.75

NOK

0 USD

0.00 USD

0.00

0.00

N/A 0.00

CHF

11,250,000 USD

7,500,000.00 USD

130,000.00

130,000.00

336,390.64

206,390.64

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

NOK - 189,200,000 USD - 22,000,000.00 USD

- 482,000.00
- 482,000.00
- 28,644.88
453,355.12

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Cusip
JPMorgan Chase Bank
2002

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Foreign Exchange

Description

SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21

XSEKPA-BL-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 7.62

XNOKPA-BH-Z
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495

XCHFPA-CA-Z
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21

XSEKPA-BR-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 7.515

XNOKPA-BS-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35

KNOCK OUT @ 7.22
XNOKPA-BX-Z
NOK CALL USD PUT
FX AMERICAN STYLE OPTION
JAN 15, 2003 @ 7.

XNOKCA-AT-Z
NOK 175,000,000 USD 25,000,000.00 USD
319,697.00
319,697.00
91,661.50
- 228,035.50

NOK - 183,750,000 USD - 25,000,000.00 USD
- 419,269.00
- 419,269.00
- 1,584,535.05
- 1,165,266.05

NOK - 127,755,000 USD - 17,000,000.00 USD
- 781,090.00
- 781,090.00
- 909,285.99
- 128,195.99

SEK - 156,570,000 USD - 17,000,000.00 USD
- 696,630.00
- 696,630.00
- 980,103.15
- 283,473.15

CHF - 25,415,000 USD - 17,000,000.00 USD
- 539,090.00
- 539,090.00
- 359,094.13
179,995.87

NOK - 129,540,000 USD - 17,000,000.00 USD
- 750,880.00
- 750,880.00
- 371,170.96
379,709.04

Counter
Amount Currency

continued
SEK - 64,470,000 USD - 7,000,000.00 USD
- 339,850.00
- 339,850.00
- 389,561.91
- 49,711.91

Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

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Cusip
JPMorgan Chase Bank
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Foreign Exchange
Description
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 28, 2002 @ 125.
XJPYPA-IW-Z

Total Foreign Exchange
Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
See: Important Information about Pricing and Valuations.

- 4,389,422.00
- 4,692,211.36
- 302,789.06

Counter
Amount Currency
continued

JPY
875,000,000 USD
7,000,000.00 USD
32,390.00
32,390.00
25,103.75
- 7,286.25

Counter Premium
Amount Currency
Premium
Local
Premium
USD

Current Market
Value USD
Unrealized
Gain/Loss USD

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values. Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary

Swiss Franc
Pound Sterling
Norwegian Krone
Swedish Krona
U S Dollar
Value in Currency
29,832,000.00
10,000,000.00
153,575,000.00
182,800,000.00
- 74,898,913.18

Gain/Loss Summary
Total Unrealized Closed
Value in USD
Total Unrealized Open
Total Unrealized Gain/Loss
547,500.00
- 551,530.50
- 4,030.50

Foreign Exchange Contracts
Settlement

Date
Trade Date
SPECULATIVE
SWISS FRANC
- U S DOLLAR
Jul. 11 02 Jul. 17 02 CHF
Jun. 21 02 Sep. 25 02 CHF
Jul. 22 02 Sep. 25 02 CHF
Jul. 26 02 Sep. 25 02 CHF
Total Open
- 14,975,000.00 USD
15,120,000.00 USD
44,327,000.00 USD
- 14,640,000.00 USD
29,832,000.00
POUND STERLING - U S DOLLAR
Jun. 20 02 Sep. 24 02 GBP
Jul. 12 02 Sep. 24 02 GBP
Jul. 26 02 Sep. 24 02 GBP
Total Closed
Jul. 11 02 Sep. 25 02 GBP
Total

10,000,000.00 USD
- 5,000,000.00 USD
- 5,000,000.00 USD
0.00
10,000,000.00 USD
10,000,000.00
10,101,180.44
- 10,000,000.00
- 30,517,728.06
10,000,000.00
- 20,416,547.62
- 14,925,000.00
7,697,500.00
7,775,000.00
547,500.00
- 15,534,000.00
- 14,986,500.00
1.4825
1.512
1.4525
1.464
1.482519
1.479427
1.479427
1.479427

10,101,180.44
10,220,176.31
29,962,285.41
10,000,000.00
60,283,642.16
1.4925
1.5395
1.555
1.5534
1.55723
1.55723
1.55723
1.557143
15,572,300.00
7,697,500.00
7,775,000.00
31,044,800.00
15,571,430.00
46,616,230.00
10,101,051.21
10,000,000.00
30,517,728.06
9,895,726.27
60,514,505.54
14,925,000.00
7,786,150.00
7,786,150.00
30,497,300.00
15,534,000.00
46,031,300.00
129.23
220,176.31
- 555,442.65
104,273.73
- 230,863.38
647,300.00
- 88,650.00
- 11,150.00
547,500.00
37,430.00
584,930.00
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

07

Trade Date
JPMorgan Chase Bank
2002

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FINANCIAL TRUST COMPANY INC
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Foreign Exchange Contracts
Settlement

Date
Currency
NORWEGIAN KRONE - U S DOLLAR
Jun. 21 02 Sep. 25 02 NOK
Jul. 30 02 Sep. 25 02 NOK

Total Open

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

76,950,000.00 USD

76,625,000.00 USD

153,575,000.00

- 10,000,000.00

- 10,000,000.00

- 20,000,000.00

SWEDISH KRONA - U S DOLLAR

Jun. 21 02 Sep. 25 02 SEK

Jul. 12 02 Sep. 25 02 SEK

Total Open

Total Foreign Exchange Contracts

93,800,000.00 USD

89,000,000.00 USD

182,800,000.00

- 10,000,000.00

- 9,495,865.56

- 19,495,865.56

7.695

7.6625

7.682647

7.682647

10,016,079.01

9,973,775.88

19,989,854.89

9.38

9.3725

9.546732

9.546732

9,825,351.70

9,322,561.85

19,147,913.55

146,037,640.60

10,000,000.00

10,000,000.00

20,000,000.00

10,000,000.00

9,495,865.56

19,495,865.56

146,041,671.10

16,079.01

- 26,224.12

- 10,145.11

- 174,648.30

- 173,303.71

- 347,952.01

- 4,030.50

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JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

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Trade Activity

Realized Gain/Loss Summary

Short Term Gain/Loss

Long Term Gain/Loss

Foreign Exchange Gains/Losses

Note: indicates Short Term Realized Gain/Loss

indicates Long Term Realized Gain/Loss

S

L

Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type

Settlement

Date

Trade

Date

Settled

Jun 28 Jul 1

Jul 1 Jul 3

Jul 1 Jul 3

Purchase

Sell Option

Sell Option

Jul 9 Jul 11 Sell Option

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

AUD CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 27, 2002 @ .574

AUD CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 21, 2002 @ .575

NOK CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 20, 2002 @ 8.

USD

USD

USD

USD

34,371.31

- 20,000,000

- 20,000,000

- 80,000,000

1.00

- 34,371.31

160,789.00

150,850.00

821,000.00

- 176,000.00

- 149,000.00

- 134,000.00

- 15,211.00 S

1,850.00 S

687,000.00 S

Type

Amount USD

3,776,437.97

0.00

636,250.00

Realized

Description

Currency

Quantity

Price/Unit Market Cost/Proceeds

Tax Cost

Gain/Loss USD

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 Trade
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 JPMorgan Chase Bank
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 Trade Activity by Type
 Settlement
 Date
 Type
 Settled continued
 Jul 9 Jul 9
 continued
 Realized
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Expired Opt
 NOK PUT USD CALL
 NOK
 FX EUROPEAN STYLE OPTION
 JAN 06, 2003 @ 7.65
 KNOCK OUT @ 7.40
 Issued in USD
 Jul 10 Jul 12 Buy-Back Opt CHF PUT USD CALL
 Jul 10 Jul 12 Sell Option
 Jul 11 Jul 15 Buy-Back Opt
 Jul 15 Jul 17 Purchase Opt
 Jul 15 Jul 17 Write Option
 FX EUROPEAN STYLE OPTION
 AUG 08, 2002 @ 1.6275
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 8.
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 8.
 SEK CALL USD PUT
 FX EUROPEAN STYLE OPTION
 AUG 12, 2002 @ 10.05
 SEK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 26, 2002 @ 9.25
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 AUG 26, 2002 @ 10.2
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 JAN 15, 2003 @ 7.
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 15, 2003 @ 7.35
 KNOCK OUT @ 7.22
 USD
 USD
 USD
 USD
 USD
 USD
 USD
 USD
 8,137,500
 - 40,000,000
 - 40,000,000
 - 65,325,000
 - 92,500,000
 102,000,000
 175,000,000

- 183,750,000
1.279
1.677
- 2,000.00
381,784.00
389,500.00
386,884.00
172,654.00
- 10,669.00
- 319,697.00
419,269.00
53,750.00
- 67,000.00
- 67,000.00
- 82,000.00
- 78,700.00
88,000.00
51,750.00 S
314,784.00 S
322,500.00 S
304,884.00 S
93,954.00 S
77,331.00 S
38,250,000
0.00
125,000.00
125,000.00 S

07
 Trade
 Date
 JPMorgan Chase Bank
 2002
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 Trade Activity by Type
 Settlement
 Date
 Type
 Settled continued
 Jul 18 Jul 22 Buy-Back Opt GBP CALL USD PUT
 Jul 26 Jul 30 Sell Option
 Jul 26 Jul 30 Buy-Back Opt
 Jul 26 Jul 30 Purchase Opt
 FX EUROPEAN STYLE OPTION
 JUL 18, 2002 @ 1.49
 CHF CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 1.5
 CHF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 NOV 08, 2002 @ 1.63
 JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 28, 2002 @ 125.
 Trade
 Date
 Estimated
 Settlement
 Date
 Pending
 Jul 31 Aug 2 Sell Option
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 NOV 20, 2002 @ 8.
 Trade
 Date
 Settlement
 Date
 Counter
 Currency
 Settled Foreign Exchange Contracts
 SPECULATIVE
 Jul 10 02
 Jul 22 02
 Jul 15 02
 Jul 24 02
 SWISS FRANC
 13,287,655.79
 30,454,826.52
 - U S DOLLAR
 - 19,765,388.00
 - 44,327,000.00
 1.487500
 1.455500
 0.981849
 1.000103
 13,287,655.79 - 13,533,302.29
 30,454,826.52 - 30,451,688.24
 - 245,646.50
 3,138.28
 Amount Currency
 Counter
 Amount
 Contract Rate
 Revaluation
 Rate
 Contracted/
 Base Amount USD
 Revalued
 Amount USD
 Realized
 Gain/Loss USD

USD
- 120,000,000
0.00
837,250.00
- 201,000.00
Realized Gain/Loss
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
USD
USD
USD
USD
10,000,000
- 37,500,000
8,150,000
875,000,000
0.46
- 740,000.00
928,250.00
- 12,000.00
- 32,390.00
76,655.00
- 341,750.00
85,350.00
- 663,345.00 S
586,500.00 S
73,350.00 S
continued
Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

07

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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Trade Activity by Type

Settlement

Date

continued

Settled Foreign Exchange Contracts

Trade

Currency

Jul 8 02

Jul 8 02

Jul 8 02

Jul 10 02

Jul 10 02

Jul 10 02

Jun 20 02 Jul 15 02

Jun 26 02 Jul 15 02

Jun 26 02 Jul 15 02

Jun 26 02 Jul 15 02

Jun 27 02 Jul 15 02

Jun 28 02 Jul 15 02

Jun 28 02 Jul 15 02

Jul 1 02

Jul 10 02

Jul 10 02

Jul 10 02

Jul 8 02

Jul 11 02

Jul 15 02

Jul 17 02

Jul 17 02

Jun 20 02 Jul 24 02

Jul 15 02

Jul 24 02

Counter

Amount Currency

continued

CHF 14,975,000.00 USD - 10,000,000.00

CHF

4,491,900.00 USD - 3,000,000.00

CHF - 19,466,900.00 USD 13,051,019.04

CHF 39,587,500.00 USD - 25,925,016.37

CHF 11,201,250.00 USD - 7,500,000.00

CHF 26,048,697.50 USD - 17,500,000.00

CHF 29,667,940.00 USD - 20,000,000.00

CHF - 11,960,000.00 USD

CHF - 44,592,000.00 USD 30,000,000.00

CHF - 29,868,000.00 USD 20,000,000.00

CHF 29,560,000.00 USD - 20,000,000.00

CHF 14,787,000.00 USD - 10,000,000.00

CHF

CHF

7,397,500.00 USD - 5,000,000.00

7,397,500.00 USD - 5,000,000.00

CHF 14,800,000.00 USD - 10,000,000.00

CHF - 29,680,000.00 USD 20,000,000.00

CHF - 29,660,000.00 USD 20,000,000.00

CHF - 14,922,000.00 USD 10,000,000.00

CHF 14,975,000.00 USD - 10,000,000.00

CHF - 14,975,000.00 USD 10,101,180.44

5,065,046.21
5,065,046.21
10,133,515.91
10,304,844.48
10,481,228.31
19,970,459.93
1,180,426.97
169,462.51
335,465.59
313,550.15
- 188,441.22
- 532,009.58
- 450,530.64
239,643.95
124,614.85
65,046.21
65,046.21
133,515.91
- 321,807.59
- 308,113.66
- 217,048.95
304,844.48
- 203,664.04
481,228.31
- 29,540.07
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD

07
 Date
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
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 Trade Activity by Type
 Settlement
 Date
 continued
 Settled Foreign Exchange Contracts
 Trade
 Currency
 Counter
 Amount Currency
 continued
 EURO CURRENCY - POUND STERLING
 Jun 20 02 Jul 15 02
 Jul 10 02
 Jul 15 02
 EUR 10,000,000.00 GBP - 6,432,000.00
 EUR - 10,000,000.00 GBP
 EURO CURRENCY - U S DOLLAR
 Jun 26 02 Jul 15 02
 Jul 10 02
 Jul 15 02
 POUND STERLING - U S DOLLAR
 Jun 26 02 Jul 15 02
 Jul 10 02
 Jul 10 02
 Jul 15 02
 Jul 15 02
 Jun 20 02 Jul 18 02
 Jul 12 02
 Jul 18 02
 Jul 18 02
 Jul 18 02
 6,375,000.00
 1.554726
 1.568627
 1.006158
 0.638830
 1.006150
 1.546300
 EUR 20,000,000.00 USD - 19,751,760.00
 EUR - 20,000,000.00 USD 19,800,000.00
 GBP 10,000,000.00 USD - 15,301,310.00
 GBP - 10,000,000.00 USD 15,462,000.00
 GBP
 GBP
 57,000.00 USD
 5,000,000.00 USD - 7,480,000.00
 5,000,000.00 USD - 7,740,000.00
 GBP - 10,000,000.00 USD 15,640,000.00
 NORWEGIAN KRONE - U S DOLLAR
 Jun 20 02 Jul 15 02
 Jun 26 02 Jul 15 02
 Jun 27 02 Jul 15 02
 Jul 9 02
 Jul 9 02
 Jul 15 02
 Jul 15 02
 SWEDISH KRONA - U S DOLLAR
 Jun 20 02 Jul 15 02
 NOK 82,525,000.00 USD - 10,759,452.41
 NOK 149,341,580.00 USD - 20,000,000.00
 NOK - 75,150,000.00 USD
 1.012568
 1.010101
 - 88,122.00
 1.530131
 1.546200
 1.546000
 1.496000

1.548000
1.564000
9,977,429.63
NOK - 110,572,500.00 USD 15,000,000.00
NOK - 46,144,080.00 USD
SEK 68,194,000.00 USD - 7,258,541.78
6,258,097.24
7.670000
7.467079
7.532000
7.371500
7.373500
9.395000
1.006150
1.006150
1.565350
1.557892
1.546000
1.569800
1.577500
1.573650
7.325200
7.325200
7.325200
7.325200
7.325200
9.205900
10,061,500.01 - 10,068,331.28
- 10,061,500.01
9,857,662.62
- 6,831.27
- 203,837.39
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 19,751,760.00
20,123,000.02
19,800,000.00 - 20,123,000.02
- 15,301,310.00
15,653,500.13
15,462,000.00 - 15,578,922.07
- 88,122.00
- 7,480,000.00
- 7,740,000.00
88,122.00
7,849,000.05
7,887,500.01
15,640,000.00 - 15,736,500.06
- 10,759,452.41
- 20,000,000.00
11,265,904.00
20,387,372.35
9,977,429.63 - 10,259,105.55
15,000,000.00 - 15,094,809.69
6,258,097.24
- 7,258,541.78
369,000.05
147,500.01
- 96,500.06
- 6,299,361.10
7,407,640.75
506,451.59
387,372.35
- 281,675.92
- 94,809.69
- 41,263.86
149,098.97
371,240.02
- 323,000.02
352,190.13
- 116,922.07

07

Date

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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Trade Activity by Type

Settlement

Date

continued

Settled Foreign Exchange Contracts

Trade

Currency

Jun 26 02 Jul 15 02

Jun 26 02 Jul 15 02

Jun 27 02 Jul 15 02

Jul 12 02

Jul 12 02

Jul 15 02

Jul 15 02

SEK

Counter

Amount Currency

continued

9,249,000.00 USD - 1,000,000.00

SEK 184,388,760.00 USD - 20,000,000.00

SEK - 82,890,000.00 USD

SEK - 89,941,760.00 USD

SEK - 89,000,000.00 USD

8,989,263.64

9,612,243.24

9,534,011.78

9.249000

9.219438

9.221000

9.357000

9.335000

9.205900

9.205900

9.205900

9.205900

9.205900

- 1,000,000.00

- 20,000,000.00

8,989,263.64

9,612,243.24

9,534,011.78

1,004,681.78

20,029,411.57

- 9,004,008.29

- 9,770,012.71

- 9,667,713.09

4,681.78

29,411.57

- 14,744.65

- 157,769.47

- 133,701.31

Counter

Amount

Contract Rate

Revaluation

Rate

Contracted/

Base Amount USD

Revalued

Amount USD

Realized

Gain/Loss USD

07

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Account Transactions by Currency
Euro Currency Activity Summary
Amount this

Period
Beginning Balance

Credits

Debits

Foreign Exchange

Foreign Exchange

Ending Balance

Euro Currency Activity by Date
Settlement

Date

Jul 15

Type

Fwd FX Ctrct

Quantity Description

- 6,432,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL GBP

CONTRACT RATE : 0.643200000

TRADE 6/20/02 VALUE 7/15/02

Jul 15

Spot FX

6,375,000

SPOT CURRENCY TRANSACTION - SALE

BUY GBP SELL EUR

SPOT RATE : 1.014439262

TRADE 7/10/02 VALUE 7/15/02

POUND STERLING

EURO PRINCIPAL CURRENCY

.00

30,000,000.00

- 30,000,000.00

.00

60,000,000.00

- 60,000,000.00

Amount

to Date

Realized

Amount

Gain/Loss USD

10,000,000.00

10,061,500.01

Amount USD

- 10,000,000.00

- 9,857,662.62

07

Date

Jul 15

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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Euro Currency Activity by Date

Settlement

continued

Realized

Type

Spot FX

Quantity Description

19,800,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL EUR

SPOT RATE : 0.990000000

TRADE 7/10/02 VALUE 7/15/02

U S DOLLAR

EURO PRINCIPAL CURRENCY

Jul 15

Fwd FX Ctrct

- 19,751,760

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 0.987588000

TRADE 6/26/02 VALUE 7/15/02

20,000,000.00

20,123,000.02

Gain/Loss USD

- 20,000,000.00

- 19,800,000.00

Amount

Amount USD

07

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Account Transactions by Currency
Norwegian Krone Activity Summary
Amount this

Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Norwegian Krone Activity by Date
Settlement

Date
Jul 1
Type
Spot FX
Quantity Description
10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 7.515000000
TRADE 6/27/02 VALUE 7/01/02
U S DOLLAR
NORWEGIAN KRONE

Jul 1
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY NOK SELL USD
SPOT RATE : 7.515000000
TRADE 6/27/02 VALUE 7/01/02
NORWEGIAN KRONE

U S DOLLAR
75,150,000.00
10,000,000.00
.00
307,016,580.00
- 307,016,580.00
.00
- .01
472,165,580.00
- 472,165,580.00

Amount
to Date
Realized
Amount
Gain/Loss USD
- 75,150,000.00
- 10,000,000.00
Amount USD

07
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
Page 23 of 52
Norwegian Krone Activity by Date
Settlement
continued
Realized
Type
Fwd FX Ctrct
Quantity Description
- 10,759,452.41
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.670000000
TRADE 6/20/02 VALUE 7/15/02
Jul 15
Fwd FX Ctrct
9,977,429.63
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.532000000
TRADE 6/27/02 VALUE 7/15/02
Jul 15
Fwd FX Ctrct
15,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.371500000
TRADE 7/09/02 VALUE 7/15/02
Jul 15
Fwd FX Ctrct
6,258,097.24
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.373500000
TRADE 7/09/02 VALUE 7/15/02
Jul 15
Fwd FX Ctrct
- 20,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.467079000
TRADE 6/26/02 VALUE 7/15/02
- 0.01
Gain/Loss USD
82,525,000.00
11,265,904.00
Amount
Amount USD
- 75,150,000.00
- 10,259,105.55
- 110,572,500.00
- 15,094,809.69
- 46,144,080.00
- 6,299,361.10
149,341,580.00
20,387,372.35

07
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
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 Account Transactions by Currency
 Pound Sterling Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Debits
 Foreign Exchange
 Foreign Exchange
 Ending Balance
 Foreign Exchange Gains/Losses
 Pound Sterling Activity by Date
 Settlement
 Date
 Jul 15
 Type
 Fwd FX Ctrct
 Quantity Description
 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY EUR SELL GBP
 CONTRACT RATE : 0.643200000
 TRADE 6/20/02 VALUE 7/15/02
 Jul 15
 Spot FX
 15,462,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL GBP
 SPOT RATE : 1.546200000
 TRADE 7/10/02 VALUE 7/15/02
 U S DOLLAR
 POUND STERLING
 .25
 26,432,000.00
 - 26,432,000.00
 .25
 47,968.61
 49,063,079.25
 - 49,063,079.00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 47,968.61
 - 6,432,000.00
 - 10,068,331.28
 Amount USD
 - 10,000,000.00
 - 15,462,000.00

07
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Spot FX

Quantity Description

- 10,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL EUR

SPOT RATE : 0.646705030

TRADE 7/10/02 VALUE 7/15/02

POUND STERLING

EURO PRINCIPAL CURRENCY

Jul 15

Spot FX

- 88,122

SPOT CURRENCY TRANSACTION - BUY

BUY GBP SELL USD

SPOT RATE : 1.546000000

TRADE 7/10/02 VALUE 7/15/02

POUND STERLING

U S DOLLAR

Jul 15

Fwd FX Ctrct

- 15,301,310

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.530131000

TRADE 6/26/02 VALUE 7/15/02

Jul 19

Fwd FX Ctrct

- 7,480,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.496000000

TRADE 6/20/02 VALUE 7/18/02

Jul 19

Fwd FX Ctrct

- 7,740,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.548000000

TRADE 7/12/02 VALUE 7/19/02

Jul 19

Spot FX

15,640,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.564000000

TRADE 7/18/02 VALUE 7/18/02

U S DOLLAR

POUND STERLING

AS OF 07/18/02

57,000.00

88,122.00

Gain/Loss USD

6,375,000.00

9,857,662.62

Amount

Amount USD

10,000,000.00

15,653,500.13

5,000,000.00

7,849,000.05

5,000,000.00

7,887,500.01

- 10,000,000.00

- 15,640,000.00

07
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Account Transactions by Currency
Swedish Krona Activity Summary
Amount this

Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Swedish Krona Activity by Date
Settlement

Date
Jul 1
Type
Spot FX
Quantity Description
- 9,000,000
SPOT CURRENCY TRANSACTION - BUY
BUY SEK SELL USD
SPOT RATE : 9.210000000
TRADE 6/27/02 VALUE 7/01/02
SWEDISH KRONA
U S DOLLAR

Jul 1
Spot FX
9,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL SEK
SPOT RATE : 9.210000000
TRADE 6/27/02 VALUE 7/01/02
U S DOLLAR
SWEDISH KRONA

.00
344,721,760.00
- 344,721,760.00
.00
- .01
412,915,760.00
- 412,915,760.00

Amount
to Date
Realized
Amount
Gain/Loss USD
82,890,000.00
9,000,000.00
Amount USD
- 82,890,000.00
- 9,000,000.00

07
 Date
 Jul 15
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
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 Swedish Krona Activity by Date
 Settlement
 continued
 Realized
 Type
 Fwd FX Ctrct
 Quantity Description
 - 7,258,541.78
 SETTLE FORWARD CURRENCY CONTRACT
 BUY SEK SELL USD
 CONTRACT RATE : 9.395000000
 TRADE 6/20/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 8,989,263.64
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL SEK
 CONTRACT RATE : 9.221000000
 TRADE 6/27/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 1,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY SEK SELL USD
 CONTRACT RATE : 9.249000000
 TRADE 6/26/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY SEK SELL USD
 CONTRACT RATE : 9.219438000
 TRADE 6/26/02 VALUE 7/15/02
 Jul 15
 Spot FX
 9,612,243.24
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL SEK
 SPOT RATE : 9.357000000
 TRADE 7/12/02 VALUE 7/15/02
 U S DOLLAR
 SWEDISH KRONA
 Jul 15
 Spot FX
 9,534,011.78
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL SEK
 SPOT RATE : 9.335000000
 TRADE 7/12/02 VALUE 7/15/02
 U S DOLLAR
 SWEDISH KRONA
 - 89,000,000.00
 - 9,534,011.78
 - 0.01
 Gain/Loss USD
 68,194,000.00
 7,407,640.75
 Amount
 Amount USD
 - 82,890,000.00
 - 9,004,008.29
 9,249,000.00
 1,004,681.78
 184,388,760.00
 20,029,411.57
 - 89,941,760.00
 - 9,612,243.24

07

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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Account Transactions by Currency
Swiss Franc Activity Summary
Amount this

Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Swiss Franc Activity by Date

Settlement

Date

Jul 1

Type

Spot FX

Quantity Description

- 8,000,000

SPOT CURRENCY TRANSACTION - BUY

BUY CHF SELL USD

SPOT RATE : 1.495000000

TRADE 6/27/02 VALUE 7/01/02

SWISS FRANC

U S DOLLAR

Jul 1

Spot FX

8,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.495000000

TRADE 6/27/02 VALUE 7/01/02

U S DOLLAR

SWISS FRANC

.00

271,176,287.50

- 271,176,288.00

- .50

.02

310,981,287.50

- 310,981,288.00

Amount

to Date

Realized

Amount

Gain/Loss USD

11,960,000.00

8,000,000.00

Amount USD

- 11,960,000.00

- 8,000,000.00

07
 Date
 Jul 10
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
 Page 29 of 52
 Swiss Franc Activity by Date
 Settlement
 continued
 Realized
 Type
 Spot FX
 Quantity Description
 - 10,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY CHF SELL USD
 SPOT RATE : 1.497500000
 TRADE 7/08/02 VALUE 7/10/02
 SWISS FRANC
 U S DOLLAR
 Jul 10
 Spot FX
 - 3,000,000
 SPOT CURRENCY TRANSACTION - BUY
 BUY CHF SELL USD
 SPOT RATE : 1.497300000
 TRADE 7/08/02 VALUE 7/10/02
 SWISS FRANC
 U S DOLLAR
 Jul 10
 Spot FX
 13,051,019.04
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.491600000
 TRADE 7/08/02 VALUE 7/10/02
 U S DOLLAR
 SWISS FRANC
 Jul 15
 Fwd FX Ctrct
 - 25,925,016.37
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.527000000
 TRADE 6/20/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 8,000,535.15
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.494900000
 TRADE 6/27/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 7,500,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.493500000
 TRADE 6/26/02 VALUE 7/15/02
 Gain/Loss USD
 14,975,000.00
 10,000,000.00
 Amount
 Amount USD
 4,491,900.00
 3,000,000.00
 - 19,466,900.00
 - 13,051,019.04
 39,587,500.00
 27,105,443.34
 - 11,960,000.00
 - 8,188,976.37
 11,201,250.00
 7,669,462.51

07
 Date
 Jul 15
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
 Page 30 of 52
 Swiss Franc Activity by Date
 Settlement
 continued
 Realized
 Type
 Fwd FX Ctrct
 Quantity Description
 30,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.486400000
 TRADE 6/28/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.493400000
 TRADE 6/28/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.478000000
 TRADE 7/01/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.478700000
 TRADE 7/01/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.479500000
 TRADE 7/01/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 5,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.479500000
 TRADE 7/01/02 VALUE 7/15/02
 Jul 15
 Fwd FX Ctrct
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.480000000
 TRADE 7/01/02 VALUE 7/15/02
 Gain/Loss USD
 0.01
 - 44,592,000.00
 - 30,532,009.58
 Amount
 Amount USD
 0.01
 - 29,868,000.00
 - 20,450,530.64
 29,560,000.00
 20,239,643.95
 14,787,000.00
 10,124,614.85
 7,397,500.00

5,065,046.21
7,397,500.00
5,065,046.21
14,800,000.00
10,133,515.91

07
 Date
 Jul 15
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
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 Swiss Franc Activity by Date
 Settlement
 continued
 Realized
 Type
 Spot FX
 Quantity Description
 20,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.484000000
 TRADE 7/10/02 VALUE 7/15/02
 U S DOLLAR
 SWISS FRANC
 Jul 15
 Spot FX
 20,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.483000000
 TRADE 7/10/02 VALUE 7/15/02
 U S DOLLAR
 SWISS FRANC
 Jul 15
 Spot FX
 10,000,000
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.492200000
 TRADE 7/10/02 VALUE 7/15/02
 U S DOLLAR
 SWISS FRANC
 Jul 15
 Spot FX
 13,287,655.79
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.487500000
 TRADE 7/10/02 VALUE 7/15/02
 U S DOLLAR
 SWISS FRANC
 Jul 15
 Fwd FX Ctrct
 - 17,500,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.488497000
 TRADE 6/26/02 VALUE 7/15/02
 Gain/Loss USD
 - 29,680,000.00
 - 20,000,000.00
 Amount
 Amount USD
 - 29,660,000.00
 - 20,000,000.00
 - 14,922,000.00
 - 10,000,000.00
 - 19,765,388.00
 - 13,287,655.79
 26,048,697.50
 17,835,465.59

07
 Date
 Jul 15
 JPMorgan Chase Bank
 2002
 Account Number: ■■■■■■■■■■
 FINANCIAL TRUST COMPANY INC
 345 Park Avenue, New York, NY 10154-1002
 Asset Account Portfolio
 July 01, 2002 - July 31, 2002
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 Swiss Franc Activity by Date
 Settlement
 continued
 Realized
 Type
 Fwd FX Ctrct
 Quantity Description
 - 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.483397000
 TRADE 6/26/02 VALUE 7/15/02
 Jul 17
 Fwd FX Ctrct
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.497500000
 TRADE 7/08/02 VALUE 7/17/02
 Jul 17
 Fwd FX Ctrct
 10,101,180.44
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.482500000
 TRADE 7/11/02 VALUE 7/17/02
 Jul 24
 Fwd FX Ctrct
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.525700000
 TRADE 6/20/02 VALUE 7/24/02
 Jul 24
 Fwd FX Ctrct
 - 20,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.453500000
 TRADE 7/15/02 VALUE 7/24/02
 Jul 24
 Spot FX
 30,454,826.52
 SPOT CURRENCY TRANSACTION - SALE
 BUY USD SELL CHF
 SPOT RATE : 1.455500000
 TRADE 7/22/02 VALUE 7/24/02
 U S DOLLAR
 SWISS FRANC
 Gain/Loss USD
 29,667,940.00
 20,313,550.15
 Amount
 Amount USD
 14,975,000.00
 10,304,844.48
 - 14,975,000.00
 - 10,304,844.48
 15,257,000.00
 10,481,228.31
 29,070,000.00
 19,970,459.93
 - 44,327,000.00
 - 30,454,826.52

07

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
Page 33 of 52

Account Transactions by Currency
U S Dollar Activity Summary

Amount this

Period USD

Beginning Balance

Credits

Dividends

Sweep Account Sales

Sales, Maturities, Redemptions

Miscellaneous Receipts

Foreign Exchange

Debits

Sweep Account Purchases

Purchases of Securities

Foreign Exchange

Ending Balance

- 35,518,391.68

- 1,151,127.31

- 310,304,202.56

.00

*Year to date information is calculated on a calendar year basis.

- 111,587,448.16

- 50,502,649.99

- 367,482,032.61

37,254.08

28,231,760.00

5,827,790.00

312,168,262.47

47,647.96

103,853,023.11

9,042,635.00

45,000,000.00

371,628,824.69

708,655.00

Amount Year

to Date USD*

U S Dollar Activity by Date

Type

Settlement

Date

Jul 1

Dividend

Quantity Description

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

Amount USD

2,882.77

07
Settlement
Date
Jul 1
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date

Type
continued

Quantity Description
Write Option
- 25,415,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
WRITTEN FX OPTION
PUT 25,415,000.00 CHF
CALL 17,000,000.00 USD
TRADE DATE 06/27/02

Jul 1
Write Option
- 156,570,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21
WRITTEN FX OPTION
PUT 156,570,000.00 SEK
CALL 17,000,000.00 USD
TRADE DATE 06/27/02

Jul 1
Write Option
- 127,755,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 7.515
WRITTEN FX OPTION
PUT 127,755,000.00 NOK
CALL 17,000,000.00 USD
TRADE DATE 06/27/02

Jul 1
Dividend
Purchase
34,371.31
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 06/28/02

34,371.31
- 34,371.31
781,090.00
696,630.00
Amount USD
539,090.00

07
Settlement
Date
Jul 1
Jul 1
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
Spot FX
2,019,692.77
- 75,150,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 7.515000000
TRADE 6/27/02 VALUE 7/01/02
U S DOLLAR
NORWEGIAN KRONE
Jul 1
Spot FX
82,890,000
SPOT CURRENCY TRANSACTION - BUY
BUY SEK SELL USD
SPOT RATE : 9.210000000
TRADE 6/27/02 VALUE 7/01/02
SWEDISH KRONA
U S DOLLAR
Jul 1
Spot FX
- 82,890,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL SEK
SPOT RATE : 9.210000000
TRADE 6/27/02 VALUE 7/01/02
U S DOLLAR
SWEDISH KRONA
Jul 1
Spot FX
11,960,000
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.495000000
TRADE 6/27/02 VALUE 7/01/02
SWISS FRANC
U S DOLLAR
- 8,000,000.00
- 9,000,000.00
Amount USD
- 2,019,692.77
10,000,000.00
9,000,000.00

07
Settlement
Date
Jul 1
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
Page 36 of 52
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 11,960,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.495000000
TRADE 6/27/02 VALUE 7/01/02
U S DOLLAR
SWISS FRANC
Jul 1
Spot FX
75,150,000
SPOT CURRENCY TRANSACTION - BUY
BUY NOK SELL USD
SPOT RATE : 7.515000000
TRADE 6/27/02 VALUE 7/01/02
NORWEGIAN KRONE
U S DOLLAR
Jul 3
Sell Option
- 20,000,000 AUD CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ .574
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/01/02
Jul 3
Sell Option
- 20,000,000 AUD CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 21, 2002 @ .575
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/01/02
Jul 3
Purchase
Spot FX
1,020,294
14,975,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.497500000
TRADE 7/08/02 VALUE 7/10/02
SWISS FRANC
U S DOLLAR
- 1,020,294.00
- 10,000,000.00
150,850.00
Amount USD
8,000,000.00
- 10,000,000.00
160,789.00

07
Settlement
Date
Jul 10
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
Page 37 of 52
U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
4,491,900
SPOT CURRENCY TRANSACTION - BUY
BUY CHF SELL USD
SPOT RATE : 1.497300000
TRADE 7/08/02 VALUE 7/10/02
SWISS FRANC
U S DOLLAR
Jul 10
Spot FX
- 19,466,900
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.491600000
TRADE 7/08/02 VALUE 7/10/02
U S DOLLAR
SWISS FRANC
Jul 10
Jul 11
Purchase
Sell Option
51,019.04
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 80,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/09/02
Jul 11
Jul 12
Purchase
Sell Option
821,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 40,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/10/02
- 821,000.00
381,784.00
Amount USD
- 3,000,000.00
13,051,019.04
- 51,019.04
821,000.00

07
Settlement
Date
Jul 12
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date

Type
continued

Quantity Description

Buy-Back Opt

8,137,500 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

AUG 08, 2002 @ 1.6275

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 07/10/02

Jul 12

Jul 15

Purchase

Fwd FX Ctrct

379,784

39,587,500

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.527000000

TRADE 6/20/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

82,525,000

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 7.670000000

TRADE 6/20/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

68,194,000

SETTLE FORWARD CURRENCY CONTRACT

BUY SEK SELL USD

CONTRACT RATE : 9.395000000

TRADE 6/20/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 82,890,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL SEK

CONTRACT RATE : 9.221000000

TRADE 6/27/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 11,960,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.494900000

TRADE 6/27/02 VALUE 7/15/02

- 379,784.00

- 25,925,016.37

Amount USD

- 2,000.00

- 10,759,452.41

- 7,258,541.78

8,989,263.64

8,000,535.15

07

Settlement

Date

Jul 15

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Fwd FX Ctrct

- 75,150,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 7.532000000

TRADE 6/27/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

11,201,250

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.493500000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

9,249,000

SETTLE FORWARD CURRENCY CONTRACT

BUY SEK SELL USD

CONTRACT RATE : 9.249000000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 44,592,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.486400000

TRADE 6/28/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 29,868,000

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL CHF

CONTRACT RATE : 1.493400000

TRADE 6/28/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

29,560,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.478000000

TRADE 7/01/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

14,787,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.478700000

TRADE 7/01/02 VALUE 7/15/02

Amount USD

9,977,429.63

- 7,500,000.00

- 1,000,000.00

30,000,000.00

20,000,000.00

- 20,000,000.00

- 10,000,000.00

07
Settlement
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date

Type
continued

Quantity Description

Fwd FX Ctrct

7,397,500

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.479500000

TRADE 7/01/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

7,397,500

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.479500000

TRADE 7/01/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

14,800,000

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.480000000

TRADE 7/01/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 110,572,500

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 7.371500000

TRADE 7/09/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

- 46,144,080

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 7.373500000

TRADE 7/09/02 VALUE 7/15/02

Jul 15

Spot FX

- 29,680,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.484000000

TRADE 7/10/02 VALUE 7/15/02

U S DOLLAR

SWISS FRANC

Amount USD

- 5,000,000.00

- 5,000,000.00

- 10,000,000.00

15,000,000.00

6,258,097.24

20,000,000.00

07
Settlement
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date

Type
continued

Quantity Description

Spot FX
- 29,660,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.483000000
TRADE 7/10/02 VALUE 7/15/02
U S DOLLAR
SWISS FRANC

Jul 15
Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.546200000
TRADE 7/10/02 VALUE 7/15/02
U S DOLLAR
POUND STERLING

Jul 15
Spot FX
57,000
SPOT CURRENCY TRANSACTION - BUY
BUY GBP SELL USD
SPOT RATE : 1.546000000
TRADE 7/10/02 VALUE 7/15/02
POUND STERLING
U S DOLLAR

Jul 15
Spot FX
- 14,922,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.492200000
TRADE 7/10/02 VALUE 7/15/02
U S DOLLAR
SWISS FRANC

Jul 15
Spot FX
- 20,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL EUR
SPOT RATE : 0.990000000
TRADE 7/10/02 VALUE 7/15/02
U S DOLLAR
EURO PRINCIPAL CURRENCY

- 88,122.00
Amount USD
20,000,000.00
15,462,000.00
10,000,000.00
19,800,000.00

07
Settlement
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
July 01, 2002 - July 31, 2002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 19,765,388
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.487500000
TRADE 7/10/02 VALUE 7/15/02
U S DOLLAR
SWISS FRANC
Jul 15
Sell Option
- 40,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/11/02
Jul 15
Sell Option
- 65,325,000 SEK CALL USD PUT
FX EUROPEAN STYLE OPTION
AUG 12, 2002 @ 10.05
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/11/02
Jul 15
Buy-Back Opt
102,000,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
AUG 26, 2002 @ 10.2
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 07/11/02
Jul 15
Sell Option
- 92,500,000 SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 26, 2002 @ 9.25
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/11/02
Jul 15
Purchase
21,527,162.91
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 21,527,162.91
172,654.00
- 10,669.00
386,884.00
Amount USD
13,287,655.79
389,500.00

07
Settlement
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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U S Dollar Activity by Date

Type
continued

Quantity Description

Fwd FX Ctrct

20,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY EUR SELL USD

CONTRACT RATE : 0.987588000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

10,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.530131000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

26,048,697.50

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.488497000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

184,388,760

SETTLE FORWARD CURRENCY CONTRACT

BUY SEK SELL USD

CONTRACT RATE : 9.219438000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

149,341,580

SETTLE FORWARD CURRENCY CONTRACT

BUY NOK SELL USD

CONTRACT RATE : 7.467079000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Fwd FX Ctrct

29,667,940

SETTLE FORWARD CURRENCY CONTRACT

BUY CHF SELL USD

CONTRACT RATE : 1.483397000

TRADE 6/26/02 VALUE 7/15/02

Jul 15

Spot FX

- 89,941,760

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL SEK

SPOT RATE : 9.357000000

TRADE 7/12/02 VALUE 7/15/02

U S DOLLAR

SWEDISH KRONA

Amount USD

- 19,751,760.00

- 15,301,310.00

- 17,500,000.00

- 20,000,000.00

- 20,000,000.00

- 20,000,000.00

9,612,243.24

07
Settlement
Date
Jul 15
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
Asset Account Portfolio
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U S Dollar Activity by Date
Type
continued
Quantity Description
Spot FX
- 89,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL SEK
SPOT RATE : 9.335000000
TRADE 7/12/02 VALUE 7/15/02
U S DOLLAR
SWEDISH KRONA
Jul 16
Jul 17
Sale
Fwd FX Ctrct
- 19,751,760
14,975,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.497500000
TRADE 7/08/02 VALUE 7/17/02
Jul 17
Fwd FX Ctrct
- 14,975,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL CHF
CONTRACT RATE : 1.482500000
TRADE 7/11/02 VALUE 7/17/02
Jul 17
Write Option
- 183,750,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35
KNOCK OUT @ 7.22
WRITTEN FX OPTION
PUT 183,750,000.00 NOK
CALL 25,000,000.00 USD
TRADE DATE 07/15/02
19,751,760.00
- 10,000,000.00
Amount USD
9,534,011.78
10,101,180.44
419,269.00

07
Settlement
Date
Jul 17
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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U S Dollar Activity by Date

Type
continued

Quantity Description
Purchase Opt
175,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
JAN 15, 2003 @ 7.
PURCHASED FX OPTION
CALL 175,000,000.00 NOK
PUT 25,000,000.00 USD
TRADE DATE 07/15/02

Jul 17

Jul 18

Jul 19

Purchase

Purchase

Fwd FX Ctrct

200,752.44

420,000

5,000,000

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.496000000

TRADE 6/20/02 VALUE 7/18/02

Jul 19

Fwd FX Ctrct

5,000,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.548000000

TRADE 7/12/02 VALUE 7/19/02

Jul 19

Spot FX

- 10,000,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.564000000

TRADE 7/18/02 VALUE 7/18/02

U S DOLLAR

POUND STERLING

AS OF 07/18/02

- 200,752.44

- 420,000.00

- 7,480,000.00

Amount USD

- 319,697.00

- 7,740,000.00

15,640,000.00

07
Settlement
Date
Jul 19
Jul 22
JPMorgan Chase Bank
2002
Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
Buy-Back Opt
7,740,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
10,000,000 GBP CALL USD PUT
FX EUROPEAN STYLE OPTION
JUL 18, 2002 @ 1.49
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 07/18/02
Jul 22
Jul 24
Sale
Fwd FX Ctrct
- 8,480,000
15,257,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.525700000
TRADE 6/20/02 VALUE 7/24/02
Jul 24
Fwd FX Ctrct
29,070,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.453500000
TRADE 7/15/02 VALUE 7/24/02
Jul 24
Spot FX
- 44,327,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.455500000
TRADE 7/22/02 VALUE 7/24/02
U S DOLLAR
SWISS FRANC
Jul 24
Purchase
454,826.52
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
8,480,000.00
- 10,000,000.00
Amount USD
- 7,740,000.00
- 740,000.00
- 20,000,000.00
30,454,826.52
- 454,826.52

07

Settlement

Date

Jul 30

JPMorgan Chase Bank

2002

Account Number: ■■■■■■■■■■

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

July 01, 2002 - July 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Purchase Opt

875,000,000 JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 28, 2002 @ 125.

PURCHASED FX OPTION

PUT 875,000,000.00 JPY

CALL 7,000,000.00 USD

TRADE DATE 07/26/02

Jul 30

Buy-Back Opt

8,150,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 08, 2002 @ 1.63

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 07/26/02

Jul 30

Sell Option

- 37,500,000 CHF CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 20, 2002 @ 1.5

RESALE OF PURCHASED FX OPTION

TRADE DATE 07/26/02

Jul 30

Purchase

883,860

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

- 883,860.00

928,250.00

- 12,000.00

Amount USD

- 32,390.00

JPMorgan Chase Bank
2002

Account Number: ■■■■■■■■■■
FINANCIAL TRUST COMPANY INC
345 Park Avenue, New York, NY 10154-1002
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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 Stanton Christiana Road, 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, 500 Stanton Christiana Road, 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund. JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

07

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

July 01, 2002 - July 31, 2002

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Margin Account Portfolio

July 1 - July 31, 2002

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Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

07

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

July 01, 2002 - July 31, 2002

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Overview

Portfolio Summary

Market Value USD

Total

Jul 31

0.00

Estimated Annual

Income USD

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

July 01, 2002 - July 31, 2002

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IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

07

J.P. Morgan Securities Inc.

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

July 01, 2002 - July 31, 2002

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JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.