08
2002
Confidential
FINANCIAL TRUST COMPANY INC

J.P. Morgan Portfolios
August 1 - August 31, 2002
Table of Contents

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FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

08
2002
Portfolio Summary
FINANCIAL TRUST COMPANY INC
August 01, 2002 - August 31, 2002

Portfolio Summary
Net Worth Summary
Asset
Portfolio USD
Q 30171-00-5
Assets(Long)
Cash & Short Term
Equities
Options
Liabilities (Short)
Total
Options
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
76,935,408.74
57,944,128.41
18,889,841.58
101,438.75
- 3,743,482.15
- 3,743,482.15
73,191,926.59
82,411.93
81,334.03
73,355,672.55
Margin
Portfolio USD
161121381
0.00
0.00
0.00
0.00
0.00
0.00
0.00
.00
0.00
0.00
76,935,408.74
57,944,128.41
18,889,841.58
101,438.75
- 3,743,482.15
- 3,743,482.15
73,191,926.59
82,411.93
81,334.03
73,355,672.55
This Period
80,772.98
80,772.98
Year to Date
128,420.94
128,420.94
JPMorgan provides this Portfolio Summary for informational purposes. This summary includes informati
on about assets held at
JPMCB and JPMSI in accounts listed on the front page.
Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or a
ny of its bank ot thrift affiliates
(unless otherwise indicated), and are subject to investment risks, including possible loss of the pr
incipal amount invested.
Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporati
on ("SIPC") insurance.
Total USD

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Asset Account Portfolio
August 1 - August 31, 2002
Table of Contents

EFTA01552560

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Overview
Portfolio Summary
Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.
Asset Allocation
75% Cash and Short Term
25% Equities
Market Value USD
Aug 31
Cash & Short Term
Equities
Options
Total
Foreign Exchange
Accrued Income
Total Portfolio Value
57,944,128.41
18,889,841.58
- 3,642,043.40
73,191,926.59
82,411.93
81,334.03
73,355,672.55
Income Summary
Dividends
Total
Net Gain/Loss Summary
Net Short Term Gain/Loss
Total
Market Value USD
Jul 31
57,697,669.09
20,009,950.78
- 4,692,211.36
73,015,408.51
- 4,030.50
80,772.98
73,092,150.99
Tax
Cost USD
57,944,128.41
- 4,806,881.62
53,137,246.79
Estimated Annual
Income USD
962,835.42
962,835.42
Yield
%
1.7
0.0
N/A N/A
1.3
This Period USD
80,772.98
80,772.98
Year to Date USD*
128,420.94
128,420.94
Realized This Period USD Realized Year to Date USD*
- 251,773.61
- 251,773.61
*Year to date information is calculated on a calendar year basis.
Exchange Rates

Spot Rates as of August 31, 2002
Market value of Options is not included in pie chart.
Currency
CHF
EUR
GBP
JPY
Exchange Rate
1.5007
0.9807
1.5469
118.5650
8,523,925.52
8,523,925.52
Unrealized USD
1,164,838.57
1,164,838.57

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Exchange Rates
Spot Rates as of August 31, 2002

Currency	Exchange Rate
LUF	41.1338
NOK	7.5324
SEK	9.3874

Cash and Short Term
Summary by Maturity
Current Market Value
USD
Cash
Less Than 3 Months
Total
8,745,961.40
49,198,167.01
57,944,128.41
Estimated Annual Income
USD
126,466.59
836,368.83
962,835.42
Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Cash
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
(SWEEP DEADLINE IS 4:30 PM EST)
7-Day Annualized Yield: 1.45%
POUND STERLING
Total Cash
USD
8,745,961.01
1.00
1.00
8,745,961.01
8,745,961.01
10,664.26
GBP
0.25
1.56
1.5469
0.39
8,745,961.40
0.39
8,745,961.40
10,664.26
126,466.59
1.45
Currency/
Unit Cost
Adjusted
Account Type
Quantity
Original
Market
Price
Tax Cost
Adjusted
Original
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %
Current
N/A
126,466.59 1.45

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 1.69%
62826N-77-0
Total Cash and Short Term
57,944,128.41
57,944,128.41
81,334.03
0.00
962,835.42 1.66
USD 49,198,167.01
1.00
1.00
49,198,167.01
49,198,167.01
70,669.77
836,368.83
1.70
continued
Currency/
Account Type
Quantity
Unit Cost
Adjusted
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

[redacted]

Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
USD
Total Equity
800,078
800,078
23.61
18,889,841.58
18,889,841.58
N/A
0.00
N/A
0.0

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Options
Foreign Exchange
Description
Cusip
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
XNOKPA-AT-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 10, 2003 @ 7.75
XNOKPA-AZ-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 18, 2002 @ 7.9
XNOKPA-BU-Z
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
XSEKPA-BL-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 7.62
XNOKPA-BH-Z
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
XCHFPA-CA-Z
CHF - 17,940,000 USD - 12,000,000.00 USD
- 380,534.12
- 380,534.12
- 284,073.62
96,460.50
NOK - 129,540,000 USD - 17,000,000.00 USD
- 750,880.00
- 750,880.00
- 422,911.83
327,968.17
SEK - 18,420,000 USD - 2,000,000.00 USD
- 97,100.00
- 97,100.00
- 82,481.44
14,618.56
NOK - 158,000,000 USD - 20,000,000.00 USD
- 632,000.00
- 632,000.00
- 194,539.08
437,460.92
NOK - 38,750,000 USD - 5,000,000.00 USD
- 314,600.00
- 314,600.00
- 146,592.41
168,007.59
Counter
Amount Currency
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD
NOK - 189,200,000 USD - 22,000,000.00 USD
- 482,000.00
- 482,000.00
- 2,170.12
479,829.88

08
Cusip
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002
Page 10 of 25
Foreign Exchange
Description
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21
XSEKPA-BR-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 7.515
XNOKPA-BS-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35
KNOCK OUT @ 7.22
XNOKPA-BX-Z
NOK CALL USD PUT
FX AMERICAN STYLE OPTION
JAN 15, 2003 @ 7.
XNOKCA-AT-Z
JPY PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 28, 2002 @ 125.
XJPYPA-IW-Z
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.65
XSEKPA-BU-Z
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 19, 2003 @ 7.54
XNOKPA-CL-Z
Total Foreign Exchange
- 4,806,881.62
- 3,642,043.40
1,164,838.57
NOK - 94,250,000 USD - 12,500,000.00 USD
- 612,000.00
- 612,000.00
- 577,143.65
34,856.35
SEK - 72,375,000 USD - 7,500,000.00 USD
- 202,500.00
- 202,500.00
- 120,240.93
82,259.07
JPY
875,000,000 USD
7,000,000.00 USD
32,390.00
32,390.00
8,260.00
- 24,130.00
NOK 175,000,000 USD 25,000,000.00 USD
319,697.00
319,697.00
93,178.75
- 226,518.25
NOK - 91,875,000 USD - 12,500,000.00 USD
- 209,634.50
- 209,634.50
- 558,378.58
- 348,744.08
NOK - 127,755,000 USD - 17,000,000.00 USD
- 781,090.00
- 781,090.00
- 614,628.03
166,461.97
Counter
Amount Currency

continued
SEK - 156,570,000 USD - 17,000,000.00 USD
- 696,630.00
- 696,630.00
- 740,322.46
- 43,692.46
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.
See: Important Information about Pricing and Valuations.

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary
Swiss Franc
Pound Sterling
Norwegian Krone
Swedish Krona
U S Dollar
Value in Currency
44,807,000.00
10,000,000.00
153,575,000.00
182,800,000.00
- 85,000,093.62
Gain/Loss Summary
Total Unrealized Closed
Value in USD
Total Unrealized Open
Total Unrealized Gain/Loss
547,500.01
- 465,088.08
82,411.93
Foreign Exchange Contracts
Settlement
Date
Trade Date
SPECULATIVE
SWISS FRANC
- U S DOLLAR
Jun. 21 02 Sep. 25 02 CHF
Jul. 22 02 Sep. 25 02 CHF
Jul. 26 02 Sep. 25 02 CHF
Total Open
15,120,000.00 USD
44,327,000.00 USD
- 14,640,000.00 USD
44,807,000.00
POUND STERLING - U S DOLLAR
Jun. 20 02 Sep. 24 02 GBP
Jul. 12 02 Sep. 24 02 GBP
Jul. 26 02 Sep. 24 02 GBP
Total Closed
Jul. 11 02 Sep. 25 02 GBP
Total
10,000,000.00 USD
- 5,000,000.00 USD
- 5,000,000.00 USD
0.00
10,000,000.00 USD
10,000,000.00
- 10,000,000.00
- 30,517,728.06
10,000,000.00
- 30,517,728.06
- 14,925,000.00
7,697,500.00
7,775,000.00
547,500.00
- 15,534,000.00
- 14,986,500.00
1.512
1.4525
1.464
1.499492
1.499492
1.499492
10,083,417.63
29,561,352.75
10,000,000.00
49,644,770.38
1.4925

1.5395
1.555
1.5534
1.544720
1.544720
1.544720
1.544629
15,447,199.99
7,697,500.00
7,775,000.00
30,919,699.99
15,446,291.66
46,365,991.65
10,000,000.00
30,517,728.06
9,763,309.14
50,281,037.20
14,925,000.00
7,723,599.99
7,723,599.99
30,372,199.98
15,534,000.00
45,906,199.98
83,417.63
- 956,375.31
236,690.86
- 636,266.82
522,199.99
- 26,099.99
51,400.01
547,500.01
- 87,708.34
459,791.67
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

08
Trade Date
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Foreign Exchange Contracts
Settlement
Date
Currency
NORWEGIAN KRONE - U S DOLLAR
Jun. 21 02 Sep. 25 02 NOK
Jul. 30 02 Sep. 25 02 NOK
Total Open
continued
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD
76,950,000.00 USD
76,625,000.00 USD
153,575,000.00
- 10,000,000.00
- 10,000,000.00
- 20,000,000.00
SWEDISH KRONA - U S DOLLAR
Jun. 21 02 Sep. 25 02 SEK
Jul. 12 02 Sep. 25 02 SEK
Total Open
Total Foreign Exchange Contracts
93,800,000.00 USD
89,000,000.00 USD
182,800,000.00
- 10,000,000.00
- 9,495,865.56
- 19,495,865.56
7.695
7.6625
7.559600
7.559600
10,179,110.36
10,136,118.67
20,315,229.03
9.38
9.3725
9.403523
9.403523
9,974,985.31
9,464,538.30
19,439,523.61
135,765,514.67
10,000,000.00
10,000,000.00
20,000,000.00
10,000,000.00
9,495,865.56
19,495,865.56
135,683,102.74
179,110.36
136,118.67
315,229.03
- 25,014.69
- 31,327.26
- 56,341.95
82,411.93

EFTA01552575

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Trade Activity
Realized Gain/Loss Summary
Short Term Gain/Loss
Long Term Gain/Loss
Note: indicates Short Term Realized Gain/Loss
indicates Long Term Realized Gain/Loss
S
L
Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
Trade
Date
Settlement
Date
Settled
Jul 31 Aug 1 Purchase
Aug 1 Aug 5 Sell Option
Aug 6 Aug 8 Buy-Back Opt
Aug 7 Aug 9 Sell Option
Aug 7 Aug 9 Buy-Back Opt
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 20, 2003 @ 1.5
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ 9.25
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
USD
USD
USD
USD
USD
72,173.02
- 11,250,000
7,475,000
- 92,500,000
46,050,000
1.00
- 72,173.02
324,686.00
- 151,000.00
92,000.00
- 302,500.00
- 130,000.00
158,555.88
- 83,900.00
242,750.00
194,686.00 S
7,555.88 S
8,100.00 S
- 59,750.00 S
Realized
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
Amount USD
- 251,773.62
0.00

08
Trade
Date
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002
Page 15 of 25
Settlement
Date
Realized
Type
Settled continued
Aug 7 Aug 9 Write Option
Aug 19 Aug 21 Buy-Back Opt
SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.65
NOK PUT USD CALL
Aug 19 Aug 21 Write Option
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35
KNOCK OUT @ 7.22
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 19, 2003 @ 7.54
USD
USD
- 72,375,000
91,875,000
2.70
202,500.00
- 612,000.00
209,634.50
- 402,365.50 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD
USD
- 94,250,000
4.90
612,000.00

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Account Transactions by Currency
Swiss Franc Activity Summary
Amount this
Period
Beginning Balance
Credits
Miscellaneous Receipts
Foreign Exchange
Debits
Foreign Exchange
Ending Balance
Swiss Franc Activity by Date
Settlement
Date
Type
Aug 20 Misc. Receipt
Quantity Description
REP: WRITE OFF OF OVERDRAFT
SWISS FRANC
.00
- 310,981,288.00
.50
.50
310,981,287.50
- .50
Amount
to Date
Realized
Amount
Gain/Loss USD
0.50
0.33
Amount USD

08
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Foreign Exchange
Ending Balance
.00
*Year to date information is calculated on a calendar year basis.
- 1,170,535.96
- 1,137,673.02
- 112,757,984.12
- 51,640,323.01
- 367,482,032.61
80,772.98
159,000.00
2,068,436.00
128,420.94
104,012,023.11
11,111,071.00
45,000,000.00
371,628,824.69
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Aug 1
Aug 1
Dividend
Dividend
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
Amount USD
8,599.96
72,173.02

EFTA01552580

08
Settlement
Date
Aug 1
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002
Page 18 of 25
U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
72,173.02
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ $1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 07/31/02
Aug 1
Aug 2
Purchase
Sell Option
8,599.96
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 120,000,000 NOK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 20, 2002 @ 8.
RESALE OF PURCHASED FX OPTION
TRADE DATE 07/31/02
Aug 2
Aug 5
Purchase
Sell Option
837,250
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 11,250,000 CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
FEB 20, 2003 @ 1.5
RESALE OF PURCHASED FX OPTION
TRADE DATE 08/01/02
Aug 5
Purchase
324,686
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 324,686.00
- 837,250.00
324,686.00
- 8,599.96
837,250.00
Amount USD
- 72,173.02

08
Settlement
Date
Aug 8
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002
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U S Dollar Activity by Date
Type
continued
Quantity Description
Buy-Back Opt
7,475,000 CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 1.495
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 08/06/02
Aug 8
Aug 9
Sale
Buy-Back Opt
- 151,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
46,050,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.21
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 08/07/02
Aug 9
Write Option
- 72,375,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
DEC 20, 2002 @ 9.65
WRITTEN FX OPTION
PUT 72,375,000.00 SEK
CALL 7,500,000.00 USD
TRADE DATE 08/07/02
Aug 9
Sell Option
- 92,500,000 SEK CALL USD PUT
FX AMERICAN STYLE OPTION
NOV 27, 2002 @ 9.25
RESALE OF PURCHASED FX OPTION
TRADE DATE 08/07/02
Aug 9
Sale
- 8,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
8,000.00
92,000.00
202,500.00
151,000.00
- 302,500.00
Amount USD
- 151,000.00

08
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: Q 30171-00-5
FINANCIAL TRUST COMPANY INC
[redacted]
Asset Account Portfolio
August 01, 2002 - August 31, 2002

U S Dollar Activity by Date
Type
continued
Quantity Description
Aug 21 Buy-Back Opt
91,875,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 15, 2003 @ 7.35
KNOCK OUT @ 7.22
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 08/19/02
Aug 21 Write Option
- 94,250,000 NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
MAR 19, 2003 @ 7.54
WRITTEN FX OPTION
PUT 94,250,000.00 NOK
CALL 12,500,000.00 USD
TRADE DATE 08/19/02
612,000.00
Amount USD
- 612,000.00

In Case of Errors or Questions About Your Electronic Transfers.

Contact yourMorgan Teamat one ofthe telephonenumbers on the front of this statement or write us at [redacted] as soon as you can, if you think yourstatement is wrong or if you needmore information about a transfer on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstatement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror the transferyou are unsure about, and explainas clearly as you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have the use ofmoneyduring the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan, Private Bank, [redacted]. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respectivefund families. Shares of the funds are not bank deposits and are not guaranteedby any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the moneymarketfunds seekto maintain a stable net asset valueof$1.00 pershare, there is no assurancethat they will continue to do so. The estimatedannualincome and dividendyieldfigures for mutual funds representthe funds' most recentincome dividendannualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

08
J.P. Morgan Securities Inc.
2002
Account Number: 161121381
FINANCIAL TRUST COMPANY INC
[redacted]
Margin Account Portfolio
August 01, 2002 - August 31, 2002
Page 22 of 25
Margin Account Portfolio
August 1 - August 31, 2002
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Service Specialist: MANNINO/DORAZIO

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").
Member SIPC.

08
J.P. Morgan Securities Inc.
2002
Account Number: 161121381
FINANCIAL TRUST COMPANY INC
[redacted]
Margin Account Portfolio
August 01, 2002 - August 31, 2002

Overview
Portfolio Summary
Market Value USD
Total
Aug 31
0.00
Estimated Annual
Income USD

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at ([redacted].

Please keep the following in mind when using this statement to track your JPMSI brokerage activity:

This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSIs business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon
your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers
under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs
and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

(1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
(2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates(unless explicitly stated otherwise); and
(3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating
to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will
constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at
JPMSI are protected up to an amount of $50,000,000. The first $500,000 of protection, which includes up to $100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional $900,000 of protection
for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in
custody by JPMCB are not subject to SIPC coverage.