

09
2002
Confidential
FINANCIAL TRUST COMPANY INC
Page 1 of 36
J.P. Morgan Portfolios
September 1 - September 30, 2002
Table of Contents
Page
Account Summary
Asset Account Portfolio
Margin Account Portfolio
[REDACTED] JPMCB
JPMSI
161121381
2
3
33
000000.0000.00.0000.000.000000000.000000
FINANCIAL TRUST COMPANY
ATTN: JEFFREY E EPSTEIN
C/O AMERICAN YACHT HARBOR
6100 RED HOOK, QUARTERS #B3
ST THOMAS 00802
US VIRGIN ISLDS

09
2002
Portfolio Summary
FINANCIAL TRUST COMPANY INC
September 01, 2002 - September 30, 2002
Page 2 of 36
Portfolio Summary
Net Worth Summary
Asset
Portfolio USD

██████████
Assets (Long)
Cash & Short Term
Equities
Options
Liabilities (Short)
Total
Options
FX Gain/Loss
Accrued Income
Total Net Worth
Income Summary
Dividends
Total
78,138,031.73
59,278,871.90
18,625,815.84
233,343.99
- 3,037,518.11
- 3,037,518.11
75,100,513.62
99,853.14
78,733.64
75,279,100.40

Margin
Portfolio USD
161121381

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
78,138,031.73
59,278,871.90
18,625,815.84
233,343.99
- 3,037,518.11
- 3,037,518.11
75,100,513.62
99,853.14
78,733.64
75,279,100.40
This Period
81,334.03
81,334.03
Year to Date
209,754.97
209,754.97

JPMorgan provides this Portfolio Summary for informational purposes. This summary includes information about assets held at

JPMCB and JPMSI in accounts listed on the front page.

Securities are not bank deposits or FDIC insured, are not obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates

(unless otherwise indicated), and are subject to investment risks, including possible loss of the principal amount invested.

Assets held in custody by JPMCB are not protected under the Securities Investor Protection Corporation ("SIPC") insurance.

Total USD

09

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 3 of 36

Asset Account Portfolio

September 1 - September 30, 2002

Table of Contents

Portfolio Summary

Cash and Short Term

Equities

Options

Outstanding Foreign Exchange Contracts

Trade Activity

Account Transactions

Account Officers

Service Specialist: MANNINO/DORAZIO

Page

4

6

8

9

13

14

17

09

JPMorgan Chase Bank
2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 4 of 36

Overview

Portfolio Summary

Except for the Deposit Account (if elected), and the cash in your Asset Account, which are insured deposits with JPMCB, none of the investments referred to in this statement of your Asset Account, including mutual funds, are FDIC insured or bank deposits, obligations of or guaranteed by JPMCB or any of its bank or thrift affiliates (unless otherwise indicated). Such securities and other investments are subject to investment risks, including possible loss of the principal amount invested. See "Important Information about your JPMSI Brokerage Account" at the end of this Asset Account Portfolio.

Asset Allocation

76% Cash and Short Term

24% Equities

Market Value USD

Sep 30

Cash & Short Term

Equities

Options

Total

Foreign Exchange

Accrued Income

Total Portfolio Value

59,278,871.90

18,625,815.84

- 2,804,174.12

75,100,513.62

99,853.14

78,733.64

75,279,100.40

Income Summary

Dividends

Total

Net Gain/Loss Summary

Net Short Term Gain/Loss

Total

Market Value USD

Aug 31

57,944,128.41

18,889,841.58

- 3,642,043.40

73,191,926.59

218,837.61

81,334.03

73,492,098.23

Tax

Cost USD

59,278,871.90

- 4,380,958.41

54,897,913.49

Estimated Annual

Income USD

982,215.22

982,215.22

Yield

%

1.7

0.0

N/A N/A

1.3

This Period USD

81,334.03

81,334.03

Year to Date USD*

209,754.97

209,754.97

Realized This Period USD Realized Year to Date USD*

1,679,332.67

1,679,332.67

*Year to date information is calculated on a calendar year basis.

Exchange Rates

Spot Rates as of September 30, 2002
Market value of Options is not included in pie chart.
Currency
CHF
GBP
HKD
JPY
Exchange Rate
1.4732
1.5726
7.7996
121.7400
10,203,258.19
10,203,258.19
Unrealized USD
1,576,784.53
1,576,784.53

09

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 5 of 36

Exchange Rates

Spot Rates as of September 30, 2002

Currency

MXN

NOK

SEK

Exchange Rate

10.2295

7.4108

9.2725

09
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 ██████████, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 6 of 36
 Cash and Short Term
 Summary by Maturity
 Current Market Value
 USD
 Cash
 Less Than 3 Months
 Total
 10,010,035.12
 49,268,836.78
 59,278,871.90
 Estimated Annual Income
 USD
 144,645.00
 837,570.22
 982,215.22
 Current yield is displayed for instruments with no maturity and YTM on market is displayed for instruments that mature.
 Cash and Short Term by Type
 Description
 Cusip/S&P/Moody's Rating
 Cash
 JP MORGAN PRIME MONEY MARKET PREMIER
 CLASS SWEEP FUND (350)
 (SWEEP DEADLINE IS 4:30 PM EST)
 7-Day Annualized Yield: 1.45%
 POUND STERLING
 Total Cash
 USD 10,010,034.73
 1.00
 1.00
 10,010,034.73
 10,010,034.73
 10,668.41
 GBP
 0.25
 1.56
 1.5726
 0.39
 10,010,035.12
 0.39
 10,010,035.12
 10,668.41
 144,645.00
 1.45
 Currency/
 Unit Cost
 Adjusted
 Account Type
 Quantity
 Original
 Market
 Price
 Tax Cost
 Adjusted
 Original
 Market Value USD
 Accrued Interest USD
 Unrealized
 Gain/Loss USD
 Estimated Current
 Annual
 Yield/
 Income USD YTM %
 Current
 N/A
 144,645.00 1.44

09
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
██████████, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 7 of 36
Cash and Short Term by Type
Description
Cusip/S&P/Moody's Rating
Short Term by Maturity
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
7-Day Annualized Yield: 1.69%
62826N-77-0
Total Cash and Short Term
59,278,871.90
59,278,871.90
78,733.64
0.00
982,215.22 1.66
USD 49,268,836.78
1.00
1.00
49,268,836.78
49,268,836.78
68,065.23
837,570.22
1.70
continued
Currency/
Account Type
Quantity
Unit Cost
Adjusted
Original
Market
Price
Tax Cost
Adjusted
Original
Current
Market Value USD
Accrued Interest USD
Unrealized
Gain/Loss USD
Estimated Current
Annual
Yield/
Income USD YTM %

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 8 of 36
Equities
Equity Holdings in Alphabetical Order
Description
Cusip/Symbol
Currency/
Account Type
Quantity
Unit
Cost
Current Market
Price
Tax Cost
Current Market
Value USD
USD Accrued Dividends USD
Estimated
Unrealized
Gain/Loss USD
Annual Dividend
Income USD Yield %
TOO INC
890333-10-7 TOO
USD
Total Equity
800,078
800,078
23.28
18,625,815.84
18,625,815.84
N/A
0.00
N/A
0.0

09
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 [REDACTED], New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 9 of 36
 Options
 Foreign Exchange
 Description
 Cusip
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 10, 2003 @ 7.75
 XNOKPA-AZ-Z
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 18, 2002 @ 7.9
 XNOKPA-BU-Z
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 20, 2002 @ 9.21
 XSEKPA-BL-Z
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 20, 2002 @ 7.62
 XNOKPA-BH-Z
 CHF PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 07, 2003 @ 1.495
 XCHFPA-CA-Z
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 07, 2003 @ 7.515
 XNOKPA-BS-Z
 NOK - 127,755,000 USD - 17,000,000.00 USD
 - 781,090.00
 - 781,090.00
 - 359,793.85
 421,296.15
 CHF - 17,940,000 USD - 12,000,000.00 USD
 - 380,534.12
 - 380,534.12
 - 170,295.09
 210,239.03
 NOK - 129,540,000 USD - 17,000,000.00 USD
 - 750,880.00
 - 750,880.00
 - 203,752.17
 547,127.83
 SEK - 18,420,000 USD - 2,000,000.00 USD
 - 97,100.00
 - 97,100.00
 - 53,718.43
 43,381.57
 NOK - 158,000,000 USD - 20,000,000.00 USD
 - 632,000.00
 - 632,000.00
 - 63,858.86
 568,141.14
 Counter
 Amount Currency
 Counter Premium
 Amount Currency
 Premium
 Local
 Premium
 USD
 Current Market
 Value USD
 Unrealized
 Gain/Loss USD
 NOK - 38,750,000 USD - 5,000,000.00 USD
 - 314,600.00
 - 314,600.00
 - 88,939.78
 225,660.22

09
 Cusip
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 ██████████, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 10 of 36
 Foreign Exchange
 Description
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 15, 2003 @ 7.35
 KNOCK OUT @ 7.22
 XNOKPA-BX-Z
 NOK CALL USD PUT
 FX AMERICAN STYLE OPTION
 JAN 15, 2003 @ 7.
 XNOKCA-AT-Z
 JPY PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 28, 2002 @ 125.
 XJPYPA-IW-Z
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 DEC 20, 2002 @ 9.65
 XSEKPA-BU-Z
 NOK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 MAR 19, 2003 @ 7.54
 XNOKPA-CL-Z
 MXN PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 14, 2002 @ 10.05
 XMXNPA-AJ-Z
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 07, 2003 @ 9.3
 XSEKPA-BV-Z
 SEK - 186,000,000 USD - 20,000,000.00 USD
 - 503,500.00
 - 503,500.00
 - 574,780.92
 - 71,280.92
 MXN - 100,500,000 USD - 10,000,000.00 USD
 - 114,500.00
 - 114,500.00
 - 226,720.97
 - 112,220.97
 NOK - 94,250,000 USD - 12,500,000.00 USD
 - 612,000.00
 - 612,000.00
 - 397,728.40
 214,271.60
 SEK - 72,375,000 USD - 7,500,000.00 USD
 - 202,500.00
 - 202,500.00
 - 57,069.86
 145,430.14
 JPY
 875,000,000 USD
 7,000,000.00 USD
 32,390.00
 32,390.00
 19,040.00
 - 13,350.00
 NOK 175,000,000 USD 25,000,000.00 USD
 319,697.00
 319,697.00
 86,471.00
 - 233,226.00
 Counter
 Amount Currency
 continued
 NOK - 91,875,000 USD - 12,500,000.00 USD
 - 209,634.50
 - 209,634.50

- 343,866.08
- 134,231.58
Counter Premium
Amount Currency
Premium
Local
Premium
USD
Current Market
Value USD
Unrealized
Gain/Loss USD

09
Cusip
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 11 of 36

Foreign Exchange
Description
P CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 24, 2002 @ 1.48
XCHFCA-CF-Z
HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
XHKDPA-AH-Z
HKD CALL USD PUT
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.8
XHKDCA-AC-Z
P CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 21, 2002 @ 1.48
XCHFPA-CJ-Z

Total Foreign Exchange

Exchange-listed options are valued using market prices at the close of business for statement date.
Over-The-Counter (OTC) options are valued at Mid-Market, unless otherwise agreed.

See: Important Information about Pricing and Valuations.

- 4,380,958.41
- 2,804,174.12
1,576,784.53
CHF - 22,807,000 USD - 15,410,135.14 USD
- 208,037.00
- 208,037.00
0.00
208,037.00
HKD - 156,000,000 USD - 20,000,000.00 USD
- 127,575.00
- 127,575.00
- 83,366.40
44,208.60
HKD 156,660,000 USD 20,000,000.00 USD
312,280.00
312,280.00
127,832.99
- 184,447.01

Counter

Amount Currency

continued

CHF - 22,000,000 USD - 14,864,864.86 USD
- 111,374.79
- 111,374.79
- 413,627.30
- 302,252.51

Counter Premium

Amount Currency

Premium

Local

Premium

USD

Current Market

Value USD

Unrealized

Gain/Loss USD

09

JPMorgan Chase Bank
2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 12 of 36

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement

and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or

securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to

calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility

for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information

purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

09
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
██████████, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 13 of 36
Outstanding Foreign Exchange Contracts
Net Currency Exposure Summary
Swiss Franc
Norwegian Krone
U S Dollar
Value in Currency
44,807,000.00
77,000,000.00
- 40,689,804.28
Gain/Loss Summary
Total Unrealized Open
Total Unrealized Gain/Loss
Value in USD
99,853.14
99,853.14
Foreign Exchange Contracts
Settlement
Date
Trade Date
SPECULATIVE
SWISS FRANC
- U S DOLLAR
Sep. 23 02 Oct. 24 02 CHF
44,807,000.00 USD
NORWEGIAN KRONE - U S DOLLAR
Sep. 23 02 Oct. 24 02 NOK
Total Foreign Exchange Contracts
77,000,000.00 USD
- 30,439,538.04
- 10,250,266.24
1.472
7.512
1.471996
7.439588
30,439,622.50
10,350,034.92
40,789,657.42
30,439,538.04
10,250,266.24
40,689,804.28
84.46
99,768.68
99,853.14
Currency
Amount
Counter
Currency
Counter
Amount
Contract Rate
Current Market
Forward Rate
Market Value
Receivables USD
Market Value
Payables USD
Unrealized
Gain/Loss USD

09
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 ██████████, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 14 of 36
 Trade Activity
 Realized Gain/Loss Summary
 Short Term Gain/Loss
 Long Term Gain/Loss
 Note: indicates Short Term Realized Gain/Loss
 indicates Long Term Realized Gain/Loss
 S
 L
 Capital gains and losses on sales with missing or incomplete tax cost are identified with N/A.
 Trade
 Date
 Settlement
 Date
 Settled
 Aug 30 Sep 3 Purchase
 Sep 12 Sep 17 Write Option
 Sep 20 Sep 24 Buy-Back Opt
 Sep 20 Sep 24 Write Option
 Sep 23 Sep 25 Write Option
 J P MORGAN PRIME MONEY MARKET FUND
 INSTITUTIONAL SHARES CLASS
 (FUND 829)
 MXN PUT USD CALL
 FX EUROPEAN STYLE OPTION
 OCT 14, 2002 @ 10.05
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 JAN 07, 2003 @ 9.21
 SEK PUT USD CALL
 FX EUROPEAN STYLE OPTION
 FEB 07, 2003 @ 9.3
 CHF CALL USD PUT
 FX EUROPEAN STYLE OPTION
 OCT 24, 2002 @ 1.48
 USD
 USD
 USD
 USD
 USD
 70,669.77
 - 100,500,000
 156,570,000
 - 186,000,000
 - 44,807,000
 2.52
 0.75
 1.00
 1.15
 - 70,669.77
 114,500.00
 - 473,500.00
 503,500.00
 226,835.00
 696,630.00
 223,130.00 S
 Realized
 Type
 Description
 Currency
 Quantity
 Price/Unit Market Cost/Proceeds
 Tax Cost
 Gain/Loss USD
 Amount USD
 1,656,984.26
 0.00

09
Trade
Date
JPMorgan Chase Bank
2002
Account Number: ██████████
FINANCIAL TRUST COMPANY INC
██████████, New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 15 of 36
Settlement
Date
Realized
Type
Settled continued
Sep 25 Sep 27 Write Option
Sep 25 Sep 27 Purchase Opt
Sep 25 Sep 27 Buy-Back Opt
HKD CALL USD PUT
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.8
HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
Trade
Date
Estimated
Settlement
Date
Pending
Sep 30 Oct 2 Buy-Back Opt CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 24, 2002 @ 1.48
Sep 30 Oct 2 Write Option
CHF PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 21, 2002 @ 1.48
Trade
Date
Settlement
Date
Counter
Currency
Settled Foreign Exchange Contracts
SPECULATIVE
SWISS FRANC
Jun 21 02 Sep 25 02
Sep 25 02
Sep 25 02
Jul 22 02
Jul 26 02
- U S DOLLAR
CHF 15,120,000.00 USD - 10,000,000.00
CHF 44,327,000.00 USD - 30,517,728.06
CHF - 14,640,000.00 USD 10,000,000.00
1.512000
1.452500
1.464000
1.495400
1.495400
1.495400
- 10,000,000.00
- 30,517,728.06
10,000,000.00
10,111,007.08
29,642,236.19
- 9,790,022.73
111,007.08
- 875,491.87
209,977.27
Amount Currency
Counter
Amount
Contract Rate
Revaluation

Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
USD
- 22,807,000
1.35
208,037.00
USD
22,807,000
0.00
- 208,037.00
115,460.21
- 92,576.79 S
Realized Gain/Loss
Type
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
USD
USD
USD
USD
- 156,000,000
156,660,000
189,200,000
0.64
1.56
127,575.00
- 312,280.00
- 4,200.00
482,000.00
477,800.00 S
Description
Currency
Quantity
Price/Unit Market Cost/Proceeds
Tax Cost
Gain/Loss USD

09
 Date
 JPMorgan Chase Bank
 2002
 Account Number: ██████████
 FINANCIAL TRUST COMPANY INC
 ██████████, New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 16 of 36
 Settled Foreign Exchange Contracts
 Trade
 Settlement
 Date
 Currency
 Sep 23 02 Sep 25 02
 POUND STERLING - U S DOLLAR
 Jun 20 02 Sep 24 02
 Sep 24 02
 Sep 24 02
 Sep 25 02
 Jul 12 02
 Jul 26 02
 Jul 11 02
 Sep 24 02 Sep 25 02
 JAPANESE YEN
 Sep 13 02 Sep 25 02
 Sep 24 02 Sep 25 02
 Counter
 Amount Currency
 continued
 CHF - 44,807,000.00 USD 30,398,236.09
 GBP 10,000,000.00 USD - 14,925,000.00
 GBP - 5,000,000.00 USD
 GBP - 5,000,000.00 USD
 1.474000
 7,697,500.00
 7,775,000.00
 GBP 10,000,000.00 USD - 15,534,000.00
 GBP - 10,000,000.00 USD 15,560,000.00
 - NORWEGIAN KRONE
 JPY - 604,500,000.00 NOK 37,500,000.00
 JPY 604,500,000.00 NOK - 36,636,363.64
 NORWEGIAN KRONE - U S DOLLAR
 Jun 21 02 Sep 25 02
 Sep 25 02
 Jul 30 02
 Sep 18 02 Sep 25 02
 Sep 23 02 Sep 25 02
 Sep 24 02 Sep 25 02
 16.120000
 16.500000
 122.795000
 7.483450
 123.355000
 7.483450
 NOK 76,950,000.00 USD - 10,000,000.00
 NOK 76,625,000.00 USD - 10,000,000.00
 NOK - 76,575,000.00 USD 10,152,469.34
 NOK - 77,000,000.00 USD 10,280,373.83
 NOK
 - 863,636.36 USD
 SWEDISH KRONA - U S DOLLAR
 Jun 21 02 Sep 25 02
 Sep 25 02
 Jul 12 02
 Sep 18 02 Sep 25 02
 SEK 93,800,000.00 USD - 10,000,000.00
 SEK 89,000,000.00 USD - 9,495,865.56
 SEK - 182,800,000.00 USD 19,564,403.06
 115,590.76
 7.695000
 7.662500
 7.542500
 7.490000
 7.471500
 9.380000
 9.372500
 9.343500

7.483450
7.483450
7.483450
7.483450
9.331600
9.331600
9.331600
- 4,922,838.87
4,900,490.45
5,011,057.73
- 4,895,651.55
88,218.86
4,838.90
1.492500
1.539500
1.555000
1.553400
1.556000
1.495400
1.557100
1.557100
1.557100
1.561100
1.561100
30,398,236.09 - 29,963,220.54
- 14,925,000.00
7,697,500.00
7,775,000.00
- 15,534,000.00
15,571,000.01
- 7,785,500.00
- 7,785,500.00
15,611,000.10
15,560,000.00 - 15,611,000.10
435,015.55
646,000.01
- 88,000.00
- 10,500.00
77,000.10
- 51,000.10
Counter
Amount
Contract Rate
Revaluation
Rate
Contracted/
Base Amount USD
Revalued
Amount USD
Realized
Gain/Loss USD
- 10,000,000.00
- 10,000,000.00
10,282,690.47
10,239,261.30
10,152,469.34 - 10,232,579.89
10,280,373.83 - 10,289,371.88
115,590.76
- 10,000,000.00
- 9,495,865.56
- 115,406.18
10,051,866.77
9,537,485.53
19,564,403.06 - 19,589,352.30
282,690.47
239,261.30
- 80,110.55
- 8,998.05
184.58
51,866.77
41,619.97
- 24,949.24

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 17 of 36
Account Transactions by Currency
Japanese Yen Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Japanese Yen Activity by Date
Settlement
Date
Type
Sep 25 Fwd FX Ctrct
Quantity Description
37,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL JPY
CONTRACT RATE : 16.120000000
TRADE 9/13/02 VALUE 9/25/02
Sep 25 Spot FX
- 36,636,363.64
SPOT CURRENCY TRANSACTION - BUY
BUY JPY SELL NOK
SPOT RATE : 123.355000000
TRADE 9/24/02 VALUE 9/25/02
JAPANESE YEN
NORWEGIAN KRONE
.00
604,500,000.00
- 604,500,000.00
.00
22,348.42
604,500,000.00
- 604,500,000.00
Amount
to Date
Realized
Amount
Gain/Loss USD
22,348.42 - 604,500,000.00
- 4,922,838.87
Amount USD
604,500,000.00
4,900,490.45

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 18 of 36
Account Transactions by Currency
Norwegian Krone Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Norwegian Krone Activity by Date
Settlement
Date
Type
Sep 25 Fwd FX Ctrct
Quantity Description
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.695000000
TRADE 6/21/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.662500000
TRADE 7/30/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
- 604,500,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL JPY
CONTRACT RATE : 16.120000000
TRADE 9/13/02 VALUE 9/25/02
.00
191,075,000.00
- 191,075,000.00
.00
663,240,580.00
- 663,240,580.00
Amount
to Date
Realized
Amount
Gain/Loss USD
76,950,000.00
10,282,690.47
Amount USD
76,625,000.00
10,239,261.30
37,500,000.00
5,011,057.73

09

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 19 of 36

Norwegian Krone Activity by Date

Settlement

continued

Realized

Type

Sep 25 Fwd FX Ctrct

Quantity Description

10,152,469.34

SETTLE FORWARD CURRENCY CONTRACT

BUY USD SELL NOK

CONTRACT RATE : 7.542500000

TRADE 9/18/02 VALUE 9/25/02

Sep 25 Spot FX

10,280,373.83

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 7.490000000

TRADE 9/23/02 VALUE 9/25/02

U S DOLLAR

NORWEGIAN KRONE

Sep 25 Spot FX

115,590.76

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL NOK

SPOT RATE : 7.471500000

TRADE 9/24/02 VALUE 9/25/02

U S DOLLAR

NORWEGIAN KRONE

Sep 25 Spot FX

604,500,000

SPOT CURRENCY TRANSACTION - SALE

BUY JPY SELL NOK

SPOT RATE : 7.476060613

TRADE 9/24/02 VALUE 9/25/02

JAPANESE YEN

NORWEGIAN KRONE

- 36,636,363.64

- 4,900,490.45

- 863,636.36

- 115,590.76

Gain/Loss USD

- 76,575,000.00

- 10,232,579.89

Amount

Amount USD

- 77,000,000.00

- 10,280,373.83

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 20 of 36
Account Transactions by Currency
Pound Sterling Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Foreign Exchange Gains/Losses
Pound Sterling Activity by Date
Settlement
Date
Type
Sep 24 Fwd FX Ctrct
Quantity Description
- 14,925,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.492500000
TRADE 6/20/02 VALUE 9/24/02
Sep 24 Fwd FX Ctrct
7,697,500
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.539500000
TRADE 7/12/02 VALUE 9/24/02
Sep 24 Fwd FX Ctrct
7,775,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.555000000
TRADE 7/26/02 VALUE 9/24/02
- 0.01
.25
20,000,000.00
- 20,000,000.00
.25
- .01
69,063,079.25
- 69,063,079.00
Amount
to Date
Realized
Amount
Gain/Loss USD
10,000,000.00
15,571,000.01
Amount USD
- 5,000,000.00
- 7,785,500.00
- 5,000,000.00
- 7,785,500.00

09

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 21 of 36

Pound Sterling Activity by Date

Settlement

continued

Realized

Type

Sep 25 Fwd FX Ctrct

Quantity Description

- 15,534,000

SETTLE FORWARD CURRENCY CONTRACT

BUY GBP SELL USD

CONTRACT RATE : 1.553400000

TRADE 7/11/02 VALUE 9/25/02

Sep 25 Spot FX

15,560,000

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL GBP

SPOT RATE : 1.556000000

TRADE 9/24/02 VALUE 9/25/02

U S DOLLAR

POUND STERLING

Gain/Loss USD

10,000,000.00

15,611,000.10

Amount

Amount USD

- 10,000,000.00

- 15,560,000.00

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 22 of 36
Account Transactions by Currency
Swedish Krona Activity Summary
Amount this
Period
Beginning Balance
Credits
Debits
Foreign Exchange
Foreign Exchange
Ending Balance
Swedish Krona Activity by Date
Settlement
Date
Type
Sep 25 Fwd FX Ctrct
Quantity Description
- 10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.380000000
TRADE 6/21/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
- 9,495,865.56
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.372500000
TRADE 7/12/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
19,564,403.06
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL SEK
CONTRACT RATE : 9.343500000
TRADE 9/18/02 VALUE 9/25/02
.00
182,800,000.00
- 182,800,000.00
.00
595,715,760.00
- 595,715,760.00
Amount
to Date
Realized
Amount
Gain/Loss USD
93,800,000.00
10,051,866.77
Amount USD
89,000,000.00
9,537,485.53
- 182,800,000.00
- 19,589,352.30

09
 JPMorgan Chase Bank
 2002
 Account Number: [REDACTED]
 FINANCIAL TRUST COMPANY INC
 [REDACTED], New York, NY 10154-1002
 Asset Account Portfolio
 September 01, 2002 - September 30, 2002
 Page 23 of 36
 Account Transactions by Currency
 Swiss Franc Activity Summary
 Amount this
 Period
 Beginning Balance
 Credits
 Miscellaneous Receipts
 Foreign Exchange
 Debits
 Foreign Exchange
 Ending Balance
 Swiss Franc Activity by Date
 Settlement
 Date
 Type
 Sep 25 Fwd FX Ctrct
 Quantity Description
 - 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.512000000
 TRADE 6/21/02 VALUE 9/25/02
 Sep 25 Fwd FX Ctrct
 - 30,517,728.06
 SETTLE FORWARD CURRENCY CONTRACT
 BUY CHF SELL USD
 CONTRACT RATE : 1.452500000
 TRADE 7/22/02 VALUE 9/25/02
 Sep 25 Fwd FX Ctrct
 10,000,000
 SETTLE FORWARD CURRENCY CONTRACT
 BUY USD SELL CHF
 CONTRACT RATE : 1.464000000
 TRADE 7/26/02 VALUE 9/25/02
 - 59,447,000.00
 .00
 - 370,428,288.00
 .50
 59,447,000.00
 370,428,287.50
 .00
 Amount
 to Date
 Realized
 Amount
 Gain/Loss USD
 15,120,000.00
 10,111,007.08
 Amount USD
 44,327,000.00
 29,642,236.19
 - 14,640,000.00
 - 9,790,022.73

09

Date

JPMorgan Chase Bank

2002

Account Number: [REDACTED]

FINANCIAL TRUST COMPANY INC

[REDACTED], New York, NY 10154-1002

Asset Account Portfolio

September 01, 2002 - September 30, 2002

Page 24 of 36

Swiss Franc Activity by Date

Settlement

continued

Realized

Type

Sep 25 Spot FX

Quantity Description

30,398,236.09

SPOT CURRENCY TRANSACTION - SALE

BUY USD SELL CHF

SPOT RATE : 1.474000000

TRADE 9/23/02 VALUE 9/25/02

U S DOLLAR

SWISS FRANC

Gain/Loss USD

- 44,807,000.00

- 30,398,236.09

Amount

Amount USD

09
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 25 of 36
Account Transactions by Currency
U S Dollar Activity Summary
Amount this
Period USD
Beginning Balance
Credits
Dividends
Sweep Account Sales
Sales, Maturities, Redemptions
Miscellaneous Receipts
Foreign Exchange
Debits
Sweep Account Purchases
Purchases of Securities
Foreign Exchange
Ending Balance
- 1,452,978.72
- 860,649.77
- 110,472,593.62
.00
*Year to date information is calculated on a calendar year basis.
- 114,210,962.84
- 52,500,972.78
- 477,954,626.23
81,334.03
188,905.00
972,410.00
111,543,573.08
209,754.97
104,200,928.11
12,083,481.00
45,000,000.00
483,172,397.77
.00
Amount Year
to Date USD*
U S Dollar Activity by Date
Type
Settlement
Date
Sep 3
Sep 3
Dividend
Dividend
Quantity Description
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
Amount USD
10,664.26
70,669.77

09
Settlement
Date
Sep 3
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 26 of 36
U S Dollar Activity by Date
Type
continued
Quantity Description
Purchase
70,669.77
J P MORGAN PRIME MONEY MARKET FUND
INSTITUTIONAL SHARES CLASS
(FUND 829)
INCOME DIVIDEND
REINVESTED @ \$1.00
J.P.MORGAN SECURITIES INC AS AGENT
TRADE DATE 08/30/02
Sep 3
Purchase
Sep 17 Write Option
10,664.26
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 100,500,000 MXN PUT USD CALL
FX EUROPEAN STYLE OPTION
OCT 14, 2002 @ 10.05
WRITTEN FX OPTION
PUT 100,500,000.00 MXN
CALL 10,000,000.00 USD
TRADE DATE 09/12/02
Sep 17 Purchase
Sep 24 Fwd FX Ctrct
114,500
10,000,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.492500000
TRADE 6/20/02 VALUE 9/24/02
Sep 24 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.539500000
TRADE 7/12/02 VALUE 9/24/02
- 114,500.00
- 14,925,000.00
- 10,664.26
114,500.00
Amount USD
- 70,669.77
7,697,500.00

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 27 of 36
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 24 Fwd FX Ctrct
- 5,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL GBP
CONTRACT RATE : 1.555000000
TRADE 7/26/02 VALUE 9/24/02
Sep 24 Buy-Back Opt
156,570,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
JAN 07, 2003 @ 9.21
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/20/02
Sep 24 Write Option
- 186,000,000 SEK PUT USD CALL
FX EUROPEAN STYLE OPTION
FEB 07, 2003 @ 9.3
WRITTEN FX OPTION
PUT 186,000,000.00 SEK
CALL 20,000,000.00 USD
TRADE DATE 09/20/02
Sep 24 Purchase
Sep 25 Fwd FX Ctrct
577,500
76,950,000
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.695000000
TRADE 6/21/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
93,800,000
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.380000000
TRADE 6/21/02 VALUE 9/25/02
- 577,500.00
- 10,000,000.00
503,500.00
Amount USD
7,775,000.00
- 473,500.00
- 10,000,000.00

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 28 of 36
U S Dollar Activity by Date

Type
continued
Quantity Description
Sep 25 Fwd FX Ctrct
15,120,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.512000000
TRADE 6/21/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
10,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY GBP SELL USD
CONTRACT RATE : 1.553400000
TRADE 7/11/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
89,000,000
SETTLE FORWARD CURRENCY CONTRACT
BUY SEK SELL USD
CONTRACT RATE : 9.372500000
TRADE 7/12/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
44,327,000
SETTLE FORWARD CURRENCY CONTRACT
BUY CHF SELL USD
CONTRACT RATE : 1.452500000
TRADE 7/22/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
- 14,640,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL CHF
CONTRACT RATE : 1.464000000
TRADE 7/26/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
76,625,000
SETTLE FORWARD CURRENCY CONTRACT
BUY NOK SELL USD
CONTRACT RATE : 7.662500000
TRADE 7/30/02 VALUE 9/25/02
Sep 25 Fwd FX Ctrct
- 76,575,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL NOK
CONTRACT RATE : 7.542500000
TRADE 9/18/02 VALUE 9/25/02
Amount USD
- 10,000,000.00
- 15,534,000.00
- 9,495,865.56
- 30,517,728.06
10,000,000.00
- 10,000,000.00
10,152,469.34

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 29 of 36
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 25 Fwd FX Ctrct
- 182,800,000
SETTLE FORWARD CURRENCY CONTRACT
BUY USD SELL SEK
CONTRACT RATE : 9.343500000
TRADE 9/18/02 VALUE 9/25/02
Sep 25 Spot FX
- 44,807,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL CHF
SPOT RATE : 1.474000000
TRADE 9/23/02 VALUE 9/25/02
U S DOLLAR
SWISS FRANC
Sep 25 Spot FX
- 77,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 7.490000000
TRADE 9/23/02 VALUE 9/25/02
U S DOLLAR
Sep 25 Write Option
- 44,807,000
NORWEGIAN KRONE
CHF CALL USD PUT
FX EUROPEAN STYLE OPTION
OCT 24, 2002 @ 1.48
WRITTEN FX OPTION
CALL 44,807,000.00 CHF
PUT 30,275,000.00 USD
TRADE DATE 09/23/02
Sep 25 Purchase
750,314.46
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
- 750,314.46
Amount USD
19,564,403.06
30,398,236.09
10,280,373.83
226,835.00

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 30 of 36
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 25 Spot FX
- 10,000,000
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL GBP
SPOT RATE : 1.556000000
TRADE 9/24/02 VALUE 9/25/02
U S DOLLAR
POUND STERLING
Sep 25 Spot FX
- 863,636.36
SPOT CURRENCY TRANSACTION - SALE
BUY USD SELL NOK
SPOT RATE : 7.471500000
TRADE 9/24/02 VALUE 9/25/02
U S DOLLAR
Sep 27 Buy-Back Opt
189,200,000
NORWEGIAN KRONE
NOK PUT USD CALL
FX EUROPEAN STYLE OPTION
NOV 14, 2002 @ 8.6
REPURCHASE OF WRITTEN FX OPTION
TRADE DATE 09/25/02
Sep 27 Purchase Opt
156,660,000 HKD PUT USD CALL
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.833
PURCHASED FX OPTION
PUT 156,660,000.00 HKD
CALL 20,000,000.00 USD
TRADE DATE 09/25/02
Sep 27 Write Option
- 156,000,000 HKD CALL USD PUT
FX EUROPEAN STYLE OPTION
SEP 23, 2004 @ 7.8
WRITTEN FX OPTION
CALL 156,000,000.00 HKD
PUT 20,000,000.00 USD
TRADE DATE 09/25/02
127,575.00
- 312,280.00
115,590.76
Amount USD
15,560,000.00
- 4,200.00

09
Settlement
Date
JPMorgan Chase Bank
2002
Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002
Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 31 of 36
U S Dollar Activity by Date
Type
continued
Quantity Description
Sep 27 Sale
- 188,905
JP MORGAN PRIME MONEY MARKET PREMIER
CLASS SWEEP FUND (350)
SWEEP DEADLINE IS 4:30 PM EST
Amount USD
188,905.00

JPMorgan Chase Bank
2002

Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC
[REDACTED], New York, NY 10154-1002

Asset Account Portfolio
September 01, 2002 - September 30, 2002
Page 32 of 36

In Case of Errors or Questions About Your Electronic Transfers.

Contact your Morgan Team at one of the telephone numbers on the front of this statement or write us at 500 [REDACTED], 1/OPS, Newark, DE 19713-2107 as soon as you can, if you think your statement is wrong or if you need more information about a transfer on the statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is in error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (20 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error, so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your line of credit.

If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the error and send it to: JPMorgan,

Private Bank, [REDACTED], 1/OPS3, Newark, DE 19713-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared is sent. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds J.P.Morgan Funds Distributor, Inc. is the distributor of the J.P.Morgan Funds and American Century Investment Services Inc. is the distributor of the American Century Funds. JPMorgan Investment Management Inc. and American Century Investment Management serve as investment advisors to their respective fund families. Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC. Return and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized.

If you have chosen one of the sweep mutual funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund; positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund; and positions in the Tax Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax Exempt Money Market Fund.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, J.P. Morgan Trust Company, N.A. and J.P. Morgan Securities Inc.

09

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

September 01, 2002 - September 30, 2002

Page 33 of 36

Margin Account Portfolio

September 1 - September 30, 2002

Table of Contents

Portfolio Summary

Account Officers

Service Specialist: MANNINO/DORAZIO

Page

34

All positions in this Margin Account Portfolio are held in custody at J.P. Morgan Securities Inc. ("JPMSI").

Member SIPC.

09

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

September 01, 2002 - September 30, 2002

Page 34 of 36

Overview

Portfolio Summary

Market Value USD

Total

Sep 30

0.00

Estimated Annual

Income USD

09

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

September 01, 2002 - September 30, 2002

Page 35 of 36

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Contact your client service specialist if you think your statement is incorrect or you require additional information about a transaction on your statement.

IMPORTANT INFORMATION ABOUT YOUR JPMSI MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSI Account Representative or JPMSI Compliance Department at (212) 483-2323.

Please keep the following in mind when using this statement to track your JPMSI brokerage activity: This statement combines your general margin account with the special memorandum account required by Section 220.6 Regulation T.

As required by Regulation T, a permanent record of your separate account is available upon your request.

Important Information about pricing and Valuations.

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values

Free credit balances in your account are not segregated and may be used in the operation of JPMSI's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSI or its agents and depositories will hold your securities. Upon

your demand, JPMSI will pay to you the amount of your free credit balance, and will deliver to you fully-paid securities held on your behalf.

Interest will be charged on any debit balance; the method of calculating interest is described in a letter sent to all margin customers. Upon written request, JPMSI will supply you with our most recent statement required to be furnished to customers

under SEC Rule 17a-5(c).

If a partial call is made with respect to an issue of securities included in your Margin Account we will allocate the call by a method we deem fair and equitable.

You should have received separate JPMSI trade confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the constitution, by-laws, customs

and interpretations of the marketplace where executed and governed by and construed in accordance with the laws of the state of New York and all applicable federal laws and regulations.

You must promptly advise JPMSI of material changes in your investment objectives or financial situation. Unless you inform JPMSI otherwise, JPMSI will consider the information currently in its files to be complete and accurate.

JPMSI is required by law to report to the Internal Revenue Service all dividends and/or interest income on bonds credited to your account during calendar year. Please retain all your statements to assist you in preparing your income tax returns.

A financial statement of JPMSI is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

JPMSI is not a bank and is a separate legal entity from its bank or thrift affiliates, including JPMCB. The securities sold, offered or recommended by JPMSI:

- (1) Are not insured by the Federal Deposit Insurance Corporation, or any other governmental agency;
- (2) Are not deposits or other obligations of JPMSI's bank or thrift affiliates (unless otherwise indicated), and are not guaranteed by or the responsibility of any such affiliates (unless explicitly stated otherwise); and
- (3) Involve investment risks, including possible loss of the principal invested.

JPMSI's banking affiliates may be lenders to issuers of securities that JPMSI underwrites, in which case proceeds of offerings underwritten by JPMSI may be used for the repayment of such loans, and you should refer to the disclosure documents relating

to particular securities for discussion of any such lending relationships.

The Federal Reserve requires that JPMSI obtain your consent before it can obtain certain information from its bank or thrift affiliates, including their credit evaluation of you. We will assume that your continuing to transact business with JPMSI will

constitute your consent to the sharing of such information by JPMSI and its bank or thrift affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMCB and JPMSI.

09

J.P. Morgan Securities Inc.

2002

Account Number: 161121381

FINANCIAL TRUST COMPANY INC

270 Park Avenue New York, NY 10017

Margin Account Portfolio

September 01, 2002 - September 30, 2002

Page 36 of 36

JPMSI is a member of the Securities Investor Protection Corporation (SIPC), a not-for-profit membership corporation funded by broker-dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at

JPMSI are protected up to an amount of \$50,000,000. The first \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. The balance of the protection, which includes up to an additional \$900,000 of protection

for cash, is provided by a separate Excess Securities Bond issued by Travelers Casualty and Surety Company of America. This SIPC and excess SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in

custody by JPMCB are not subject to SIPC coverage.