

08
2002
Confidential
FINANCIAL TRUST COMPANY INC
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J.P. Morgan Portfolios
August 1 - August 31, 2002
Table of Contents
Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
Q 30171-00-5 JPMCB
JPMSI
161121381
2
3
22
000000.0000.00.0000.000.000000000.000000
FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

08
2002
Portfolio Summary
FINANCIAL TRUST COMPANY INC
August 01, 2002 - August 31, 2002
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Portfolio Summary
Net Worth Summary

Asset
Portfolio USD
Q 30171-00-5
Assets (Long)
Cash & Short Term
Equities
Options
Liabilities (Short)
Total
Options
FX Gain/Loss
Accrued Income
Total Net Worth

Income Summary
Dividends
Total
76,935,408.74
57,944,128.41
18,889,841.58
101,438.75
- 3,743,482.15
- 3,743,482.15
73,191,926.59
218,837.61
81,334.03
73,492,098.23

Margin
Portfolio USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

76,935,408.74
57,944,128.41
18,889,841.58
101,438.75
- 3,743,482.15
- 3,743,482.15
73,191,926.59
218,837.61
81,334.03
73,492,098.23

This Period
80,772.98
80,772.98
Year to Date
128,420.94
128,420.94

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at

JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates

(unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

08

JPMorgan Chase Bank

2002

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

August 01, 2002 - August 31, 2002

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Asset Account Portfolio

August 1 - August 31, 2002

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Portfolio Summary

Cash and Short Term

Equities

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: MANNINO/DORAZIO

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JPMorgan Chase Bank
2002
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FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
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Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account

Portfolio.

Asset Allocation

75% Cash and Short Term

25% Equities

Market Value USD

Aug 31

Cash & Short Term

Equities

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

57,944,128.41

18,889,841.58

- 3,642,043.40

73,191,926.59

218,837.61

81,334.03

73,492,098.23

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

Jul 31

57,697,669.09

20,009,950.78

- 4,692,211.36

73,015,408.51

- 4,030.50

80,772.98

73,092,150.99

Tax

Cost USD

57,944,128.41

- 4,806,881.62

53,137,246.79

Estimated Annual

Income USD

962,835.42

962,835.42

Yield

%

1.7

0.0

N/A N/A

1.3

This Period USD

80,772.98

80,772.98

Year to Date USD*

128,420.94

128,420.94

Realized This Period USD Realized Year to Date USD*

- 251,773.61

- 251,773.61

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of August 31, 2002

Market value of Options is not included in pie chart.

Currency

CHF

GBP

JPY

NOK

Exchange Rate

1.5007

1.5469

118.5650

7.5324

8,523,925.52

8,523,925.52

Unrealized USD

1,164,838.57

1,164,838.57

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JPMorgan Chase Bank

2002

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FINANCIAL TRUST COMPANY INC

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Exchange Rates

Spot Rates as of August 31, 2002

Currency

SEK

Exchange Rate

9.3874

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JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[REDACTED]

Asset Account Portfolio
August 01, 2002 - August 31, 2002
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Cash and Short Term
Summary by Maturity
Current Market Value

USD
Cash
Less Than 3 Months
Total
8,745,961.40
49,198,167.01
57,944,128.41
Estimated Annual Income

USD
126,466.59
836,368.83
962,835.42

Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.

Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating

Cash
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
7-Day Annualized Yield: 1.45%
POUND STERLING

Total Cash
USD
8,745,961.01
1.00
1.00
8,745,961.01
8,745,961.01
10,664.26

GBP
0.25
1.56
1.5469
0.39
8,745,961.40
0.39
8,745,961.40
10,664.26
126,466.59
1.45

Currency/
Unit Cost
Adjusted
Account Type
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
126,466.59 1.45

08

JPMorgan Chase Bank
2002

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

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Cash and Short Term by Type

Description

Cusip/S&P/Moody's Rating

Short Term by Maturity

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

7-Day Annualized Yield: 1.69%

62826N-77-0

Total Cash and Short Term

57,944,128.41

57,944,128.41

81,334.03

0.00

962,835.42 1.66

USD 49,198,167.01

1.00

1.00

49,198,167.01

49,198,167.01

70,669.77

836,368.83

1.70

continued

Currency/

Account Type

Quantity

Unit Cost

Adjusted

Original

Market

Price

Tax Cost

Adjusted

Original

Current

Market Value USD

Accrued Interest USD

Unrealized

Gain/Loss USD

Estimated Current

Annual

Yield/

Income USD YTM %

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JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
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Options

Foreign Exchange

Description

Cusip

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

NOV 14, 2002 @ 8.6

XNOKPA-AT-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 10, 2003 @ 7.75

XNOKPA-AZ-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 18, 2002 @ 7.9

XNOKPA-BU-Z

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.21

XSEKPA-BL-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 7.62

XNOKPA-BH-Z

CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 07, 2003 @ 1.495

XCHFPA-CA-Z

CHF - 17,940,000 USD - 12,000,000.00 USD

- 380,534.12

- 380,534.12

- 284,073.62

96,460.50

NOK - 129,540,000 USD - 17,000,000.00 USD

- 750,880.00

- 750,880.00

- 422,911.83

327,968.17

SEK - 18,420,000 USD - 2,000,000.00 USD

- 97,100.00

- 97,100.00

- 82,481.44

14,618.56

NOK - 158,000,000 USD - 20,000,000.00 USD

- 632,000.00

- 632,000.00

- 194,539.08

437,460.92

NOK - 38,750,000 USD - 5,000,000.00 USD

- 314,600.00

- 314,600.00

- 146,592.41

168,007.59

Counter

Amount Currency

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

NOK - 189,200,000 USD - 22,000,000.00 USD

- 482,000.00

- 482,000.00

- 2,170.12

479,829.88

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Cusip
JPMorgan Chase Bank
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Foreign Exchange

Description

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 07, 2003 @ 9.21

XSEKPA-BR-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 07, 2003 @ 7.515

XNOKPA-BS-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 15, 2003 @ 7.35

KNOCK OUT @ 7.22

XNOKPA-BX-Z

NOK CALL USD PUT

FX AMERICAN STYLE OPTION

JAN 15, 2003 @ 7.

XNOKCA-AT-Z

JPY PUT USD CALL

FX EUROPEAN STYLE OPTION

OCT 28, 2002 @ 125.

XJPYPA-IW-Z

SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.65

XSEKPA-BU-Z

NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 19, 2003 @ 7.54

XNOKPA-CL-Z

Total Foreign Exchange

- 4,806,881.62

- 3,642,043.40

1,164,838.57

NOK - 94,250,000 USD - 12,500,000.00 USD

- 612,000.00

- 612,000.00

- 577,143.65

34,856.35

SEK - 72,375,000 USD - 7,500,000.00 USD

- 202,500.00

- 202,500.00

- 120,240.93

82,259.07

JPY

875,000,000 USD

7,000,000.00 USD

32,390.00

32,390.00

8,260.00

- 24,130.00

NOK 175,000,000 USD 25,000,000.00 USD

319,697.00

319,697.00

93,178.75

- 226,518.25

NOK - 91,875,000 USD - 12,500,000.00 USD

- 209,634.50

- 209,634.50

- 558,378.58

- 348,744.08

NOK - 127,755,000 USD - 17,000,000.00 USD

- 781,090.00

- 781,090.00

- 614,628.03

166,461.97

Counter

Amount Currency

continued

SEK - 156,570,000 USD - 17,000,000.00 USD

- 696,630.00

- 696,630.00

- 740,322.46

- 43,692.46

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

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JPMorgan Chase Bank
2002

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Exchange-listed options are valued using market prices at the close of business for statement date. Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

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JPMorgan Chase Bank

2002

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

Swiss Franc

Pound Sterling

Norwegian Krone

Swedish Krona

U S Dollar

Value in Currency

29,832,000.00

10,000,000.00

153,575,000.00

182,800,000.00

- 74,898,913.18

Gain/Loss Summary

Total Unrealized Closed

Value in USD

Total Unrealized Open

Total Unrealized Gain/Loss

547,500.01

- 328,662.40

218,837.61

Foreign Exchange Contracts

Settlement

Date

Trade Date

SPECULATIVE

SWISS FRANC

- U S DOLLAR

Jul. 11 02 Jul. 17 02 CHF

Jun. 21 02 Sep. 25 02 CHF

Jul. 22 02 Sep. 25 02 CHF

Jul. 26 02 Sep. 25 02 CHF

Total Open

- 14,975,000.00 USD

15,120,000.00 USD

44,327,000.00 USD

- 14,640,000.00 USD

29,832,000.00

POUND STERLING - U S DOLLAR

Jun. 20 02 Sep. 24 02 GBP

Jul. 12 02 Sep. 24 02 GBP

Jul. 26 02 Sep. 24 02 GBP

Total Closed

Jul. 11 02 Sep. 25 02 GBP

Total

10,000,000.00 USD

- 5,000,000.00 USD

- 5,000,000.00 USD

0.00

10,000,000.00 USD

10,000,000.00

10,101,180.44

- 10,000,000.00

- 30,517,728.06

10,000,000.00

- 20,416,547.62

- 14,925,000.00

7,697,500.00

7,775,000.00

547,500.00

- 15,534,000.00

- 14,986,500.00

1.4825

1.512

1.4525

1.464

1.502797

1.499492

1.499492

1.499492

10,101,180.44
10,083,417.63
29,561,352.75
10,000,000.00
59,745,950.82
1.4925
1.5395
1.555
1.5534
1.544720
1.544720
1.544720
1.544629
15,447,199.99
7,697,500.00
7,775,000.00
30,919,699.99
15,446,291.66
46,365,991.65
9,964,754.76
10,000,000.00
30,517,728.06
9,763,309.14
60,245,791.96
14,925,000.00
7,723,599.99
7,723,599.99
30,372,199.98
15,534,000.00
45,906,199.98
136,425.68
83,417.63
- 956,375.31
236,690.86
- 499,841.14
522,199.99
- 26,099.99
51,400.01
547,500.01
- 87,708.34
459,791.67
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

08

Trade Date
JPMorgan Chase Bank
2002

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

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Foreign Exchange Contracts
Settlement

Date
Currency
NORWEGIAN KRONE - U S DOLLAR
Jun. 21 02 Sep. 25 02 NOK
Jul. 30 02 Sep. 25 02 NOK

Total Open

continued

Amount

Counter

Currency

Counter

Amount

Contract Rate

Current Market

Forward Rate

Market Value

Receivables USD

Market Value

Payables USD

Unrealized

Gain/Loss USD

76,950,000.00 USD

76,625,000.00 USD

153,575,000.00

- 10,000,000.00

- 10,000,000.00

- 20,000,000.00

SWEDISH KRONA - U S DOLLAR

Jun. 21 02 Sep. 25 02 SEK

Jul. 12 02 Sep. 25 02 SEK

Total Open

Total Foreign Exchange Contracts

93,800,000.00 USD

89,000,000.00 USD

182,800,000.00

- 10,000,000.00

- 9,495,865.56

- 19,495,865.56

7.695

7.6625

7.559600

7.559600

10,179,110.36

10,136,118.67

20,315,229.03

9.38

9.3725

9.403523

9.403523

9,974,985.31

9,464,538.30

19,439,523.61

145,866,695.11

10,000,000.00

10,000,000.00

20,000,000.00

10,000,000.00

9,495,865.56

19,495,865.56

145,647,857.50

179,110.36

136,118.67

315,229.03

- 25,014.69

- 31,327.26

- 56,341.95

218,837.61

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2002
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Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss

S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.

Trade Activity by Type
Settlement

Date
Trade
Date
Settled
Jul 31 Aug 1 Purchase
Aug 1 Aug 5 Sell Option
Aug 6 Aug 8 Buy-Back Opt
Aug 7 Aug 9 Sell Option
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)

CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 20, 2003 @ 1.5
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ 9.25

USD
USD
USD
USD
72,173.02
- 11,250,000
7,475,000
- 92,500,000
1.00
- 72,173.02
324,686.00
- 151,000.00
92,000.00
- 130,000.00
158,555.88
- 83,900.00
194,686.00 S
7,555.88 S
8,100.00 S

Type
Amount USD
- 251,773.62
0.00

Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

08

Trade
Date
JPMorgan Chase Bank

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Trade Activity by Type
Settlement

Date
Type
Settled continued
Aug 7 Aug 9 Buy-Back Opt SEK PUT USD CALL
Aug 7 Aug 9 Write Option
Aug 19 Aug 21 Buy-Back Opt
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.65
NOK PUT USD CALL
Aug 19 Aug 21 Write Option
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35
KNOCK OUT @ 7.22
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 19, 2003 @ 7.54

USD
USD
USD
46,050,000
- 72,375,000
91,875,000
2.70
- 302,500.00
202,500.00
- 612,000.00
209,634.50
- 402,365.50 S
242,750.00
- 59,750.00 S

continued
Realized
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 94,250,000
4.90
612,000.00

08

JPMorgan Chase Bank

2002

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

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Account Transactions by Currency

Swiss Franc Activity Summary

Amount this

Period

Beginning Balance

Credits

Miscellaneous Receipts

Foreign Exchange

Debits

Foreign Exchange

Ending Balance

Swiss Franc Activity by Date

Settlement

Date

Type

Aug 20 Misc. Receipt

Quantity Description

REP: WRITE OFF OF OVERDRAFT

SWISS FRANC

.00

- 310,981,288.00

.50

.50

310,981,287.50

- .50

Amount

to Date

Realized

Amount

Gain/Loss USD

0.50

0.33

Amount USD

08

JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
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Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Foreign Exchange
Ending Balance
.00

Year to date information is calculated on a calendar year basis.

- 1,170,535.96
- 1,137,673.02
- 112,757,984.12
- 51,640,323.01
- 367,482,032.61
80,772.98
59,000.00
2,068,436.00
28,420.94
104,012,023.11
1,111,071.00
15,000,000.00
871,628,824.69
00

Amount Year
to Date USD*
U S Dollar Activity by Date

Type
Settlement
Date
Aug 1
Aug 1
Dividend
Dividend
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
JP MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
Amount USD
9,599.96
2,173.02

08

Settlement

Date

Aug 1

JPMorgan Chase Bank

2002

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio

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U S Dollar Activity by Date

Type

continued

Quantity Description

Purchase

72,173.02

J P MORGAN PRIME MONEY MARKET FUND

INSTITUTIONAL SHARES CLASS

(FUND 829)

INCOME DIVIDEND

REINVESTED @ \$1.00

J.P.MORGAN SECURITIES INC AS AGENT

TRADE DATE 07/31/02

Aug 1

Aug 2

Purchase

Sell Option

8,599.96

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

- 120,000,000 NOK CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 20, 2002 @ 8.

RESALE OF PURCHASED FX OPTION

TRADE DATE 07/31/02

Aug 2

Aug 5

Purchase

Sell Option

837,250

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

- 11,250,000 CHF CALL USD PUT

FX EUROPEAN STYLE OPTION

FEB 20, 2003 @ 1.5

RESALE OF PURCHASED FX OPTION

TRADE DATE 08/01/02

Aug 5

Purchase

324,686

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

- 324,686.00

- 837,250.00

324,686.00

- 8,599.96

837,250.00

Amount USD

- 72,173.02

08
Settlement
Date
Aug 8
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
August 01, 2002 - August 31, 2002
Page 19 of 25

U S Dollar Activity by Date

Type
continued

Quantity Description

Buy-Back Opt

7,475,000 CHF PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 07, 2003 @ 1.495

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/06/02

Aug 8

Aug 9

Sale

Buy-Back Opt

- 151,000

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

46,050,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.21

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/07/02

Aug 9

Write Option

- 72,375,000 SEK PUT USD CALL

FX EUROPEAN STYLE OPTION

DEC 20, 2002 @ 9.65

WRITTEN FX OPTION

PUT 72,375,000.00 SEK

CALL 7,500,000.00 USD

TRADE DATE 08/07/02

Aug 9

Sell Option

- 92,500,000 SEK CALL USD PUT

FX AMERICAN STYLE OPTION

NOV 27, 2002 @ 9.25

RESALE OF PURCHASED FX OPTION

TRADE DATE 08/07/02

Aug 9

Sale

- 8,000

JP MORGAN PRIME MONEY MARKET PREMIER

CLASS SWEEP FUND (350)

SWEEP DEADLINE IS 4:30 PM EST

8,000.00

92,000.00

202,500.00

151,000.00

- 302,500.00

Amount USD

- 151,000.00

08

Settlement

Date

JPMorgan Chase Bank

2002

Account Number: Q 30171-00-5

FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

August 01, 2002 - August 31, 2002

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U S Dollar Activity by Date

Type

continued

Quantity Description

Aug 21 Buy-Back Opt

91,875,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

JAN 15, 2003 @ 7.35

KNOCK OUT @ 7.22

REPURCHASE OF WRITTEN FX OPTION

TRADE DATE 08/19/02

Aug 21 Write Option

- 94,250,000 NOK PUT USD CALL

FX EUROPEAN STYLE OPTION

MAR 19, 2003 @ 7.54

WRITTEN FX OPTION

PUT 94,250,000.00 NOK

CALL 12,500,000.00 USD

TRADE DATE 08/19/02

612,000.00

Amount USD

- 612,000.00

08

JPMorgan Chase Bank
2002

Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio

August 01, 2002 - August 31, 2002

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In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at [REDACTED] as soon as you can, if you think your statement

is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as

you can why you believe it is in error or why you need more information. (3) tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will

investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have

the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, [REDACTED]. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need

more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as

investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the

money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund

represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

08

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

August 01, 2002 - August 31, 2002

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Margin Account Portfolio

August 1 - August 31, 2002

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Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

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All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

08

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

August 01, 2002 - August 31, 2002

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Overview

Portfolio Summary

Market Value USD

Total

Aug 31

0.00

Estimated Annual

Income USD

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J.P. Morgan Securities Inc.
2002
Account Number: 161121381
FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

August 01, 2002 - August 31, 2002

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IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at [REDACTED].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSIs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPM CB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

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J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

Margin Account Portfolio

August 01, 2002 - August 31, 2002

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JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.